

Fill	in this information to ident	ify your case:			
Uni	ited States Bankruptcy Court	for the:			
so	UTHERN DISTRICT OF NEV	V YORK			
Cas	se number (if known)	Cha	apter 11		
				Check if this an amended filing	
				amended illing	
Of	ficial Form 201				
<u>V</u>	oluntary Petiti	on for Non-Individuals	Filing fo	r Bankruptcy 04	4/20
lf m kno	ore space is needed, attach	a separate sheet to this form. On the top of a separate document, <i>Instructions for Bankr</i>	any additional pag	ges, write the debtor's name and the case number (i <i>lon-Individuals.</i> is available.	f
	will, i or more information,	a coparate accument, mentione to zami			
1.	Debtor's name	Savari Systems Pvt. Ltd.			
2.	All other names debtor used in the last 8 years				
	Include any assumed names, trade names and doing business as names				
3.	Debtor's federal Employer Identification Number (EIN)				
4.	Debtor's address	Principal place of business		Mailing address, if different from principal place of ousiness	
		Prema Gardenia No. 357/6, First Cross Road, First Bloo Jayanagar, Bangalore INDIA 560 011	S	2005 De La Cruz Boulevard Suite 111 Santa Clara, CA 95050	
		Number, Street, City, State & ZIP Code	F	P.O. Box, Number, Street, City, State & ZIP Code	
		County		ocation of principal assets, if different from principal place of business	al
			1	Number, Street, City, State & ZIP Code	
5.	Debtor's website (URL)	www.savari.net			
6.	Type of debtor	 Corporation (including Limited Liability Co Partnership (excluding LLP) ✓ Other. Specify: Indian Private Limi 	, , ,	imited Liability Partnership (LLP))	

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Debte	or Savari Systems Pvt. I	Ltd.	3	Case number (if known)	
	Name			·	
7.	ourum oyotomo i va	A. Check one: Health Care B Single Asset F Railroad (as d Stockbroker (a Commodity B Clearing Bank None of the al B. Check all that a	apply ntity (as described in 26 U.S.C. §501)	(27A)) 101(51B)) d investment vehicle (as defined in 15 U.S.	C. §80a-3)
				n) 4-digit code that best describes debtor.	
		See <u>niip://www.</u> 5415	v.uscourts.gov/four-digit-national-assoc	lation-naics-codes.	
	Under which chapter of the Bankruptcy Code is the debtor filing? A debtor who is a "small business debtor" must check the first sub-box. A debtor as defined in § 1182(1) who elects to proceed under subchapter V of chapter 11 (whether or not the debtor is a "small business debtor") must check the second sub-box.	Check one: ☐ Chapter 7 ☐ Chapter 9 ☑ Chapter 11. Co	noncontingent liquidated debts \$2,725,625. If this sub-box is sub-pox is sub-pox is sub-pox is sub-pox is sub-pox in 1. The debtor is a debtor as defining debts (excluding debts owed to proceed under Subchapter V balance sheet, statement of open any of these documents do not A plan is being filed with this performance with 11 U.S.C. § 11. The debtor is required to file performance Commission according Attachment to Voluntary Petitio (Official Form 201A) with this form	ed in 11 U.S.C. § 1182(1), its aggregate not insiders or affiliates) are less than \$7,500, of Chapter 11. If this sub-box is selected, erations, cash-flow statement, and federal exist, follow the procedure in 11 U.S.C. § etition. solicited prepetition from one or more class (26(b)). eriodic reports (for example, 10K and 10Q) ng to § 13 or 15(d) of the Securities Exchain for Non-Individuals Filing for Bankruptcy	tes) are less than eet, statement of these documents do not not not not not not not not not no
9.	Were prior bankruptcy cases filed by or against the debtor within the last 8 years?	✓ No. ☐ Yes.			
	If more than 2 cases, attach a	District	When	Case number	
	separate list.				
		District	When	Case number	
10.	Are any bankruptcy cases pending or being filed by a business partner or an affiliate of the debtor?	☐ No ✓ Yes.			
	List all cases. If more than 1, attach a separate list	Debtor	See Attachment	Relationship	
	p	District	When	Case number, if kno	wn

¹The most recent balance sheet, statement of operations, cash flow statement, and federal income tax return for Savari, Inc., the Debtor's parent, have been provided with the petition, as the Debtor is consolidated under parent Savari, Inc. for tax purposes.

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Deb	Cavair Oyotoino i v	Ltd. Case number (if known)						
	Name							
11.	Why is the case filed in	Check all that apply:						
	this district?	Debtor has had its domicile, principal place of business, or principal assets in this district for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other district.						
		A bankruptcy case concerning debtor's affiliate, general partner, or partnership is pending in this district.						
12.	Does the debtor own or have possession of any	▼ No Yes. Answer below for each property that needs immediate attention. Attach additional sheets if needed.						
	real property or personal property that needs immediate attention?							
	immediate attention?	Why does the property need immediate attention? (Check all that apply.) It poses or is alleged to pose a threat of imminent and identifiable hazard to public health or safety.						
		What is the hazard?						
		It needs to be physically secured or protected from the weather.						
		It includes perishable goods or assets that could quickly deteriorate or lose value without attention (for example, livestock, seasonal goods, meat, dairy, produce, or securities-related assets or other options).						
		Other						
		Where is the property?						
		Number, Street, City, State & ZIP Code Is the property insured?						
		□ No						
		Yes. Insurance agency						
		Contact name						
		Phone						
	Statistical and admin	trative information						
13.	Debtor's estimation of	. Check one:						
	available funds	✓ Funds will be available for distribution to unsecured creditors.						
		After any administrative expenses are paid, no funds will be available to unsecured creditors.						
14.	Estimated number of	▼ 1-49						
	creditors	50-99						
		200-999						
15.	Estimated Assets	■ \$0 - \$50,000 ■ \$1,000,001 - \$10 million ■ \$500,000,001 - \$1 billion						
		\$50,001 - \$100,000 \$10,000,001 - \$50 million \$1,000,000,001 - \$10 billion \$100,001 - \$50,000 \$100,001 - \$100 million \$10,000,000,001 - \$50 billion						
		\$500,001 - \$1 million \$100,000,001 - \$500 million More than \$50 billion						
16.	Estimated liabilities	\$0 - \$50,000						
		\$50,001 - \$100,000						
		\$100,001 - \$500,000						

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Fill in this information to id	entify your case:								
United States Bankruptcy Co	urt for the:								
SOUTHERN DISTRICT OF I	NEW YORK								
Case number (if known)	(Chapter11							
					☐ Check if this an amended filing				
Official Form 201	-								
Voluntary Pet	ition for Nor	n-Individual	s Filing f	or Bankı	ruptcy	04/20			
If more space is needed, att known). For more informati					debtor's name and the case numbers is available.	er (if			
<u>, </u>	•		ikrupicy Forms to	i Non-maividuais	s, is available.				
Request for Relie	f, Declaration, and Sign	atures							
	ud is a serious crime. Mal or up to 20 years, or both				can result in fines up to \$500,000 or				
17. Declaration and signatu			4h 4h 4i4	la 44. Unita d'Otata					
of authorized representative of debto	r	The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition.							
		I have been authorized to file this petition on behalf of the debtor.							
		·			t the information is true and correct.				
	I declare under pen	alty of perjury that the fo	oregoing is true and	d correct.					
		cember 27, 2020 // DD / YYYY	_						
	✗ /s/ Ravi Puvvala			Ravi Puv	vala				
	Signature of author	ized representative of d	ebtor	Printed nar	me				
	Title Chief Exe	cutive Officer							
18. Signature of attorney	X /s/ Scott A. Griff Signature of attorne				cember 27, 2020				
	Scott A. Griffin	y for debtor		IVIIV	170071111				
	Printed name								
	Griffin Hamersky Firm name	y LLP							
	420 Lexington A Suite 400	venue							
	New York, NY 10 Number, Street, Cit	0170 y, State & ZIP Code							
	Contact phone 6	469985575	Email address	sgriffin@griff	legal.com				
	4594081 NY Bar number and Sta	ate		_					

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Debtor Savari Systems Pvt. Ltd.

Case number (if known)

Fill in this information to identify your case:			
United States Bankruptcy Court for the:			
SOUTHERN DISTRICT OF NEW YORK	_		
Case number (if known)	Chapter	11	
	_		

FORM 201. VOLUNTARY PETITION

Pending Bankruptcy Cases Attachment

Debtor	Savari, Inc.	Relationship to you	Affiliate		
District	Southern District of New York	When	12/27/20	Case number, if known	
Debtor	VTES, Inc.			Relationship to you	Affiliate
District	Southern District of New York	When	12/27/20	Case number, if known	

Savari Inc. BALANCE SHEET August 31, 2020

(Unaudited, amounts in USD)

ASSETS

LIABILITIES AND STOCKHOLDERS' EQUITY

Current assets:		Liabilities	
Cash	\$ 607,788	Current liabilities:	
Accounts receivable	474,711	Short-term debt	\$ 727,273
Prepaid expenses	276,501	Accounts payable	258,959
Inventory	2,910,407	Accrued liabilities	2,461,708
Other current assets		Deferred revenue	-
Total current assets	4,269,407	Customer deposit	-
Property and equipment, net	134,253	Other current liabilities	92,009
Intangible assets, net	-	Total current liabilities	 3,539,948
Deposits	-	Long-term debt	787,879
Other non-current assets	74,230	L/T Notes Payable	5,498,528
Total assets	\$ 4,477,890	Total liabilities	9,826,355
		Shareholder equity	
		Stock	45,063
		Additional paid-in capital	20,468,352
		Retained earnings	(25,783,128)
		CTA	(78,752)
		Total shareholder equity	(5,348,464)
		Total liabilities and equity	\$ 4,477,890

Savari Inc. STATEMENT OF OPERATIONS

January 1 to August 31, 2020 (Unaudited, amounts in USD)

Total Revenue	\$ 956,092
Cost of revenue	332,535
Gross profit	623,558
Operating expenses:	
R&D	2,120,839
Sales & marketing	474,348
G&A	876,946
Depreciation & amortization	23,514
Total operating expenses	3,495,646
Operating income	(2,872,089)
Interest expense	(60,421)
Interest income	12,053
Other income (expense)	16,700
Income before taxes	(2,903,757)
Tax (benefit) expense	
Net income	\$ (2,903,757)

Savari Inc. STATEMENT OF CASH FLOWS

January 1 to August 31, 2020 (Unaudited, amounts in USD)

Cash flows from operating activities		.
Net income (loss)	\$	(2,903,757)
Adjustments to reconcile net income:		
Depreciation		23,514
Amortization		-
Stock-based compensation		-
Changes in operating assets & liabilities:		
Accounts receivable		142,266
Prepaid expenses		(185,298)
Inventory		(8,855)
Deposits		-
Other assets		186,689
Accounts payable		(60,122)
Accrued liabilities		670,164
Deferred revenue		-
Customer deposit		-
Other liabilities		92,009
Cash provided by operating activities		(2,043,390)
. ,		
Cash flows from investing activities		
Purchases of property & equipment		(76,829)
Purchases of intangible assets		-
Asset sales		_
Other		(26,994)
Cash provided by investing activities		(103,822)
-	_	(===,===)
Cash flows from financing activities		
Debt issuance		(242,424)
Stock issuance		-
Options/warrants exercised		_
Financing fees		_
L/T Notes Payable		_
Cash provided by financing activities	_	(242,424)
Net (decrease) increase in cash		(2,389,637)
Beginning cash balance		2,997,425
Ending cash balance	\$	607,788
		55.,.50

FINANCIAL CRIMES
ENFORCEMENT NETWORK

BSA E-Filing - Report of Foreign Bank and Financial Accounts (FBAR)

FinCEN Form 114

SAVARII20190001

Filing Name	SAVARI, INC.
Submission Type	NEW
	PIN NOT REQUIRED
eport. The E-file system will a	is submitted by an authorized third party, and complete the 3rd party preparer section on page one of the auto complete item 46. ved by the Department of the Treasury on or before April 17, 2020. An automatic extension to October 15, 2020
This report filed late for the follo	wing reason (Check only one):
b. Did not know t	that I had to file
c. Thought accou	unt balance was below reporting threshold
d. Did not know t	that my account qualified as foreign
e. Account state	ment not received in time
f. Account state	ment lost (Replacement requested)
g. Late receiving	missing required account information
h. Unable to obta	ain joint spouse signature in time
i. Unable to acce	ess BSA E-filing system
z. Other (please p	provide explanation below)

FinCEN Form 114

Pg 9 of 236 REPORT OF FOREIGN BANK AND FINANCIAL ACCOUNTS

Do NOT file with your Federal Tax Return

1 This report is for calendar year ended 12/31

2019

Part I F	iler information		SAVA	RII20190	001			I	Amenaca		
2 Type of filer											
a Individ	dual b Partnership	c X Corp	oration d	Consolid	ated 6	Fic	duciary or ot	her - Enter t	ype		
3 U.S. Taxpay	3 U.S. Taxpayer Identification Number 3a TIN type 4 Foreign identification (Complete only if item 3 is not applicable) 5 Individual's date of birth									date of birth	
97	45	SSN/ITIN	l a Type:	Passport		Foreign ⁻		ther	MM/DI	D/YYYY	
		X EIN		r doopore		, or orgin	, 0		-		
number o	complete item 4		b Numb	oer (Cou	ntry of Iss	sue				
	or organization name				7F	irst name	•		8 Middle initia	l 8a Suffix	
SAVARI,	INC.										
O Mailing adds	ess (number, street, and a	nt or quito no	.)								
9 Mailing addi	ess (number, street, and a	ipt. or suite no	J.)								
2005 DE	LA CRUZ BLVD	, SUITE	111								
10 City		-	11 State	12 ZIP/Postal (Code	13 Cou	ntry				
G237E2 G			63	05050							
SANTA C			CA	95050		USA					
14 a) Does the Yes	e filer have a financial inter Enter number of accou				Dort I	I or Part I	II but maint	ain rocards	of the information		
No X			'	50 Hot complete	iaiti	i Oi i aiti	iii, but maint	aiirrecords	of the information	1.	
b) Does the	- e filer have signature autho	ority over but i	no financia	l interest in 25 c	r more	e financial	accounts?				
Yes	Enter number of accou	nts	(Comp. Part IV, iter	ns 34 t	hrough 43	for each pers	on on whose	behalf the filer has	sign. authority.	
No X		ial aggrup	+(a) avve	ad concrete	ls.,						
	formation on financ					. 👽		٦٥			
15 Maximum va	alue of account during cale	endar year	unknowr	int 16 Type of a	ccoun	ta_A_I	Bank bl	Securities	c Other - E	nter type below	
	94.		Ulkilowi	'							
17 Name of fina	ancial institution in which a	account is held	d d								
CITI BA	NK										
18 Account nur	mber or other designation	I	_			suite no.)	of financial	institution i	n which account i	s held	
				G. ROAD							
20 City BANGALO	RE, KARNATAKA	21 State, i	f known		posta 0 0 1		known 23	Country NDIA			
Signature	,										
44 Filer signature 45 Filer title, if not reporting a personal account 46 Date (MM/DD/YYYY)											
The report wi	II be electronically I when filed	, .	0 .						This date will auto		
	47 Preparer's last name	48 First n		49 MI	50 Ch	eck i	if 51 TIN		51a TIN type	X PTIN	
Third Party	WANG	YU-TIN			self	f-employe		7784	SSN/ITIN	Foreign	
Dranarar	52 Contact phone no.		B Firm's na				54 Firm'		54a TIN type	X EIN	
Use Only	408-200-6400		RMANIN			Т	57. 61. 1	4841	-1-1-01	Foreign	
	55 Mailing address (num 50 W. SAN FER)				SE	SE 57 State 58 ZIP/Postal Code 58		ostal Code	59 Country US		
	DO 11.0 DITT I TIL		-, DI.	_ prm, oc			~11				

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	Part II Continued - Information on Financial Account(s) Owned Separately FORM 114								
Co	omplete a Separate Block for Ea	ach	Account Owner	d S	eparately				
1	Filing for calendar year			6	Last Name or Organization Name				
	2019 X Taxpayer Iden			S	AVARI, INC.				
	Enter identific	ation	n number here:						
	9745								
15	Maximum value of account during calendar years 6 , 0 2 9		15a Amount Unknown	16	Type of account $\mathbf{a} \ \mathbf{X}$ Bank \mathbf{b}	Securities c	Other - Enter type below		
17	Name of Financial Institution in which accoun ICICI BANK		eld						
18	Account number or other designation	19			Street, Suite Number) of financial ins TH CROSS, 20TH MA	titution in which account			
20	City PANCALORE KARNAMAKA		State, if known		22 ZIP/Postal Code, if known	23 Country			
15	BANGALORE, KARNATAKA Maximum value of account during calendar ye		15a Amount Unknown	16	560078 Type of account a X Bank b	INDIA Securities c	Other - Enter type below		
_	53,316 Name of Financial Institution in which accoun	•							
_	CHINA MERCHANTS BANK Account number or other designation			ner 9	Street, Suite Number) of financial ins	titution in which account	is held		
	Account Hambor of outer accignation		NO. 333 ZI		OJIABANG ROAD, XI				
20	City SHANGHAI	21	State, if known		22 ZIP/Postal Code, if known	23 Country CHINA			
15	Maximum value of account during calendar ye $54,119$		15a Amount Unknown	16	Type of account a X Bank b	Securities c	Other - Enter type below		
17	Name of Financial Institution in which accoun COMMERZBANK AG	ıt is h	eld						
18	Account number or other designation	19	Mailing Address (Numb		Street, Suite Number) of financial ins EBE 37	titution in which account	is held		
20	City MUNCHEN	21	State, if known		22 ZIP/Postal Code, if known 80802	23 Country GERMANY			
15	Maximum value of account during calendar ye	ear	15a Amount Unknown	16	Type of account a Bank b	Securities c	Other - Enter type below		
17	Name of Financial Institution in which accoun	ıt is h	eld						
18	Account number or other designation	19	Mailing Address (Numb	er, S	Street, Suite Number) of financial ins	titution in which account	is held		
20	City	21	State, if known		22 ZIP/Postal Code, if known	23 Country			
15	Maximum value of account during calendar ye	ear	15a Amount Unknown	16	Type of account a Bank b	Securities c	Other - Enter type below		
17	Name of Financial Institution in which accoun	ıt is h	eld						
18	Account number or other designation	19	Mailing Address (Numb	er, S	Street, Suite Number) of financial ins	titution in which account	is held		
20	City	21	State, if known		22 ZIP/Postal Code, if known	23 Country			
15	Maximum value of account during calendar ye	ear	15a Amount Unknown	16	Type of account a Bank b	Securities c	Other - Enter type below		
17	Name of Financial Institution in which accoun	ıt is h	eld						
18	Account number or other designation	19	Mailing Address (Numb	er, S	Street, Suite Number) of financial ins	titution in which account	is held		
20	City	21	State, if known		22 ZIP/Postal Code, if known	23 Country			

		20-12943-jlg	U.S. Co	12/2 <i>/</i> /20					Mai	ın D	Ocument OMB No. 1545-0123			
For	n	120 For calendar year 20	019 or tax year beginning	•		, ending								
2.5		he Treasury		N GRANTEI		- Contraction	10 N 10 10 10 10 10 10 10 10 10 10 10 10 10				2019			
	al Revenu		Name	s.gov/Form1120 fo	r instructions a	ind the	latest informa	ition.		В	Employer identification number			
la C	heck if: onsolida ttach For	ted return rm 85 1)	SAVARI,	INC.							9745			
b Li	fe/nonlife	e consoli-	Number, street, and roo	THE SHARE PARTY LINE	P.O. box, see in	structio	ons.		5.	C	Date incorporated			
-		nolding co. h. PH)		LA CRUZ I						0	2/10/2011			
(S	ee instru	service corp.	City or town, state or pr	THE RESERVE TO SERVE THE PARTY OF THE PARTY	A STATE OF THE PARTY OF THE PAR	posta	l code			D	Total assets (see instructions)			
	chedule I tached			ARA, CA					_	\$	6,340,343.			
_	1900		ck if: (1) Initial retur		return (3)		ame change	74,542		ss char	nge			
		Gross receipts or sales Returns and allowances				1a 1b	1,5	14,542	4.					
			from line 1a							1c	1,574,542.			
	2	Cost of goods sold (attach	n Form 1125-A)							2	864,439.			
	3	Gross profit. Subtract line	2 from line 1c						2	3	710,103.			
9		Dividends and inclusions	(Schedule C, line 23)						2	4				
ncome	5	Interest	a 16 18 85535	hedule C, line 23) SEE STATEMENT 2										
흐	6	Gross rents								6				
	7	Gross royalties								7				
	8	Capital gain net income (a	ttach Schedule D (Form 11	120))					. L	8				
	9	Net gain or (loss) from Fo	rm 4797, Part II, line 17 (a	ttach Form 4797)					282A S.	9				
	10	Other income (attach state	ement)							10	722,032.			
9	_		3 through 10							11	458,271.			
·	12	Compensation of officers (attack	ch Form 1125-E)		V. 4. 5. 5. 5. 5. 5. 5. 5. 5. 5. 5. 5. 5. 5.					12	2,227,443.			
io	14	Renairs and maintenance	employment credits)			14.81			ă c	14	2,227,113.			
nct	15	Bad debts				M1444V				15	1,680.			
dec	16	Rents								16	208,557.			
ctions for limitations on deductions.	17	Taxes and licenses			SEE	STA	ATEMENT	3	2	17	60,475.			
Suc	18	Interest (see instructions)				105300000		3630383636363636		18	126,596.			
tati	19	Charitable contributions		S2 not claimed on Form 1125-A or elsewhere on return (attach Form 4562)										
Ξ	20	Depreciation from Form 4	562 not claimed on Form 1	1125-A or elsewhere	e on return (atta	ach For	m 4562)			20	54,645.			
o	21								32	21	00.400			
Suc	22	Advertising								22	29,400.			
cţic	23	Pension, profit-sharing, et	at a second contract of the second contract o							23	286,863.			
	24	Employee benefit program Reserved for future use							8	24	200,003.			
2.0	26	Other deductions (attach	statement)		SEE	STA	ATEMENT	4	8	26	2,449,593.			
Deductions (See instr	27	Total deductions. Add lin						····-		27	5,903,523.			
Suc	28		rating loss deduction and specia						2021	28	-5,181,491.			
ctic	29 a		ion (see instructions)			29a		().					
edu	b	Special deductions (Sched	dule C, line 24)			29b								
_	U									29c	F 404 154			
S,	30		ct line 29c from line 28. See							30	-5,181,491.			
redit	31	Total tax (Schedule J, Par		10)						31	0.			
O e	32		oaid (Schedule J, Part II, lin nd section 965 net tax liabi							32				
Refundable Credits,	33		nd section 965 het tax habi instructions. Check if Forr							33				
efe	35		s smaller than the total of I							35	0.			
×,	36		s larger than the total of line							36	(5).5)			
Tax,		Enter amount from line 36	Vou want Credited to 20	On actimated tay			R	efunded		37				
Sig	150	Under penalties of perjury, I correct, and complete. Declar	declare that I have examined this aration of preparer (other than ta	s return, including acco xpayer) is based on all	ompanying schedu information of whi	les and : ch prepa	statements, and t arer has any know	o the best of m ledge.	y know	vledge a	and belief, it is true, May the IRS discuss this			
He		AN 20	oz 650 750 S		L		s46	500000			return with the preparer shown below?			
		Signature of officer		Date	CE	0					X Yes No			
		Print/Type preparer's name	7	Preparer's si	gnature		Date	T	Check if self-		PTIN 7704			
Pai		YU-TING WANG	Mile and the contract of	ITT-OX	NG WANG	· «C			emplo	yed	7784			
	Parer	Firm's name ARMAI	SAN FERNAN	DO ST ST	TR 500			7	Firm's		4041			
USE	Only	The state of the s	JOSE, CA 951	The state of the s	. 300				Phone		3-200-6400			
9116	0-19 I		uction Act Notice, see sen								Form 1120 (2019)			

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For	1 1120 (2019) SAVARI, INC.			9745 Page 2
(Chedule C Dividends, Inclusions, and Special Deductions (see instructions)	(a) Dividends and inclusions	(b) %	(c) Special deductions (a) × (b)
1	Dividends from less-than-20%-owned domestic corporations (other than			
_	debt-financed stock)		50	
2	Dividends from 20%-or-more-owned domestic corporations (other than debt-financed		65	
	stock)		see	
3	Dividends on certain debt-financed stock of domestic and foreign corporations		instructions	
4	Dividends on certain preferred stock of less-than-20%-owned public utilities		23.3	
5	Dividends on certain preferred stock of 20%-or-more-owned public utilities		26.7	
6	Dividends from less-than-20%-owned foreign corporations and certain FSCs		50	
7	Dividends from 20%-or-more-owned foreign corporations and certain FSCs		65	
8	Dividends from wholly owned foreign subsidiaries		100	
	Subtotal. Add lines 1 through 8		see instructions	
10	Dividends from domestic corporations received by a small business investment company operating under the Small Business Investment Act of 1958		100	
11	Dividends from affiliated group members		100	
40	Di ideada (em estais FOO:		400	
	Dividends from certain FSCs Foreign-source portion of dividends received from a specified 10%-owned foreign		100	
10	corporation (excluding hybrid dividends) (see instructions)		100	
14	Dividends from foreign corporations not included on line 3, 6, 7, 8, 11, 12, or 13			
	(including any hybrid dividends)			
			see instructions	
	Section 965(a) inclusion subpart F inclusions derived from the sale by a controlled foreign corporation (CFC) of			
10	the stock of a lower-tier foreign corporation treated as a dividend (attach Form(s) 5471) (see instructions)		100	
ı	Subpart F inclusions derived from hybrid dividends of tiered corporations (attach Form(s)		100	
	5471) (see instructions) Other inclusions from CFCs under subpart F not included on line 15, 16a, 16b, or 17			
•	(attach Form(s) 5471) (see instructions)			
17	Global intangible Low-Taxed income (GILTI) (attach Form(s) 5471 and Form 8992)			
18	Gross-up for foreign taxes deemed paid			
19	IC -DISC and former DISC dividends not included on line 1, 2, or 3			
20	Other dividends			
21	Deduction for dividends paid on certain preferred stock of public utilities			
•	Outline OFO to deal of the College (OOO)			
	Section 250 deduction (attach Form 8993) Total dividends and inclusions . Add column (a), lines 9 through 20. Enter here and on page 1, line 4			
•	Tetal appaid deductions Add column (a) lines 0 through 22 Enter here and an age 1 line 2			

Form **1120** (2019)

Pg 13 of 236 Form 1120 (2019) SAVARI, INC. 9745 Page 3 Schedule J Tax Computation and Payment (see instructions) Part I - Tax Computation Check if the corporation is a member of a controlled group (attach Schedule O (Form 1120)) 1 0. 2 Income tax. See instructions 2 Base erosion minimum tax amount (attach Form 8991) 3 3 0. Add lines 2 and 3 4 5a Foreign tax credit (attach Form 1118) Credit from Form 8834 (see instructions) 5b General business credit (attach Form 3800) 5c C Credit for prior year minimum tax (attach Form 8827) 5d 5e Bond credits from Form 8912 **Total credits.** Add lines 5a through 5e 6 6 0. Subtract line 6 from line 4 7 7 Personal holding company tax (attach Schedule PH (Form 1120)) 8 8 Recapture of investment credit (attach Form 4255) Recapture of low-income housing credit (attach Form 8611) 9b Interest due under the look-back method-completed long-term contracts 9с (attach Form 8697) Interest due under the look-back method-income forecast method (attach Form 8866) 9d Alternative tax on qualifying shipping activities (attach Form 8902) 9e Other (see instructions - attach statement) 10 Total. Add lines 9a through 9f 10 0. **Total tax.** Add lines 7, 8, and 10. Enter here and on page 1, line 31 11 11 Part II - Section 965 Payments (see instructions) 2019 net 965 tax liability paid from Form 965-B, Part II, column (k), line 3. Enter here and on page 1, line 32 12 Part III - Payments, Refundable Credits, and Section 965 Net Tax Liability 13 2018 overpayment credited to 2019 13 2019 estimated tax payments 14 14 15 2019 refund applied for on Form 4466 15 16 Combine lines 13, 14, and 15 16 Tax deposited with Form 7004 17 17 18 Withholding (see instructions) 18 Total payments. Add lines 16, 17, and 18 19 19 20 Refundable credits from: 20a Form 2439 Form 4136 20b Form 8827, line 5c 20c Other (attach statement - see instructions) 20d **Total credits.** Add lines 20a through 20d 21 2019 net 965 tax liability from Form 965-B, Part I, column (d), line 3. See instructions 22 22 Total payments, credits, and section 965 net tax liability. Add lines 19, 21, and 22. Enter here and on page 1,

Form **1120** (2019)

23

line 33

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Form 1120 (2019) SAVARI , INC .			9745	Page 4
Schedule K Other Information (see instructions)				
1 Check accounting method: a Cash b X Accrual	c Other (specify) ▶		Ye	s No
2 See the instructions and enter the:				
a Business activity code no. ► 541990				
b Business activity WIRELESS				
c Product or service ► INFRASTRUCTURE				
3 Is the corporation a subsidiary in an affiliated group or a parent-subsid				X
If "Yes," enter name and EIN of the parent corporation				
A. Alaba and of the konsens				
4 At the end of the tax year:	-1:h			
a Did any foreign or domestic corporation, partnership (including any er		•		
organization own directly 20% or more, or own, directly or indirectly, corporation's stock entitled to vote? If "Yes," complete Part I of Sched			х	
b Did any individual or estate own directly 20% or more, or own, directly				
classes of the corporation's stock entitled to vote? If "Yes," complete F	· · · · · · · · · · · · · · · · · · ·	= :		х
5 At the end of the tax year, did the corporation:	art ii oi Schedule a (i oiiii 1120)	(attach Schedule G)		
a Own directly 20% or more, or own, directly or indirectly, 50% or more	of the total voting nower of all cla	asses of stock entitled to vote of any		
foreign or domestic corporation not included on Form 851, Affiliation	• .	•	Х	.
If "Yes," complete (i) through (iv) below.	3 Octionale: For Fulcs of Collstine			
	(ii) Employer	(iii) Country of		centage
(i) Name of Corporation	Identification Number (if any)	Incorporation		in Voting ock
	, , , , , , , , , , , , , , , , , , ,			
SEE STATEMENT 6				
b Own directly an interest of 20% or more, or own, directly or indirectly,	, an interest of 50% or more in any	y foreign or domestic partnership		
(including an entity treated as a partnership) or in the beneficial intere	st of a trust? For rules of construc	ctive ownership, see instructions		X
If "Yes," complete (i) through (iv) below.				
(i) Name of Entity	(ii) Employer Identification Number	(iii) Country of		aximum je Owned in
<u> </u>	(if any)	Organization		s, or Capital
6 During this tax year, did the corporation pay dividends (other than sto	ck dividends and distributions in ϵ	exchange for stock) in		
excess of the corporation's current and accumulated earnings and pro				<u> </u>
If "Yes," file Form 5452, Corporate Report of Nondividend Distribution	s. See the instructions for Form 5	452.		
If this is a consolidated return, answer here for the parent corporation		•		
7 At any time during the tax year, did one foreign person own, directly o	**	• 1		
classes of the corporation's stock entitled to vote or at least 25% of the	ne total value of all classes of the c	corporation's stock?		<u> </u>
For rules of attribution, see section 318. If "Yes," enter:				
(a) Percentage owned ► and (b) Owner's				
(c) The corporation may have to file Form 5472, Information Return		poration or a Foreign		
Corporation Engaged in a U.S. Trade or Business. Enter the number of				
8 Check this box if the corporation issued publicly offered debt instrume			. ▶ □	
If checked, the corporation may have to file Form 8281 , Information F		Il Issue Discount Instruments.		
9 Enter the amount of tax-exempt interest received or accrued during th				
10 Enter the number of shareholders at the end of the tax year (if 100 or				
11 If the corporation has an NOL for the tax year and is electing to forego	• • •		. X	
If the corporation is filing a consolidated return, the statement require	d by Regulations section 1.1502-2	21(b)(3) must be attached		
or the election will not be valid.				
12 Enter the available NOL carryover from prior tax years (do not reduce		► a 16 E2E 062		
page 1, line 29a.)		\$ 16,525,063.	F. 110	0 (0040)
			Form 112 0	· (2019)

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Form 1120 (2019) SAVARI, INC. 9745 Page 5 Schedule K Other Information (continued from page 4) 13 Are the corporation's total receipts (page 1, line 1a, plus lines 4 through 10) for the tax year and its total assets at the end of the Yes No Х tax year less than \$250,000? If "Yes," the corporation is not required to complete Schedules L, M-1, and M-2. Instead, enter the total amount of cash distributions and the book value of property distributions (other than cash) made during the tax year > \$ Х Is the corporation required to file Schedule UTP (Form 1120), Uncertain Tax Position Statement? See instructions If "Yes," complete and attach Schedule UTP. 15a Did the corporation make any payments in 2019 that would require it to file Form(s) 1099? **b** If "Yes," did or will the corporation file required Form(s) 1099? Х 16 During this tax year, did the corporation have an 80%-or-more change in ownership, including a change due to redemption of its X own stock? During or subsequent to this tax year, but before the filing of this return, did the corporation dispose of more than 65% (by value) X of its assets in a taxable, non-taxable, or tax deferred transaction? Did the corporation receive assets in a section 351 transfer in which any of the transferred assets had a fair market basis or fair Х market value of more than \$1 million? During the corporation's tax year, did the corporation make any payments that would require it to file Forms 1042 and 1042-S X under chapter 3 (sections 1441 through 1464) or chapter 4 (sections 1471 through 1474) of the Code? 20 Is the corporation operating on a cooperative basis? 21 During the tax year, did the corporation pay or accrue any interest or royalty for which the deduction is not allowed under section 267A? See instructions If "Yes," enter the total amount of the disallowed deductions >\$ 22 Does the corporation have gross receipts of at least \$500 million in any of the 3 preceding tax years? (See sections 59A(e)(2) X and (3)) If "Yes," complete and attach Form 8991. 23 Did the corporation have an election under section 163(j) for any real property trade or business or any farming business in effect Х during the tax year? See instructions X 24 Does the corporation satisfy one or more of the following? See instructions a The corporation owns a pass-through entity with current, or prior year carryover, excess business interest expense. b The corporation's aggregate average annual gross receipts (determined under section 448(c)) for the 3 tax years preceding the current tax year are more than \$26 million and the corporation has business interest expense. c The corporation is a tax shelter and the corporation has business interest expense. If "Yes," to any, complete and attach Form 8990. X 25 Is the corporation attaching Form 8996 to certify as a Qualified Opportunity Fund?

Form **1120** (2019)

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INC. Pg 16 of 236 20-12943-jlg Form 1120 (2019) SAVARI.

	chedule L Balance Sheets per Books		of toy year	F1-64	3/43 Fage 0
30		Beginning o	-	End of to	1
	Assets	(a)	(b)	(c)	(d)
	Cash		3,224,693.		2,610,016.
2a	Trade notes and accounts receivable	317,031.		410,721.	
b	Less allowance for bad debts	(317,031.	(410,721.
	Inventories	,	3,027,223.		410,721. 2,901,552.
	U.S. government obligations		.,,===		
	Tax-exempt securities		222 140		254 552
	Other current assets (att. stmt.) STMT 7		-232,148.		254,552.
	Loans to shareholders				
8	Mortgage and real estate loans				
9	Other investments (att. stmt.) STMT 8		74,230.		74,230.
	Buildings and other depreciable assets	290,645.		300,881.	
	Less accumulated depreciation	(133,219.)	157,426.	(211,609.)	89,272.
		(200/2200)	207,1201	(=== / 0 0 5 1)	0372721
	•	1		1	
	Less accumulated depletion	((
	Land (net of any amortization)				
	Intangible assets (amortizable only)				
b	Less accumulated amortization	((
14	Other assets (att. stmt.)				
	Total assets		6,568,455.		6,340,343.
	Liabilities and Shareholders' Equity		, ,		, ,
	Accounts payable		291,512.		64,316.
	Mortgages, notes, bonds payable in less than 1 year		2,000,000.		727,273.
			2,597,704.		1,815,597.
	Other current liabilities (att. stmt.) STMT 9		4,331,104.		1,013,397.
	Loans from shareholders				1 020 202
	Mortgages, notes, bonds payable in 1 year or more		0.		1,030,303.
	Other liabilities (att. stmt.) STMT 10		0.		5,498,528.
22	Capital stock: a Preferred stock	33,816.		33,816.	
	b Common stock	11,082.	44,898.	11,247.	45,063.
	Additional paid-in capital		20,449,637.		20,468,352.
24	Retained earnings - Appropriated (attach statement)				
25	Retained earnings - Unappropriated		-18,773,719.		-23,076,873.
	Adjustments to shareholders' STMT 11 equity (attach statement)		-41,577.		-232,216.
	7		1 1 1 1		/
	Less cost of treasury stock		6,568,455.		6,340,343.
	Total liabilities and shareholders' equity Chedule M-1 Reconciliation of	Income (Loss) per F		or Poturn	0,340,343.
		ay be required to file Schedule		oci rictarii	
	Net income (loss) per books	-4,990,013	Income recorded on b		
	Federal income tax per books		included on this return	, ,	
	Excess of capital losses over capital gains		Tax-exempt interest	\$	
4	Income subject to tax not recorded on books this year				
	(itemize):				
_			8 Deductions on this ref	urn not charged	
5	Expenses recorded on books this year not		against book income t	his year (itemize):	
	deducted on this return (itemize):		a Depreciation	\$	
	a Depreciation \$ 25,671		b Charitable contributions	<u> </u>	
	b Charitable \$		STMT 13	320,985.	
	Travel and c entertainment \$ 14,136		<u> </u>		320,985.
	STMT 12 97,702	137,509	Add lines 7 and 8		320,985.
	•	-4,860,506		10) line 6 less line 0	-5,181,491.
	Add lines 1 through 5 chedule M-2 Analysis of Unap	nropriated Retained	• 10 Income (page 1, line 2 Earnings per Books	(Line 25 Schedule	<u> </u>
		10 772 710			-,
	Balance at beginning of year	4 000 01E		ash	<u> </u>
	Net income (loss) per books	-4,990,015		ock	
3	Other increases (itemize):			roperty	
-	SEE STATEMENT 14		6 Other decreases (item	ize):	
_					
_		694,861	• 7 Add lines 5 and 6		
	Add lines 1, 2, and 3	-23,076,873	• 8 Balance at end of year	(line 4 less line 7)	-23,076,873.
91163 12-30-					Form 1120 (2019)

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SCHEDULE N (Form 1120)

Foreign Operations of U.S. Corporations

► Attach to Form 1120, 1120-C, 1120-IC-DISC, 1120-L, 1120-PC, 1120-REIT, 1120-RIC, or 1120-S.

OMB No. 1545-0123 2019

Department of the Treasury Internal Revenue Service

► Go to www.irs.gov/Form1120 for the latest information. Employer identification number (EIN)

SAVARI, INC.	9745		. ,
Foreign Operations Information			
		Yes	No

		Yes	No
1a	During the tax year, did the corporation own (directly or indirectly) any foreign entity that was disregarded as an entity separate from its owner under		
	Regulations sections 301.7701-2 and 301.7701-3 or did the corporation own (directly or indirectly) any foreign branch (see instructions)?	X	
	If "Yes," you are generally required to attach Form 8858, Information Return of U.S. Persons With Respect to Foreign Disregarded Entities (FDEs)		
	and Foreign Branches (FBs), for each foreign disregarded entity and for each foreign branch (see instructions).		
b	Enter the number of Forms 8858 attached to the tax return		
2	Enter the number of Forms 8865, Return of U.S. Persons With Respect to Certain Foreign		
	Partnerships, attached to the corporation's income tax return		
3	Excluding any partnership for which a Form 8865 is attached to the tax return, did the corporation own at		
	least a 10% interest, directly or indirectly, in any other foreign partnership (including an entity treated as a foreign		
	partnership under Regulations section 301.7701-2 or 301.7701-3)?		X
	If "Yes," see instructions for required statement.		
4 a	Was the corporation a U.S. shareholder of any controlled foreign corporation (CFC)? (See sections 951 and 957.)	X	
	If "Yes," attach Form 5471, Information Return of U.S. Persons With Respect to Certain Foreign Corporations,		
	for each CFC.		
b	Enter the number of Forms 5471 attached to the tax return		
5	During the tax year, did the corporation receive a distribution from, or was it the grantor of, or transferor to, a		
	foreign trust?		X
	If "Yes," the corporation may have to file Form 3520 , Annual Return To Report Transactions With Foreign Trusts		
	and Receipt of Certain Foreign Gifts.		
ба	At any time during the 2019 calendar year, did the corporation have an interest in or a signature or other authority		
	over a financial account (such as a bank account, securities account, or other financial account) in a foreign	х	
	country? See the instructions for executions and filing requirements for FigCRI Form 114. Deport of Favoire Book and		
	See the instructions for exceptions and filing requirements for FinCEN Form 114 , Report of Foreign Bank and Financial Accounts (FBAR).		
h	If "Yes," enter the name of the foreign country		
U	SEE STATEMENT 15		
7 a	Is the corporation claiming the extraterritorial income exclusion?		х
	If "Yes," attach a separate Form 8873 , Extraterritorial Income Exclusion, for each transaction or group of		
	transactions.		
b	Enter the number of Forms 8873 attached to the tax return		
C	Enter the total of the amounts from line 52 (extraterritorial income exclusion (net of		
-	disallowed deductions)) of all Forms 8873 attached to the tax return		
8	Was the corporation a specified domestic entity required to file Form 8938 for the tax year (see the Instructions for		
	Form 8938)?		Х

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 1120.

Schedule N (Form 1120) 2019

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Cost of Goods Sold

► Attach to Form 1120, 1120-C, 1120-F, 1120S, or 1065.

Form **1125-A**

OMB No. 1545-0123

(11CV. 14CVC11IDCI 2010)	Attach to 1 cm 1120, 1120 1, 11200, ci	1000.	
Department of the Treasury Internal Revenue Service	► Go to www.irs.gov/Form1125A for the latest infor	mation.	
Name			Employer Identification number
SAVARI,	INC.		9745
1 Inventory at beginni	ng of year	1	3,027,223.
			208,882.
			3,200.
4 Additional section 2	63A costs (attach schedule) SEE STATEMENT	16 4	526,686.
	schedule)		
6 Total. Add lines 1 t	nrough 5	6	3,765,991.
	ear	7	2,901,552.
appropriate line of y 9 a Check all methods u (i) Cost	Subtract line 7 from line 6. Enter here and on Form 1120, page 1, line 2 or the our tax return. See instructions sed for valuing closing inventory:	8	864,439.
(iii) Other (S	cost or market Decify method used and attach explanation)		
	writedown of subnormal goods		
	rentory method was adopted this tax year for any goods (if checked, attach Form 970)		▶ ⊔
	method was used for this tax year, enter amount of closing inventory computed	9d	
e If property is produc	ed or acquired for resale, do the rules of Section 263A apply to the entity? See instructi	ons	
f Was there any chang If "Yes," attach expla	ge in determining quantities, cost, or valuations between opening and closing inventory? nation.	?	Yes X No
For Paperwork Reductio	n Act Notice, see separate instructions.		Form 1125-A (Rev. 11-2018)

Form **3800**

Department of the Treasury Internal Revenue Service (99) Name(s) shown on return

General Business Credit

► Go to www.irs.gov/Form3800 for instructions and the latest information.

➤ You must attach all pages of Form 3800, pages 1, 2, and 3, to your tax return.

2019
Attachment

Identifying number

SAVARI, INC. 9745 Current Year Credit for Credits Not Allowed Against Tentative Minimum Tax (TMT) (See instructions and complete Part(s) III before Parts I and II.) 75,872. General business credit from line 2 of all Parts III with box A checked Passive activity credits from line 2 of all Parts III with box B checked Enter the applicable passive activity credits allowed for 2019. See instructions 3 Carryforward of general business credit to 2019. Enter the amount from line 2 of Part III with box C 248,156. checked. See instructions for statement to attach 4 Carryback of general business credit from 2020. Enter the amount from line 2 of Part III with box D 5 324,028. Add lines 1, 3, 4, and 5 6 Part II | Allowable Credit Regular tax before credits: Individuals. Enter the sum of the amounts from Form 1040 or 1040-SR, line 12a, and Schedule 2 (Form 1040 or 1040-SR), line 2, or the sum of the amounts from Form 1040-NR, lines 42 and 44 Corporations. Enter the amount from Form 1120, Schedule J, Part I, line 2; or the 7 0. applicable line of your return • Estates and trusts. Enter the sum of the amounts from Form 1041, Schedule G, lines 1a and 1b; or the amount from the applicable line of your return 8 Alternative minimum tax: Individuals. Enter the amount from Form 6251, line 11 Corporations. Enter -0-8 • Estates and trusts. Enter the amount from Schedule I (Form 1041), line 54 0. Add lines 7 and 8 10a Foreign tax credit 10a 10b **b** Certain allowable credits (see instructions) c Add lines 10a and 10b 10c 0. Net income tax. Subtract line 10c from line 9. If zero, skip lines 12 through 15 and enter -0- on line 16 11 Net regular tax. Subtract line 10c from line 7. If zero or less, enter -0-Enter 25% (0.25) of the excess, if any, of line 12 over \$25,000. See 13 instructions 13 Tentative minimum tax: Individuals. Enter the amount from Form 6251, line 9 Corporations. Enter -0-14 Estates and trusts. Enter the amount from Schedule I (Form 1041), Enter the greater of line 13 or line 14 15 Subtract line 15 from line 11. If zero or less, enter -0-16 Enter the **smaller** of line 6 or line 16 17 C corporations: See the line 17 instructions if there has been an ownership change, acquisition, or reorganization.

LHA For Paperwork Reduction Act Notice, see separate instructions.

Form 3800 (2019)

	m 3800 (2019) SAVARI, INC.	9	745 Page 2
	art II Allowable Credit (continued)		
No	te: If you are not required to report any amounts on line 22 or 24 below, skip lines 18 through 25 and enter -0- on	line 26.	
10	Multiply line 14 by 7504 (0.75). See instructions	40	
10	Multiply line 14 by 75% (0.75). See instructions	18	
19	Enter the greater of line 13 or line 18	19	
20	Subtract line 19 from line 11. If zero or less, enter -0-	20	
21	Subtract line 17 from line 20. If zero or less, enter -0-	21	
22	Combine the amounts from line 3 of all Parts III with box A, C, or D checked	22	
_			
23	Passive activity credit from line 3 of all Parts III with box B checked		
24	Enter the applicable passive activity credit allowed for 2019. See instructions	24	
25	Add lines 22 and 24	25	
26	Empowerment zone and renewal community employment credit allowed. Enter the smaller of line 21		
	or line 25	26	
27	Subtract line 13 from line 11. If zero or less, enter -0-	27	0.
21	Subtract line 13 from line 11. If zero or less, enter to		<u></u>
28	Add lines 17 and 26	28	
29	Subtract line 28 from line 27. If zero or less, enter -0-	29	0.
30	Enter the general business credit from line 5 of all Parts III with box A checked	30	
31	Reserved	31	
•			
32	Passive activity credits from line 5 of all Parts III with box B checked		
33	Enter the applicable passive activity credits allowed for 2019. See instructions	33	
34	Carryforward of business credit to 2019. Enter the amount from line 5 of Part III with box C checked		
04	and line 6 of Part III with box G checked. See instructions for statement to attach	34	
35	Carryback of business credit from 2020. Enter the amount from line 5 of Part III with box D checked.		
	See instructions	35	
36	Add lines 30, 33, 34, and 35	36	
27	Enter the smaller of line 29 or line 36	37	0.
37	Enter the smaller of line 29 or line 36		<u> </u>
38	Credit allowed for the current year. Add lines 28 and 37.		
	Report the amount from line 38 (if smaller than the sum of Part I, line 6, and Part II, lines 25 and 36,		
	see instructions) as indicated below or on the applicable line of your return.		
	● Individuals. Schedule 3 (Form 1040 or 1040-SR), line 6, or Form 1040-NR, line 51		
	Corporations. Form 1120, Schedule J, Part I, line 5c		_
	Estates and trusts, Form 1041, Schedule G. line 2b	38	0.

Form **3800** (2019)

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Form 3800 (2019) Page 3 Name(s) shown on return Identifyina numbe SAVARI, INC. 9745 General Business Credits or Eligible Small Business Credits (see instructions) Complete a separate Part III for each box checked below. See instructions. General Business Credit From a Non-Passive Activity Reserved В General Business Credit From a Passive Activity F Reserved С General Business Credit Carryforwards G Eligible Small Business Credit Carryforwards н Reserved D General Business Credit Carrybacks If you are filing more than one Part III with box A or B checked, complete and attach first an additional Part III combining amounts from all Parts III with box A or B checked. Check here if this is the consolidated Part III (a) Description of credit (b)
If claiming the credit from a pass-through entity, enter the EIN (c) Note: On any line where the credit is from more than one source, a separate Part III is needed Enter the appropriate amount for each pass-through entity Investment (Form 3468, Part II only) (attach Form 3468) 1a 1b b 75,872. С Increasing research activities (Form 6765) 1c Low-income housing (Form 8586, Part I only) 1d d Disabled access (Form 8826) (see instructions for limitation) 1e е Renewable electricity, refined coal, and Indian coal production (Form 8835) 1f Indian employment (Form 8845) a 1g h Orphan drug (Form 8820) 1h New markets (Form 8874) 1i Small employer pension plan startup costs (Form 8881) (see instructions for limitation) 1j Employer-provided child care facilities and services (Form 8882) (see instructions 1k Biodiesel and renewable diesel fuels (attach Form 8864) 11 Low sulfur diesel fuel production (Form 8896) 1m m Distilled spirits (Form 8906) 1n n Nonconventional source fuel (carryforward only) 10 0 Energy efficient home (Form 8908) 1p Energy efficient appliance (carryforward only) 1q a Alternative motor vehicle (Form 8910) 1r Alternative fuel vehicle refueling property (Form 8911) 1s s 1t Enhanced oil recovery credit (Form 8830) Mine rescue team training (Form 8923) 1u u Agricultural chemicals security (carryforward only) 1v Employer differential wage payments (Form 8932) 1w w Carbon oxide sequestration (Form 8933) 1x x Qualified plug-in electric drive motor vehicle (Form 8936) 1y Qualified plug-in electric vehicle (carryforward only) 1z Employee retention (Form 5884-A) 1aa General credits from an electing large partnership (carryforward only) bb 1bb Other. Oil and gas production from marginal wells (Form 8904) and certain other credits (see instructions) 1zz 75,872. 2 2 Add lines 1a through 1zz and enter here and on the applicable line of Part I 3 Enter the amount from Form 8844 here and on the applicable line of Part II 3 Investment (Form 3468, Part III) (attach Form 3468) 4a 4a 4b b Work opportunity (Form 5884) Biofuel producer (Form 6478) 4c С Low-income housing (Form 8586, Part II) 4d d Renewable electricity, refined coal, and Indian coal production (Form 8835) 4e Employer social security and Medicare taxes paid on certain employee 4f Qualified railroad track maintenance (Form 8900) 4g Small employer health insurance premiums (Form 8941) 4h h 4i Increasing research activities (Form 6765) Employer credit for paid family and medical leave (Form 8994) 4i j 4z Add lines 4a through 4z and enter here and on the applicable line of Part II 5 5 75,872. Add lines 2, 3, and 5 and enter here and on the applicable line of Part II

Form 3800 (2019) Page 3 Name(s) shown on return Identifyina numbe SAVARI, INC. 9745 General Business Credits or Eligible Small Business Credits (see instructions) Complete a separate Part III for each box checked below. See instructions. Reserved General Business Credit From a Non-Passive Activity В General Business Credit From a Passive Activity F Reserved X С General Business Credit Carryforwards G Eligible Small Business Credit Carryforwards General Business Credit Carrybacks н Reserved D If you are filing more than one Part III with box A or B checked, complete and attach first an additional Part III combining amounts from all Parts III with box A or B checked. Check here if this is the consolidated Part III (a) Description of credit (b)
If claiming the credit from a pass-through entity, enter the EIN (c) Note: On any line where the credit is from more than one source, a separate Part III is needed Enter the appropriate amount for each pass-through entity Investment (Form 3468, Part II only) (attach Form 3468) 1a 1b b Reserved 248,156. С Increasing research activities (Form 6765) 1c Low-income housing (Form 8586, Part I only) 1d d Disabled access (Form 8826) (see instructions for limitation) 1e е 1f Renewable electricity, refined coal, and Indian coal production (Form 8835) Indian employment (Form 8845) a 1g h Orphan drug (Form 8820) 1h New markets (Form 8874) 1i Small employer pension plan startup costs (Form 8881) (see instructions for limitation) 1j Employer-provided child care facilities and services (Form 8882) (see instructions 1k Biodiesel and renewable diesel fuels (attach Form 8864) 11 Low sulfur diesel fuel production (Form 8896) 1m m Distilled spirits (Form 8906) 1n n Nonconventional source fuel (carryforward only) 10 0 Energy efficient home (Form 8908) 1p Energy efficient appliance (carryforward only) 1q a Alternative motor vehicle (Form 8910) 1r Alternative fuel vehicle refueling property (Form 8911) 1s s 1t Enhanced oil recovery credit (Form 8830) Mine rescue team training (Form 8923) 1u u Agricultural chemicals security (carryforward only) 1v Employer differential wage payments (Form 8932) 1w w Carbon oxide sequestration (Form 8933) 1x x Qualified plug-in electric drive motor vehicle (Form 8936) 1y Qualified plug-in electric vehicle (carryforward only) 1z Employee retention (Form 5884-A) 1aa General credits from an electing large partnership (carryforward only) bb 1bb Other. Oil and gas production from marginal wells (Form 8904) and certain other 1zz credits (see instructions) 248,156. 2 2 Add lines 1a through 1zz and enter here and on the applicable line of Part I Enter the amount from Form 8844 here and on the applicable line of Part II 3 3 4a Investment (Form 3468, Part III) (attach Form 3468) 4a 4b b Work opportunity (Form 5884) Biofuel producer (Form 6478) 4c С Low-income housing (Form 8586, Part II) 4d d Renewable electricity, refined coal, and Indian coal production (Form 8835) 4e Employer social security and Medicare taxes paid on certain employee 4f Qualified railroad track maintenance (Form 8900) 4g Small employer health insurance premiums (Form 8941) 4h h 4i Increasing research activities (Form 6765) Employer credit for paid family and medical leave (Form 8994) 4i j 4z Add lines 4a through 4z and enter here and on the applicable line of Part II 5 5 248,156. Add lines 2, 3, and 5 and enter here and on the applicable line of Part II

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SCHEDULE G (Form 1120) (Rev. December 2011)

Information on Certain Persons Owning the Corporation's Voting Stock

OMB No. 1545-0123

Department of the Treasury Internal Revenue Service Attach to Form 1120. Name Employer identification number (EIN) SAVARI, INC. 9745 Certain Entities Owning the Corporation's Voting Stock. (Form 1120, Schedule K, Question 4a). Complete columns (i) through (v) below for any foreign or domestic corporation, partnership (including any entity treated as a partnership), trust, or tax-exempt organization that owns directly 20% or more, or owns, directly or indirectly, 50% or more of the total voting power of all classes of the corporation's stock entitled to vote (see instructions). (v) Percentage Owned in (ii) Employer Identification Number (if any) (i) Name of Entity (iii) Type of Entity (iv) Country of Organization Voting Stock GENERAL MOTORS VENTURES 22.74% LLC PARTNERSHIPUNITED STATES PUVVALA-MAHANKALI TRUST TRUST UNITED STATES 22.40% SAIC TECHNOLOGIES FUND I, LLC PARTNERSHIPUNITED STATES 21.44% Certain Individuals and Estates Owning the Corporation's Voting Stock. (Form 1120, Schedule K, Question 4b). Complete columns (i) through (iv) below for any individual or estate that owns directly 20% or more, or owns, directly or indirectly, 50% or more of the total voting power of all classes of the corporation's stock entitled to vote (see instructions) (iii) Country of Citizenship (see (iv) Percentage Owned in (ii) Identifying Number (if any) Citizenship (se instructions) (i) Name of Individual or Estate

For Paperwork Reduction Act Notice, see the Instructions for Form 1120.
917701
04-01-19 LHA

Schedule G (Form 1120) (Rev. 12-2011)

Form **1125-E**

Compensation of Officers

(Rev. October 2016)

Department of the Treasury Internal Revenue Service

SAVARI, INC.

► Attach to Form 1120, 1120-C, 1120-F, 1120-REIT, 1120-RIC, or 1120S.

▶ Information about Form 1125-E and its separate instructions is at www.irs.gov/form1125e.

OMB No. 1545-0123

Employer Identification number 9745

Note: Complete Form 1125-E only if total receipts are \$500,000 or more. See instructions for definition of total receipts.

(b) Social security number	(b) Social security number (c) Percent of time devoted to business ((f) Amount of compensation
	Dusiness	(4) common	(0) 110101100	·
	100%			224,286
	100%			201,218
	100%			32,767
			2	458,271
vhere on return			3	
rm 1120, page 1, line 12 or the	е			458,271
,	where on return	100% 100% 100%	time devoted to business (d) Common 100% 100% 100% 100%	100% 100% 100% 100% 200% 200% 200% 200%

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Pg 25 of 236 **Depreciation and Amortization** (Including Information on Listed Property)

OTHER

► Attach to your tax return.

Business or activity to which this form relates

OMB No. 1545-0172

Department of the Treasury Internal Revenue Service

Name(s) shown on return

► Go to www.irs.gov/Form4562 for instructions and the latest information.

Sequence No. 179 Identifying number

SAV	ARI, INC.			ОТН	ER I	DEPRE	CIATIO	N	9745
Par	t I Election To Expense Certain Propert	y Under Section 17	79 Note: If you	have any lis	ted pro	perty, co	mplete Part	V before yo	ou complete Part I.
1 N	1 a . i a	-		-				1 4	·
	otal cost of section 179 property place							2	
	hreshold cost of section 179 property l	•	•						
	Reduction in limitation. Subtract line 3 fi			^				4	
	ollar limitation for tax year. Subtract line 4 from line 1		•					5	
6	(a) Description of pro			(b) Cost (busine			(c) Elected	cost	
7 1	isted property. Enter the amount from	 line 29				7			
	otal elected cost of section 179 proper				_			8	
	entative deduction. Enter the smaller								
	Carryover of disallowed deduction from								
	Business income limitation. Enter the sn							44	
	Section 179 expense deduction. Add lin		•		•			12	
	Carryover of disallowed deduction to 20				. г	13		12	
	Don't use Part II or Part III below for li					13			
Par		,	,		listed	property	1		
	special depreciation allowance for quali		-				-		
	ne tax year		•	, ,,,			J	14	
	Property subject to section 168(f)(1) elec							" 	
	Alle and alle and a first lead (in a leading or AODO)							16	834
	till MACRS Depreciation (Don't	include listed pro						10	034
	WACITS Depreciation (Don't	Ticidae listea pro	-	tion A					
47 \	AACDC dedications for access placed in							17	52,407
	MACRS deductions for assets placed in	•						····	J2, 1 07
18 11	you are electing to group any assets placed in service						ol Depresie	tion System	<u> </u>
	Section B - Assets	(b) Month and	(c) Basis for c					Julia	<u> </u>
	(a) Classification of property	year placed in service	(business/inve	estment use		lecovery eriod	(e) Convention	(f) Method	(g) Depreciation deduction
19a	3-year property								
b	5-year property			7,018.	5 ?	rs.	HY	200DB	1,404
С	7-year property								
d	10-year property								
е	15-year property								
f	20-year property								
g	25-year property				25	yrs.		S/L	
		/			27.	5 yrs.	MM	S/L	
h	Residential rental property	/				5 yrs.	MM	S/L	
		/				yrs.	ММ	S/L	
i	Nonresidential real property	/				,	MM	S/L	
	Section C - Assets Pl	aced in Service	During 2019	Гах Year Us	ing the	Alterna			em
20a	Class life							S/L	
b	12-year				12	2 yrs.		S/L	
С	30-year	/				yrs.	ММ	S/L	
d	40-year	/				yrs.	MM	S/L	
	t IV Summary (See instructions.)		ı						
21 L	isted property. Enter amount from line	28						21	
	'otal. Add amounts from line 12, lines 1					ne 21.			
	inter here and on the appropriate lines							22	54,645
	or assets shown above and placed in s	•							.,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
	ortion of the basis attributable to section	-	•			23			

122831_1

20-12943-jlg Doc 1 Filed 12/27/20 Entered 12/27/20 23:09:17 Main Document Pa 26 of 236 SAVARI, INC. 9745 Form 4562 (2019) Page 2 Part V Listed Property (Include automobiles, certain other vehicles, certain aircraft, and property used for entertainment, recreation, or amusement.) Note: For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete only 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable Section A - Depreciation and Other Information (Caution: See the instructions for limits for passenger automobiles.) 24a Do you have evidence to support the business/investment use claimed? 24b If "Yes," is the evidence written? No Yes Nο Yes (b) (c) (e) (i) (f) (g) (h) Date Business/ Basis for depreciation Elected Type of property Cost or Recovery Method/ Depreciation placed in investment (business/investment section 179 (list vehicles first) Convention deduction other basis period use only) service use percentage cost 25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use Property used more than 50% in a qualified business use: % % % 27 Property used 50% or less in a qualified business use % S/L % S/L % S/L 28 Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1 28 Add amounts in column (i), line 26. Enter here and on line 7, page 1 29 Section B - Information on Use of Vehicles Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles. (a) (b) (c) (d) (e) (f) 30 Total business/investment miles driven during the Vehicle Vehicle Vehicle Vehicle Vehicle Vehicle year (don't include commuting miles) Total commuting miles driven during the year 32 Total other personal (noncommuting) miles driven 33 Total miles driven during the year. Add lines 30 through 32 _____ Yes Yes Yes 34 Was the vehicle available for personal use No Yes No No Yes No Yes No No during off-duty hours? Was the vehicle used primarily by a more than 5% owner or related person? Is another vehicle available for personal use? Section C - Questions for Employers Who Provide Vehicles for Use by Their Employees Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who aren't more than 5% owners or related persons. 37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your Yes No 38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners **39** Do you treat all use of vehicles by employees as personal use? 40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received? **41** Do you meet the requirements concerning qualified automobile demonstration use? Note: If your answer to 37, 38, 39, 40, or 41 is "Yes," don't complete Section B for the covered vehicles Part VI | Amortization (b) (f) (c) (d) (e) Description of costs Date amortization Amortizable Amortization for this year Code section begins amount period or percentage 42 Amortization of costs that begins during your 2019 tax year

916252 12-12-19 Form **4562** (2019)

43 Amortization of costs that began before your 2019 tax year

44 Total. Add amounts in column (f). See the instructions for where to report

43

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2019 DEPRECIATION AND AMORTIZATION REPORT

OTHER DEPRECIATION OTHER

Asset No.	Description	Date Acquired	Method	Life	C o n v	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	Reduction In Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
74	PAINT THE OFFICE INTERIOR NEW LOCK SYSTEM INSTALLATION	01/08/18	150DB	15.00	HY17	1,200.				1,200.	60.		114.	174.
75	WITH KEY FOBS- 4 DOOR	01/25/18	150DB	15.00	НУ17	1,495.				1,495.	75.		142.	217.
76	DATA CABLING PHASE 2	02/05/18	150DB	15.00	HY17	4,108.				4,108.	206.		390.	596.
77	NETWORK CABLING AND INSTALLATION	02/06/18	150DB	15.00	HY17	5,272.				5,272.	264.		501.	765.
78	PAINT THE OFFICE INTERIOR	02/12/18	150DB	15.00	HY17	1,300.				1,300.	65.		124.	189.
79	CISCO POE SWITCH	02/15/18	150DB	15.00	НҮ17	849.				849.	43.		81.	124.
80	RE-ORG PATCH CABLES AFTER COMCAST INSTALL	02/28/18	150DB	15.00	HY17	350.				350.	18.		33.	51.
81	NEW LOCK SYSTEM INSTALLATION WITH KEY FOBS- 4 DOOR	02/06/18	150DB	15.00	HY17	3,591.				3,591.	180.		341.	521.
82	HANG TELEVISION	03/16/18	150DB	15.00	HY17	400.				400.	20.		38.	58.
83	INSTALLATION OF 120V CIRCUITS IN NEW SUITE	03/26/18	150DB	15.00	НУ17	4,176.				4,176.	209.		397.	606.
84	5 LICENSES - ALL ORDERS	02/26/18	SL	36.00	16	4,000.				4,000.	102.		111.	213.
85	2 YEAR COMPREHENSIVE GATEWAY SUBSCRIPTION, SUP SVC	05/25/18	SL	36.00	16	806.				806.	15.		22.	37.
90	TRADEMARK COSTS		NC			28,557.				28,557.			0.	
91	PATENT COSTS		NC			8,300.				8,300.			0.	
	* OTHER TOTAL OTHER					64,404.				64,404.	1,257.		2,294.	3,551.
	FURNITURE & FIXTURES													
1	FURNITURE & WORKSTATIONS	07/01/15	200DB	7.00	HY17	18,123.			9,062.	9,061.	7,080.		566.	7,646.
2	FURNITURE AND CUBES	03/31/16	200DB	7.00	HY17	29,958.			14,979.	14,979.	8,428.		1,872.	10,300.

⁽D) - Asset disposed

^{*} ITC, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone

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2019 DEPRECIATION AND AMORTIZATION REPORT

OTHER DEPRECIATION OTHER

	EFRECIATION						OTHER							
Asset No.	Description	Date Acquired	Method	Life	C o n v		Bus % Excl	Section 179 Expense	Reduction In Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
49	32 CUBICLES	01/03/18	200DB	7.00	HY17	8,630.				8,630.	1,233.		2,113.	3,346.
50	TV FOR CONFERENCE ROOM	01/02/18	200DB	7.00	НҮ17	1,315.				1,315.	188.		322.	510.
51	OVERHEAD UNITS 4 CONF ROOM SEATING AND WHITE	01/03/18	200DB	7.00	НУ17	796.				796.	114.		195.	309.
52	BOARDS	01/03/18	200DB	7.00	НУ17	489.				489.	70.		120.	190.
53	KITCHEN PANTRY CABINET & CANVAS	01/03/18	200DB	7.00	НҮ17	1,868.				1,868.	267.		457.	724.
54	4 SHELF SHELVING UNIT	01/03/18	200DB	7.00	HY17	104.				104.	15.		25.	40.
55	4 SHELF SHELVING UNIT	01/03/18	200DB	7.00	HY17	104.				104.	15.		25.	40.
56	2 END TABLES	01/03/18	200DB	7.00	HY17	85.				85.	12.		21.	33.
57	SILVER TABLE LEGS	01/11/18	200DB	7.00	HY17	816.				816.	117.		200.	317.
58	OFFICE DESKS WITH RETURN AND FILE PEDESTAL	01/24/18	200DB	7.00	НУ17	977.				977.	140.		239.	379.
59	OFFICE DESKS WITH RETURN AND FILE PEDESTAL	01/24/18	200DB	7.00	НУ17	977.				977.	140.		239.	379.
60	2 ARM CHAIRS	01/30/18	200DB	7.00	HY17	676.				676.	97.		165.	262.
61	THROW PILLOWS	01/30/18	200DB	7.00	HY17	156.				156.	23.		38.	61.
62	ARMCHAIR, THROWPILLOW AND END TABLE	02/08/18	200DB	7.00	HY17	809.				809.	116.		198.	314.
63	8 DRY ERASE BOARDS	02/14/18	200DB	7.00	HY17	1,602.				1,602.	229.		392.	621.
64	STORAGE CABINET	02/27/18	200DB	7.00	HY17	287.				287.	41.		70.	111.
65	2 SQUARE TABLES	02/27/18	200DB	7.00	HY17	366.				366.	53.		89.	142.
66	HANDCRAFTED BLUE ATITLAN WALL HANGING	03/04/18	200DB	7.00	HY17	81.				81.	12.		20.	32.

⁽D) - Asset disposed * ITC, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone

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2019 DEPRECIATION AND AMORTIZATION REPORT

OTHER DEPRECIATION OTHER

Asset No.	Description	Date Acquired	Method	Life	C o n No.	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	Reduction In Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
67	3 BENZARA MULTICOLOR WOOD ART	03/04/18	200DB	7.00	HY17	169.	EXO			169.	24.	Ехропос	41.	65.
68	5-PIECE NATURAL GALLERY SET	03/04/18	200DB	7.00	HY17	146.				146.	21.		36.	57.
69	OIL PAINTING ON CANVAS	03/04/18	200DB	7.00	НУ17	135.				135.	20.		33.	53.
70	2 GUEST CHARIS	03/04/18	200DB	7.00	HY17	258.				258.	37.		63.	100.
71	6 DINING CHAIRS	03/05/18	200DB	7.00	HY17	329.				329.	47.		81.	128.
73	WHITEBOARDS	05/01/18	200DB	7.00	HY17	1,067.				1,067.	153.		261.	414.
	* OTHER TOTAL FURNITURE & FIXTURES					70,323.			24,041.	46,282.	18,692.		7,881.	26,573.
	MACHINERY & EQUIPMENT													
3	COMPUTER	08/03/16	200DB	5.00	НҮ17	1,730.			865.	865.	726.		56.	782.
4	3 LEVONO LAPTOPS	08/08/16	200DB	5.00	НУ17	1,779.			890.	889.	633.		102.	735.
5	MONITORS AND KEYBOARDS	08/09/16	200DB	5.00	HY17	1,652.			826.	826.	694.		53.	747.
6	LEVONO LAPTOPS	08/09/16	200DB	5.00	HY17	804.			402.	402.	286.		46.	332.
7	4 COMPUTERS	09/14/16	200DB	5.00	HY17	5,462.			2,731.	2,731.	1,944.		315.	2,259.
8	COMPUTER EQUIPMENT	11/17/16	200DB	5.00	HY17	2,020.			1,010.	1,010.	719.		116.	835.
9	DELL KEYBOARDS	01/01/17	200DB	5.00	HY17	4,181.				4,181.	2,550.		652.	3,202.
10	MONITORS	06/01/17	200DB	5.00	HY17	10,930.				10,930.	6,012.		1,967.	7,979.
11	THINKPADS	07/01/17		5.00	HY17	2,846.				2,846.	1,395.		580.	1,975.
12	NOTEBOOK THINKPAD	10/01/17			HY17	9,140.				9,140.	3,930.		2,084.	6,014.

⁽D) - Asset disposed

^{*} ITC, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone

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2019 DEPRECIATION AND AMORTIZATION REPORT

OTHER DEPRECIATION OTHER

Asset No.	Description	Date Acquired	Method	Life	C o n v	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	Reduction In Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
13	OFFICE SOLUTIONS	10/01/17	200DB	7.00	HY17	40,385.				40,385.	12,569.		7,947.	20,516.
14	SOFTWARE	05/01/17	SL	36.00	16	12,900.				12,900.	3,225.		358.	3,583.
15	LEASEHOLD IMPROVEMENTS	03/31/16	SL	15.00	16	10,300.			5,150.	5,150.	863.		343.	1,206.
16	LI2264D-21.5" MONITOR	01/26/18	200DB	5.00	HY17	169.				169.	34.		54.	88.
19	PROTECTION 3 YR DEPOT/CCI+ADP	01/26/18	200DB	5.00	HY17	189.				189.	38.		60.	98.
20	PROTECTION 3 YR DEPOT/CCI+ADP	01/26/18	200DB	5.00	HY17	189.				189.	38.		60.	98.
21	PROTECTION 3 YR DEPOT/CCI+ADP	01/26/18	200DB	5.00	HY17	189.				189.	38.		60.	98.
22	NOTEBOOK THINKPAD T570 20H9CTO1WW TX	01/26/18	200DB	5.00	HY17	1,055.				1,055.	211.		338.	549.
23	NOTEBOOK THINKPAD T570 20H9CTO1WW TX	01/26/18	200DB	5.00	HY17	1,055.				1,055.	211.		338.	549.
24	NOTEBOOK THINKPAD T570 20H9CTO1WW TX	01/26/18		5.00	HY17	1,055.				1,055.	211.		338.	549.
26	NOTEBOOK THINKPAD TP X1 YOGA 1ST GEN 8G 25	02/08/18		5.00	HY17	1,775.				1,775.	355.		568.	923.
27	T23I-10-23" MONITOR	02/09/18		5.00	HY17	206.				206.	41.		66.	107.
28	T23I-10-23" MONITOR	02/09/18	200DB	5.00	HY17	206.				206.	41.		66.	107.
29	T23I-10-23" MONITOR	02/09/18	200DB	5.00	HY17	206.				206.	41.		66.	107.
33	DELL	03/03/18	200DB	5.00	HY17	2,267.				2,267.	454.		725.	1,179.
36	V2X DSRC TEST TOOL	04/30/18	200DB	5.00	НУ17	39,813.				39,813.	7,963.		12,740.	20,703.
37	GPS REPEATER	05/08/18	200DB	5.00	HY17	1,114.				1,114.	223.		356.	579.
38	8TH GENERATION INTEL CORE I7-8550U	06/22/18	200DB	5.00	HY17	1,746.				1,746.	349.		559.	908.

⁽D) - Asset disposed

^{*} ITC, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone

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2019 DEPRECIATION AND AMORTIZATION REPORT

OTHER DEPRECIATION OTHER

Asset No.	Description	Date Acquired	Method	Life	C Line No.	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	Reduction In Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
	8TH GENERATION INTEL CORE													
39	I5-8250U	06/22/18	200DB	5.00	HY17	1,344.				1,344.	269.		430.	699.
	8TH GENERATION INTEL CORE													
40	I7-8550U	06/22/18	200DB	5.00	HY17	1,746.				1,746.	349.		559.	908.
41	XPS 13 (9370)	07/15/18	200DB	5.00	HY17	2,371.				2,371.	474.		759.	1,233.
42	MACBOOK-12 INCH	07/18/18	200DB	5.00	HY17	2,190.				2,190.	438.		701.	1,139.
	APPLICATION PROCESSOR AND													
43	SOC EVAL	08/01/18	200DB	5.00	HY17	1,958.				1,958.	392.		626.	1,018.
44	MACBOOK PRO 13.3"	08/02/18	200DB	5.00	HY17	2,405.				2,405.	481.		770.	1,251.
	THINKPAD T580 (ADAM AND			•		_,,								
45	VIBHA)	09/10/18	200DB	5.00	HY17	3,209.				3,209.	642.		1,027.	1,669.
						,				,			,	,
46	DELL LATITUDE 5480	09/27/18	200DB	5.00	HY17	5,623.				5,623.	1,125.		1,799.	2,924.
	4X QUALCOMM CELLULAR					,				,	,		,	
47	VEHICLE-TO-EVERYTHING (CV2X)	09/28/18	200DB	5.00	HY17	14,418.				14,418.	2,884.		4,614.	7,498.
	APPLE 15.4" MACBOOK PRO WITH													
48	TOUCH BAR - TITHI PAT	11/26/18	200DB	5.00	HY17	2,399.				2,399.	480.		768.	1,248.
	DELL 3490 FOR JUNTENG ZHANG													
86	IN CHINA	01/10/19	200DB	5.00	HY19E	1,404.				1,404.			281.	281.
	DELL LATITUDE 3490 CTO FOR													
87	JIANNING HUANG IN CHINA	03/28/19	200DB	5.00	HY19E	1,418.				1,418.			284.	284.
	MACBOOK FOR ROSY BUY													
88	COMPUTER FOR ADMIN -ROSY (HK	03/31/19	200DB	5.00	HY19E	1,425.				1,425.			285.	285.
	TWO DELL LATITUDE 3490 CTO													
89	FOR INTERNS (CNY18,600.	04/12/19	200DB	5.00	HY19E	2,771.				2,771.			554.	554.
	* OTHER TOTAL MACHINERY &													
	EQUIPMENT					200,044.			11,874.	188,170.	53,328.		44,470.	97,798.
	* GRAND TOTAL OTHER													
	DEPRECIATION					334,771.			35,915.	298,856.	73,277.		54,645.	127,922.
	CURRENT YEAR ACTIVITY													
	DECIMING DALANCE					200 006		0	25 01F	254 001	72 277			126 510
	BEGINNING BALANCE					290,896.		0.	35,915.	254,981.	73,277.			126,518.

⁽D) - Asset disposed

^{*} ITC, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone

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2019 DEPRECIATION AND AMORTIZATION REPORT

OTHER DEPRECIATION OTHER

Asset No.	Description	Date Acquired	Method	Life	Conv	Line No.	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	Reduction In Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
	ACQUISITIONS						43,875.		0.	0.	43,875.	0.			1,404.
	DISPOSITIONS/RETIRED						0.		0.	0.	0.	0.			0.
	ENDING BALANCE						334,771.		0.	35,915.	298,856.	73,277.			127,922.

⁽D) - Asset disposed

^{*} ITC, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone

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Information Return of U.S. Persons With **Respect to Certain Foreign Corporations**

OMB	No.	1545-0123
0		

(Rev. December 2019)

► Go to www.irs.gov/Form5471 for instructions and the latest information.

	(see instructions) beginning JAN 1		g DEC 31, 2019	9 Sequence No. 12	:1
Name of person filing this return	, , , ,	A Identifying num			
SAVARI, INC.		9	745		
Number, street, and room or suite no. (or P.O. box num	nber if mail is not delivered to street address)		(See instructions. Check	applicable box(es)):	
2005 DE LA CRUZ BLVD	, SUITE 111		1 X 2 3	4 X 5 X	
City or town, state, and ZIP code		· ·	ercentage of the foreign c		
SANTA CLARA, CA 950			e end of its annual accour	nting period 100.	00 %
Filer's tax year beginning JAN 1	,2019 , and ending	DEC 31	,2019		
D Check box if this is a final Form 5471 for theE Check if any excepted specified foreign final		eae instructions)			-
F Person(s) on whose behalf this informatio		see mstructions)			
				(4) Check applicable b	ox(es)
(1) Name	(2) Address		(3) Identifying number		Director
Important	<u> </u>				
Important: Fill in all applicable lines a		be in English. All amou	ints must be stated in l	U.S. dollars	
unless otherwise indicated 1a Name and address of foreign corporation			b(1) Employer identif	ication number if any	
SAVARI SYSTEMS PRI			E(1) Employer racinal	ioanon nambor, n any	
NO 357/6, PREMA GAI	RDENIA, III FL 1ST	CROSS JAYA	b(2) Reference ID nui	mber (see instructions)	
BANGALORE, KARNATA	KA 560011		AACCV86	62L	
INDIA			c Country under w	hose laws incorporated	
d Date of e Principal place of b	business f Principal business activity	g Principal business ac	ctivity	h Functional currency	
incorporation	code number 1 1	rechnology			
11/12/08 INDIA	541990		INDIA	, RUPEE	
2 Provide the following information for the			b If a U.S. income tax r	roturn was filed onter:	
a Name, address, and identifying number o	of branch office of agent (if any) in the off	ineu States	b if a 0.5. income tax i	(ii) U.S. income ta	av naid
			(i) Taxable income or (lo	(after all credi	
 Name and address of foreign corporation in country of incorporation 	n's statutory or resident agent		(including corporate depa) with custody of the book		eian
,		corporation, and th	e location of such books a	and records, if different	
Cahadula A Chaola of the For	valan Camanatian				
Schedule A Stock of the For	reign Corporation		(h) Number of she	rea issued and outstandin	
(a) Door	cription of each class of stock		(i) Beginning of annua	res issued and outstandir	
(a) Desc	Shiption of each class of stock		accounting period	accounting per	
COMMON			17,50	00 17	,500
			,		
					
LHA For Paperwork Reduction Act Notice,	see instructions.			Form 5471 (Rev.	12-2019)

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Schedule B Shareholders of Foreig					
Part I U.S. Shareholders of Foreign	ո Corp	oration (see instructions)			
(a) Name, address, and identifying number of shareholder	Note:	cription of each class of stock held by shareholder. This description should match the corresponding escription entered in Schedule A, column (a).	(c) Number of shares held at beginning of annual accounting period	(d) Number of shares held at end of annual accounting period	(e) Pro rata share of Subpart F income (enter as a percentage)
SAVARI, INC. 2005 DE LA CRUZ BLVD #11 SANTA CLARA CA 95050 27-4579745	COMM	NC	17,500	17,500	100.00%
Part II Direct Shareholders of Fore	ign Co	rporation (see instructions)			
 (a) Name, address, and identifying number of shareholder. Also include country of incorporation or formation, if applicable. 		(b) Description of each class of stock held Note: This description should match the description entered in Schedule A, o	corresponding	(c) Number of shares held at beginning of annual accounting period	(d) Number of shares held at end of annual accounting period
SAVARI, INC. 2005 DE LA CRUZ BLVD #11 SANTA CLARA CA 95050 27-4579745		COMMON		17,500	17,500

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Schedule C | Income Statement

Important: Report all information in functional currency in accordance with U.S. GAAP. Also, report each amount in U.S. dollars translated from functional currency (using GAAP translation rules). However, if the functional currency is the U.S. dollar, complete only the U.S. Dollars column. See instructions for special rules for DASTM corporations.

	istructions for special rules for DASTNI corporations.		Functional Currency	U.S. Dollars
	1a Gross receipts or sales	1a	140,125,028.	1,994,086.
	b Returns and allowances	1b		
	c Subtract line 1b from line 1a	1c	140,125,028.	1,994,086.
	2 Cost of goods sold	2		
	3 Gross profit (subtract line 2 from line 1c)	3	140,125,028.	1,994,086.
ō	4 Dividends	4		
ncome	5 Interest	5	1,201,465.	17,098.
<u>=</u>	6a Gross rents	6a		
	b Gross royalties and license fees	6b		
	7 Net gain or (loss) on sale of capital assets	7		
	8a Foreign currency transaction gain or loss - unrealized	8a	531,674.	7,566.
	b Foreign currency transaction gain or loss - realized	8b		
	9 Other income (attach statement) SEE STATEMENT 18	9	6,247.	89.
	10 Total income (add lines 3 through 9)	10	141,864,414.	2,018,839.
	11 Compensation not deducted elsewhere	11	98,368,524.	1,399,859.
	12a Rents	12a	7,053,822.	100,381.
	b Royalties and license fees	12b		
us	13 Interest	13		
Ę	14 Depreciation not deducted elsewhere	14	1,942,229.	27,639.
Deductions	15 Depletion	15		
De	16 Taxes (exclude income tax expense (benefit))	16		
	17 Other deductions (attach statement - exclude income tax expense			
	(benefit)) SEE STATEMENT 19	17	17,823,914.	253,649.
	18 Total deductions (add lines 11 through 17)	18	125,188,489.	1,781,528.
	19 Net income or (loss) before unusual or infrequently occurring items, and			
В	income tax expense (benefit) (subtract line 18 from line 10)	19	16,675,925.	237,311.
Ö	20 Unusual or infrequently occurring items	20		
Net Income	21a Income tax expense (benefit) - current	21a	8,163,389.	116,171.
Š	b Income tax expense (benefit) - deferred	21b	-349,134.	-4,968.
	22 Current year net income or (loss) per books (combine lines 19 through 21b)	22	8,861,670.	126,108.
	23a Foreign currency translation adjustments	23a		
Other Comprehensive Income	b Other	23b		
Other prehens Income	c Income tax expense (benefit) related to other comprehensive income	23c		
ompt In	24 Other comprehensive income (loss), net of tax (line 23a plus line 23b less			
Ŏ	line 23c)	24		

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Schedule F Balance Sheet

Important	Report all amounts in U.S.	dollars prepared and translated in accordan	nce with U.S. GAAP. See instructions
for an except	ion for DASTM corporations		

	Assets		(a) Beginning of annual accounting period	(b) End of annual accounting period
1	Cash	1	79,766.	5,444.
2a	Trade notes and accounts receivable	2a	99,960.	0.
b	Less allowance for bad debts	2b	()	()
3	Derivatives	3		
4	Inventories	4		
5	Other current assets (attach statement) SEE STATEMENT 20	5	849,139.	821,758.
6	Loans to shareholders and other related persons	6		
7	Investment in subsidiaries (attach statement)	7		
8	Other investments (attach statement)	8		
9a	Buildings and other depreciable assets	9a	165,444.	
b	Less accumulated depreciation	9b	(79,146.)	(92,104.)
10a	Depletable assets	10a		
b	Less accumulated depletion	10b	((
11	Land (net of any amortization)	11		
12	Intangible assets:			
а	Goodwill	12a		
b	Organization costs	12b		
C	Patents, trademarks, and other intangible assets	12c		555.
d	Less accumulated amortization for lines 12a, 12b, and 12c	12d	((94.)
13	Other assets (attach statement)	13		
14	Total assets	14	1,115,163.	895,834.
	Liabilities and Shareholders' Equity			
15	Accounts payable Other current liabilities (attach statement) SEE STATEMENT 21	15	76,769.	39,899.
16	Other current liabilities (attach statement) SEE STATEMENT 21	16	55,371.	144,982.
17	Derivatives	17	221	
18	Loans from shareholders and other related persons	18	381,671.	0.
19	Other liabilities (attach statement)	19		
20	Capital stock:			
а	Preferred stock	20a		
b	Common stock	20b	2,520.	2,458.
21	Paid-in or capital surplus (attach reconciliation)	21	500 000	
22	Retained earnings	22	598,832.	708,495.
23	Less cost of treasury stock	23	()	()
24	Total liabilities and shareholders' equity	24	1,115,163.	895,834.
SC	hedule G Other Information			

36	nedule d Other information		
		Yes	No
1	During the tax year, did the foreign corporation own at least a 10% interest, directly or indirectly, in any foreign		
	partnership?		X
	If "Yes," see the instructions for required statement.		
2	During the tax year, did the foreign corporation own an interest in any trust?		X
3	During the tax year, did the foreign corporation own any foreign entities that were disregarded as separate from		
	their owner under Regulations sections 301.7701-2 and 301.7701-3 or did the foreign corporation own any foreign		
	branches (see instructions)?		X
	If "Yes," you are generally required to attach Form 8858 for each entity or branch (see instructions).		
4a	During the tax year, did the filer pay or accrue any base erosion payment under section 59A(d) to the foreign		
	corporation or did the filer have a base erosion tax benefit under section 59A(c)(2) with respect to a base erosion		
	payment made or accrued to the foreign corporation (see instructions)?	X	
	If "Yes," complete lines 4b and 4c.		
b		<u>•</u>	
C	Enter the total amount of the base erosion tax benefit \$\infty\$ \$\frac{1,994,086}{}\$	<u>•</u>	
5a	During the tax year, did the foreign corporation pay or accrue any interest or royalty for which the deduction is not		
	allowed under section 267A?		X
	If "Yes," complete line 5b.		
b	Enter the total amount of the disallowed deductions (see instructions)		
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<u>SCI</u>	other information (continued)		
		Yes	No
6a	Is the filer of this Form 5471 claiming a foreign-derived intangible income deduction (under section 250) with respect		
	to any amounts listed on Schedule M?		X
	If "Yes," complete lines 6b, 6c, and 6d.		
b	Enter the amount of gross income derived from sales, leases, exchanges, or other dispositions (but not licenses)		
	from transactions with the foreign corporation that the filer included in its computation of foreign-derived deduction		
	eligible income (FDDEI) (see instructions)		
C	Enter the amount of gross income derived from a license of property to the foreign corporation that the filer included		
	in its computation of FDDEI (see instructions)		
d	Enter the amount of gross income derived from services provided to the foreign corporation that the filer included in		
	its computation of FDDEI (see instructions) > \$		
7	During the tax year, was the foreign corporation a participant in any cost sharing arrangement?		_X_
8	During the course of the tax year, did the foreign corporation become a participant in any cost sharing arrangement?		Х
9	If the answer to question 7 is "Yes," was the foreign corporation a participant in a cost sharing arrangement that		
	was in effect before January 5, 2009?		X
10	If the answer to question 7 is "Yes," did a U.S. taxpayer make any platform contributions as defined under		
	Regulations section 1.482-7(c) to that cost sharing arrangement during the taxable year?		_X_
11	If the answer to question 10 is "Yes," enter the present value of the platform contributions in U.S. dollars \$		
12	If the answer to question 10 is "Yes," check the box for the method under Regulations section 1.482-7(g) used to		
	determine the price of the platform contribution transaction(s):		
	Comparable uncontrolled transaction method Income method Acquisition price method		
	Market capitalization method Residual profit split method Unspecified methods		
13	From April 25, 2014, to December 31, 2017, did the foreign corporation purchase stock or securities of a		
	shareholder of the foreign corporation for use in a triangular reorganization (within the meaning of Regulations		
	section 1.358-6(b)(2))?		<u> </u>
14a	Did the foreign corporation receive any intangible property in a prior year or the current tax year for which the U.S.		
	transferor is required to report a section 367(d) annual income inclusion for the taxable year?		X
	If "Yes," go to line 14b.		
b	Enter the amount of the earnings and profits reduction pursuant to section 367(d)(2)(B) for the taxable year > \$		
15	During the tax year, was the foreign corporation an expatriated foreign subsidiary under Regulations section		77
	1.7874-12(a)(9)?		X
	If "Yes," see instructions and attach statement.		
16	During the tax year, did the foreign corporation participate in any reportable transaction as defined in Regulations		37
	section 1.6011-4?		X
	If "Yes," attach Form(s) 8886 if required by Regulations section 1.6011-4(c)(3)(i)(G).		
17	During the tax year, did the foreign corporation pay or accrue any foreign tax that was disqualified for credit under		X
10	section 901(m)?		
18	During the tax year, did the foreign corporation pay or accrue foreign taxes to which section 909 applies, or treat		Y
10	foreign taxes that were previously suspended under section 909 as no longer suspended?		X
19	Did you answer "Yes" to any of the questions in the instructions for line 19?		177
20	If "Yes," enter the corresponding code(s) from the instructions and attach statement (see instructions) Does the foreign corporation have interest expense disallowed under section 163(j) (see instructions)?		Х
LU	If "Yes," enter the amount		-22
21	Does the foreign corporation have previously disallowed interest expense under section 163(j) carried forward		
- '	to the current tax year (see instructions)?		х
	If "Yes," enter the amount		
	· · · · · · · · · · · · · · · · · · ·		

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SAVARI, INC. Pg 38 of 236

Form 5471 (Rev. 12-2019)

Schedule I Summary of Shareholder's Income From Foreign Corporation

If item F on page 1 is completed, a separate Schedule I must be filed for each Category 4 or 5 filer for whom reporting is furnished on this Form 5471. This Schedule I is being completed for:

Name (of U.S. shareholder Identifying number				
1a	Section 964(e)(4) Subpart F dividend income from the sale of stock of a lower-tier foreign corporation				
	(see instructions)	1a			
b	Section 245A(e)(2) Subpart F income from hybrid dividends of tiered corporations (see instructions)	1b			
C	Section 954(c) Subpart F Foreign Personal Holding Company Income (enter result from Worksheet A)	1c			
d	Section 954(d) Subpart F Foreign Base Company Sales Income (enter result from Worksheet A)	1d			
е	Section 954(e) Subpart F Foreign Base Company Services Income (enter result from Worksheet A)	1e			
f	Other subpart F income (see instructions)	1f			
2	Earnings invested in U.S. property (enter the result from Worksheet B in the instructions)	2			
3	Section 245A eligible dividends (see instructions)	3			
4	Factoring income	4			
	See instructions for reporting amounts on lines 1, 2, and 4 on your income tax return.				
5	Dividends received (translated at spot rate on payment date under section 989(b)(1))	5			
6	Exchange gain or (loss) on a distribution of previously taxed earnings and profits	6			
			Y	es	No
• Was	any income of the foreign corporation blocked?				X
• Did a	iny such income become unblocked during the tax year (see section 964(b))?				Х
If the a	nswer to either question is "Yes," attach an explanation.				

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Information Return of U.S. Persons With **Respect to Certain Foreign Corporations**

OMB	No.	1545-0123
CIVID	IVO.	1040 0 120

(Rev. December 2019)

► Go to www.irs.gov/Form5471 for instructions and the latest information.

	urnished for the foreigh corporation's annual (see instructions) beginning JAN 1		g DEC $31,201$	Sequence No. 121	
Name of person filing this return	1000 mon donone, pogmining	A Identifying num		-	
CANADI INC			745		
SAVARI, INC. Number, street, and room or suite no. (or P.O. box num	nber if mail is not delivered to street address)			analiaahla haw(aa\)	
2005 DE LA CRUZ BLVD		B Category of filer	(See instructions. Check	applicable box(es)): 4 X 5 X	
City or town, state, and ZIP code		C Enter the total p	ercentage of the foreign c		
SANTA CLARA, CA 950			e end of its annual accour	nting period 100.00 %	
Filer's tax year beginning JAN 1	,2019 , and ending D	EC 31	,2019		
D Check box if this is a final Form 5471 for t	he foreign corporation				
	ancial assets are reported on this form (see	instructions)			
F Person(s) on whose behalf this informatio	n return is filed:				
(1) Name	(2) Address		(3) Identifying number	(4) Check applicable box(es)	
	.,		, , , ,	Shareholder Officer Director	
Important: Fill in all applicable lines a	and schodules. All information must be	o in English All amou	unto must ha atatad in l	LIS dollars	
unless otherwise indicate		e iri Englisti. Ali amou	rits must be stated in t	J.S. dollars	
1a Name and address of foreign corporation			b(1) Employer identif	ication number, if any	
SAVARI HK LIMITED	WER 1, 30 CANTON ROA	ль шстмсн			
KOWLOON	WER I, 30 CANTON ROP	яр, татман	2775959	mber (see instructions)	
HONG KONG				/hose laws incorporated	
110110 110110			HONG KO		
d Date of e Principal place of b		g Principal business ac		h Functional currency	
incorporation KOWLOON	I MIGINAGE ACTIVITY I	CHNOLOGY			
12/11/18 HONG KONG	541990		HONG :	KONG, DOLLAR	
2 Provide the following information for the	foreign corporation's accounting period sta	ted above.			
a Name, address, and identifying number o	of branch office or agent (if any) in the Unite	d States	b If a U.S. income tax	return was filed, enter:	
			(i) Taxable income or (lo	(ii) U.S. income tax paid	
			(1) Tuxubio incomo or (10	(after all credits)	
. Name and address of favoire according		d Names and address	/:	when and if a malicable af	
 Name and address of foreign corporation in country of incorporation 	r's statutory or resident agent		(including corporate depa) with custody of the book	rtment, it applicable) of is and records of the foreign	
,		corporation, and th	e location of such books a	and records, if different	
FIRST ISLAND SECRE	TARIES LIMITED				
812 SILVERCORD, TO	I				
KOWLOON	,				
HONG KONG					
Schedule A Stock of the For	reign Corporation				
			(b) Number of sha	res issued and outstanding	
(a) Desc	cription of each class of stock		(i) Beginning of annua accounting period	l (ii) End of annual accounting period	
LHA For Paperwork Reduction Act Notice,	see instructions.			Form 5471 (Rev. 12-2019)	

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Schedule B | Shareholders Page 2

Schedule B Shareholders of Foreig	•	-			
Part I U.S. Shareholders of Foreign	1 Corp	oration (see instructions)			
(a) Name, address, and identifying number of shareholder	Note:	cription of each class of stock held by shareholder. This description should match the corresponding escription entered in Schedule A, column (a).	(c) Number of shares held at beginning of annual accounting period	(d) Number of shares held at end of annual accounting period	(e) Pro rata share of Subpart F income (enter as a percentage)
SAVARI, INC. 2005 DE LA CRUZ BLVD #11 SANTA CLARA CA 95050 27-4579745			0	0	100.00%
					- -
					- - -
					-
Part II Direct Shareholders of Fore	ian Co	prporation (see instructions)			
(a) Name, address, and identifying number of shareholder. Also include country of incorporation or formation, if applicable.		(b) Description of each class of stock h Note: This description should match description entered in Schedule	the corresponding	(c) Number of shares held at beginning of annual accounting period	(d) Number of shares held at end of annual accounting period
SAVARI, INC. 2005 DE LA CRUZ BLVD #11 SANTA CLARA CA 95050 27-4579745				0	0
		1		1	1

Form **5471** (Rev. 12-2019)

SAVARI, INC.

Form 5471 (Rev. 12-2019)

Schedule C Income Statement

Important: Report all information in functional currency in accordance with U.S. GAAP. Also, report each amount in U.S. dollars translated from functional currency (using GAAP translation rules). However, if the functional currency is the U.S. dollar, complete only the U.S. Dollars column. See instructions for special rules for DASTM corporations.

			[Functional Currency	U.S. Dollars
	1a Gross	s receipts or sales	1a		
	b Retur	ns and allowances	1b		
Income	c Subtra	act line 1b from line 1a	1c		
		of goods sold	2		
	3 Gross	s profit (subtract line 2 from line 1c)	3		
		ends	4		
	5 Intere		5		
	6a Gross	rents	6a		
		royalties and license fees	6b		
		ain or (loss) on sale of capital assets	7		
		gn currency transaction gain or loss - unrealized	8a		
		gn currency transaction gain or loss - realized	8b		
		income (attach statement)	9		
	10 Total	income (add lines 3 through 9)	10		
		pensation not deducted elsewhere	11		
	12a Rents		12a		
	b Royal	ties and license fees	12b		
ડા		st	13		
Deduction	14 Depre	eciation not deducted elsewhere	14		
		tion	15		
		(exclude income tax expense (benefit))	16		
		deductions (attach statement - exclude income tax expense			
	(bene	fit))	17		
		deductions (add lines 11 through 17)	18		
		come or (loss) before unusual or infrequently occurring items, and			
<u>ə</u>		ne tax expense (benefit) (subtract line 18 from line 10)	19		
ő		ual or infrequently occurring items	20		
<u>=</u>		ne tax expense (benefit) - current	21a		
Net Income		ne tax expense (benefit) - deferred	21b		
		nt year net income or (loss) per books (combine lines 19 through 21b)	22		
		gn currency translation adjustments	23a		
sive			23b		
Other prehen: ncome	c Incom	ne tax expense (benefit) related to other comprehensive income	23c		
Other Comprehensive Income		comprehensive income (loss), net of tax (line 23a plus line 23b less			
ပိ		3c)	24		

Form **5471** (Rev. 12-2019)

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Form 5471 (Rev. 12	,
Schedule F	Balance Sheet

Important: Report all amounts in U.S. dollars prepared and translated in accordance with U.S. GAAP. See instructions for an exception for DASTM corporations.

	Assets		(a) Beginning of annual accounting period	(b) End of annual accounting period
1	Cash	1	0.	0.
2a	Trade notes and accounts receivable	2a		
b	Less allowance for bad debts	2b	((
3	Derivatives	3		
4	Inventories	4		
5	Other current assets (attach statement)	5		
6	Loans to shareholders and other related persons	6		
7	Investment in subsidiaries (attach statement)	7		
8	Other investments (attach statement)	8		
9a	Buildings and other depreciable assets	9a		
b	Less accumulated depreciation	9b	((
10a	Depletable assets	10a		
	Less accumulated depletion	10b	((
11	Land (net of any amortization)	11		
12	Intangible assets:			
а	Goodwill	12a		
b	Organization costs	12b		
C	Patents, trademarks, and other intangible assets	12c		
d	Less accumulated amortization for lines 12a, 12b, and 12c	12d	((
13	Other assets (attach statement)	13		
14	Total assets	14		
	Liabilities and Shareholders' Equity			
15	Accounts payable	15		
16	Other current liabilities (attach statement)	16		
17	Derivatives	17		
18	Loans from shareholders and other related persons	18		
19	Other liabilities (attach statement)	19		
20	Capital stock:			
а	Preferred stock	20a		
b	Common stock	20b		
21	Paid-in or capital surplus (attach reconciliation)	21		
22	Retained earnings	22		
23	Less cost of treasury stock	23	()	(
24	Total liabilities and shareholders' equity	24		
Scl	hedule G Other Information			

3

 During the tax year, did the foreign corporation own at least a 10% interest, directly or indirectly, in any foreign partnership? If "Yes," see the instructions for required statement. During the tax year, did the foreign corporation own an interest in any trust? During the tax year, did the foreign corporation own any foreign entities that were disregarded as separate from their owner under Regulations sections 301.7701-2 and 301.7701-3 or did the foreign corporation own any foreign branches (see instructions)? If "Yes," you are generally required to attach Form 8858 for each entity or branch (see instructions). During the tax year, did the filer pay or accrue any base erosion payment under section 59A(d) to the foreign corporation or did the filer have a base erosion tax benefit under section 59A(c)(2) with respect to a base erosion payment made or accrued to the foreign corporation (see instructions)? 	Yes	No
If "Yes," see the instructions for required statement. During the tax year, did the foreign corporation own an interest in any trust? During the tax year, did the foreign corporation own any foreign entities that were disregarded as separate from their owner under Regulations sections 301.7701-2 and 301.7701-3 or did the foreign corporation own any foreign branches (see instructions)? If "Yes," you are generally required to attach Form 8858 for each entity or branch (see instructions). During the tax year, did the filer pay or accrue any base erosion payment under section 59A(d) to the foreign corporation or did the filer have a base erosion tax benefit under section 59A(c)(2) with respect to a base erosion		
If "Yes," see the instructions for required statement. During the tax year, did the foreign corporation own an interest in any trust? During the tax year, did the foreign corporation own any foreign entities that were disregarded as separate from their owner under Regulations sections 301.7701-2 and 301.7701-3 or did the foreign corporation own any foreign branches (see instructions)? If "Yes," you are generally required to attach Form 8858 for each entity or branch (see instructions). During the tax year, did the filer pay or accrue any base erosion payment under section 59A(d) to the foreign corporation or did the filer have a base erosion tax benefit under section 59A(c)(2) with respect to a base erosion		X
 During the tax year, did the foreign corporation own any foreign entities that were disregarded as separate from their owner under Regulations sections 301.7701-2 and 301.7701-3 or did the foreign corporation own any foreign branches (see instructions)? If "Yes," you are generally required to attach Form 8858 for each entity or branch (see instructions). During the tax year, did the filer pay or accrue any base erosion payment under section 59A(d) to the foreign corporation or did the filer have a base erosion tax benefit under section 59A(c)(2) with respect to a base erosion 		
their owner under Regulations sections 301.7701-2 and 301.7701-3 or did the foreign corporation own any foreign branches (see instructions)? If "Yes," you are generally required to attach Form 8858 for each entity or branch (see instructions). 4a During the tax year, did the filer pay or accrue any base erosion payment under section 59A(d) to the foreign corporation or did the filer have a base erosion tax benefit under section 59A(c)(2) with respect to a base erosion		Х
branches (see instructions)? If "Yes," you are generally required to attach Form 8858 for each entity or branch (see instructions). 4a During the tax year, did the filer pay or accrue any base erosion payment under section 59A(d) to the foreign corporation or did the filer have a base erosion tax benefit under section 59A(c)(2) with respect to a base erosion		
If "Yes," you are generally required to attach Form 8858 for each entity or branch (see instructions). 4a During the tax year, did the filer pay or accrue any base erosion payment under section 59A(d) to the foreign corporation or did the filer have a base erosion tax benefit under section 59A(c)(2) with respect to a base erosion		
During the tax year, did the filer pay or accrue any base erosion payment under section 59A(d) to the foreign corporation or did the filer have a base erosion tax benefit under section 59A(c)(2) with respect to a base erosion		X
corporation or did the filer have a base erosion tax benefit under section 59A(c)(2) with respect to a base erosion		
navment made or accrued to the foreign cornoration (see instructions)?		
payment made of accrack to the foreign corporation (see moti decions):		X
If "Yes," complete lines 4b and 4c.		
b Enter the total amount of the base erosion payments		
c Enter the total amount of the base erosion tax benefit		
5a During the tax year, did the foreign corporation pay or accrue any interest or royalty for which the deduction is not		
allowed under section 267A?		X
If "Yes," complete line 5b.		
b Enter the total amount of the disallowed deductions (see instructions) \$		

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		Do	~~	ı

Form	5471 (Rev. 12-2019) Pg 43 of 236	F	age 5
Sc	hedule G Other Information (continued)		1
•	In the Class Chick Form F474 ability as foreign desired intensible income disduction (and as a time 050) with	Yes	No
6a	Is the filer of this Form 5471 claiming a foreign-derived intangible income deduction (under section 250) with respect		Х
	to any amounts listed on Schedule M? If "Yes," complete lines 6b, 6c, and 6d.		_
h	Enter the amount of gross income derived from sales, leases, exchanges, or other dispositions (but not licenses)		
U	from transactions with the foreign corporation that the filer included in its computation of foreign-derived deduction		
	eligible income (FDDEI) (see instructions)		
С	Enter the amount of gross income derived from a license of property to the foreign corporation that the filer included	-	
·	in its computation of FDDEI (see instructions)		
d	Enter the amount of gross income derived from services provided to the foreign corporation that the filer included in	_	
_	its computation of FDDEI (see instructions) \ \bigs		
7	During the tax year, was the foreign corporation a participant in any cost sharing arrangement?	_	Х
8	During the course of the tax year, did the foreign corporation become a participant in any cost sharing arrangement?		Х
9	If the answer to question 7 is "Yes," was the foreign corporation a participant in a cost sharing arrangement that		
	was in effect before January 5, 2009?		Х
10	If the answer to question 7 is "Yes," did a U.S. taxpayer make any platform contributions as defined under		
	Regulations section 1.482-7(c) to that cost sharing arrangement during the taxable year?		Х
11	If the answer to question 10 is "Yes," enter the present value of the platform contributions in U.S. dollars		
12	If the answer to question 10 is "Yes," check the box for the method under Regulations section 1.482-7(g) used to		
	determine the price of the platform contribution transaction(s):		
	Comparable uncontrolled transaction method Income method Acquisition price method		
	Market capitalization method Residual profit split method Unspecified methods		
13	From April 25, 2014, to December 31, 2017, did the foreign corporation purchase stock or securities of a		
	shareholder of the foreign corporation for use in a triangular reorganization (within the meaning of Regulations		
	section 1.358-6(b)(2))?		X
14a	Did the foreign corporation receive any intangible property in a prior year or the current tax year for which the U.S.		
	transferor is required to report a section 367(d) annual income inclusion for the taxable year?		X
	If "Yes," go to line 14b.		
b	Enter the amount of the earnings and profits reduction pursuant to section 367(d)(2)(B) for the taxable year 🕨 \$	_	
15	During the tax year, was the foreign corporation an expatriated foreign subsidiary under Regulations section		
	1.7874-12(a)(9)?		X
	If "Yes," see instructions and attach statement.		
16	During the tax year, did the foreign corporation participate in any reportable transaction as defined in Regulations		77
	section 1.6011-4?		X
	If "Yes," attach Form(s) 8886 if required by Regulations section 1.6011-4(c)(3)(i)(G).		
17	During the tax year, did the foreign corporation pay or accrue any foreign tax that was disqualified for credit under		₩.
40	section 901(m)?		X
18	During the tax year, did the foreign corporation pay or accrue foreign taxes to which section 909 applies, or treat		Х
10	foreign taxes that were previously suspended under section 909 as no longer suspended?		X
19	Did you answer "Yes" to any of the questions in the instructions for line 19? If "Yes," enter the corresponding code(s) from the instructions and attach statement (see instructions)		^
20		_	Х
20	Does the foreign corporation have interest expense disallowed under section 163(j) (see instructions)? If "Yes," enter the amount	.	
21	If "Yes," enter the amount Does the foreign corporation have previously disallowed interest expense under section 163(j) carried forward	-	
۷ ۱			Х
	to the current tax year (see instructions)?		

Form **5471** (Rev. 12-2019)

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Form 5471 (Rev. 12-2019)

Schedule I Summary of Shareholder's Income From Foreign Corporation

If item F on page 1 is completed, a separate Schedule I must be filed for each Category 4 or 5 filer for whom reporting is furnished on this Form 5471. This Schedule I is being completed for:

Name of	U.S. shareholder Identifying number			
1a	Section 964(e)(4) Subpart F dividend income from the sale of stock of a lower-tier foreign corporation			
	(see instructions)	1a		
b	Section 245A(e)(2) Subpart F income from hybrid dividends of tiered corporations (see instructions)	1b		
C	Section 954(c) Subpart F Foreign Personal Holding Company Income (enter result from Worksheet A)	1c		
d	Section 954(d) Subpart F Foreign Base Company Sales Income (enter result from Worksheet A)	1d		
е	Section 954(e) Subpart F Foreign Base Company Services Income (enter result from Worksheet A)	1e		
f	Other subpart F income (see instructions)	1f		
2	Earnings invested in U.S. property (enter the result from Worksheet B in the instructions)	2		
	Section 245A eligible dividends (see instructions)	3		
4	Factoring income	4		
	See instructions for reporting amounts on lines 1, 2, and 4 on your income tax return.			
5	Dividends received (translated at spot rate on payment date under section 989(b)(1))	5		
6	Exchange gain or (loss) on a distribution of previously taxed earnings and profits	6		
			Yes	No
Was a	ny income of the foreign corporation blocked?			Х
Did an	y such income become unblocked during the tax year (see section 964(b))?			Х
If the an	swer to either question is "Yes," attach an explanation.			

Form **5471** (Rev. 12-2019)

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Information Return of U.S. Persons With **Respect to Certain Foreign Corporations**

OMB	No.	1545-0123

(Rev. December 2019) Int Na

► Go to www.irs.gov/Form5471 for instructions and the latest information. Information furnished for the foreign corporation's annual accounting period (tax year required by

Attachment

Internal Revenue Service	section 898) (see i	instructions) beginning MAR 1	, 2019, and ending	g DEC 31, 201	9 Sequ	ence No. 1	21
Name of person filing this retu			A Identifying num		-		
SAVARI, INC.			9	745			
	o. (or P.O. box number if	mail is not delivered to street address)	 _	(See instructions. Check	applicable t	ox(es)).	
2005 DE LA CRI	UZ BLVD, S	SUITE 111	D dategory or mor		4 X		
City or town, state, and ZIP co	ode		C Enter the total p	ercentage of the foreign o			ck
SANTA CLARA,				e end of its annual accou	-		
Filer's tax year beginning	JAN 1	,2019 , and ending	DEC 31	,2019			
D Check box if this is a final							🔲
	•	l assets are reported on this form (se	ee instructions)				<u> </u>
F Person(s) on whose behal	f this information retu	urn is filed:			(A) Ob		- 1 / >
(1) Name		(2) Address		(3) Identifying number	(4) Unec	k applicable	T
					Shareholder	Officer	Director
	plicable lines and s rwise indicated.	chedules. All information must	be in English. All amou	nts must be stated in	U.S. dollar	S	
1a Name and address of fore	eign corporation	NOLOGY CO., LTD		b(1) Employer identi	fication num	ber, if any	
	CE, JINQIA	AO CENTER, NO. 19	8, LEYUAN	b(2) Reference ID nu MA1GW62		nstructions)
CHINA	DONG ZUUI	57		c Country under v		ncorporate	d
d Date of e Pri	ncipal place of busine	ess f Principal	g Principal business ac		h Function	al currency	
incorporation SHANG:	HAI	hueineee activity	IRELESS	Advity		,	
03/01/19CHINA		0000	ETWORKING	CHINA	, YUAI	N.	
2 Provide the following info	ormation for the foreig	gn corporation's accounting period s	tated above.	·			
a Name, address, and ident	tifying number of brai	nch office or agent (if any) in the Uni	ted States	b If a U.S. income tax	return was f	iled, enter:	
				(i) Taxable income or (lo		J.S. income	
				(i) raxable income or (ic	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	after all cre	
c Name and address of fore	oign cornerationle at-	atutany ar rasidant agent	d Nama and address	(including corners described	ortmont if a	nlioghla) -	
c Name and address of fore in country of incorporatio		autory of resident agent	person (or persons)	(including corporate depa) with custody of the boo e location of such books	ks and recor	ds of the fo	oreign
	-SPACE, J 00137	INQIAO CENTER		F-SPACE, J. 200137	INQIAC	CENT	ΓER
SHANGHAI 2 CHINA	00137		SHANGHAI CHINA	200137			
	of the Foreig	n Corporation	CHINA				
23.1222.371 3.001		3. p • . a o		(b) Number of sha	res issued a	ınd outstan	dina
	(a) Description	on of each class of stock		(i) Beginning of annua	al (ii) End of a	nnual
				accounting period	a	ccounting p	JETTUU
						- 474	
I HA For Paperwork Reduct	ion Act Notice, see i	nstructions			Form	54/1 (Re	v. 12-2019)

SEE STATEMENT 22

SEE STATEMENT 23

20-12943-jlg Doc 1 Filed 12/27/20 Entered 12/27/20 23:09:17 Main Document Pq 46 of 236 9745 SAVARI, INC. Form 5471 (Rev. 12-2019) Page 2 Schedule B | Shareholders of Foreign Corporation Part I U.S. Shareholders of Foreign Corporation (see instructions) (c) Number of (d) Number of (e) Pro rata share of Subpart F (a) Name, address, and identifying shares held at beginning of annual accounting period (b) Description of each class of stock held by shareholder. shares held at end of annual number of shareholder Note: This description should match the corresponding income (enter as a percentage) accounting description entered in Schedule A, column (a). period SAVARI, INC. 0 0100.00% 2005 DE LA CRUZ BLVD #11 SANTA CLARA CA 95050 27-4579745

Part II Direct Shareholders of Fore	ign Co	prporation (see instructions)			
(a) Name, address, and identifying number of shareholder. Also include country of incorporation or formation, if applicable.		(b) Description of each class of stock held to Note: This description should match the codescription entered in Schedule A, co	(c) Number of shares held at beginning of annual accounting period	(d) Number of shares held at end of annual accounting period	
SAVARI, INC.				0	0
2005 DE LA CRUZ BLVD #11					
SANTA CLARA CA 95050					
27-4579745					

Form **5471** (Rev. 12-2019)

Form 5471 (Rev. 12-2019) Schedule C | Income Statement

Important: Report all information in functional currency in accordance with U.S. GAAP. Also, report each amount in U.S. dollars translated from functional currency (using GAAP translation rules). However, if the functional currency is the U.S. dollar, complete only the U.S. Dollars column. See instructions for special rules for DASTM corporations.

	istructions for special rules for DASTIVI corporations.	ſ	Functional Currency	U.S. Dollars
	1a Gross receipts or sales	1a	2,125,458.	307,716.
Income	b Returns and allowances	1b		
	c Subtract line 1b from line 1a	1c	2,125,458.	307,716.
	2 Cost of goods sold	2	1,442,653.	208,862.
	3 Gross profit (subtract line 2 from line 1c)		682,805.	98,854.
	4 Dividends	4		
	5 Interest	5	672.	97.
	6a Gross rents	6a		
	b Gross royalties and license fees	6b		
	7 Net gain or (loss) on sale of capital assets	7		
	8a Foreign currency transaction gain or loss - unrealized	1		
	b Foreign currency transaction gain or loss - realized	8b		
	9 Other income (attach statement)	9		
	10 Total income (add lines 3 through 9)	10	683,477.	98,951.
	11 Compensation not deducted elsewhere		80,620.	11,672.
	12a Rents	12a	157,605.	22,817.
	b Royalties and license fees	12b		
us	13 Interest	13		
뎙	14 Depreciation not deducted elsewhere	14	2,984.	432.
Deductions	15 Depletion	15		
De	16 Taxes (exclude income tax expense (benefit))	16		
	17 Other deductions (attach statement - exclude income tax expense			
	(benefit)) SEE STATEMENT 24	17	3,241,741.	469,327.
	18 Total deductions (add lines 11 through 17)	18	3,482,950.	504,248.
	19 Net income or (loss) before unusual or infrequently occurring items, and			
e	income tax expense (benefit) (subtract line 18 from line 10)	19	-2,799,473.	-405,297.
Net Income	20 Unusual or infrequently occurring items	20		
흪	21a Income tax expense (benefit) - current	21a		
Se	b Income tax expense (benefit) - deferred	21b		
	22 Current year net income or (loss) per books (combine lines 19 through 21b)	22	-2,799,473.	-405,297.
	23a Foreign currency translation adjustments	23a		
sive	b Other	23b		
Other Comprehensive Income	c Income tax expense (benefit) related to other comprehensive income	23c		
O ig c	24 Other comprehensive income (loss), net of tax (line 23a plus line 23b less			
8	line 23c)	24		

Form **5471** (Rev. 12-2019)

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SAVARI, INC. Form 5471 (Rev. 12-2019)

Schedule F	Balance Sheet

Important: Report all amounts in U.S. dollars prepared and translated in accordance with U.S. GAAP. See instructions for an exception for DASTM corporations.

	Assets		(a) Beginning of annual accounting period	(b) End of annual accounting period
1	Cash	1	0.	28,082.
2a	Trade notes and accounts receivable	2a	0.	206,144.
b	Less allowance for bad debts	2b	((
3	Derivatives	3		
4	Inventories	4		
5	Other current assets (attach statement) SEE STATEMENT 25	5		3,793.
6	Loans to shareholders and other related persons	6		
7	Investment in subsidiaries (attach statement)	7		
8	Other investments (attach statement)	8		
9a	Buildings and other depreciable assets	9a	0.	5,437.
b	Less accumulated depreciation	9b	(0.)	(428.)
10a	Depletable assets	10a		
b	Less accumulated depletion	10b	()	(
11	Land (net of any amortization)	11		
12	Intangible assets:			
а	Goodwill	12a		
b	Organization costs	12b		
C	Patents, trademarks, and other intangible assets	12c		
d	Less accumulated amortization for lines 12a, 12b, and 12c	12d	(()
13	Other assets (attach statement)	13		
14	Total assets Liabilities and Shareholders' Equity	14		243,028.
15	Accounts payable Other current liabilities (attach statement) SEE STATEMENT 26	15	0.	7,320.
16	Other current liabilities (attach statement) SEE STATEMENT 26	16		637,540.
17	Derivatives	17		
18	Loans from shareholders and other related persons	18		
19	Other liabilities (attach statement)	19		
20	Capital stock:			
а	Preferred stock	20a		
b	Common stock	20b		
21	Paid-in or capital surplus (attach reconciliation)	21		
22	Retained earnings	22	0.	-401,832.
23	Less cost of treasury stock	23	()	()
24	Total liabilities and shareholders' equity	24		243,028.
Scl	hedule G Other Information			

		Yes	No
1	During the tax year, did the foreign corporation own at least a 10% interest, directly or indirectly, in any foreign		
	partnership?		X
	If "Yes," see the instructions for required statement.		
2	During the tax year, did the foreign corporation own an interest in any trust?		X
3	During the tax year, did the foreign corporation own any foreign entities that were disregarded as separate from		
	their owner under Regulations sections 301.7701-2 and 301.7701-3 or did the foreign corporation own any foreign		
	branches (see instructions)?		Х
	If "Yes," you are generally required to attach Form 8858 for each entity or branch (see instructions).		
4a	During the tax year, did the filer pay or accrue any base erosion payment under section 59A(d) to the foreign		
	corporation or did the filer have a base erosion tax benefit under section 59A(c)(2) with respect to a base erosion		
	payment made or accrued to the foreign corporation (see instructions)?	Х	
	If "Yes," complete lines 4b and 4c.		
b	Enter the total amount of the base erosion payments \$\bigsline \\$ 404,581.\$		
C	Enter the total amount of the base erosion tax benefit		
5a	During the tax year, did the foreign corporation pay or accrue any interest or royalty for which the deduction is not		
	allowed under section 267A?		X
	If "Yes," complete line 5b.		
	Enter the total amount of the disallowed deductions (see instructions)		
233°	1 12-16-19		

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Schedule G Other Info	rmation $_{\ell}$	continued)			

		Yes	No
6a	Is the filer of this Form 5471 claiming a foreign-derived intangible income deduction (under section 250) with respect		
	to any amounts listed on Schedule M?		X
	If "Yes," complete lines 6b, 6c, and 6d.		
b	Enter the amount of gross income derived from sales, leases, exchanges, or other dispositions (but not licenses)		
	from transactions with the foreign corporation that the filer included in its computation of foreign-derived deduction		
	eligible income (FDDEI) (see instructions)	_	
C	Enter the amount of gross income derived from a license of property to the foreign corporation that the filer included		
	in its computation of FDDEI (see instructions)	_	
d	Enter the amount of gross income derived from services provided to the foreign corporation that the filer included in		
	its computation of FDDEI (see instructions) > \$	_	
7	During the tax year, was the foreign corporation a participant in any cost sharing arrangement?		X
8	During the course of the tax year, did the foreign corporation become a participant in any cost sharing arrangement?		Х
9	If the answer to question 7 is "Yes," was the foreign corporation a participant in a cost sharing arrangement that		
	was in effect before January 5, 2009?		X
10	If the answer to question 7 is "Yes," did a U.S. taxpayer make any platform contributions as defined under		
	Regulations section 1.482-7(c) to that cost sharing arrangement during the taxable year?		X
11	If the answer to question 10 is "Yes," enter the present value of the platform contributions in U.S. dollars \$	-	
12	If the answer to question 10 is "Yes," check the box for the method under Regulations section 1.482-7(g) used to		
	determine the price of the platform contribution transaction(s):		
	Comparable uncontrolled transaction method Income method Acquisition price method		
	Market capitalization method Residual profit split method Unspecified methods		
13	From April 25, 2014, to December 31, 2017, did the foreign corporation purchase stock or securities of a		
	shareholder of the foreign corporation for use in a triangular reorganization (within the meaning of Regulations		
	section 1.358-6(b)(2))?		X
14a	Did the foreign corporation receive any intangible property in a prior year or the current tax year for which the U.S.		
	transferor is required to report a section 367(d) annual income inclusion for the taxable year?		X
	If "Yes," go to line 14b.		
	Enter the amount of the earnings and profits reduction pursuant to section 367(d)(2)(B) for the taxable year	-	
15	During the tax year, was the foreign corporation an expatriated foreign subsidiary under Regulations section		
	1.7874-12(a)(9)?		X
	If "Yes," see instructions and attach statement.		
16	During the tax year, did the foreign corporation participate in any reportable transaction as defined in Regulations		₩.
	section 1.6011-4?		X
4-	If "Yes," attach Form(s) 8886 if required by Regulations section 1.6011-4(c)(3)(i)(G).		
17	During the tax year, did the foreign corporation pay or accrue any foreign tax that was disqualified for credit under		Х
10	section 901(m)?		<u> </u>
18	During the tax year, did the foreign corporation pay or accrue foreign taxes to which section 909 applies, or treat		Х
10	foreign taxes that were previously suspended under section 909 as no longer suspended?		X
19	Did you answer "Yes" to any of the questions in the instructions for line 19?		Α.
20	If "Yes," enter the corresponding code(s) from the instructions and attach statement (see instructions)	-	Х
20	Does the foreign corporation have interest expense disallowed under section 163(j) (see instructions)? If "Yes," enter the amount		Α.
21	If "Yes," enter the amount Does the foreign corporation have previously disallowed interest expense under section 163(j) carried forward	-	
41			Х
	to the current tax year (see instructions)? If "Yes." enter the amount		21
	n ros, onto no anoutt		

Form **5471** (Rev. 12-2019)

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Form 5471 (Rev. 12-2019)

Schedule I Summary of Shareholder's Income From Foreign Corporation

If item F on page 1 is completed, a separate Schedule I must be filed for each Category 4 or 5 filer for whom reporting is furnished on this Form 5471. This Schedule I is being completed for:

Name o	f U.S. shareholder Identifying number			
1a	Section 964(e)(4) Subpart F dividend income from the sale of stock of a lower-tier foreign corporation			
	(see instructions)	1a		
b	Section 245A(e)(2) Subpart F income from hybrid dividends of tiered corporations (see instructions)	1b		
C	Section 954(c) Subpart F Foreign Personal Holding Company Income (enter result from Worksheet A)	. 1c		
d	Section 954(d) Subpart F Foreign Base Company Sales Income (enter result from Worksheet A)	1d		
е	Section 954(e) Subpart F Foreign Base Company Services Income (enter result from Worksheet A)	1e		
f	Other subpart F income (see instructions)	1f		
2	Earnings invested in U.S. property (enter the result from Worksheet B in the instructions)	2		
3	Section 245A eligible dividends (see instructions)	3		
4	Factoring income	4		
	See instructions for reporting amounts on lines 1, 2, and 4 on your income tax return.			
5	Dividends received (translated at spot rate on payment date under section 989(b)(1))	5		
6	Exchange gain or (loss) on a distribution of previously taxed earnings and profits	6		
			Yes	No
• Was	any income of the foreign corporation blocked?			X
• Did a	ny such income become unblocked during the tax year (see section 964(b))?			X
If the a	nswer to either question is "Yes," attach an explanation.			

Form **5471** (Rev. 12-2019)

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SCHEDULE E (Form 5471)

(Rev. December 2019) Department of the Treasury

► Attach to Form 5471. ► Go to www.irs.gov/Form5471 for instructions and the latest information. OMB No. 1545-0123

Internal R	levenue Service									
Name of	person filing Form 5471								Identifying r	
SAVA	RI, INC.									9745
Name of t	foreign corporation						EIN (if any	y)	Reference I	D number (see instructions)
SAVA	RI SYSTEMS PRIVATE	LIMITED							AACCV8	662L
a Se	eparate Category (Enter code - see i	nstructions.)							▶ G	EN
b If	code 901j is entered on line a, enter	the country code for the	e sanctioned cou	ntrv (see ir	nstructions)				_	
Part				, (,					
	(a) Name of Payo		EIN or F ID Nui Payoi	b) Reference mber of r Entity	(c) Country or U.S. to Which Tay (Enter code-see i Use a separate lii	ls Paid nstructions.	t	(d) x Year of Foreign Corpora o Which Tax Relates (Year/Month/Day)	to ((e) ear of Foreign Corporation Which Tax Relates Year/Month/Day)
1 S.	AVARI SYSTEMS PRIV	ATE LIMITED	00-00	00000	IN		2019/0)3/31	2019/1	2/31
2										
3										
4										
5										
6										
7										
	(f) Income Subject to Tax in the Foreign Jurisdiction (see instructions)	(g) Tax Paid or A (in local currency the tax is pay	y in which	Conversion Rate to U.S. Dollars			(i) In U.S. Dollars (divide column (g) by column (h))			(j) unctional Currency oreign Corporation
1	12,843,793.	3,2	209,073.	073. 70.27031700		45,668.		8.	3,209,073.	
2										
3										
4										
5										
6										
7										
	otal (combine lines 1 through 7 of co	olumn (i)). Report amount	t on Schedule F-1	line 4		•		45,66	8.	
	otal (combine lines 1 through 7 of co							,	•	3,209,073.
Part I	`	d//		,						
For tax y		es." state date of election	n ▶					-	of payment?	
		(b)				. 51.103 01 1	2, 3, 3, 1, 30			
	(a) Name of Payor Entity	EIN or Reference ID Number of Payor Entity	(c) Section 901(j)) Secti	(d) ion 901(k) and (l)		e) n 901(m)	(f) U.S. Taxes	(g) Other	(h) Total
1										
2										
3 In	functional currency (combine lines	1 and 2)								>
4 In	U.S. dollars (translated at the avera	ge exchange rate, as de	fined in section 9	189(b)(3) an	nd related regulat	ions (see in	structions))			>
912445	I HA For Panerwork Reduction								Schodule I	(Form 5471) (Rev. 12-2019)

Schedule E (Form 5471) (Rev. 12-2019)

Taxes Paid, Accrued, or Deemed Paid on Accumulated Earnings and Profits (E&P) of Foreign Corporation Schedule E-1 Taxes related to: **IMPORTANT:** Enter amounts in (d) Hovering Deficit and (a) Post-2017 E&P Not (b) Post-1986 Undistributed (c) Pre-1987 E&P Not U.S. dollars unless otherwise noted Previously Taxed (pre-1987 Earnings (post-1986) Previously Taxed (post-2017) Suspended Taxes (see instructions). and pre-2018 section 959(c)(3) balance) (in functional currency) section 959(c)(3) balance) section 959(c)(3) balance) 1a Balance at beginning of year (as reported in prior year Schedule E-1) Beginning balance adjustments (attach statement) С Adjusted beginning balance (combine lines 1a and 1b) 2 Adjustment for redetermination of prior year U.S. tax liability За Taxes unsuspended under anti-splitter rules Taxes suspended under anti-splitter rules b 59,328. 4 Taxes reported on Schedule E, Part I, line 8, column (i) 5a Taxes carried over in nonrecognition transactions Taxes reclassified as related to hovering deficit after nonrecognition transaction -47,462. 6 Other adjustments (attach statement) 11,866. Taxes paid or accrued on accumulated E&P (combine lines 1c through 6) 7 8 Taxes deemed paid with respect to inclusions under section 951(a)(1) (see instructions) 9 Taxes deemed paid with respect to inclusions under section 951A (see instructions) Taxes deemed paid with respect to actual distributions 10 11 Taxes on amounts reclassified to section 959(c)(1) E&P from section 959(c)(2) E&P -11,866. 12 Other (attach statement) Taxes related to hovering deficit offset of undistributed post-transaction E&P Balance at beginning of next year (combine lines 7 through 13)

(e) Taxes related to previously taxed E&P (see instructions)

	(c) reactivities to proviously taxed Ear (500 mondations)										
	(i) Section 965(a) Inclusion (section 959(c)(1)(A))	(ii) Section 965(b)(4)(A) (section 959(c)(1)(A))	(iii) Earnings Invested in U.S.	(iv) Section 951A Inclusion	(v) Section 245A(e)(2) Inclusion	(vi) Section 959(e) (section 959(c)(1)(A))	(vii) Section 964(e)(4) Inclusion	(viii) Section 951(a)(1)(A) Inclusion			
	(section 959(c)(1)(A))	(section 959(c)(1)(A))	Property (section 959(c)(1)(A))	(section 959(c)(1)(A))	(section 959(c)(1)(A))	(section 959(c)(1)(A))	(section 959(c)(1)(A))	(section 959(c)(1)(A))			
_1a											
b											
c											
2											
_3a											
b											
_4											
_5a				47,462.							
b											
6											
_7				47,462.							
88											
9											
10											
11											
12				11,866.							
13											
14				59,328.							
012446	19-11-10						Schodula F	(Form 5471) (Rev. 12-2019)			

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Schedule E (Form 5471) (Rev. 12-2019)
Page **3**

	Schedule E (Form 54/1) (Rev. 12-2019) Schedule E-1 Taxes Paid, Accrued, or Deemed Paid on Accumulated Earnings and Profits (E&P) of Foreign Corporation (continued)												
	Tuxes	(e	e) Taxes related to	previously taxed E	&P (see instructions	s)	(continued))					
	(ix) Earnings Invested Excess Passive Assets (section 959(c)(1)(B))	(x) Section 965(a) Inclusion (section 959(c)(2))	(xi) Section 965(b)(4)(A) (section 959(c)(2))	(xii) Section 951A Inclusion (section 959(c)(2))	(xiii) Section 245A(e)(2) Inclusion (section 959(c)(2))	(xiv) Section 959(e) (section 959(c)(2))	(xv) Section 964(e)(4) Inclusion (section 959(c)(2))	(xvi) Section 951(a)(1)(A) Inclusion (section 959(c)(2))					
1a													
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	c												
_2													
3a													
<u>b</u>													
4_													
5a													
b													
6_													
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_11													
12													
13													
14													

Schedule E (Form 5471) (Rev. 12-2019)

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SCHEDULE E (Form 5471)

(Rev. December 2019) Department of the Treasury

► Attach to Form 5471. ► Go to www.irs.gov/Form5471 for instructions and the latest information. OMB No. 1545-0123

Internal Reve	enue Service	,									
Name of pers	son filing Form 5471								Identifying nun		
SAVARI	AVARI, INC. ame of foreign corporation EIN (if any) Reference ID number (see instructions)										
Name of fore	ign corporation						EIN (if any	у)	Reference ID n	umber (see instructions)	
SAVARI	HK LIMITED								2775959		
a Sepa	rate Category (Enter code - see ins	structions.)							▶ GEI	N	
b If coo	de 901j is entered on line a, enter t	he country code for the	sanctioned count	trv (see in	structions)						
Part I	Taxes for Which a Forei			, ,	,						
	(a) Name of Payor B	Entity	(b) EIN or Re ID Num Payor E	eference ber of Entity	(c) Country or U.S. to Which Tax (Enter code-see i Use a separate lir	Is Paid estructions.	t	(d) x Year of Foreign Corporatio o Which Tax Relates (Year/Month/Day)	to Wh (Yea	(e) of Foreign Corporation ich Tax Relates r/Month/Day)	
1 SA\	ARI HK LIMITED		00-000	00000	HK		2019/1	.2/31	2019/12	/31	
2											
3											
4											
5											
6											
7											
	(f) Income Subject to Tax In the Foreign Jurisdiction (see instructions) (g) (n) Conversion Rate to U.S. Dollars (in local currency in which the tax is payable) (h) Conversion Rate to U.S. Dollars (divide column (g) by column (h)) (divide column (g) by column (h))										
1					7.834	59200				0.	
2											
3											
4											
5											
6											
7											
8 Total	(combine lines 1 through 7 of colu	ımn (i)). Report amount o	on Schedule E-1.	line 4							
	(combine lines 1 through 7 of colu	(7)	,						•		
Part II	Election	•//	·								
	rs beginning after December 31, 2 /es X No If "Yes Taxes for Which a Forei	" state date of election	•					•	f payment?		
	(Enter in tailotional barrons) of total grid composition,										
	(a) Name of Payor Entity	(b) EIN or Reference ID Number of Payor Entity	(c) Section 901(j)	Section	(d) on 901(k) and (I)		e) n 901(m)	(f) U.S. Taxes	(g) Other	(h) Total	
1											
2											
3 In fur	nctional currency (combine lines 1	and 2)							>		
4 In U.	S. dollars (translated at the average	e exchange rate, as defir	ned in section 98	9(b)(3) an	d related regulat	ions (see in	structions))		<u> </u>		
912445											

Schedule E (Form 5471) (Rev. 12-2019)

Page 2

Taxes Paid, Accrued, or Deemed Paid on Accumulated Earnings and Profits (E&P) of Foreign Corporation Schedule E-1 Taxes related to: **IMPORTANT:** Enter amounts in (b) Post-1986 Undistributed (c) Pre-1987 E&P Not (d) Hovering Deficit and (a) Post-2017 E&P Not U.S. dollars unless otherwise noted Previously Taxed (pre-1987 Earnings (post-1986) Previously Taxed (post-2017 Suspended Taxes (see instructions). and pre-2018 section 959(c)(3) balance) (in functional currency) section 959(c)(3) balance) section 959(c)(3) balance) 1a Balance at beginning of year (as reported in prior year Schedule E-1) Beginning balance adjustments (attach statement) Adjusted beginning balance (combine lines 1a and 1b) 2 Adjustment for redetermination of prior year U.S. tax liability За Taxes unsuspended under anti-splitter rules Taxes suspended under anti-splitter rules b 4 Taxes reported on Schedule E, Part I, line 8, column (i) 5a Taxes carried over in nonrecognition transactions Taxes reclassified as related to hovering deficit after nonrecognition transaction 6 Other adjustments (attach statement) Taxes paid or accrued on accumulated E&P (combine lines 1c through 6) 8 Taxes deemed paid with respect to inclusions under section 951(a)(1) (see instructions) 9 Taxes deemed paid with respect to inclusions under section 951A (see instructions) 10 Taxes deemed paid with respect to actual distributions 11 Taxes on amounts reclassified to section 959(c)(1) E&P from section 959(c)(2) E&P 12 Other (attach statement) Taxes related to hovering deficit offset of undistributed post-transaction E&P Balance at beginning of next year (combine lines 7 through 13) (e) Taxes related to previously taxed E&P (see instructions) (i) Section 965(a) Inclusion (ii) Section 965(b)(4)(A) (iii) (iv) Section 951A Inclusion (v) (vi) Section 959(e) (vii) (viii) Earnings Invested in U.S. Section 245A(e)(2) Inclusion Section 964(e)(4) Inclusion Section 951(a)(1)(A) Inclusion (section 959(c)(1)(A)) (section 959(c)(1)(A)) Property (section 959(c)(1)(A)) (section 959(c)(1)(A)) (section 959(c)(1)(A)) (section 959(c)(1)(A)) (section 959(c)(1)(A)) (section 959(c)(1)(A)) 1a b С 2 За b 4 5a b 6 7 8 9 10 11 12

13 14 Schedule E (Form 5471) (Rev. 12-2019)

	Schedule E (Form 5471) (Rev. 12·2019) Schedule E-1 Taxes Paid, Accrued, or Deemed Paid on Accumulated Earnings and Profits (E&P) of Foreign Corporation (continued)										
SCI	(e) Taxes related to previously taxed E&P (see instructions)										
	(ix) Earnings Invested Excess Passive Assets (section 959(c)(1)(B))	(x) Section 965(a) Inclusion (section 959(c)(2))	(xi) Section 965(b)(4)(A) (section 959(c)(2))	(xii) Section 951A Inclusion (section 959(c)(2))	(xiii) Section 245A(e)(2) Inclusion (section 959(c)(2))	(xiv) Section 959(e) (section 959(c)(2))	(xv) Section 964(e)(4) Inclusion (section 959(c)(2))	(xvi) Section 951(a)(1)(A) Inclusion (section 959(c)(2))			
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Schedule E (Form 5471) (Rev. 12-2019)

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SCHEDULE E (Form 5471)

(Rev. December 2019) Department of the Treasury

➤ Attach to Form 5471. ► Go to www.irs.gov/Form5471 for instructions and the latest information. OMB No. 1545-0123

Internal	Revenue Service		– 40	to www.mo.gov/	1 011110 17 1	TOT IIIOG GOGOTIO	and the lat	loot iiiioi iiiat	10111		
Name of	e of person filing Form 5471 VARI, INC. 1dentifying number 9745										
SAVA	ARI, INC.									9	745
	f foreign corporation							EIN (if any)		Reference ID nu	mber (see instructions)
	NGHAI SAVARI	TECHNOI	OGY CO. IT	חי				' ''		MA1GW62P	,
								I			
a d	f code 901j is entered o	n line a onter t	ha country code for th	o canctioned cou	ıntrı (coo in	etructions)				<u>SEL</u>	
Part			gn Tax Credit Is		initry (See in	istructions)					
1 are	Taxes for W	ilicii a i orei	gii Tax Oreait is		(b)	(c)		I	(d)	1	(e)
		(a) Name of Payor		EIN or I ID Nu Payo	Reference Imber of or Entity	(c) Country or U.S. to Which Tax (Enter code-see i Use a separate lii	ls Paid estructions.	to	Year of Foreign Corporation Which Tax Relates Year/Month/Day)	to Whic	of Foreign Corporation ch Tax Relates /Month/Day)
	SHANGHAI SAV.	ARI TECH	NOLOGY CO.,								
2 1	LTD			00-00	00000	CH		2019/1	2/31	2019/12/	31
3											
4											
5											
6											
7											
	(f)		(a)			(h)			(i)		(j)
	(f) Income Subject to Tax In the Foreign Jurisdiction (see instructions) (in local currency in which (divide column (g) by column (h)) (in local currency in which (divide column (g) by column (h)) (in local currency in which (divide column (g) by column (h))										
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2						6.907	20900				0.
3											
4											
5											
6											
7											
	Total (combine lines 1 th	rough 7 of colu	ımp (i)\ Papart amaun	t on Schodulo E	1 lino /						
	Total (combine lines 1 th										
Part		rough 7 or cold	inin (j)). See instruction	is for ochedule i	i, iii le 2g						
			0041 1 1			2()(1)(D)					
For tax					section 986	o(a)(1)(D) to trans	iate taxes u	sing the excr	ange rate on the date of	payment?	
Dort	Yes X No	It "Yes	" state date of election	n ▶ Disallowed /	Ento:::- f	innotional a	ronov of f	orolan os:	acration \		
Part	Part III Taxes for Which a Foreign Tax Credit Is Disallowed (Enter in functional currency of foreign corporation.)										
	(a) Name of Payor	Entity	(b) EIN or Reference ID Number of Payor Entity	(c) Section 901(j) Secti	(d) on 901(k) and (l)		e) 901(m)	(f) U.S. Taxes	(g) Other	(h) Total
1											
2											
3 lı	n functional currency (c	ombine lines 1	and 2)								
								structions))			
010445	In U.S. dollars (translated at the average exchange rate, as defined in section 989(b)(3) and related regulations (see instructions)) Schedule F (Form 5471) (Rev. 12-2019)										

Schedule E (Form 5471) (Rev. 12-2019)

Page 2

Taxes Paid, Accrued, or Deemed Paid on Accumulated Earnings and Profits (E&P) of Foreign Corporation Schedule E-1 Taxes related to: **IMPORTANT:** Enter amounts in (b) Post-1986 Undistributed (c) Pre-1987 E&P Not (d) Hovering Deficit and (a) Post-2017 E&P Not U.S. dollars unless otherwise noted Previously Taxed (pre-1987 Earnings (post-1986) Previously Taxed (post-2017 Suspended Taxes (see instructions). and pre-2018 section 959(c)(3) balance) (in functional currency) section 959(c)(3) balance) section 959(c)(3) balance) 1a Balance at beginning of year (as reported in prior year Schedule E-1) Beginning balance adjustments (attach statement) Adjusted beginning balance (combine lines 1a and 1b) 2 Adjustment for redetermination of prior year U.S. tax liability За Taxes unsuspended under anti-splitter rules Taxes suspended under anti-splitter rules b 4 Taxes reported on Schedule E, Part I, line 8, column (i) 5a Taxes carried over in nonrecognition transactions Taxes reclassified as related to hovering deficit after nonrecognition transaction 6 Other adjustments (attach statement) Taxes paid or accrued on accumulated E&P (combine lines 1c through 6) 8 Taxes deemed paid with respect to inclusions under section 951(a)(1) (see instructions) 9 Taxes deemed paid with respect to inclusions under section 951A (see instructions) 10 Taxes deemed paid with respect to actual distributions 11 Taxes on amounts reclassified to section 959(c)(1) E&P from section 959(c)(2) E&P 12 Other (attach statement) Taxes related to hovering deficit offset of undistributed post-transaction E&P Balance at beginning of next year (combine lines 7 through 13) (e) Taxes related to previously taxed E&P (see instructions) (i) Section 965(a) Inclusion (ii) Section 965(b)(4)(A) (iii) (iv) Section 951A Inclusion (v) (vi) Section 959(e) (vii) (viii) Earnings Invested in U.S. Section 245A(e)(2) Inclusion Section 964(e)(4) Inclusion Section 951(a)(1)(A) Inclusion (section 959(c)(1)(A)) (section 959(c)(1)(A)) Property (section 959(c)(1)(A)) (section 959(c)(1)(A)) (section 959(c)(1)(A)) (section 959(c)(1)(A)) (section 959(c)(1)(A)) (section 959(c)(1)(A)) 1a b С 2 За b 4 5a b 6 7 8 9 10 11

12 13 14 Schedule E (Form 5471) (Rev. 12-2019)

	Schedule E (Form 5471) (Rev. 12·2019) Schedule E-1 Taxes Paid, Accrued, or Deemed Paid on Accumulated Earnings and Profits (E&P) of Foreign Corporation (continued)										
SCI	(e) Taxes related to previously taxed E&P (see instructions)										
	(ix) Earnings Invested Excess Passive Assets (section 959(c)(1)(B))	(x) Section 965(a) Inclusion (section 959(c)(2))	(xi) Section 965(b)(4)(A) (section 959(c)(2))	(xii) Section 951A Inclusion (section 959(c)(2))	(xiii) Section 245A(e)(2) Inclusion (section 959(c)(2))	(xiv) Section 959(e) (section 959(c)(2))	(xv) Section 964(e)(4) Inclusion (section 959(c)(2))	(xvi) Section 951(a)(1)(A) Inclusion (section 959(c)(2))			
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Schedule E (Form 5471) (Rev. 12-2019)

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SCHEDULE H (Form 5471) (December 2018)

Department of the Treasury Internal Revenue Service Current Earnings and Profits

► Attach to Form 5471.

► Go to www.irs.gov/Form5471 for instructions and the latest information.

OMB No. 1545-0123

	ame of person filing Form 5471 Identifyin AVARI, INC.							
Name o	of foreign corporation ARI SYSTEMS PRIVATE LIMITED	EIN	I (if any)	Referer AAC			er (see instr	.)
а							GEN	Γ
b	If code 901j is entered on line a, enter the country code for the	sanctic	ned country (see instru	uctions)	<u> </u>			
IMPO	PRTANT: Enter the amounts on lines 1 through 5c in functional	curren	су.					
1	Current year net income or (loss) per foreign books of account				1	8,	861,67	0.
2	Net adjustments made to line 1 to determine current							
	earnings and profits according to U.S. financial and tax							
	accounting standards (see instructions):		Net Additions	Net Subtractions				
а	Capital gains or losses	2a						
b	Depreciation and amortization	2b						
С	Depletion	2c						
d	Investment or incentive allowance	2d						
е	Charges to statutory reserves	2e						
f	Inventory adjustments	2f						
g	Income taxes (see Schedule E, Part I, line 9, column (j))	2g	7,814,254.					
h	Foreign currency gains or losses	2h		531,674.				
i	Other (attach statement)	2i						
3	Total net additions	3	7,814,254.					
4	Total net subtractions	4		4,700,655.	_			
5 a					5a	11,	975,26	9.
b	DASTM gain or (loss) for foreign corporations that use DASTM (s	ee inst	ructions)		5b			
С	Combine lines 5a and 5b				5с	11,	975,26	9.
d								
	defined in section 989(b)(3) and the related regulations (see instru		5d		170,41	<u>7.</u>		
	Enter exchar	nge rate	e used for line 5d	70.270317	7			

LHA For Paperwork Reduction Act Notice, see instructions.

Schedule H (Form 5471) (12-2018)

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SCHEDULE H (Form 5471) (December 2018)

Department of the Treasury Internal Revenue Service

Current Earnings and Profits

► Attach to Form 5471.

► Go to www.irs.gov/Form5471 for instructions and the latest information.

OMB No. 1545-0123

	of person filing Form 5471 ARI, INC.			Identify	ing numb	9745
Name (of foreign corporation ARI HK LIMITED	EIN	(if any)	I	 nce ID nui 5959	mber (see instr.)
а	Separate Category (Enter code-see instructions.)			1	•	GEN
b	If code 901j is entered on line a, enter the country code for the					
IMPO	PRTANT: Enter the amounts on lines 1 through 5c in functional				•	
1	Current year net income or (loss) per foreign books of account	<u>.</u>			1	0.
2	Net adjustments made to line 1 to determine current					
	earnings and profits according to U.S. financial and tax					
	accounting standards (see instructions):		Net Additions	Net Subtractions		
а	Capital gains or losses	2a				
b	Depreciation and amortization	2b				
С	Depletion					
d	Investment or incentive allowance					
е	Charges to statutory reserves					
f	Inventory adjustments					
g	Income taxes (see Schedule E, Part I, line 9, column (j))	1 1				
h	Foreign currency gains or losses	2h				
i	Other (attach statement)					
3	Total net additions					
4	Total net subtractions					
5a	Current earnings and profits (line 1 plus line 3 minus line 4)				5a	
b	DASTM gain or (loss) for foreign corporations that use DASTM				5b	
С	Combine lines 5a and 5b				5c	
d	Current earnings and profits in U.S. dollars (line 5c translated a					
	defined in section 989(b)(3) and the related regulations (see ins	5d	0.			
	Enter excha	ange rate	used for line 5d	7.834592	2	

LHA For Paperwork Reduction Act Notice, see instructions.

Schedule H (Form 5471) (12-2018)

SCHEDULE H (Form 5471)

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Current Earnings and Profits

OMB No. 1545-0123

(December 2018) Department of the Treasury Internal Revenue Service ► Attach to Form 5471.

► Go to www.irs.gov/Form5471 for instructions and the latest information.

	of person filing Form 5471 ARI, INC.	Identify	entifying number 9745				
	of foreign corporation NGHAI SAVARI TECHNOLOGY CO., L	EIN	(if any)	Referen MA10		number (see instr.) P1Q	
а	Separate Category (Enter code-see instructions.)				•	GEN	
b	If code 901j is entered on line a, enter the country code for the	sanction	ned country (see instr	uctions)	. 🕨		
IMPC	PRTANT: Enter the amounts on lines 1 through 5c in functional						
1	Current year net income or (loss) per foreign books of account				1	-2,799,473	<u>.</u>
2	Net adjustments made to line 1 to determine current						
	earnings and profits according to U.S. financial and tax						
	accounting standards (see instructions):		Net Additions	Net Subtractions			
а	Capital gains or losses	2a					
b	Depreciation and amortization	2b					
С	Depletion	2c					
d	Investment or incentive allowance	2d					
е	Charges to statutory reserves	2e					
f	Inventory adjustments	2f					
g	Income taxes (see Schedule E, Part I, line 9, column (j))	2g					
h	Foreign currency gains or losses	2h					
i	Other (attach statement)	2i					
3	Total net additions	3					
4	Total net subtractions	4					
5a	Current earnings and profits (line 1 plus line 3 minus line 4)				5a	-2,799,473	•
b	DASTM gain or (loss) for foreign corporations that use DASTM (s	see instr	uctions)		5b		_
С	Combine lines 5a and 5b		5c	-2,799,473	•		
d	Current earnings and profits in U.S. dollars (line 5c translated at						
	defined in section 989(b)(3) and the related regulations (see instr		5d	-405,297	<u>.</u>		
	Enter exchai	nge rate	used for line 5d	6.907209			

LHA For Paperwork Reduction Act Notice, see instructions.

Schedule H (Form 5471) (12-2018)

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SCHEDULE I-1 (Form 5471)

Information for Global Intangible Low-Taxed Income

(Rev. December 2019) Department of the Treasury

Attach to Form 5471.

OMB No. 1545-0704

Internal Revenue Service ► Go to www.irs.gov/Form5471 for instructions and the latest information. Name of person filing Form 5471 Identifying number

SAVARI, INC. 9745 Name of foreign corporation EIN (if any) Reference ID number (see instr.)

SAVARI SYSTEMS PRIVATE LIMITED AACCV8662L ► GEN Separate Category (Enter code - see instructions) Functional Conversion U.S. Dollars Currency Rate 140125028 1 Gross income 2 **Exclusions** Effectively connected income 2a Subpart F income 2b High-tax exception income per section 954(b)(4) 2c Related party dividends 2d Foreign oil and gas extraction income Total exclusions (total of lines 2a-2e) 3 3 140125028 4 4 Gross income less total exclusions (line 1 minus line 3) 153097734 5 Deductions properly allocable to amount on line 4 5 -12972706 70.270317-184,611. 6 Tested income (loss) (line 4 minus line 5) 6 Tested foreign income taxes 4168981. 70.270317 59,328. 7 7 4853997. 70.270317 69,076. Qualified business asset investment (QBAI) 8 8 9a Interest expense included on line 5 9a Qualified interest expense 9b 9с Tested loss QBAI amount Tested interest expense (line 9a minus the sum of line 9b and line 70.270317 9c). If zero or less, enter -0-9d Interest income included in line 4 10a Qualified interest income 10b Tested interest income (line 10a minus line 10b). If zero or less, 70.270317

LHA For Paperwork Reduction Act Notice, see instructions.

Schedule I-1 (Form 5471) (Rev. 12-2019)

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SCHEDULE I-1 (Form 5471)

Information for Global Intangible Low-Taxed Income

(Rev. December 2019)

➤ Attach to Form 5471.

OMB No. 1545-0704

Department of the Treasury Internal Revenue Service

► Go to www.irs.gov/Form5471 for instructions and the latest information.

Name of person filing Form 5471 Identifying number 9745 SAVARI, INC. Name of foreign corporation EIN (if any) Reference ID number (see instr.) SAVARI HK LIMITED 2775959 Separate Category (Enter code - see instructions) ► GEN Functional Conversion U.S. Dollars Currency Rate 1 1 Gross income 2 **Exclusions** Effectively connected income 2a Subpart F income 2b High-tax exception income per section 954(b)(4) 2c Related party dividends 2d Foreign oil and gas extraction income Total exclusions (total of lines 2a-2e) 3 3 0. 4 Gross income less total exclusions (line 1 minus line 3) 4 5 Deductions properly allocable to amount on line 4 5 7.834592 6 0. Tested income (loss) (line 4 minus line 5) 6 Tested foreign income taxes 7.834592 7 7 7.834592 Qualified business asset investment (QBAI) 8 8 Interest expense included on line 5 _9a 9a Qualified interest expense 9b Tested loss QBAI amount 9с Tested interest expense (line 9a minus the sum of line 9b and line 7.834592 9c). If zero or less, enter -0-9d Interest income included in line 4 Qualified interest income 10b Tested interest income (line 10a minus line 10b). If zero or less,

10c

LHA For Paperwork Reduction Act Notice, see instructions.

Schedule I-1 (Form 5471) (Rev. 12-2019)

7.834592

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SCHEDULE I-1 (Form 5471)

Information for Global Intangible Low-Taxed Income

(Rev. December 2019)

➤ Attach to Form 5471.

OMB No. 1545-0704

Department of the Treasury Internal Revenue Service

► Go to www.irs.gov/Form5471 for instructions and the latest information.

Name of person filing Form 5471 Identifying number SAVARI, INC. 9745 Name of foreign corporation EIN (if any) Reference ID number (see instr.) SHANGHAI SAVARI TECHNOLOGY CO., LTD MA1GW62P1Q ► GEN Separate Category (Enter code - see instructions) Functional Conversion U.S. Dollars Currency Rate 2125458. 1 1 Gross income 2 **Exclusions** Effectively connected income 2a Subpart F income 2b High-tax exception income per section 954(b)(4) 2c Related party dividends 2d Foreign oil and gas extraction income Total exclusions (total of lines 2a-2e) 3 3 2125458. 4 4 Gross income less total exclusions (line 1 minus line 3) 4886063. 5 Deductions properly allocable to amount on line 4 5 6.907209 - 399,670.Tested income (loss) (line 4 minus line 5) 6 -2760605. 6 Tested foreign income taxes 6.907209 7 7 34,893. 6.907209 5,052. Qualified business asset investment (QBAI) 8 8 Interest expense included on line 5 9a 9a Qualified interest expense 9b 9с Tested loss QBAI amount Tested interest expense (line 9a minus the sum of line 9b and line 6.907209 9c). If zero or less, enter -0-9d 672. Interest income included in line 4 Qualified interest income 10b Tested interest income (line 10a minus line 10b). If zero or less, 672. 6.907209 10c

LHA For Paperwork Reduction Act Notice, see instructions.

Schedule I-1 (Form 5471) (Rev. 12-2019)

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SCHEDULE J (Form 5471)

(Rev. December 2019) Department of the Treasury

through 13)

Accumulated Earnings & Profits (E&P) of Controlled Foreign Corporation

► Attach to Form 5471.

► Go to www.irs.gov/Form5471 for instructions and the latest information. Internal Revenue Service Name of person filing Form 5471 Identifying number 9745 SAVARI, INC. Name of foreign corporation Reference ID number EIN (if any) SAVARI SYSTEMS PRIVATE LIMITED AACCV8662L GEN **a** Separate Category (Enter code - see instructions.) b If code 901j is entered on line a, enter the country code for the sanctioned country (see instructions) Part I Accumulated E&P of Controlled Foreign Corporation Check the box if person filing return does not have all U.S. shareholders' information to complete amount for columns (e)(i), (e)(ii), (e)(iv), and (e)(x) through (e)(xii) (see instructions). **(b)** Post-1986 (e) Previously Taxed E&P (see instructions) Important: Enter amounts in functional currency. (c) Post-2017 E&P Not Hovering Deficit Pre-1987 E&P Not Undistributed Earnings (i) Section 965(a) (ii) Section **Previously Taxed** and Deduction Previously Taxed (post-1986 and 965(b)(4)(A) Inclusion (post-2017 section for Suspended pre-2018 section (pre-1987 section (section 959(c)(1)(A)) (section 959(c)(1)(A)) 959(c)(3) balance) 959(c)(3) balance) 959(c)(3) balance) Taxes 1a Balance at beginning of year (as reported on prior 599,291. year Schedule J) Beginning balance adjustments (attach statement) 599,291 Adjusted beginning balance (combine lines 1a and 1b) 2a Reduction for taxes unsuspended under anti-splitter rules Disallowed deduction for taxes suspended under anti-splitter rules 11,975,269. 3 Current year E&P (or deficit in E&P) E&P attributable to distributions of previously taxed E&P from lower-tier foreign corporation 5a E&P carried over in nonrecognition transaction Reclassify deficit in E&P as hovering deficit after nonrecognition transaction Other adjustments (attach statement) Total current and accumulated E&P (combine lines 12,574,560. 1c through 6) Amounts reclassified to section 959(c)(2) E&P from -11975269section 959(c)(3) E&P 9 Actual distributions 10 Amounts reclassified to section 959(c)(1) E&P from section 959(c)(2) E&P 11 Amounts included as earnings invested in U.S. property and reclassified to section 959(c)(1) E&P (see instructions) 12 Other adjustments (attach statement) Hovering deficit offset of undistributed posttransaction E&P (see instructions) Balance at beginning of next year (combine lines 7

599,291.

OMB No. 1545-0123

0.

Schedule J (Form 5471) (Rev. 12-2019) Part I Accumulated E&P of Controlled Foreign Corporation (continued) (e) Previously Taxed E&P (see instructions) (iii) Earnings Invested (iv) Section 951A (v) Section 245A(e)(2) (vii) Section 964(e)(4) (viii) Section (ix) Earnings Invested (x) (vi) Section 959(e) in U.S. Property Inclusion 951(a)(1)(A) Inclusion in Excess Passive Assets Section 965(a) Inclusion Inclusion Inclusion (section 959(c)(1)(A)) (section 959(c)(1)(A)) (section 959(c)(1)(B)) (section 959(c)(1)(A)) (section 959(c)(1)(A)) (section 959(c)(1)(A)) (section 959(c)(1)(A)) (section 959(c)(2)) 34,492,528. 1a b 34,492,528. С 2a b 3 4 5a b 6 34,492,528. 7 8 9 10 11 12 13 34,492,528. 14 (e) Previously Taxed E&P (see instructions) Total Section 964(a) E&P (xiii) Section 245A(e)(2) (xii) Section 951A (xv) Section 964(e)(4) (xvi) Section (combine columns (a), (b), (c), (xi) Section 965(b)(4)(A) (xiv) Section 959(e) 951(a)(1)(A) Inclusion Inclusion Inclusion Inclusion and (e)(i) through (e)(xvi)) (section 959(c)(2)) (section 959(c)(2)) (section 959(c)(2)) (section 959(c)(2)) (section 959(c)(2)) (section 959(c)(2)) 35,091,819. 1a b 35,091,819. С 2a b 11,975,269. 3 4 5a b 6 47,067,088. 7 11,975,269 8 9 10 11 -11,975,269 -11,975,269. 12 13

14

35,091,819.

Schedule J (Form 5471) (Rev. 12-2019)
Page **3**

001100				
Part	II Nonpreviously Taxed E&P Subject to Recapture as Subpart F Income (section 952(c)(2))			
Impor	tant: Enter amounts in functional currency.			
1	Balance at beginning of year	•	1	
2	Additions (amounts subject to future recapture)	•	2	
_				
3	Subtractions (amounts recaptured in current year)		3	
4	Balance at end of year (combine lines 1 through 3)	•	4	

Schedule J (Form 5471) (Rev. 12-2019)

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SCHEDULE J (Form 5471)

(Rev. December 2019)

Department of the Treasury

Accumulated Earnings & Profits (E&P) of Controlled Foreign Corporation

Attach to Form 5471.

► Go to www.irs.gov/Form5471 for instructions and the latest information.

OMB No. 1545-0123

IIICIIIai	The vertice derivine	o maranii orgonii orinic	on the moderations of	ina the la	toot iiiioiiiia				
Name o	f person filing Form 5471							Identif	ying number
								<u></u>	
	ARI, INC.						1		9745
	f foreign corporation			E	EIN (if any)		Reference ID		
SAV	ARI SYSTEMS PRIVATE LIMITED						AACC	V8662L	0.54.5
								>	951A
	f code 901j is entered on line a, enter the country code for the s		e instructions)					>	
_	t I Accumulated E&P of Controlled Foreign Co	•							
	Check the box if person filing return does not have all U.S. sha	I		r columns	s (e)(i), (e)(ii), (· ·
Impoi	tant: Enter amounts in functional currency.	(a) Post-2017 E&P Not	(b) Post-1986 Undistributed Earnings		(c) 7 E&P Not	(d) Hovering Def	icit 🗀		E&P (see instructions)
		Previously Taxed	Undistributed Earnings		usly Taxed	and Deduction) Section 965(a)	(ii) Section
		(post-2017 section	(post-1986 and pre-2018 section 959(c)(3) balance)		87 section	for Suspende	ed (se	Inclusion ction 959(c)(1)(A)	965(b)(4)(A) (section 959(c)(1)(A))
		959(c)(3) balance)	959(c)(3) balance)	959(c)(3	3) balance)	Taxes			(35511511 355(5)(1)(1)(1))
1a	Balance at beginning of year (as reported on prior								
	year Schedule J)								
b	Beginning balance adjustments (attach statement)								
С	Adjusted beginning balance (combine lines 1a and 1b)								
2a	Reduction for taxes unsuspended under anti-splitter rules								
b	Disallowed deduction for taxes suspended under								
	anti-splitter rules								
3	Current year E&P (or deficit in E&P)								
4	E&P attributable to distributions of previously taxed								
	E&P from lower-tier foreign corporation								
5a	E&P carried over in nonrecognition transaction								
b	Reclassify deficit in E&P as hovering deficit after								
	nonrecognition transaction								
6	Other adjustments (attach statement)								
7	Total current and accumulated E&P (combine lines								
	1c through 6)								
8	Amounts reclassified to section 959(c)(2) E&P from								
	section 959(c)(3) E&P								
9	Actual distributions								
10	Amounts reclassified to section 959(c)(1) E&P								
	from section 959(c)(2) E&P								
11	Amounts included as earnings invested in U.S. property								
	and reclassified to section 959(c)(1) E&P (see instructions)								
12	Other adjustments (attach statement)								
13	Hovering deficit offset of undistributed								
	posttransaction E&P (see instructions)								
14	Balance at beginning of next year (combine lines 7								
	through 13)								

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		•	(e) Previously Taxed	E&P (see instructions)	•	•	(f)
	(xi) Section 965(b)(4)(A) (section 959(c)(2))	(xii) Section 951A Inclusion (section 959(c)(2))	(xiii) Section 245A(e)(2) Inclusion (section 959(c)(2))	(xiv) Section 959(e) (section 959(c)(2))	(xv) Section 964(e)(4) Inclusion (section 959(c)(2))	(xvi) Section 951(a)(1)(A) Inclusion (section 959(c)(2))	Total Section 964(a) E&P (combine columns (a), (b), (c), and (e)(i) through (e)(xvi))
1a		11,208,823.					11,208,823.
b							
С		11,208,823.					11,208,823.
2a							
b							
3							
4							
5a							
b							
6							
_ 7		11,208,823.					11,208,823.
8							
_ 9							
10							
11							
12		11,975,269.					11,975,269.
13							
14		23,184,092.					23,184,092.

14

Schedule J (Form 5471) (Rev. 12-2019)
Page 3

001100				
Part	II Nonpreviously Taxed E&P Subject to Recapture as Subpart F Income (section 952(c)(2))			
Impor	tant: Enter amounts in functional currency.			
1	Balance at beginning of year	•	1	
2	Additions (amounts subject to future recapture)	•	2	
_				
3	Subtractions (amounts recaptured in current year)		3	
4	Balance at end of year (combine lines 1 through 3)	•	4	

Schedule J (Form 5471) (Rev. 12-2019)

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SCHEDULE J (Form 5471)

(Rev. December 2019) Department of the Treasury

Accumulated Earnings & Profits (E&P) of Controlled Foreign Corporation

► Attach to Form 5471.

OMB No. 1545-0123

ternal Revenue Service ■ Go to www.irs.gov/Form5471 for instructions and the latest information.												
ame of	f person filing Form 5471									Identifyi	ng number	
	ARI, INC.										79745	
	f foreign corporation					. 77			e ID number			
	ARI HK LIMIT					I			775959			
 Separate Category (Enter code - see instructions.) If code 901j is entered on line a, enter the country code for the sanctioned country (see instructions) 											GEN	
		line a, enter the country code for the s E&P of Controlled Foreign Co		e instructions)					<u></u>	•		
_		<u>~</u>	•	to complete amount fo	r oolumi	aa (a)(i) (a)(ii) (a)(i, t) and (a)(y) t	hrough	(a)(vii) (aaa in	otruction	20)	
			reholders' information to complete amount for colum			(c) (d)			(e) Previously Taxed E&P (see instructions)			
mportant: Enter amounts in functional currency.		Post-2017 E&P Not	(b) Post-1986 Undistributed Earnings	Pre-1987 E&P Not		Hovering Deficit		(i) Section 965(a)		(ii) Section		
			Previously Taxed (post-2017 section	l (post-1986 and		eviously Taxed and Ded		ا ہم	Inclusion		965(b)(4)(A)	
		959(c)(3) balance)	pre-2018 section 959(c)(3) balance)	(pre-1987 section 959(c)(3) balance)		for Suspended Taxes		(section 959(c)(1)(A))		(section 959(c)(1)(A))		
1a	Balance at beginning of	f year (as reported on prior				,(-) := =:=::===						
	year Schedule J)	chedule J)										
b		stments (attach statement)										
С	Adjusted beginning bala	ance (combine lines 1a and 1b)										
2a	Reduction for taxes uns	suspended under anti-splitter rules										
b	Disallowed deduction for	or taxes suspended under										
	anti-splitter rules											
3	Current year E&P (or de	ficit in E&P)										
4		ributions of previously taxed										
	E&P from lower-tier fore	eign corporation										
5a		recognition transaction										
b	Reclassify deficit in E&P as hovering deficit after											
	nonrecognition transact											
6	· · · · · · · · · · · · · · · · · · ·	ch statement)										
7		nulated E&P (combine lines										
8		section 959(c)(2) E&P from										
9												
10	Actual distributions Amounts reclassified to	spection 959(c)(1) E&P										
10		:&P										
11		arnings invested in U.S. property										
••		ion 959(c)(1) E&P (see instructions)										
12	Other adjustments (atta											
13	Hovering deficit offset of											
	posttransaction E&P (se											
14	 	f next year (combine lines 7										
	through 13)	·										

ran	i Accumulated	Ear of Controlled	i Foreign Corporati	(continued)						
			(e) Previo	ously Taxed E&P (see	instructions)					
	(iii) Earnings Invested in U.S. Property (section 959(c)(1)(A))	(iv) Section 951A Inclusion (section 959(c)(1)(A))	(v) Section 245A(e)(2) Inclusion (section 959(c)(1)(A))	(vi) Section 959(e (section 959(c)(1)(A	(vii) Section 9 Inclusio (section 959(n	(viii) Section 951(a)(1)(A) Inclu (section 959(c)(1	ısion lir	(ix) Earnings Invested n Excess Passive Asse (section 959(c)(1)(B))	ts Section 965(a) Inclusion
1a										
b										
С										
2a										
b										
3										
4										
5a										
b										
6										
7										
8										
9										
10								-		
11 12										
13								+		
14										
			(e) Previo	ously Taxed E&P (see	instructions)		1			(f)
	(xi) Section 965(b)(4)(A (section 959(c)(2))	(xii) Section 99 Inclusion (section 959(c)	51A (xiii) Section Inclus	245A(e)(2) ion (xiv)	Section 959(e) tion 959(c)(2))		Section 964(e)(4) Inclusion ction 959(c)(2))	951(a	xvi) Section ()(1)(A) Inclusion (tion 959(c)(2))	Total Section 964(a) E&P (combine columns (a), (b), (c), and (e)(i) through (e)(xvi))
1a										
b										
С										
2a										
b										
3										
4										
5a						-				
b						+				
6										
7						+				
8										
9										
10									+	
11 12										
13						+				
14						+				
17		1	I .			1		1		

Part	II Nonpreviously Taxed E&P Subject to Recapture as Subpart F Income (section 952(c)(2))	•	•	
Impor	tant: Enter amounts in functional currency.			
1	Balance at beginning of year	•	1	
2	Additions (amounts subject to future recapture)	•	2	
_	Additions (amounts subject to luture recapture)			
3	Subtractions (amounts recaptured in current year)	>	3	
4	Balance at end of year (combine lines 1 through 3)	•	4	

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SCHEDULE J (Form 5471)

(Rev. December 2019) Department of the Treasury

through 13)

Accumulated Earnings & Profits (E&P) of Controlled Foreign Corporation

► Attach to Form 5471.

OMB No. 1545-0123

► Go to www.irs.gov/Form5471 for instructions and the latest information. Internal Revenue Service Name of person filing Form 5471 Identifying number 9745 SAVARI, INC. Name of foreign corporation Reference ID number SHANGHAI SAVARI TECHNOLOGY CO., LTD MA1GW62P10 GEN a Separate Category (Enter code - see instructions.) b If code 901j is entered on line a, enter the country code for the sanctioned country (see instructions) Part I Accumulated E&P of Controlled Foreign Corporation Check the box if person filing return does not have all U.S. shareholders' information to complete amount for columns (e)(i), (e)(ii), (e)(iv), and (e)(x) through (e)(xii) (see instructions). **(b)** Post-1986 (e) Previously Taxed E&P (see instructions) Important: Enter amounts in functional currency. (c) Post-2017 E&P Not **Hovering Deficit** Pre-1987 E&P Not Undistributed Earnings (i) Section 965(a) (ii) Section **Previously Taxed** and Deduction **Previously Taxed** (post-1986 and 965(b)(4)(A) Inclusion (post-2017 section for Suspended (pre-1987 section pre-2018 section (section 959(c)(1)(A)) (section 959(c)(1)(A)) 959(c)(3) balance) 959(c)(3) balance) 959(c)(3) balance) Taxes 1a Balance at beginning of year (as reported on prior year Schedule J) Beginning balance adjustments (attach statement) Adjusted beginning balance (combine lines 1a and 1b) 2a Reduction for taxes unsuspended under anti-splitter rules Disallowed deduction for taxes suspended under anti-splitter rules 2,799,473. 3 Current year E&P (or deficit in E&P) E&P attributable to distributions of previously taxed E&P from lower-tier foreign corporation 5a E&P carried over in nonrecognition transaction Reclassify deficit in E&P as hovering deficit after nonrecognition transaction Other adjustments (attach statement) Total current and accumulated E&P (combine lines 2,799,473. 1c through 6) Amounts reclassified to section 959(c)(2) E&P from section 959(c)(3) E&P 9 Actual distributions 10 Amounts reclassified to section 959(c)(1) E&P from section 959(c)(2) E&P 11 Amounts included as earnings invested in U.S. property and reclassified to section 959(c)(1) E&P (see instructions) 12 Other adjustments (attach statement) 13 Hovering deficit offset of undistributed posttransaction E&P (see instructions) Balance at beginning of next year (combine lines 7 -2,799,473.

Pai	t i Accumulated	Ear of Controlled	i Foreign Corporati	(continued)						
		-	(e) Previo	ously Taxed E&P (see	instructions)					
	(iii) Earnings Invested in U.S. Property (section 959(c)(1)(A))	(iv) Section 951A Inclusion (section 959(c)(1)(A))	(v) Section 245A(e)(2) Inclusion (section 959(c)(1)(A))	(vi) Section 959(e) (section 959(c)(1)(A)	(vii) Section 9 Inclusion (section 959)	on	(viii) Section 951(a)(1)(A) Inclu (section 959(c)(usion	(ix) Earnings Invested in Excess Passive Asse (section 959(c)(1)(B)	ts Section 965(a) Inclusior
b										
с										
2a										
b										
3										
4										
<u>5a</u>										
p										
<u>6</u> 7										
8										
9										
10										
11										
12										
13										
14										
				ously Taxed E&P (see	instructions)					(f)
	(xi) Section 965(b)(4)(/ (section 959(c)(2))	(xii) Section 9 Inclusion (section 959(c	Inclus	ion (xiv)	Section 959(e) tion 959(c)(2))		Section 964(e)(4) Inclusion ction 959(c)(2))	951	(xvi) Section (a)(1)(A) Inclusion ection 959(c)(2))	Total Section 964(a) E&P (combine columns (a), (b), (c) and (e)(i) through (e)(xvi))
1a										
b										
c										
2a										
b										0 000 400
3						-				-2,799,473.
4						-				
<u>5a</u> b										
6										
7										-2,799,473.
8										_,,
9										
10										
11										
12										
13										
14										-2,799,473.

Part	II Nonpreviously Taxed E&P Subject to Recapture as Subpart F Income (section 952(c)(2))	•	•	
Impor	tant: Enter amounts in functional currency.			
1	Balance at beginning of year	•	1	
2	Additions (amounts subject to future recapture)	•	2	
_	Additions (amounts subject to luture recapture)			
3	Subtractions (amounts recaptured in current year)	>	3	
4	Balance at end of year (combine lines 1 through 3)	•	4	

SCHEDULE M (Form 5471)

(Rev. December 2018)
Department of the Treasury
Internal Revenue Service

Transactions Between Controlled Foreign Corporation and Shareholders or Other Related Persons

► Attach to Form 5471.

► Go to www.irs.gov/Form5471 for instructions and the latest information.

OMB No. 1545-0123

Name of person filing Form 5471

SAVARI , INC . To 9745

Name of foreign corporation EIN (if any) Reference ID number

SAVARI SYSTEMS PRIVATE LIMITED AACCV8662L

Important: Complete a **separate** Schedule M for each controlled foreign corporation. Enter the totals for each type of transaction that occurred during the annual accounting period between the foreign corporation and the persons listed in columns (b) through (f). All amounts must be stated in U.S. dollars translated from functional currency at the average exchange rate for the foreign corporation's tax year. See instructions.

nter the relevant functional currency and the	excnange rate used throu		TNDIA, KUPE	<u>E</u>	70.27031
(a) Transactions of foreign corporation	(b) U.S. person filing this return	(C) Any domestic corporation or partnership controlled by U.S. person filling this return	(d) Any other foreign corporation or partnership controlled by U.S. person filling this return	(e) 10% or more U.S. shareholder of controlled foreign corporation (other than the U.S. person filing this return)	(f) 10% or more U.S. shareholder of any corporation controlling the foreign corporation
1 Sales of stock in trade (inventory)					
2 Sales of tangible property other than					
stock in trade					
3 Sales of property rights (patents,					
trademarks, etc.) 4 Platform contribution transaction payments received					
5 Cost sharing transaction payments received					
6 Compensation received for technical,					
managerial, engineering, construction,					
or like services	1,994,086.				
7 Commissions received					
8 Rents, royalties, and license fees received					
9 Hybrid dividends received (see instr.)					
10 Dividends received (exclude hybrid dividends, deemed distributions under					
subpart F, and distributions of previously taxed income)					
1 Interest received					
12 Premiums received for insurance or					
reinsurance					
13 Add lines 1 through 12	1,994,086.				
14 Purchases of stock in trade (inventory)	, ,				
15 Purchases of tangible property other					
than stock in trade					
16 Purchases of property rights					
(patents, trademarks, etc.)					
17 Platform contribution transaction payments paid					
18 Cost sharing transaction payments paid					
19 Compensation paid for technical, managerial, engineering, construction, or like services					
20 Commissions paid					
21 Rents, royalties, and license fees paid					
22 Hybrid dividends paid (see instructions) 23 Dividends paid (exclude hybrid dividends					
paid)					
24 Interest paid 25 Premiums paid for insurance or reinsurance					
26 Add lines 14 through 25					
27 Accounts Payable					
28 Amounts borrowed (enter the maximum					
loan balance during the year) - see instr.	01F 600				
29 Accounts Receivable	215,699.				
30 Amounts loaned (enter the maximum loan balance during the year) - see instr.					

912371 04-01-19 LHA For Paperwork Reduction Act Notice, see the Instructions for Form 5471.

SCHEDULE M (Form 5471)

(Rev. December 2018)
Department of the Treasury
Internal Revenue Service

Transactions Between Controlled Foreign Corporation and Shareholders or Other Related Persons

➤ Attach to Form 5471.

► Go to www.irs.gov/Form5471 for instructions and the latest information.

OMB No. 1545-0123

Name of person filing Form 5471

SAVARI , INC .

SAVARI HK LIMITED

Identifying number

9745

Reference ID number

2775959

Important: Complete a **separate** Schedule M for each controlled foreign corporation. Enter the totals for each type of transaction that occurred during the annual accounting period between the foreign corporation and the persons listed in columns (b) through (f). All amounts must be stated in U.S. dollars translated from functional currency at the average exchange rate for the foreign corporation's tax year. See instructions.

nter the relevant functional currency and the	exchange rate used throu	ghout this schedule 🕨	HONG KONG,	DOLLAR	7.83459
(a) Transactions of foreign corporation	(b) U.S. person filling this return	(C) Any domestic corporation or partnership controlled by U.S. person filling this return	(d) Any other foreign corporation or partnership controlled by U.S. person filling this return	(e) 10% or more U.S. shareholder of controlled foreign corporation (other than the U.S. person filling this return)	(f) 10% or more U.S. shareholder of any corporation controlling the foreign corporation
1 Sales of stock in trade (inventory)					
2 Sales of tangible property other than stock in trade					
3 Sales of property rights (patents,					
trademarks, etc.) 4 Platform contribution transaction payments received					
5 Cost sharing transaction payments received					
6 Compensation received for technical,					
managerial, engineering, construction,					
or like services					
7 Commissions received					
8 Rents, royalties, and license fees received					
9 Hybrid dividends received (see instr.)					
10 Dividends received (exclude hybrid					
dividends, deemed distributions under subpart F, and distributions of previously taxed income)					
11 Interest received					
12 Premiums received for insurance or					
reinsurance					
13 Add lines 1 through 12					
14 Purchases of stock in trade (inventory)					
15 Purchases of tangible property other					
than stock in trade					
16 Purchases of property rights					
(patents, trademarks, etc.)					
17 Platform contribution transaction payments paid					
18 Cost sharing transaction payments paid					
19 Compensation paid for technical, managerial, engineering, construction, or like services					
20 Commissions paid					
21 Rents, royalties, and license fees paid					
22 Hybrid dividends paid (see instructions)					
Dividends paid (exclude hybrid dividends paid)					
24 Interest paid					
25 Premiums paid for insurance or reinsurance					
26 Add lines 14 through 25					
27 Accounts Payable					
28 Amounts borrowed (enter the maximum					
loan balance during the year) - see instr.					
29 Accounts Receivable					
30 Amounts loaned (enter the maximum					
loan balance during the year) - see instr.					

912371 04-01-19 LHA For Paperwork Reduction Act Notice, see the Instructions for Form 5471.

SCHEDULE M (Form 5471)

(Rev. December 2018)
Department of the Treasury
Internal Revenue Service

Transactions Between Controlled Foreign Corporation and Shareholders or Other Related Persons

➤ Attach to Form 5471.

► Go to www.irs.gov/Form5471 for instructions and the latest information.

OMB No. 1545-0123

Name of person filing Form 5471

SAVARI , INC .

Name of foreign corporation

SHANGHAI SAVARI TECHNOLOGY CO . , L

MA1GW62P1Q

Important: Complete a **separate** Schedule M for each controlled foreign corporation. Enter the totals for each type of transaction that occurred during the annual accounting period between the foreign corporation and the persons listed in columns (b) through (f). All amounts must be stated in U.S. dollars translated from functional currency at the average exchange rate for the foreign corporation's tax year. See instructions.

(a) Transactions of foreign corporation 1 Sales of stock in trade (inventory) 2 Sales of tangible property other than stock in trade	(b) U.S. person filling this return	(c) Any domestic corporation or partnership controlled by U.S. person filing this return	(d) Any other foreign corporation or partnership controlled by U.S. person	(e) 10% or more U.S. shareholder of controlled foreign corporation	(f) 10% or more U.S. shareholder of any corporation
2 Sales of tangible property other than stock in trade			filing this return	(other than the U.S. person filing this return)	controlling the foreign corporation
stock in trade					
O Calaa af awamanti winda (aatanta					
3 Sales of property rights (patents,					
trademarks, etc.) 4 Platform contribution transaction payments received					
5 Cost sharing transaction payments received					
6 Compensation received for technical,					
managerial, engineering, construction,					
or like services					
7 Commissions received					
Rents, royalties, and license fees received					
9 Hybrid dividends received (see instr.)					
Dividends received (exclude hybrid dividends, deemed distributions under subpart F, and distributions of					
previously taxed income)					
1 Interest received					
2 Premiums received for insurance or					
reinsurance					
3 Add lines 1 through 12					
4 Purchases of stock in trade (inventory)					
5 Purchases of tangible property other than stock in trade					

6 Purchases of property rights					
(patents, trademarks, etc.)					
7 Platform contribution transaction payments paid					
8 Cost sharing transaction payments paid 9 Compensation paid for technical, managerial, engineering, construction, or like services	404,581.				
O Commissions paid	·				
1 Rents, royalties, and license fees paid					
Hybrid dividends paid (see instructions) Dividends paid (exclude hybrid dividends)					
paid)					
4 Interest paid					
5 Premiums paid for insurance or reinsurance	101 501				
6 Add lines 14 through 25	404,581.				
7 Accounts Payable	401,143.				
8 Amounts borrowed (enter the maximum loan balance during the year) - see instr.					
9 Accounts Receivable					
O Amounts loaned (enter the maximum loan balance during the year) - see instr.					

912371 04-01-19 LHA For Paperwork Reduction Act Notice, see the Instructions for Form 5471.

SCHEDULE P (Form 5471)

(Rev. December 2019)

Department of the Treasury Internal Revenue Service

Previously Taxed Earnings and Profits of U.S. Shareholder of Certain Foreign Corporations

► Attach to Form 5471.

► Go to www.irs.gov/Form5471 for instructions and the latest information.

OMB No. 1545-0123

	of U.S. shareholder						Identifying number	
SAV	ARI, INC.						974	
	of foreign corporation				EIN (if any)			ber (see instructions)
SAV	ARI SYSTEMS PRIVATE LI	MITED					AACCV8662	
	Separate Category (Enter code - see instruc						 	GEN
b	If code 901j is entered on line a, enter the c	ountry code for the sar	nctioned country (see i	instructions)			>	
Par	Previously Taxed E&P in Fund	ctional Currency	(see instructions)		1	1	,	
		(a) Section 965(a) Inclusion (section 959(c)(1)(A))	(b) Section 965(b)(4)(A) (section 959(c)(1)(A))	(c) Earnings Invested in U.S. Property (section 959(c)(1)(A))	(d) Section 951A Inclusion (section 959(c)(1)(A))	(e) Section 245A(e)(2) Inclusion (section 959(c)(1)(A))	(f) Section 959(e) (section 959(c)(1)(A))	(g) Section 964(e)(4) Inclusion (section 959(c)(1)(A))
1a	Balance at beginning of year (see instructions)							
b	Beginning balance adjustments (attach statement)							
С	Adjusted beginning balance (combine lines 1a and 1b)							
2	Reduction for taxes unsuspended under anti-splitter rules							
3	Previously taxed E&P attributable to distributions of previously taxed E&P							
4	from lower-tier foreign corporation Previously taxed E&P carried over in nonrecognition transaction							
5	Other adjustments (attach statement)							
6	Total previously taxed E&P (combine lines 1c through 5)							
7	Amounts reclassified to section 959(c)(2) E&P from section 959(c)(3) E&P							
8	Actual distributions of previously taxed E&P							
9	Amounts reclassified to section 959(c)(1) E&P from section 959(c)(2) E&P							
10	Amounts included as earnings invested in U.S. property and reclassified to section 959(c)(1) E&P (see instructions)							
11	Other adjustments (attach statement)							
12	Balance at beginning of next year (combine lines 6 through 11)							
LHA	For Paperwork Reduction Act Notice, se	e instructions.					Schedule P (Forn	5471) (Rev. 12-2019)

Par	t I Previously		unctional Curre	ncy (see instru	ctions) (continue	ed)				Page Z
	(h) Section 951(a)(1)(A) Inclusion (section 959(c)(1)(A))	(i) Earnings Invested in Excess Passive Assets (section 959(c)(1)(B))	(j) Section 965(a) Inclusion (section 959(c)(2))	(k) Section 965(b)(4)(A) (section 959(c)(2))	(I) Section 951A Inclusion (section 959(c)(2))	(m) Section 245A(e)(2) Inclusion (section 959(c)(2))	(n) Section 959(e) (section 959(c)(2))	(o) Section 964(e)(4) Inclusion (section 959(c)(2))	(p) Section 951(a)(1)(A) Inclusion (section 959(c)(2))	(q) Total
1a			34492528							34492528
b_										
c			34492528							34492528
2										
<u>3</u>										
5										
6			34492528							34492528
7					11975269					11975269
8										
9										
10										
11					-11,975,269.					-11,975,269.
12			34492528		0.					34492528

Page 3 Previously Taxed E&P in U.S. Dollars **(g)** Section 964(e)(4) (a) Section 965(a) (b) (c) (d) (e) (f) Section 245A(e)(2) Section 959(e) Earnings Invested Section 951A Section 965(b)(4)(A) Inclusion in U.S. Property Inclusion (section 959(c)(1)(A)) Inclusion (section 959(c)(1)(A)) Inclusion (section (section 959(c)(1)(A)) (section 959(c)(1)(A)) (section 959(c)(1)(A)) (section 959(c)(1)(A)) 959(c)(1)(A)) **1a** Balance at beginning of year (see instructions) b Beginning balance adjustments (attach statement) Adjusted beginning balance (combine lines 1a and 1b) Reduction for taxes unsuspended under anti-splitter rules Previously taxed E&P attributable to distributions of previously taxed E&P from lower-tier foreign corporation Previously taxed E&P carried over in nonrecognition transaction Other adjustments (attach statement) Total previously taxed E&P (combine lines 1c through 5) Amounts reclassified to section 959(c)(2) E&P from section 959(c)(3) E&P 8 Actual distributions of previously taxed E&P Amounts reclassified to section 959(c)(1) E&P from section 959(c)(2) E&P Amounts included as earnings invested in U.S. property and reclassified to section 959(c)(1) E&P (see instructions) 11 Other adjustments (attach statement) 12 Balance at beginning of next year (combine lines 6 through 11)

Par	t II Previously	y Taxed E&P in	U.S. Dollars (co.	ntinued)						r age -
	(h) Section 951(a)(1)(A) Inclusion (section 959(c)(1)(A))	(i) Earnings Invested in Excess Passive Assets (section 959(c)(1)(B))	(j) Section 965(a) Inclusion (section 959(c)(2))	(k) Section 965(b)(4)(A) (section 959(c)(2))	(I) Section 951A Inclusion (section 959(c)(2))	(m) Section 245A(e)(2) Inclusion (section 959(c)(2))	(n) Section 959(e) (section 959(c)(2))	(o) Section 964(e)(4) Inclusion (section 959(c)(2))	(p) Section 951(a)(1)(A) Inclusion (section 959(c)(2))	(q) Total
1a			506,281.							506,281.
b_										
c			506,281.							506,281.
2										
3										
_4										
5										
6			506,281.							506,281.
_7					170,417.					170,417.
8										
9										
10										
11					-170,417.					-170,417.
12			506,281.		0.					506,281.

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SCHEDULE P (Form 5471)

(Rev. December 2019)

Department of the Treasury Internal Revenue Service

Previously Taxed Earnings and Profits of U.S. Shareholder of Certain Foreign Corporations

► Attach to Form 5471.

► Go to www.irs.gov/Form5471 for instructions and the latest information.

OMB No. 1545-0123

	of U.S. shareholder						Identifying number	
<u>SAV</u>	ARI, INC.						974	
	of foreign corporation				EIN (if any)			ber (see instructions)
SAV	ARI SYSTEMS PRIVATE LI	MITED					AACCV8662	
	Separate Category (Enter code - see instruc						 	951A
b	If code 901j is entered on line a, enter the c	ountry code for the sar	nctioned country (see i	nstructions)			<u></u>	
Par	t I Previously Taxed E&P in Fund	ctional Currency	(see instructions)			T		
		(a) Section 965(a) Inclusion (section 959(c)(1)(A))	(b) Section 965(b)(4)(A) (section 959(c)(1)(A))	(c) Earnings Invested in U.S. Property (section 959(c)(1)(A))	(d) Section 951A Inclusion (section 959(c)(1)(A))	(e) Section 245A(e)(2) Inclusion (section 959(c)(1)(A))	(f) Section 959(e) (section 959(c)(1)(A))	(g) Section 964(e)(4) Inclusion (section 959(c)(1)(A))
1a	Balance at beginning of year (see instructions)							
b	Beginning balance adjustments (attach statement)							
С	Adjusted beginning balance (combine lines 1a and 1b)							
2	Reduction for taxes unsuspended under anti-splitter rules							
3	Previously taxed E&P attributable to distributions of previously taxed E&P							
4	From lower-tier foreign corporation Previously taxed E&P carried over in nonrecognition transaction							
	Other adjustments (attach statement)						1	
6	Total previously taxed E&P (combine lines 1c through 5)							
7	Amounts reclassified to section 959(c)(2) E&P from section 959(c)(3) E&P							
8	Actual distributions of previously taxed E&P							
9	Amounts reclassified to section 959(c)(1) E&P from section 959(c)(2) E&P							
10	Amounts included as earnings invested in U.S. property and reclassified to section 959(c)(1) E&P (see instructions)							
11	Other adjustments (attach statement)							
12	Balance at beginning of next year (combine lines 6 through 11)							
LHA	For Paperwork Reduction Act Notice, se	e instructions.					Schedule P (Form	5471) (Rev. 12-2019)

Par	t I Previously	Taxed E&P in F	unctional Curre	ency (see instru	ctions) (continue	ed)				Page Z
	(h) Section 951(a)(1)(A) Inclusion (section 959(c)(1)(A))	(i) Earnings Invested in Excess Passive Assets (section 959(c)(1)(B))	(j) Section 965(a) Inclusion (section 959(c)(2))	(k) Section 965(b)(4)(A) (section 959(c)(2))	(I) Section 951A Inclusion (section 959(c)(2))	(m) Section 245A(e)(2) Inclusion (section 959(c)(2))	(n) Section 959(e) (section 959(c)(2))	(o) Section 964(e)(4) Inclusion (section 959(c)(2))	(p) Section 951(a)(1)(A) Inclusion (section 959(c)(2))	(q) Total
1a					11208823					11208823
b										
c					11208823					11208823
2										
3										
_4										
6					11208823					11208823
7										
8										
9										
10										
11					11975269					11975269
12					23184092					23184092

Previously Taxed E&P in U.S. Dollars **(g)** Section 964(e)(4) (a) Section 965(a) (b) (c) (d) (e) (f) Section 245A(e)(2) Section 959(e) Earnings Invested Section 951A Section 965(b)(4)(A) Inclusion in U.S. Property Inclusion (section 959(c)(1)(A)) Inclusion (section 959(c)(1)(A)) Inclusion (section (section 959(c)(1)(A)) (section 959(c)(1)(A)) (section 959(c)(1)(A)) (section 959(c)(1)(A)) 959(c)(1)(A)) **1a** Balance at beginning of year (see instructions) b Beginning balance adjustments (attach statement) Adjusted beginning balance (combine lines 1a and 1b) Reduction for taxes unsuspended under anti-splitter rules Previously taxed E&P attributable to distributions of previously taxed E&P from lower-tier foreign corporation Previously taxed E&P carried over in nonrecognition transaction Other adjustments (attach statement) Total previously taxed E&P (combine lines 1c through 5) Amounts reclassified to section 959(c)(2) E&P from section 959(c)(3) E&P 8 Actual distributions of previously taxed E&P Amounts reclassified to section 959(c)(1) E&P from section 959(c)(2) E&P Amounts included as earnings invested in U.S. property and reclassified to section 959(c)(1) E&P (see instructions) 11 Other adjustments (attach statement) 12 Balance at beginning of next year (combine lines 6 through 11)

Schedule P (Form 5471) (Rev. 12-2019)

Page 3

	t II Previously	y Taxed E&P in	U.S. Dollars (co	ntinued)						Page 4
	(h) Section 951(a)(1)(A) Inclusion (section 959(c)(1)(A))	(i) Earnings Invested in Excess Passive Assets (section 959(c)(1)(B))	(j) Section 965(a) Inclusion (section 959(c)(2))	(k) Section 965(b)(4)(A) (section 959(c)(2))	(I) Section 951A Inclusion (section 959(c)(2))	(m) Section 245A(e)(2) Inclusion (section 959(c)(2))	(n) Section 959(e) (section 959(c)(2))	(o) Section 964(e)(4) Inclusion (section 959(c)(2))	(p) Section 951(a)(1)(A) Inclusion (section 959(c)(2))	(q) Total
1a					164,523.					164,523.
b										
c					164,523.					164,523.
2										
3										
<u>4</u> 5										
6					164,523.					164,523.
7										
8										
9										
10										
11					170,417.					170,417.
12					334,940.					334,940.

SCHEDULE P (Form 5471)

(Rev. December 2019)

Department of the Treasury Internal Revenue Service

Previously Taxed Earnings and Profits of U.S. Shareholder of Certain Foreign Corporations

► Attach to Form 5471.

► Go to www.irs.gov/Form5471 for instructions and the latest information.

OMB No. 1545-0123

	of U.S. shareholder							Identifying numbe	
	of foreign corporation					EIN (if any)			ber (see instructions)
	ARI HK LIMITED					Liiv (ii airy)		2775959	ber (acc mandenona)
	Separate Category (Enter code - see instruc	tions)							GEN
b	If code 901j is entered on line a, enter the co	ountry code for the sa	nctioned country (see	instructions)				·········· - —	<u> </u>
	t I Previously Taxed E&P in Fund								
		(a) Section 965(a) Inclusion (section 959(c)(1)(A))	(b) Section 965(b)(4)(A) (section 959(c)(1)(A))	(c) Earnings Invested in U.S. Property (section 959(c)(1)(A))	Secti Inc	(d) on 951A clusion 959(c)(1)(A))	(e) Section 245A(e)(2) Inclusion (section 959(c)(1)(A))	(f) Section 959(e) (section 959(c)(1)(A))	(g) Section 964(e)(4) Inclusion (section 959(c)(1)(A))
1a	Balance at beginning of year (see								
b	Beginning balance adjustments (attach statement)								
С	Adjusted beginning balance (combine lines 1a and 1b)								
2	Reduction for taxes unsuspended under anti-splitter rules								
3	Previously taxed E&P attributable to distributions of previously taxed E&P								
4	from lower-tier foreign corporation Previously taxed E&P carried over in nonrecognition transaction								
5	Other adjustments (attach statement)								
6	Total previously taxed E&P (combine lines 1c through 5)								
7	Amounts reclassified to section 959(c)(2) E&P from section 959(c)(3) E&P								
8	Actual distributions of previously taxed E&P								
9	Amounts reclassified to section 959(c)(1) E&P from section 959(c)(2) E&P								
10	Amounts included as earnings invested in U.S. property and reclassified to section 959(c)(1) E&P (see instructions)								
11	Other adjustments (attach statement)								
12	Balance at beginning of next year (combine lines 6 through 11)								
LHA	For Paperwork Reduction Act Notice, se	e instructions.						Schedule P (Forn	n 5471) (Rev. 12-2019)

Par	Part I Previously Taxed E&P in Functional Currency (see instructions) (continued)												
	(h) Section 951(a)(1)(A) Inclusion (section 959(c)(1)(A))	(i) Earnings Invested in Excess Passive Assets (section 959(c)(1)(B))	(j) Section 965(a) Inclusion (section 959(c)(2))	(k) Section 965(b)(4)(A) (section 959(c)(2))	(I) Section 951A Inclusion (section 959(c)(2))	(m) Section 245A(e)(2) Inclusion (section 959(c)(2))	(n) Section 959(e) (section 959(c)(2))	(o) Section 964(e)(4) Inclusion (section 959(c)(2))	(p) Section 951(a)(1)(A) Inclusion (section 959(c)(2))	(q) Total			
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Previously Taxed E&P in U.S. Dollars **(g)** Section 964(e)(4) (a) Section 965(a) (b) (c) (d) (e) (f) Section 245A(e)(2) Section 959(e) Earnings Invested Section 951A Section 965(b)(4)(A) Inclusion in U.S. Property Inclusion (section 959(c)(1)(A)) Inclusion (section 959(c)(1)(A)) Inclusion (section (section 959(c)(1)(A)) (section 959(c)(1)(A)) (section 959(c)(1)(A)) (section 959(c)(1)(A)) 959(c)(1)(A)) **1a** Balance at beginning of year (see instructions) b Beginning balance adjustments (attach statement) Adjusted beginning balance (combine lines 1a and 1b) Reduction for taxes unsuspended under anti-splitter rules Previously taxed E&P attributable to distributions of previously taxed E&P from lower-tier foreign corporation Previously taxed E&P carried over in nonrecognition transaction Other adjustments (attach statement) Total previously taxed E&P (combine lines 1c through 5) Amounts reclassified to section 959(c)(2) E&P from section 959(c)(3) E&P 8 Actual distributions of previously taxed E&P Amounts reclassified to section 959(c)(1) E&P from section 959(c)(2) E&P Amounts included as earnings invested in U.S. property and reclassified to section 959(c)(1) E&P (see instructions) 11 Other adjustments (attach statement) 12 Balance at beginning of next year (combine lines 6 through 11)

Schedule P (Form 5471) (Rev. 12-2019)

Page 3

	Part II Previously Taxed E&P in U.S. Dollars (continued)												
	(h) Section 951(a)(1)(A) Inclusion (section 959(c)(1)(A))	(i) Earnings Invested in Excess Passive Assets (section 959(c)(1)(B))	(j) Section 965(a) Inclusion (section 959(c)(2))	(k) Section 965(b)(4)(A) (section 959(c)(2))	(I) Section 951A Inclusion (section 959(c)(2))	(m) Section 245A(e)(2) Inclusion (section 959(c)(2))	(n) Section 959(e) (section 959(c)(2))	(o) Section 964(e)(4) Inclusion (section 959(c)(2))	(p) Section 951(a)(1)(A) Inclusion (section 959(c)(2))	(q) Total			
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Doc 1 Filed 12/27/20 Entered 12/27/20 23:09:17 Main Document Pg 93 of 236 20-12943-jlg

SCHEDULE P (Form 5471)

(Rev. December 2019)

Department of the Treasury Internal Revenue Service

Previously Taxed Earnings and Profits of U.S. Shareholder of Certain Foreign Corporations

► Attach to Form 5471.

► Go to www.irs.gov/Form5471 for instructions and the latest information.

OMB No. 1545-0123

	of U.S. shareholder							Identifying number 9 7 4	
	ARI, INC.				T =				
	of foreign corporation	V 00 T TD			Eir	N (if any)			ber (see instructions)
	NGHAI SAVARI TECHNOLOG	· · · · · · · · · · · · · · · · · · ·						MA1GW62P1	
а	Separate Category (Enter code - see instruc	tions.)						·········· <u> </u>	GEN
	If code 901j is entered on line a, enter the cot I Previously Taxed E&P in Fund			nstructions))	
Par	The Previously Taxed E&P in Fund	Turrency	(see instructions)	I	1		<u> </u>	1	Ι
		(a) Section 965(a) Inclusion (section 959(c)(1)(A))	(b) Section 965(b)(4)(A) (section 959(c)(1)(A))	(c) Earnings Invested in U.S. Property (section 959(c)(1)(A))	(d) Section Inclus (section 959	951A ion	(e) Section 245A(e)(2) Inclusion (section 959(c)(1)(A))	(f) Section 959(e) (section 959(c)(1)(A))	(g) Section 964(e)(4) Inclusion (section 959(c)(1)(A))
1a	Balance at beginning of year (see instructions)								
b	Beginning balance adjustments								
	(attach statement)								
С	Adjusted beginning balance								
	(combine lines 1a and 1b)								
2	Reduction for taxes unsuspended								
	under anti-splitter rules								
3	Previously taxed E&P attributable to								
	distributions of previously taxed E&P								
	from lower-tier foreign corporation								
4	Previously taxed E&P carried over in								
	nonrecognition transaction								
5	Other adjustments (attach statement)								
6	Total previously taxed E&P (combine								
	lines 1c through 5)								
7	Amounts reclassified to section 959(c)(2)								
	E&P from section 959(c)(3) E&P								
8	Actual distributions of previously taxed E&P								
9	Amounts reclassified to section 959(c)(1)								
	E&P from section 959(c)(2) E&P								
10	Amounts included as earnings invested								
	in U.S. property and reclassified to								
	section 959(c)(1) E&P (see instructions)								
11	Other adjustments (attach statement)								
12	Balance at beginning of next year								
	(combine lines 6 through 11)								
	For Danarwork Poduction Act Natice co	o instructions						Cabadula D /Farm	E474) (Day 40 0040)

Par	Part I Previously Taxed E&P in Functional Currency (see instructions) (continued)												
	(h) Section 951(a)(1)(A) Inclusion (section 959(c)(1)(A))	(i) Earnings Invested in Excess Passive Assets (section 959(c)(1)(B))	(j) Section 965(a) Inclusion (section 959(c)(2))	(k) Section 965(b)(4)(A) (section 959(c)(2))	(I) Section 951A Inclusion (section 959(c)(2))	(m) Section 245A(e)(2) Inclusion (section 959(c)(2))	(n) Section 959(e) (section 959(c)(2))	(o) Section 964(e)(4) Inclusion (section 959(c)(2))	(p) Section 951(a)(1)(A) Inclusion (section 959(c)(2))	(q) Total			
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Previously Taxed E&P in U.S. Dollars **(g)** Section 964(e)(4) (a) Section 965(a) (b) (c) (d) (e) (f) Section 245A(e)(2) Section 959(e) Earnings Invested Section 951A Section 965(b)(4)(A) Inclusion in U.S. Property Inclusion (section 959(c)(1)(A)) Inclusion (section 959(c)(1)(A)) Inclusion (section (section 959(c)(1)(A)) (section 959(c)(1)(A)) (section 959(c)(1)(A)) (section 959(c)(1)(A)) 959(c)(1)(A)) **1a** Balance at beginning of year (see instructions) b Beginning balance adjustments (attach statement) Adjusted beginning balance (combine lines 1a and 1b) Reduction for taxes unsuspended under anti-splitter rules Previously taxed E&P attributable to distributions of previously taxed E&P from lower-tier foreign corporation Previously taxed E&P carried over in nonrecognition transaction Other adjustments (attach statement) Total previously taxed E&P (combine lines 1c through 5) Amounts reclassified to section 959(c)(2) E&P from section 959(c)(3) E&P 8 Actual distributions of previously taxed E&P Amounts reclassified to section 959(c)(1) E&P from section 959(c)(2) E&P Amounts included as earnings invested in U.S. property and reclassified to section 959(c)(1) E&P (see instructions) 11 Other adjustments (attach statement) 12 Balance at beginning of next year (combine lines 6 through 11)

Schedule P (Form 5471) (Rev. 12-2019)

Page 3

	Part II Previously Taxed E&P in U.S. Dollars (continued)												
	(h) Section 951(a)(1)(A) Inclusion (section 959(c)(1)(A))	(i) Earnings Invested in Excess Passive Assets (section 959(c)(1)(B))	(j) Section 965(a) Inclusion (section 959(c)(2))	(k) Section 965(b)(4)(A) (section 959(c)(2))	(I) Section 951A Inclusion (section 959(c)(2))	(m) Section 245A(e)(2) Inclusion (section 959(c)(2))	(n) Section 959(e) (section 959(c)(2))	(o) Section 964(e)(4) Inclusion (section 959(c)(2))	(p) Section 951(a)(1)(A) Inclusion (section 959(c)(2))	(q) Total			
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SCHEDULE O (Form 5471)

(Rev. December 2012)

Department of the Treasury

Organization or Reorganization of Foreign Corporation, and Acquisitions and Dispositions of its Stock

Information about Schedule 0 (Form 5471) and its instructions is at www.irs.gov/form5471

OMB No. 1545-0704

Internal Revenue Service			► Att	ach to Form	5471.							
Name of person filing Form 54	71								Identif	ying n	umber	
SAVARI, INC.											974	1 5
Name of foreign corporation				EIN (if any	')		Reference	: ID numb	er			
SHANGHAI SAVAR	I TECHI	NOLOGY CO.	, LT				MA1GW	62P1	Q			
Important: Complete a sepa				on for whic	h inform	ation must l	•		~			
· · ·		J.S. Officers an					<u>'</u>					
(a) Name of shareholder fo acquisition information is	r whom reported	Addres	(b) s of shareh	older		Identifyin of shar	c) g number eholder	Date 10% a	(d) of original acquisition) dditional uisition
Part II To Be Com	oleted by I	J.S. Shareholde	ers									
<u> </u>	urn is required	d because one or mo		olders beca	ame U.S	. persons, a	ittach a list	showing	the names	of su	ch per	sons
and the date ea	cri became a		on A - Gene	ral Shareho	older Info	rmation						
	(a) Name, address, and identifying number of shareholder(s) filing this schedule				(b) For shareholder's latest U.S. income (1) Type of return Date return filed					Date (if any) shareholder last filed information return under section 604		shareholder formation
STMT 27	incutio	Type (enter fo	of return rm number)	Date i		(3) venue Ser where file	vice Center d			corporation		
SAVARI, INC 2005 DE LA CRU 27-4579745	Z BLVD		1120		10/	15/20	G-FILE	D				
	Se	ection B - U.S. Persons	s Who Are (Officers or C	Directors	of the Foreig	ın Cornorati	on				
(a) Name of U.S. officer or				b) Iress				(c) Il security	number		eck app box(ficer) propriate es) Director
										<u> </u>		
											_	
			Section C	- Acquisitio	n of Stoc	k				1		
(a) Name of shareholder(s) filing	this schedule	(b) Class of stock	(Dat	c) te of	N	(d) lethod of			(e) ber of share	s acqu		
Tamo or onaronouor(s) lilling	and defiduate	acquired	acqu	isition	ac	equisition	Dir	1) ectly	(2) Indirect	у		(3) tructively

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Schedule 0 (Form 5471)(Rev. 12-2012)		1 9 3	01 20	,,,			Page 2		
(f) Amount paid or value given		Name	and addre:	(g) ss of person from wh	nom shares were acq	uired			
		Section D - Di	isposition	of Stock					
(a)	(b)	(c)		(d)	Numb	(e) er of shares d	isposed of		
Name of shareholder disposing of stock	Class of stock	Date of dispo	osition	Method of disposition	(1) Directly	(2) Indirectly	(3) Constructively		
(f)				(g)					
Amount received		Name and	address (of person to whom di	isposition of stock was made				
	Section E - Org	anization or Rec	organizatio	on of Foreign Corpora	ation				
Nam	(a) ne and address of trans	sferor			(b) Identifying numb	er (if anv)	(c) Date of transfer		
SAVARI, INC 2005 DE : SANTA CLARA CA 95050					974		03/01/19		
DANTA CLIMA CA 33030									
Assets tr	(d) ansferred to foreign c	orporation			5	(e)			
(1) Description of assets	(2) Fair market v	alue	Adjusted b was l	(3) pasis (if transferor U.S. person)	Description of as securities is:	ssets transferr sued by, foreig	ed by, or notes or gn corporation		
	0. 0.100% OWNERSHIP								
	1				i				

Section F - Additional Information

(a) If the foreign corporation or a predecessor U.S. corporation filed (or joined with a consolidated group in filing) a U.S. income tax return for any of the last 3 years, attach a statement indicating the year for which a return was filed (and, if applicable, the name of the corporation filing the consolidated return), the taxable income or loss, and the U.S. income tax paid (after all credits).

(b) List the date of any reorganization of the foreign corporation that occurred during the last 4 years while any U.S. person held 10% or more in value or vote (directly or indirectly) of the corporation's stock

(c) If the foreign corporation is a member of a group constituting a chain of ownership, attach a chart, for each unit of which a shareholder owns 10% or more in value or voting power of the outstanding stock. The chart must indicate the corporation's position in the chain of ownership and the percentages of stock ownership (see instructions for an example).

Form **6765**(Rev. December 2019)
Department of the Treasury
Internal Revenue Service
Name(s) shown on return

Credit for Increasing Research Activities

► Attach to your tax return.

► Go to www.irs.gov/Form6765 for instructions and the latest information

OMB No. 1545-0619

Attachment Sequence No. **81**

entifying number

SAVARI, INC. 9745 Section A - Regular Credit. Skip this section and go to Section B if you are electing or previously elected (and are not revoking) the alternative simplified credit. Certain amounts paid or incurred to energy consortia Basic research payments to qualified organizations 2 Qualified organization base period amount 3 3 4 Subtract line 3 from line 2. If zero or less, enter -0-4 5 Wages for qualified services (do not include wages used in figuring the 808,791. work opportunity credit) 5 29,384. 6 6 Cost of supplies Rental or lease costs of computers 7 7 122,227. 8 Enter the applicable percentage of contract research expenses 8 960,402. Total qualified research expenses. Add lines 5 through 8 9 9 16.0000 % Enter fixed-base percentage, but not more than 16% (0.16) 10 10 2,391,445. Enter average annual gross receipts 11 11 382,631. Multiply line 11 by the percentage on line 10 12 12 Subtract line 12 from line 9. If zero or less, enter -0-577,771. 13 13 14 480,201. 14 Multiply line 9 by 50% (0.50) 480,201. Enter the **smaller** of line 13 or line 14 15 15 480,201. 16 Add lines 1, 4, and 15 16 Are you electing the reduced credit under section 280C? \blacktriangleright Yes \boxed{X} 17 No If "Yes," multiply line 16 by 15.8% (0.158). If "No," multiply line 16 by 20% (0.20) and see the instructions for the statement that must be attached. Members of controlled groups or businesses under common control, see 75,872. 17 instructions for the statement that must be attached Section B - Alternative Simplified Credit. Skip this section if you are completing Section A. 18 Certain amounts paid or incurred to energy consortia 18 Basic research payments to qualified organizations 19 20 Qualified organization base period amount 20 Subtract line 20 from line 19. If zero or less, enter -0-21 21 22 Add lines 18 and 21 22 23 Multiply line 22 by 20% (0.20) 23 Wages for qualified services (do not include wages used in figuring the 24 work opportunity credit) 24 25 25 Cost of supplies Rental or lease costs of computers 26 26 27 Enter the applicable percentage of contract research expenses 27 Total qualified research expenses. Add lines 24 through 27 28 28 Enter your total qualified research expenses for the prior 3 tax years. If you had no 29 qualified research expenses in any one of those years, skip lines 30 and 31 0. 29 30 Divide line 29 by 6.0 30 Subtract line 30 from line 28. If zero or less, enter -0-31 31 Multiply line 31 by 14% (0.14). If you skipped lines 30 and 31, multiply line 28 by 6% (0.06) 32 32 Add lines 23 and 32 33 33 34 Are you electing the reduced credit under section 280C? ▶ Yes No If "Yes," multiply line 33 by 79% (0.79). If "No," enter the amount from line 33 and see the line 17 instructions for the statement that must be attached. Members of controlled groups or businesses

under common control, see instructions for the statement that must be attached

LHA For Paperwork Reduction Act Notice, see separate instructions.

Form 6765 (Rev. 12-2019)

Form 6765 (Rev. 12-2019) **SAVARI, INC.**

9745 Page 2

1 01111	0700 (Hov. 12 2010) D=11=1=1		2 : = 0 ugo 2
Sec	tion C - Current Year Credit		
35	Enter the portion of the credit from Form 8932, line 2, that is attributable to wages that were also		
	used to figure the credit on line 17 or line 34 (whichever applies)	35	
36	Subtract line 35 from line 17 or line 34 (whichever applies). If zero or less, enter -0-	36	75,872.
37	Credit for increasing research activities from partnerships, S corporations, estates, and trusts	37	
38	Add lines 36 and 37	38	75,872.
	• Estates and trusts, go to line 39.		
	• Partnerships and S corporations not electing the payroll tax credit, stop here and report this amount on Schedule K.		
	• Partnerships and S corporations electing the payroll tax credit, complete Section D and report on Schedule K the		
	amount on this line reduced by the amount on line 44.		
	• Eligible small businesses, stop here and report the credit on Form 3800, Part III, line 4i. See instructions for the		
	definition of eligible small business.		
	• Filers other than eligible small businesses, stop here and report the credit on Form 3800, Part III, line 1c.		
	Note: Qualified small business filers, other than partnerships and S corporations, electing the payroll tax credit must		
	complete Form 3800 before completing Section D.		
39	Amount allocated to beneficiaries of the estate or trust	39	
40	Estates and trusts, subtract line 39 from line 38. For eligible small businesses, report the credit on Form 3800, Part III,		
	line 4i. See instructions. For filers other than eligible small businesses, report the credit on Form 3800, Part III, line 1c	40	
Sec	tion D - Qualified Small Business Payroll Tax Election and Payroll Tax Credit. Skip this section if the payroll tax	k electi	on does
not a	apply. See instructions.		
41	Check this box if you are a qualified small business electing the payroll tax credit. See instructions		
42	Enter the portion of line 36 elected as a payroll tax credit (do not enter more than \$250,000). See instructions	42	
43	General business credit carryforward from the current year (see instructions). Partnerships and S corporations, skip		
	this line and go to line 44	43	
44	Partnerships and S corporations, enter the smaller of line 36 or line 42. All others, enter the smallest of line 36, line 42, or		
	line 43. Enter here and on the applicable line of Form 8974, Part 1, column (e). Members of controlled groups or businesses		
	under common control, see instructions for the statement that must be attached	44	
			Form 6765 (Rev. 12-2019)

Form **6765** (Rev. 12-2019)

SCHEDULE M (Form 8858)

(Rev. December 2018)

Department of the Treasury

Transactions Between Foreign Disregarded Entity (FDE) or Foreign Branch (FB) and the Filer or Other Related Entities

Attach to Form 8858.

OMB No. 1545-1910

Internal Revenue Service ► Go to www.irs.gov/Form8858 for instructions and the latest information. Name of person filing Form 8858 Identifying number SAVARI, INC. Name of FDE or FB U.S. identifying number, if any Reference ID number (see instructions) SAVARI GMBH **GMBH** Name of tax owner U.S. identifying number, if any Important: Complete a separate Schedule M for each FDE or FB. Enter the totals for each type of transaction that occurred during the annual accounting period between the FDE or FB and the persons listed in the applicable columns (b) through (f). All amounts must be stated in U.S. dollars translated from functional currency at the appropriate exchange rate for the FDE's or FB's tax year. See instructions. .893224 Enter the relevant functional currency and the exchange rate used throughout this schedule ▶ EUROPEAN UNION, EURO Column Headings. This schedule contains three sets of column headings. Check the box that identifies the status of the tax owner and complete lines 1 through 19 with respect to the applicable set of column headings. (d) Any foreign **Controlled Foreign Partnership** (e) Any U.S. person (c) Any domestic corporation or with a 10% or more corporation or partnership (b) U.S. person filing direct interest in the controlling or partnership this return controlled foreign controlled by the (a) Transactions of controlling or partnership (other filer (other than the FDE or FB controlled by the filer tax owner) than the filer) (d) Any foreign (e) 10% or more U.S. (f) 10% or more U.S. **Controlled Foreign Corporation** (c) Any domestic corporation or shareholder of any shareholder, or other (b) U.S. person filing corporation or partnership controlled corporation owner, of any entity (a) Transactions of this return partnership controlled by the filer (other controlling the tax controlling the tax FDF or FB by the filer than tax owner) owner owner X U.S. Tax Owner (c) Any domestic (d) Any foreign (e) Any foreign (b) U.S. person filing corporation or corporation (including partnership (including its this return its branches or partnership controlled branches or FDEs) (other than the disregarded entities) by the filer (other than controlling or controlled (a) Transactions of tax owner of the controlling or controlled FDE or FB the tax owner of the by the filer FDE or FB) by the filer FDE or FB) 1 Sales of inventory 2 Sales of property rights 3 Compensation received for 446,288. certain services Commissions received Rents, royalties, and license fees received 6 Dividends/Distributions received 7 Interest received 446,288. Add lines 1 through 8 10 Purchases of inventory 11 Purchases of tangible property other than inventory 12 Purchases of property rights 13 Compensation paid for certain services Commissions paid 15 Rents, royalties, and license fees paid 16 Interest paid 17 Add lines 10 through 16 18 Amounts borrowed (see instructions) 19 Amounts loaned (see

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 8858. $_{\rm 912701}$

Schedule M (Form 8858) (Rev. 12-2018)

instructions)

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Form

Information Return of U.S. Persons With Respect to Foreign Disregarded Entities (FDEs) and Foreign Branches (FBs)

►Go to www.irs.gov/Form8858 for instructions and the latest information.

(Rev. December 2018) Information furnished for the FDE's or FB's annual accounting period (see instructions) Department of the Treasury Attachment 2019 beginning JAN 1 , and ending DEC Sequence No. 140 Internal Revenue Service Name of person filing this return Filer's identifying number SAVARI, INC. 9745 Number, street, and room or suite no. (or P.O. box number if mail is not delivered to street address) 2005 DE LA CRUZ BLVD, SUITE 111 City or town, state, and ZIP code 95050 SANTA CLARA, CA 20 1 9 JAN 1 20 19, and ending DEC 31 Filer's tax year beginning Important: Fill in all applicable lines and schedules. All information must be in English. All amounts must be stated in dollars unless otherwise indicated X FDE of a U.S. person FDE of a controlled foreign corporation (CFC) FDE of a controlled foreign partnership Check here FB of a U.S. person FB of a CFC FB of a controlled foreign partnership Initial 8858 Final 8858 Check here 1a Name and address of FDE or FB b(1) U.S. identifying number, if any SAVARI GMBH CO RUTHER & PTN PRIELMAYARSTRASSE 3 b(2) Reference ID number (see instructions) MUNCHEN GERMANY 80335 **GMBH** d Date(s) of organization e Effective date as FDE c For FDE, country(ies) under whose laws organized and entity type under local tax law 01 01 16 GERMANY CORPORATION 01/01/16 **g** Country in which principal f If benefits under a U.S. tax treaty were claimed with respect to h Principal business Functional currency income of the FDE or FB, enter the treaty and article number business activity is conducted activity TECH EUROPEAN GERMANY UNION, **EURO** Provide the following information for the FDE's or FB's accounting period stated above. Name and address (including corporate department, if applicable) of person(s) with custody of the books and records of the FDE or FB, and the location of such books and Name, address, and identifying number of branch office or agent (if any) in the United States records, if different SAVARI, INC 2005 DE LA CRUZ BLVD SUITE 111 CA 95050 SANTA CLARA, 27-4579745 For the tax owner of the FDE or FB (if different from the filer), provide the following (see instructions): a Name and address **b** Annual accounting period covered by the return (see instructions) c(1) U.S. identifying number, if any c(2) Reference ID number (see instructions) d Country under whose laws organized e Functional currency For the **direct owner** of the FDE or FB (if different from the tax owner), provide the following (see instructions): a Name and address b Country under whose laws organized c U.S. identifying number, if any d Functional currency Attach an organizational chart that identifies the name, placement, percentage of ownership, tax classification, and country of organization of all entities in the chain of ownership between the tax owner and the FDE or FB, and the chain of ownership between the FDE or FB and each entity in which the FDE or FB has a 10% or more direct or indirect interest. See instructions

For Paperwork Reduction Act Notice, see the separate instructions.

Form **8858** (Rev. 12-2018)

OMB No. 1545-1910

SEE STATEMENT

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Form 8858 (Rev. 12-2018) Schedule C Income Statement (see instructions)

Important: Report all information in functional currency in accordance with U.S. GAAP. Also, report each amount in U.S. dollars translated from functional currency (using GAAP translation rules or the average exchange rate determined under section 989(b)). If the functional currency is the U.S. dollar, complete only the U.S. Dollars column. See instructions for

specia	al rules for FDEs or FBs that use DASTM.				
If you	are using the average exchange rate (determined under section 989(b)), check the following b	ox	I		X
			Functional Currency	U.S. [Oollar
1	Gross receipts or sales (net of returns and allowances)	1			
2	Cost of goods sold	2			
3	Gross profit (subtract line 2 from line 1)	3			
4	Dividends	4			
5	Interest	5			
6	Gross rents, royalties, and license fees	6	446 000	4.0	0 607
7	Gross income from performance of services	7	446,288.	49	9,637.
8	Foreign currency gain (loss)	8	700		007
9	Other income	9	792.	ГΛ	887.
10	Total income (add lines 3 through 9)	10	447,080.		0,524.
11	Total deductions (exclude income tax expense)	11	432,888.	40	4,635.
12	Income tax expense	12			
13	Other adjustments	13	14 102	1	E 000
14 Sob	Net income (loss) per books dedule C-1 Section 987 Gain or Loss Information	14	14,192.		5,889.
SCII	edule C-1 Section 967 dain of Loss information		(a)	-	h)
	Note: See the instructions if there are multiple recipients of remittances from the FDE or FB.		(a) Amount stated in functional currency of FDE or FB	functiona	b) stated in I currency cipient
1	Remittances from the FDE or FB	1	0.		0.
2	Section 987 gain (loss) recognized by recipient	2	0.		0.
3	Section 987 gain (loss) deferred under Regulations section 1.987-12T (attach				
	statement)	3	0.		0.
				Yes	No
4	Were all remittances from the FDE or FB treated as made to the direct owner?				
5	Did the tax owner change its method of accounting for section 987 gain or loss with respe				
	from the FDE or FB during the tax year? If "Yes," attach a statement describing the metho		· ·		
	the change and new method of accounting				<u> </u>
	edule F Balance Sheet				
	ortant: Report all amounts in U.S. dollars computed in functional currency and translated into	U.S.	dollars in accordance		
with (U.S. GAAP. See instructions for an exception for FDEs or FBs that use DASTM.		(a)	()	<u>,,</u>
	Assets		(a) Beginning of annual accounting period	accountir	<u> </u>
1	Cash and other current assets	1	75,727.		$\frac{7,926}{6,000}$
2	Other assets	2	5,457. 81,184.		6,083.
3	Total assets	3	81,184.	8	4,009.
	Liabilities and Owner's Equity				
	1 Salating	_	54,794.	1	4,698.
4	Liabilities	5	26,390.		9,311.
5	Owner's equity	6	81,184.		$\frac{9,311}{4,009}$
6 Sch	Total liabilities and owner's equity edule G Other Information	0	01,104.		1 ,000.
0011	Calle a Calle mormanen			Yes	No
1	During the tax year, did the FDE or FB own an interest in any trust?			165	X
2	During the tax year, did the FDE or FB own at least a 10% interest, directly or indirectly, in		oreign		
2		-	•		Х
3	partnership? Answer the following question only if the FDE made its election to be treated as disregarder				21
3	during the tax year: Did the tax owner claim a loss with respect to stock or debt of the FDE				
4	During the tax year, did the FDE or FB pay or accrue any foreign tax that was disqualified to	for cre	edit under		
_	section 901(m)?				X
5	During the tax year, did the FDE or FB pay or accrue foreign taxes to which section 909 ap	-	, or treat		
	foreign taxes that were previously suspended under section 909 as no longer suspended?	• • • • • • • • • • • • • • • • • • • •		0050	

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Page 2

Form 8858 (Rev. 12-2018) Page 3 Other Information (continued) Schedule G Yes No During the tax year, did the FDE or FB receive, or accrue the receipt of, any amounts defined as a base erosion payment under section 59A(d) or have a base erosion tax benefit under section 59A(c)(2) from a foreign person which is a related party of the taxpayer? See instructions. If "Yes," complete lines 6b Х and 6c Enter the total amount of the base erosion payments С Enter the total amount of the base erosion tax benefit During the tax year, did the FDE or FB pay, or accrue the payment of, any amounts defined as a base 7a erosion payment under section 59A(d) or have a base erosion tax benefit under section 59A(c)(2) to a Х foreign person which is a related party of the taxpayer? See instructions. If "Yes," complete lines 7b and 7c Enter the total amount of the base erosion payments Enter the total amount of the base erosion tax benefit Is the FDE or FB a qualified business unit as defined in section 989(a)? Answer the following question only if the tax owner of the FDE or FB is a CFC: Were there any intracompany transactions between the FDE or FB and the CFC or any other branch of the CFC during the tax year, in which the FDE or FB acted as a manufacturing, selling, or purchasing branch? 10a Answer the remaining questions in Schedule G only if the tax owner of the FB or the interest in the FDE is a U.S. corporation: If the FB or the interest in the FDE is a separate unit under Regulations section 1.1503(d)-1(b)(4), and is not part of a combined separate unit under Regulations section 1.1503(d)-1(b)(4)(ii), does the separate unit have a dual consolidated loss as defined in Regulations section 1.1503(d)-1(b)(5)(ii)? N/A If "Yes," enter the amount of the dual consolidated loss If the FB or the interest in the FDE is a separate unit and part of a combined separate unit under Regulations section 1.1503(d)-1(b)(4)(ii), does the combined separate unit have a dual consolidated loss as X defined in Regulations section 1.1503(d)-1(b)(5)(ii)? If "Yes," complete lines 11b and 11c Enter the amount of the dual consolidated loss for the combined separate unit \$\ \) \$ (Enter the net income (loss) attributed to the individual FB or the individual interest in the FDE as determined under Regulations section 1.1503(d)-5(c)(4)(ii)(A) Was any portion of the dual consolidated loss in line 10b or 11b taken into account in computing U.S. 12a taxable income for the year? If "Yes," go to line 12b. If "No," go to line 13 Х Was this a permitted domestic use of the dual consolidated loss under Regulations section 1.1503(d)-6? If X "Yes," see the instructions and go to line 12c. If "No," go to line 12d If "Yes," is the documentation that is required for the permitted domestic use under Regulations section 1.1503(d)-6 attached to the return? After answering this question, go to line 13a If this was not a permitted domestic use, was the dual consolidated loss used to compute consolidated taxable income as provided under Regulations section 1.1503(d)-4? If "Yes," go to line 12e Х Enter the separate unit's contribution to the cumulative consolidated taxable income ("cumulative register") as of the beginning of the tax year _____ > \$_ During the tax year, did any triggering event(s) occur under Regulations section 1.1503(d)-6(e) requiring recapture of any dual consolidated loss(es) attributable to the FB or interest in the FDE, individually or as Х part of a combined separate unit, in any prior tax years? If "Yes," enter the total amount of recapture _____ > \$ See Instructions

Form **8858** (Rev. 12-2018)

				Pg 10:	5 UI 230					
Form 8	858 (Rev.	12-2018)								Page 4
Sche	edule H	Current E	Earnings and Pr	ofits or Taxable	Income (see	instructions)				
Import	ant: Ente	r the amounts on l	ines 1 through 6 in fu	ınctional currency.						
1	Current	year net income (l	oss) per foreign book	s of account				1	1	<u>4,192.</u>
2	Total ne	t additions						2		
3	Total ne	t subtractions						3		
4	Current	earnings and profi	ts (or taxable income	e-see instructions) (li	ne 1 plus line 2 mir	nus line 3)		4	1	4,192.
5	DASTM	gain (loss) (if appli	cable)					5		
6	Combine	e lines 4 and 5						6	1	4,192.
7	Current	earnings and profi	ts (or taxable income	e) in U.S. dollars (line	6 translated at the	e average				
	exchange rate determined under section 989(b) and the related regulations (see instructions))								1	<u>5,889.</u>
8	= Title of the acceptance with the p									
Sche	edule I	Transferr	ed Loss Amoun	nt (see instructio	ns)					
Import	ant: See	instructions for wh	o has to complete th	is section.						
									Yes	No
1	Were an	y assets of an FB	(including an FB that	t is an FDE) transferr	ed to a foreign cor	poration? If "No,"				
	stop her	e. If "Yes," go to li	ine 2							X
2	Was the	transferor a dome	estic corporation that	t transferred substan	itially all of the asse	ets of an FB (includin	ıg			
	an FB th	at is an FDE) to a	specified 10%-owned	d foreign corporatior	n? If "No," stop her	e. If "Yes," go to				
	line 3							L		
3			sfer, was the domest							
	transfere	ee foreign corpora	tion? If "No," stop he	ere. If "Yes," go to lin	ne 4					
4	Enter the	e transferred loss	amount included in g	gross income as requ	uired under section	91. See				
	instructi							4		
Sche	edule J	Income Ta	axes Paid or Ac	crued (see instr	uctions)					
		1	Foreign Income Tax			oreign Tax Credit S	Separate	Catego	ories	
Cou	(a) ntry or session	(b) Foreign Currency	(c) Conversion Rate	(d) U.S. Dollar	(e) Foreign Branch	(f) Passive	G	(g) eneral		(h) Other
ST	MT 29									
Totals	3			3,795.						

Form **8858** (Rev. 12-2018)

Pg 106 of 236 U.S. Shareholder Calculation of Global Intangible Low-Taxed Income (GILTI)

OMB No.	1545-0123

(Rev. January 2020) Department of the Treasury

► Go to www.irs.gov/Form8992 for instructions and the latest information

Attachment Sequence No. 992

Inter	nal Revenue Service do to www.iis.gov/i of mosa do tions	and the latest informa	uon.		
Name of person filing this return A Iden		A Identifying nu	umber		
	SAVARI, INC.			9745	
Name of U.S. shareholder B Id			B Identifying nu	Identifying number	
P	art I Net Controlled Foreign Corporation (CFC) Tested Income	•			
1	Sum of Pro Rata Share of Net Tested Income. Enter total from Schedule A, line 1, column (e)		1	184,611.	
				399,670.)	
3	3 Net CFC Tested Income. Combine lines 1 and 2. If zero or negative, stop here			-215,059.	
	art II Calculation of Global Intangible Low-Taxed Income (GILT			-	
1	Net CFC Tested Income. Enter amount from Part I, line 3		1		
2					
	10% (0.10)		2		
3а	Sum of Pro Rata Share of Tested Interest Expense. Enter total from Schedule				
	A, line 1, column (j)	3a			
b	Sum of Pro Rata Share of Tested Interest Income. Enter total from Schedule A,				
	line 1, column (i)	3b			
С	c Specified Interest Expense. Subtract line 3b from line 3a. If zero or less, enter -0-		3c		
4	Net DTIR. Subtract line 3c from line 2. If zero or less, enter -0-		4		
	GILTI. Subtract line 4 from line 1		_ _	0.	
LH/	A For Paperwork Reduction Act Notice, see separate instructions.		F	orm 8992 (Rev. 1-2020)	

Form 8992 (Rev. 1-2020) Place 2 Schedule A for U.S. Shareholder Calculation of Global Intangible Low-Taxed Income (GILTI) Schedule A Name of person filing this form A Identifying number SAVARI, INC. 9745 Name of U.S. shareholder **B** Identifying number (b) EIN or (a) Name of CFC Reference ID SAVARI SYSTEMS PRIVATE LIMITED U74140KA200 SHANGHAI SAVARI TECHNOLOGY CO. LTD 12283101 SAVARI HK LIMITED 2775959 **GILTI Allocated to Calculations for Net Tested Income Tested Income CFCs** (see instructions) (see instructions) **(e)** Pro Rata Share **(g)** Pro Rata Share (c) (d) (f) (h) (i) (j) (k) Tested Income Pro Rata Share Pro Rata Share Pro Rata Share Pro Rata Share GILTI Allocation GILTI Allocated to Tested Loss Ratio (Divide Tested Income CFCs of of of οf Tested Income Qualified Tested Loss Tested Loss Tested Interest Tested Interest Col. (e) by Col. (e), (Multiply Form 8992, **Business Asset QBAI** Amount Line 1 Total) Part II. Line 5. Income Expense Investment by Col. (k)) (QBAI) 184 611 0 . 184,611 399,670. 399,670 0. 0 .

Totals on line 1 should include the totals from any continuation sheets.

184 611.

399 670)

184 611.

Form **8992** (Rev. 1-2020)

1.0000

1. Totals

0)

0.

399 670)

ELECTION TO WAIVE THE NET OPERATING LOSS CARRYBACK PERIOD

SAVARI, INC. 2005 DE LA CRUZ BLVD, SUITE 111 SANTA CLARA, CA 95050

EMPLOYER IDENTIFICATION NUMBER: 9745

FOR THE YEAR ENDING DECEMBER 31, 2019

SAVARI, INC. HEREBY ELECTS, PURSUANT TO SEC. 172(B)(3) OF THE INTERNAL REVENUE CODE UNDER REV. PROC. 2020-24, TO RELINQUISH THE ENTIRE CARRYBACK PERIOD WITH RESPECT TO THE NET OPERATING LOSS INCURRED FOR THE TAX YEAR ENDED DECEMBER 31, 2019, AND WILL HAVE SUCH LOSS AVAILABLE FOR CARRYFORWARD ONLY.

ELECTION NOT TO CLAIM THE ADDITIONAL FIRST YEAR DEPRECIATION ALLOWABLE UNDER IRC SEC. 168(K)

SAVARI, INC. 2005 DE LA CRUZ BLVD, SUITE 111 SANTA CLARA, CA 95050

EMPLOYER IDENTIFICATION NUMBER: #7 1579745

FOR THE YEAR ENDING DECEMBER 31, 2019

SAVARI, INC., HEREBY ELECTS, PURSUANT TO IRC SEC. 168(K)(7), NOT TO CLAIM THE ADDITIONAL DEPRECIATION ALLOWABLE UNDER IRC SEC. 168(K) FOR THE FOLLOWING QUALIFYING PROPERTY PLACED IN SERVICE DURING THE TAX YEAR ENDING DECEMBER 31, 2019.

ALL PROPERTY IN THE 5 YEAR CLASS.

SEE ATTACHED FORM 4562.

20-12943-jlg Doc 1 Filed 12/27/20 Entered 12/27/20 23:09:17 Main Document Pg 110 of 236
SECTION 1.263(A)-1(F) DE MINIMIS SAFE HARBOR ELECTION
SAVARI, INC. 2005 DE LA CRUZ BLVD, SUITE 111 SANTA CLARA, CA 95050
EMPLOYER IDENTIFICATION NUMBER: 27 1579745
FOR THE YEAR ENDING DECEMBER 31, 2019
SAVARI, INC. IS MAKING THE DE MINIMIS SAFE HARBOR ELECTION UNDER REG. SEC. $1.263(A)-1(F)$.

9745

FOOTNOTES

STATEMENT 1

SEC. 382 DISCLOSURE STATEMENT (FEDERAL)

STATEMENT PURSUANT TO TREAS. REGS. SEC. 1.382-11(A) BY SAVARI, INC, (FEIN: 9745), A LOSS CORPORATION.

A)DATE(S) OF OWNER SHIFTS, EQUITY STRUCTURE SHIFTS, OR OTHER TRANSACTIONS DESCRIBED IN TREAS. REGS. SEC. 1.382-2T(A)(2)(I):

AVAILABLE UPON REQUEST

B)DATE(S) OF SEC. 382 OWNERSHIP CHANGES:

AVAILABLE UPON REQUEST

C)AMOUNTS OF TAX ATTRIBUTES DESCRIBED IN TREAS. REGS. SEC. 1.382-2(A)(1)(I) THAT CAUSED THE CORPORATION TO BE A LOSS CORPORATION:

NOL - REGULAR TAX R&D CREDIT

21,706,554. 324,028.

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TREAS. REG. SEC 1.351-3(A) STATEMENT DESCRIPTION

STATEMENT PURSUANT TO 1.351-3(A) BY SAVARI, INC., (FEIN: 9745), A SIGNIFICANT TRANSFEROR

1) THE NAME AND EMPLOYER IDENTIFICATION NUMBER (IF ANY) OF THE TRANSFEREE AND TRANSFEROR CORPORATION: TRANSFEREE: SHANGHAI SAVARI TECHNOLOGY CO., LTD (FEIN:N/A) TRANSFEROR: SAVARI, INC, (FEIN: 9745)

- 2) THE DATE(S) OF THE TRANSFERS(S) OF PROPERTY: TRANSFER: 03/01/2019
- 3) THE AGGREGATE FAIR MARKET VALUE AND BASIS, DETERMINED BEFORE THE EXCHANGE, OF THE PROPERTY TRANSFERRED BY SUCH TRANSFEROR IN THE EXCHANGE: PROPERTY TRANSFERRED: NONE FAIR MARKET VALUE: NONE BASIS: NONE
- 4) THE DATE AND CONTROL NUMBER OF ANY PRIVATE LETTER RULING(S) ISSUED BY THE INTERNAL REVENUE SERVICE IN CONNECTION WITH THIS SECTION 351 EXCHANGE: NO PRIVATE LETTER RULING WAS REQUESTED WITH RESPECT TO THIS EXCHANGE.

20-12943-jlg Doc 1 F	n Document 9745		
FORM 1120	INTEREST INCOME		STATEMENT 2
DESCRIPTION		US	OTHER
INTEREST INCOME-OTHER THA	N US GOVT		11,929.
TOTAL TO FORM 1120, LINE	5		11,929.
FORM 1120	TAXES AND LICENSES		STATEMENT 3
DESCRIPTION			AMOUNT
PAYROLL TAXES PROPERTY TAXES TAXES AND LICENSES CALIFORNIA TAXES - BASED	ON INCOME		46,188. 4,018. 9,469. 800.

60,475.

122831_1

TOTAL TO FORM 1120, LINE 17

FORM 1120 OTHER DEDUCTIONS	STATEMENT 4
DESCRIPTION	AMOUNT
AUTO AND TRUCK	2,033.
BANK CHARGES	1,883.
BUSINESS MEETINGS & CONFERENCE	7,130.
COMPANY WIDE EVENTS	943.
CONSULTING	-86,810.
CONTRACT LABOR	-3,285.
CORPORATE HOSPITALITY EXPENSES	673.
DEMO RESERVE	839.
DESIGN AND PRINTING	502.
DUES AND SUBSCRIPTIONS	167,402.
EQUIPMENT RENTAL	34,049.
FOREIGN EXCHANGE LOSS	1.
I/C EXPENSES	1,971,882.
INSURANCE	11,654.
LEGAL AND ACCOUNTING	207,433.
MATERIAL & SUPPLIES	58,248.
MEALS	14,136.
MEETINGS & CONFERENCE	6,197.
MFG INDIRECT EXPENSES TO COGS	-179,998.
MISCELLANEOUS	619.
OFFICE EXPENSE	409.
OFFICE SUPPLIES	15,213.
POSTAGE	14,136.
RECRUITING FEES	3,948.
TELEPHONE EXPENSE	1,392.
TEMPORARY HELP	9,140.
TRAVEL	172,625.
UTILITIES AND TELEPHONE	17,199.
TOTAL TO FORM 1120, LINE 26	2,449,593.

	NET	OPERATING LOSS	DEDUCTION	STATEMENT 5
TAX YEAR	LOSS SUSTAINED	LOSS PREVIOUSLY APPLIED	LOSS REMAINING	AVAILABLE THIS YEAR
12/31/15 12/31/16 12/31/17 12/31/18	623,453. 3,915,587. 5,958,532. 6,385,732.	358,241.	265,212. 3,915,587. 5,958,532. 6,385,732.	265,212. 3,915,587. 5,958,532. 6,385,732.
NOL AVAILA	BLE THIS YEAR		16,525,063.	16,525,063.

	S 20% OR MORE DIRECTLY OR RALL OF OTHER CORPORATIONS	STATEMENT 6
NAME OF ENTITY	EIN NUMBER	
	COUNTRY OF INCORPORATION	PCT OWNED
SAVARI SYSTEMS PRIVATE LIMITED	00-000000	
SAVARI GMBH	INDIA 00-000000	100.00%
	GERMANY	100.00%
SAVARI HK LIMITED	00-000000 HONG KONG	100.00%
SHANGHAI SAVARI TECHNOLOGY CO., LTD		
	CHINA	100.00%

SCHEDULE L	OTHER CURRENT ASSETS	5	STATEMENT 7
DESCRIPTION		BEGINNING OF TAX YEAR	END OF TAX YEAR
I/C RECEIVABLE PREPAID OTHER PREPAID RENT SECURITY DEPOSITS SHORT TERM DEPOSITS VAT RECOVERABLE		-323,672. 73,078. 8,946. 0. 9,500.	158,663. 71,641. 0. 5,606. 17,886. 756.
TOTAL TO SCHEDULE L, LINE 6		-232,148.	254,552.
SCHEDULE L	OTHER INVESTMENTS		STATEMENT 8
DESCRIPTION		BEGINNING OF TAX YEAR	END OF TAX YEAR
INVESTMENT IN FOREIGN SUBSID	IARY	74,230.	74,230.
TOTAL TO SCHEDULE L, LINE 9		74,230.	74,230.

SCHEDULE L	OTHER	CURRENT	LIABILIT	IES	STATEMENT 9
DESCRIPTION				BEGINNING OF TAX YEAR	END OF TAX YEAR
ACCRUED BONUS ACCRUED EXPENSES ACCRUED PTO CREDIT CARD PAYABLE CUSTOMER DEPOSITS PROVISION FOR TAXES SALES TAX PAYABLE			-	100,000. 2,341,152. 86,467. 43,485. 29,152. 0. -2,552.	100,000. 1,614,498. 80,338. 19,321. 0. 1,440.
TOTAL TO SCHEDULE L, LINE	18		- -	2,597,704.	1,815,597.

SCHEDULE L	OTHER	LIABILITIES		STATEMENT 10
DESCRIPTION			BEGINNING OF TAX YEAR	END OF TAX YEAR
CONVERTIBLE DEBT		-	0.	5,498,528.
TOTAL TO SCHEDULE L,	LINE 21	-	0.	5,498,528.
		=		
SCHEDULE L	ADJUSTMENTS TO	SHAREHOLDERS	' EQUITY	STATEMENT 11
DESCRIPTION			BEGINNING OF TAX YEAR	END OF TAX YEAR
CURRENCY TRANSLATION	ADJUSTMENT	-	-41,577.	-232,216.
TOTAL TO SCHEDULE L,	LINE 26	-	-41,577.	-232,216.

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SCHEDULE M-1	OTHER EXPENSES RECORDED ON BOOKS NOT DEDUCTED IN THIS RETURN	STATEMENT 12
DESCRIPTION		AMOUNT
ENTERTAINMENT ACCRUED VACATION - CY CAPITALIZED TRADEMARK (CAPITALIZED PATENT COS'		634. 60,211. 28,557. 8,300.
TOTAL TO SCHEDULE M-1,	LINE 5	97,702.
SCHEDULE M-1	OTHER DEDUCTIONS IN THIS RETURN NOT CHARGED AGAINST BOOK INCOME	STATEMENT 13
DESCRIPTION		AMOUNT
INVENTORY RESERVE - PY ACCRUED VACATION - PY		270,188. 50,797.
TOTAL TO SCHEDULE M-1,	LINE 8	320,985.
COMEDIUE M 2	INADDODDIAMED DEMAINED EADNINGS	CMANDEMENT 14
SCHEDULE M-2	UNAPPROPRIATED RETAINED EARNINGS - OTHER INCREASES	STATEMENT 14
DESCRIPTION		AMOUNT
PY ADJUSTMENT		694,861.
TOTAL TO SCHEDULE M-2,	LINE 3	694,861.
SCHEDULE N	NAMES OF FOREIGN COUNTRIES	STATEMENT 15
INDIA GERMANY CHINA		

FORM 1125-A	ADDITIONAL SECTION 263A COSTS	STATEMENT 16
DESCRIPTION		AMOUNT
DIRECT COSTS COST OF OVERHEAD ALLOCATION SUPPORT/ CONSULTING		83,875. 179,998. 262,813.
TOTAL TO LINE 4		526,686.

FORM	3800	CARRYOVER	OF	GENERAL	BUS	SINESS	CREDI	TS ST.	ATEMENT	17
YEAR	TYPE OF CREDIT			ORIGINA CREDIT		PREVIO APPI		CREDIT REMAINING	AVAILA THIS Y	
2016 2017	INCREASED R & D INCREASED R & D INCREASED R & D INCREASED R & D	CREDIT CREDIT		15,92 73,95 46,89 111,38	56. 98.		0. 0. 0.	15,921. 73,956. 46,898. 111,381.	15,99 73,99 46,89	56. 98.
	TOTALS			248,15	56.		0.	248,156.	248,1	56.
	LESS TO FORM 425	5, LINE 12								0.
	TOTAL								248,1	56.

FORM 5471 OT	HER INCOME		STATEMENT 18
DESCRIPTION	FUNCTIONAL CURRENCY	EXCHANGE RATE	U.S. DOLLAR
MISCELLANEOUS INCOME	6,247.	70.270317	89.
TOTAL TO 5471, SCHEDULE C, LINE 9	6,247.		89.

FORM 5471	OTHER	DEDUCTIONS		STATEMENT 19
DESCRIPTION		FUNCTIONAL CURRENCY	EXCHANGE RATE	U.S. DOLLAR
MISCELLANEOUS EXPENSES		5,560.	70.270317	79.
RATES & TAXES		34,967.		498.
BANK CHARGES		49,154.		699.
PROFESSIONAL CHARGES PAID		3,295,985.		46,904.
NEWSPAPER & PERIODICALS		3,490.	70.270317	50.
AUDIT FEE		152,000.	70.270317	2,163.
PROFESSION TAX		5,000.	70.270317	71.
STPI FILING FEES		225,000.	70.270317	3,202.
TELEPHONE EXPENSES		528,623.	70.270317	7,523.
RECRUITMENT EXPENSES		27,258.	70.270317	388.
MAINTENANCE		361,862.		5,150.
TRAVEL		8,726,773.	70.270317	124,189.
VISA EXPENSES		367,647.	70.270317	5,232.
ELECTRICITY CHARGES		1,013,293.		14,420.
POSTAGE & COURIER EXPENSES		54,210.		771.
PRINTING AND STATIONERIES		38,709.	70.270317	551.
REIMBURSEMENT OF EXPENSES		21,455.	70.270317	305.
DONATION		15,000.	70.270317	213.
SECURITY CHARGES		800,994.		11,399.
MEALS AND ENTERTAINMENT		1,994,875.		28,389.
SUBSCRIPTION CHARGES		5,798.	70.270317	83.
LOSS ON SALE OF ASSETS		96,261.	70.270317	1,370.
TOTAL TO 5471, SCHEDULE C, LINE	∃ 17	17,823,914.		253,649.

FORM 5471 O	THER	CURRENT	ASSETS	S 	STATEMENT 20
DESCRIPTION				BEG. OF ANNUAL ACCOUNTING PERIOD	END OF ANNUAL ACCOUNTING PERIOD
SHORT TERM DEPOSITS PREPAID EXPENSES INTERCOMPANY RECEIVABLE UNBILLED REVENUE RENT DEPOSIT DEFERRED TAXES TDS INTEREST FD ADVANCE TAX 2018-19				216,624. 0. 497,964. 467. 80,766. 10,789. 49. 42,480.	354,369. 3,245. 215,699. 0. 78,771. 15,426. 88. 52,807.
PREPAID TAXES TOTAL TO 5471, PAGE 4, SCHEDUL	ΈF,	LINE 5		849,139.	821,758.

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SAVARI	, INC.		Pg	120 of 236	

FORM 5471	OTHER CURRENT LIABI	LITIES	STATEMENT 21
DESCRIPTION		BEG. OF ANNUAL ACCOUNTING PERIOD	END OF ANNUAL ACCOUNTING PERIOD
ACCRUED PTO PROVISION FOR I PROVISION FOR O TDS OTHER PAYABLES PROVISION FOR E		0. 1,781. 0. 30,161. 18,860. 4,569. 0.	11,104. 0. 66,519. 40,924. 20,529. 4,987. 919.
FORM 5471	AMOUNT AND TYPE OF INDEBTED CORPORATION TO THE RELATED PORTION 1.0	ERSONS DESCRIBED	STATEMENT 22
0. N/	'A		
0. N/ FORM 5471	NAME, ADDRESS, IDENTIFYING NUMBER SHARES SUBSCRIBED TO BY EACH THE STOCK OF THE FOREIGN	H SUBSCRIBER TO	STATEMENT 23

110

SAVARI, INC. 2005 DE LA CRUZ BLVD #11 SANTA CLARA CA

9745 0

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FORM 5471	OTHER	DEDUCTIONS	STATEMENT 24	
DESCRIPTION		FUNCTIONAL CURRENCY	EXCHANGE RATE	U.S. DOLLAR
TRAVEL		141,720.		20,518.
MEALS AND ENTERTAINMENT		77,736.		11,254.
MATERIAL AND SUPPLIES		36,300.		5,255.
PAYROLL TAXES		24,834.		3,595.
AUTOMOBILE EXPENSES		29,101.		4,213.
CONSULTING		44,400.		6,428.
GIFT TO CUSTOMERS		4,800.		695.
BANK CHARGES		1,057.		153.
TELEPHONE EXPENSES		1,904.		276.
OFFICE SUPPLIES		69,721.		10,094.
POSTAGE AND DELIVERY		15,008.		2,173.
VAT/SALES TAX		633.		92.
INTERCOMPANY EXPENSES		2,794,527.		404,581.
TOTAL TO 5471, SCHEDULE C, LINE	∃ 17	3,241,741.		469,327.

BEG. OF ANNUAL ACCOUNTING PERIOD	END OF ANNUAL ACCOUNTING PERIOD
0.	3,793.
0.	3,793.
ES	STATEMENT 26
BEG. OF ANNUAL ACCOUNTING PERIOD	END OF ANNUAL ACCOUNTING PERIOD
0. 0. 0.	228,194. 718. 7,505. 401,123.
0.	637,540.
	ACCOUNTING PERIOD 0. 0. ES BEG. OF ANNUAL ACCOUNTING PERIOD 0. 0. 0. 0.

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AVARI	, INC.		Pg	122 of 236	

SAVARI, INC.

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5471 SCHEDULE O GENERAL	SHAREHOLDER	INFORMAT	ION STA	TEMENT 27
(A)	• •		R'S LATEST U.S. FILED INDICATE:	(C) DATE SHAREHOLD -ER LAST
NAME, ADDRESS, AND IDENTIFYING NUMBER OF SHAREHOLDER(S) FILING THIS SCHEDULE	(1) TYPE OF RETURN (ENTER FORM NUMBER)	(2) DATE RETURN FILED	(3) INTERNAL REVENUE SERVICE CENTER WHERE FILED	FILED IN- FORMATION RTN UNDER SEC. 6046
SAVARI, INC 2005 DE LA CRUZ BLVD SANTA CLA 27-4579745	1120	10/15/20	E-FILED	

FORM 8858	ORGANIZATIONAL C	HART ST	ATEMENT 28
NAME OF ENTITY IN CHAIN OF OWNERSHIP	PERCENT OF OWNERSHIP	FDE'S POSITION	COUNTRY ORGANIZED
TAX CLASSIFICATION			
SAVARI GMBH		IRST TIER SUBSIDIARY NDER US PARENT	GM

ATTACHMENT FOR FORM 8858, LINE 5

FORM 8858 SCHEDULE J INCOME TAXES PAID OR ACCRUED STATEMENT 29

COUNTRY/POSSESSION: GERMANY FOREIGN TAX YEAR: 2019-12-31

FORE	IGN INCOME TA	AXES	 	FOREIGN	TAX	CREDIT	SEPARATE	CATEGORIES	
FOREIGN CURRENCY	CONVERSION RATE	U.S. DOLLAR	 	FOREIGN BRANCH	Ρ	ASSIVE	GENERAI	L OTHER	
3,390.	.893224	3,795.	i				_		

TAXABLE YEAR California Corporation Franchise or Income Tax Return - Water's-Edge Filers



3359627 SAVA 27-4579745 00000000000 19 TYB 01-01-2019 TYE 12-31-2019 SAVARI INC

2005 DE LA CRUZ BLVD SUITE 111 SANTA CLARA CA 95050

_																				
So	he	dule	Q Questio	ns (conti	nued on S	ide 2))													
A	I	INAL R	RETURN?	•	Dissolved		Surrender	red (withdrav	wn)	Me	erged/Re	organize		IRC S date (mr				QS	Sub elect	tion
В	1.	Is inco	ome included i	n a combine	d report of a	unitary	y group?	arting productions.								112,212.12	•	Ye	s X	No
	2		s," indicate: ere a change in	Withi	lly within CA in and outsid	e of CA	A	52	r?									☐ Ye	ie 🔲	No
			the number of																	NO
			ct to income or	27	3.5		8 8				-	22	100				•			
	4.	Is for	m FTB 3544 at	tached to the	e return?					55355004350		7.04.01.1111.N					•	Ye	s X	No
C	(orporat	this taxable yea tion or any of i more, or lease	ts subsidiarie	es that owne	d Califo	ornia real p	roperty (i.e.,	land, l	buildings	s), leased	such pr	operty f	or a terr	m of	35	•	☐ Ye	s X	No
	2. [Ouring t	this taxable yea ner legal entity	ar, did this co	orporation or	any of	its subsidi	iaries acquire	e contr	rol or maj	jority ow	nership	(more th	nan a 50)% in	terest)				
			such property f this taxable yea															Ye	s X	No
	ι	ınder R	interest in Cali &TC Section 6	2 (a)(2) and	it was not re	ported	on a previ	ous year's ta									. •	Ye	s X	No
_	(Yes rec	quires filing of													31		101	101	
		1	Net income (I													1	-5	,181	,491	
		2	Amount dedu													2			800	00
	ents	3	Amount dedu												•	3			800	+
	Ē	4	Interest on go Net California												-	5				00
	djus	6	Depreciation													6				00
	State Adjustments	7	a Net income												-	7a				00
	tat	"	b Net income												•	7b				00
	0)	8	Other addition												•	8		60	,025	_
		9	Total. Add lin												•	9	-5	,120		

946551 12-31-19 022 3621194 Form 100W 2019 Side 1

				is				
10	Intercompany dividend elimination. Attach Schedule H (100W)	•	10	0	0			
	a Foreign dividend deduction. Attach Schedule H (100W)	•	11a	0	0			
2	b Dividends received deduction. Attach Schedule H (100W)	•	11b	0	0			
12	Additional depreciation allowed under CA law. Attach form FTB 3885	•	12	0	0			
13	Capital gain from federal Form 1120, line 8	•	13	0	0			
14	Charitable Contributions	•	14	0	0			
15	Other deductions. Attach schedule(s) SEE STATEMENT 3	•	15	317 o	0			
16	Total. Add line 10 through line 15	100		9	•	16	31	7 00
17	Net income (loss) after state adjustments. Subtract line 16 from Side 1, line 9				•	17	-5,120,98	
3	Net income (loss) for state purposes. Complete Sch. R if apportioning or allocating in				_		-1,049,14	
	Net operating loss (NOL) deduction. See instructions			0			0000 * 0000 0000 * 1000 000	
20	EZ, LARZ, TTA, or LAMBRA NOL carryover deduction	•	20	0				
	Disaster loss deduction. See instructions		21	0	- 6			
	Net income for tax purposes. Combine line 19 through line 21. Then, subtract from li	no.			_	22	-1,049,14	1 00
	Tax. 8.8400 % x line 22 (at least minimum franchise tax, if applicable). S					23	80	0 00
		- 1	-	o		23		<u> </u>
05	Credit name code ●amount Credit name code ●amount		25	0	-			
25					- 6			
	To claim more than two credits, see instructions			lo	-	07 1		-
2/	Add line 24 through line 26					27	80	00
	Balance. Subtract line 27 from line 23 (at least minimum franchise tax, if applicable)					28	80	
	Alternative minimum tax. Attach Schedule P (100W). See instructions	2133				29	0.0	00
	Total tax. Add line 28 and line 29		T			30	80	0 00
31	Overpayment from prior year allowed as a credit		31	0 0 0	- 10			
32 33 34	2019 Estimated tax payments. See instructions	•	32	800 0	- 6			
33	2019 Withholding (Form 592-B and/or 593). See instructions	•	33	0	- 1			
34	Amount paid with extension of time to file tax return	•	34	0	0			
35	Total payments. Add line 31 through line 34				•	35	80	0 00
	Tax due. If line 30 is more than line 35, subtract line 35 from line 30. Go to line 40				•	36		0 00
37	Overpayment. If line 35 is more than line 30, subtract line 30 from line 35	5075			•	37		00
38	Amount of line 37 to be credited to 2020 estimated tax	80000			•	38		00
39	Refund. Amount of line 37 to be refunded. Line 37 less line 38				•	39		00
	See instructions to have the refund directly deposited.							
	Checking							
S.	Savings							
9		mbe	r					
40				9	•	10a		00
8	b • Check if estimate penalty computed using Exception B or C on form FTB	580	6. See instr	ructions				
41	Total amount due. Add line 36 and line 40a. Pay this amount	Contrar				41		00
	The same of the same of the same same same same same same same sam			N	_			100
41	a Penalties and interes b ● ☐ Check if est Total amount due. Add	Savings per 39b. • Type 39c. • Account num t timate penalty computed using Exception B or C on form FTB	Savings Der 39b. ● Type 39c. ● Account number t timate penalty computed using Exception B or C on form FTB 580 d line 36 and line 40a. Pay this amount	Savings Der 39b. • Type 39c. • Account number t It timate penalty computed using Exception B or C on form FTB 5806. See instrated line 36 and line 40a. Pay this amount	Savings Der 39b. • Type 39c. • Account number t timate penalty computed using Exception B or C on form FTB 5806. See instructions d line 36 and line 40a. Pay this amount	Savings Der 39b. • Type 39c. • Account number t	Savings Der 39b. • Type 39c. • Account number t • 40a timate penalty computed using Exception B or C on form FTB 5806. See instructions d line 36 and line 40a. Pay this amount • 41	Savings Der 39b. Type 39c. Account number t
	is being filed pursuant to a water's-edge election under R&TC Section 25113, cor	mm	encing on	Enter date (mi	m/d	d/yyyy	o 01/01/2	018
as the	e corporation's income included in a consolidated federal return?						• Yes Z	No
	The second of th							100 (0.00)
	al business activity code. (Do not leave blank): ss activity WIRELESS				• 5	419	990	
	t or service INFRASTRUCTURE							
	2000 400 000 0 AD COLOR							
Date inc	corporated (mm/dd/yyyy): <u>02/10/2011</u>			Where: • S	tate	CA	Country UNITE	D ST
Date bu	isiness began in California or date income was first derived from California sources			(m	ım/d	dd/yyy	y) • <u>02/10/2</u>	011
			Sc	chedule Q Ques	tic	ns	continued on Sic	le 3)

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I Firs		orporation is a successor to a previously exist	ing business, check the appropriate box.
	• (1) Sole proprietorship (2) Pai (Attach statement showing name, address, and FE		Corporation (5) Other
	(Attach statement showing name, address, and re	invosivitin of previous business.)	
J "Doi	ing business as" name. See instructions		•
K Ata	any time during the taxable year, was more than 50% of the voting stock:		
1. (Of the corporation owned by any single interest?		• Yes X No
2.	Of another corporation owned by this corporation?	STATE	MENT 4 • X Yes No
3.	Of this and one or more other corporations owned or controlled, directly or ind	irectly, by the same interests?	Yes X No
9	If 1 or 3 is "Yes," enter the country of the ultimate parent		e Constitution (Constitution of the Constitution of the Constituti
	If 1, 2, or 3 is "Yes," furnish a statement of ownership indicating pertinent name		d.
	If the owner(s) is an individual, provide the SSN/ITIN and see FTB 1131, for mo	ore information.	
	the corporation included a reportable transaction or listed transaction within the	his return? (See instructions for definitions)	• Yes X No
	/es," complete and attach federal Form 8886 for each transaction.		- (\forall \).
	his corporation apportioning or allocating income to California using Schedule		• X Yes No
	w many affiliates in the combined report are claiming immunity from taxation in		e U.S. (3) Outside of the U.S.
D Loo	poration headquarters are: • (1) X Within California ation of principal accounting records 2005 DE LA CRUZ BI	.VD SIITTE 111 SANTA	CLARA, CA 95050
	counting method:		
R Doe	es this corporation or any of its subsidiaries have a Deferred Intercompany Stoc	ck Account (DISA)?	• Yes X No
	es," enter the total balance of all DISAs		
	his corporation or any of its subsidiaries a RIC?		
T Is th	his corporation treated as a REMIC for California purposes?		<u> </u>
U Is th	his corporation a REIT for California purposes?		• Yes X No
V Is th	his corporation an LLC or limited partnership electing to be taxed as a corporat	ion for federal purposes?	Yes X No
If "Y	es", enter the effective date of the election (mm/dd/yyyy)		504 DX CX
W Is th	his corporation to be treated as a credit union?		• Yes X No
X Is th	he corporation under audit by the IRS or has it been audited by the IRS in a pric	or year?	• Yes X No
	re all required information returns (e.g. federal Forms 1099, 5471, 5472, 8300,		
	es the taxpayer (or any corporation of the taxpayer's combined group, if applica	9.5	
	d the corporation file the federal Schedule UTP (Form 1120)?		
	bes any member of the combined report own an SMLLC or generate/claim credi		• Yes X No
	Did this corporation, or any corporation in a combined reporting group, receive from group income for state purposes (R&TC Section 24220)?		
0	from gross income for state purposes (R&TC Section 24330)? Is this corporation's, or any corporation in a combined reporting group's, only	source of income qualified health care convice	nlan income
	that is excluded from gross income under R&TC Section 24330 for the taxable		• Yes X No
Sign	Under penalties of perjury, I declare that I have examined this return, including accompatrue, correct, and complete. Declaration of preparer (other than taxpayer) is based on all	anying schedules and statements, and to the best of my information of which preparer has any knowledge.	knowledge and belief, it is
Here	Signature	Title Date	 Telephone
	of officer	CEO	408-202-7483
	Officer's email address (optional)		
Paid	Preparer's	Date Check if self-	• PTIN
Prepare Use On	TO THIS WING	employed	7784
35 STORY 63 STORY	ARMANINO LLP	IMP EOO	• Firm's FEIN
	self-employed) 50 W. SAN FERNANDO ST, S	TE 200	4841
	and address SAN JOSE, CA 95113		• Telephone 408-200-6400
	May the ETD discuss this return with the preparer shows shows Coasing	tructions	
	May the FTB discuss this return with the preparer shown above? See inst	u ucuUIIS	• X Yes No

022 3623194 946553 12-31-19 Form 100W 2019 **Side 3**

00

Schedule A Taxes Deducted. Use additional sheet(s) if necessary. (a) Nature of tax (c) Total amount (d) Nondeductible amount Taxing authority SEE STATEMENT 5 00 00 Total. Enter total of column (c) on Schedule F, line 17, and total of column (d) on Side 1, line 2 or line 3. 60,475 800 oo If the corporation uses California computation method to compute the net income, see instructions Schedule F Computation of Net Income. See instructions. 1,574,542 00 1 a Gross receipts or gross sales 1,574,542 Less returns and allowance 2 Cost of goods sold. Attach federal Form 1125-A (California Schedule V) 864,439 2 710,103 00 3 Gross profit. Subtract line 2 from line 1c 3 4 Total dividends. Attach federal Schedule C, (California Schedule H (100W)) 4 00 5 a Interest on obligations of the United States and U.S. instrumentalities 00 **b** Other interest. Attach schedule SEE STATEMENT 11,929 5b 00 6 Gross rents 6 7 Gross royalties 7 00 8 Capital gain net income. Attach federal Schedule D (California Schedule D) 00 9 Ordinary gain (loss). Attach federal Form 4797 (California Schedule D-1) 9 00 10 Other income (loss). Attach schedule 10 00 722,032 00 11 Total income. Add line 3 through line 10 11 12 Compensation of officers. Attach federal Form 1125-E or equivalent schedule 458,271 STMT 6 13 2,227,443 13 Salaries and wages (not deducted elsewhere) 00 14 Repairs and maintenance 14 00 1,680 15 00 15 Bad debts 208,557 16 Rents 16 00 17 Taxes (California Schedule A) See instructions 60,475 oo 17 18 Interest. Attach schedule 126,596 oo 18 19 Charitable contributions. Attach schedule 20 Depreciation. Attach fed Form 4562 and FTB 3885 20 54,645 00 21 Less depreciation claimed elsewhere on return

21a • 21b 22 Depletion. Attach schedule 22 00 29,400 23 Advertising 23 00 24 Pension, profit-sharing plans, etc. 24 00 286,863 25 Employee benefit plans 25 00 200,897 b Deductible amts 186,761 26 a Total travel and entertainment 26b 27 Other deductions. Attach schedule SEE STATEMENT 8 2.262.832 27 5,903,523 00 28 Total deductions. Add line 12 through line 27 -5.181.49129 Net income before state adjustments. Subtract line 28 from line 11. Enter here and on Side 1, line 1 Schedule J Add-On Taxes and Recapture of Tax Credits. See instructions. LIFO recapture due to S corporation election, IRC Sec. 1363(d) deferral: \$ 00 Interest computed under the look-back method for completed long-term contracts (Attach form FTB 3834) 00 Interest on tax attributable to installment: a Sales of certain timeshares and residential lots 00 **b** Method for nondealer installment obligations 00 4 IRC Section 197(f)(9)(B)(ii) election 00 Credit recapture name: 5 00

"Schedule J" to the left of line 36 or line 37

Combine line 1 through line 5, revise Side 2, line 36 or line 37, whichever applies, by this amount. Write

SAVARI INC

Sc	hedule V Cost of Goods Sold				(i					
	Inventory at beginning of year					•	1		3,027,223	3 00
	Purchases						2	Г	208,882	
	Cost of labor					•	3		3,200	
4	a Additional IRC Section 263A costs. Attach sch	edule	A(834)	SEE STATE	EMENT 14	•	4a		526,686	
	b Other costs. Attach schedule						4b			00
5	Total. Add line 1 through line 4b						5		3,765,991	1 00
	A CONTRACTOR OF A CONTRACTOR O					- According	6		2,901,552	
	Cost of goods sold. Subtract line 6 from line 5. E	inter here and on Side 4, Sche	edule	F, line 2		2000	7		864,439	
	Method of inventory valuation ► LOWER									-
	Was there any change in determining quantities,	costs of valuations between o	peni	ng and closing inventory	?				Yes X	No
	If "Yes," attach an explanation.									
	Enter California seller's permit number, if any									
	Check if the LIFO inventory method was adopted	857				X V W X				
	If the LIFO inventory method was used for this ta	100		(M)			MODELLE CONTROL			1
	Do the rules of IRC Section 263A (with respect to	o property produced or acquir	red fo	r resale) apply to the co	rporation?	8 V W W			Yes X	No
TL.			0.	.b.dula 18 diamenta			To the Control			
	corporation may not be required to complete S hedule L Balance Sheet	Beginning of t			s for reporting req		of taxa	hla	VAST	
	sets	(a)	axab	(b)	(c)	LIIU	UI LAX	IDIC		
	Cash		•	3,224,693				•	2,610,0	016
9	Trade notes and accounts receivable	317,031				0.	721			
	b Less allowance for bad debts	⊙ ()	•	317,031)	•	410,7	721
3	Inventories		<u> </u>	3,027,223				•	2,901,5	
	Federal and state government obligations		<u> </u>					•		
	Other current assets. Att sch(s) STMT 9		_	-232,148				Paid St	254,5	552
	Loans to stockholders/officers. Att sch			10000000000000000000000000000000000000	1			•		
	Mortgage and real estate loans		•					•		
	Other investments. Att sch(s) STMT 10		<u> </u>	74,230				•	74,2	230
		290,645			• 30	0,0	881			
		● (133,219)		157,426	•(21	1,	609	•	89,2	272
10	a Depletable assets									
	b Less accumulated depletion	()	•		()			
11	Land (net of any amortization)	e e	<!--</td--><td></td><td></td><td></td><td></td><td>•</td><td></td><td></td>					•		
12	Partie Carried to Carried Control of Carried Carried Carried Control of Carried Carrie	●			•					
	b Less accumulated amortization				● ()	•		
	Other assets. Att sch(s)							•		
	Total assets		<u> </u>	6,568,455				•	6,340,3	343
	bilities and Stockholders' Equity			004 540						-1-
	Accounts payable		<u> </u>	291,512				•	64,3	
16	Mortgages, notes, bonds payable in less than 1 year		<u> </u>	2,000,000				•	727,2	
17			<u> </u>	2,597,704					1,815,5	597
18	Loans from stockholders. Att sch(s)		<!--</td--><td></td><td></td><td></td><td></td><td>•</td><td>1 020</td><td>202</td>					•	1 020	202
19	Mortgages, notes, bonds payable in 1 year or more		<u>●</u> ●					•	1,030,3	
20	Other liabilities. Att sch(s) STMT 12				7	2	016	•	5,498,5	528
21				44 000			816	_	4E (062
12-1	5 common otook	11,082		44,898	• 1	Ι,	247	•	45,0	
22			<u> </u>	20,449,637				-	20,468,3	224
23	Retained earnings - Appropriated. Attach schedule		•	10 772 710				-	_23 076 0	272
24	Retained earnings - Unappropriated	STMT 13	<u> </u>	18,773,719 <u>-</u> 41,577	-			-	-23,076,8	
25	Adjustments to shareholders' equity	SIMI IS	7	-41,5//	+			1	-232,2	Δ T O
26	Less cost of treasury stock		(6 569 455	4			0	6 340 3	2 4 2

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Schedule M-1 Reconciliation of Income (Loss) per Books With Income (Loss) per Return.

If the corporation completed federal Schedule M-3 (Form 1120/1120-F), see instructions.

ii die corporadori comp i	otou rodorar conta	auto in o (i orini 112	or rize rj, ood motradam	10.		
1 Net income per books	•	4,998,019	7 Income recorded on	books this year not included		
2 Federal income tax			in this return (itemiz	re)		
3 Excess of capital losses over capital gains	•		a Tax-exempt interest S	<u> </u>		
4 Taxable income not recorded on books this year (ite	emize)		b Other			
	•					
5 Expenses recorded on books this year not deducted in this return (itemize)	# A		8 Deductions in this return	a and line 7b not charged against temize)		
	671		a Depreciation §	B		
b State taxes \$			b State tax refunds			
c Travel and entertainment \$ 14,	136		c Other		STMT 16	
		MT 15	447.000			
MARKET PROPERTY.			d Total, Add line 8a	through line 8c	320,	985
e Total. Add line 5a through line 5d	-	137,509	0 0 7 1 1 4 1 1 1 7	11: 0.1	320	985
6 Total. Add line 1 through line 5e		4,860,506	5 10 Net income per retur	rn. Subtract line 9 from line 6	-5,181,	491
Schedule M-2 Analysis of Unappropri	ated Retained Ear	nings per Books (S	Side 5. Schedule L. line 24)	THE SALE AND STREET AND STREET		
1 Balance at beginning of year		8,773,719		ash•		
2 Net income per books		4,998,015		tock		
3 Other increases (itemize)	(100 to 100 to 1			roperty		
Other mereases (itemize)			6 Other decreases (ite			
\$ <u>.</u>			Other decreases (ite			
STATEMENT 17		694,861	7 Total Add line 5 and	l line 6		
4 Total. Add line 1 through line 3		3,076,873		Subtract line 7 from line 4		873
Schedule D California Capital Gains a		15,010,013	balance at end of yr.	. Subtract line / Hom line 4	25,010,	073
Part Short-Term Capital Gains and Losses		Veer er Lees Hoo	additional about(a) if page	000074		
	(b) Date acquired	(c) Date sold	(d) Gross sales price	(e) Cost or other basis	(f) Gain (loss)	
(a) Kind of property and description (Example, 100 shares of Z Co.)	Date acquired (mm/dd/yyyy)	Date sold (mm/dd/yyyy)	Gross sales price	Cost or other basis plus expense of sale	Gain (foss) (d) less (e)	
1	25.000	0 100.00				00
•						00
				9		00
				9		-
				9		00
2 Short-term capital gain from installment sa	loo from form CTD	200EE line 26 or li	no 07	2		00
						00
3 Unused capital loss carryover from 2018						00
4 Net short-term capital gain (loss). Combine			II IPP II VAN			00
Part II Long-Term Capital Gains and Losses	- Assets Held Mor	e inan une year.	Use additional sneet(s) if n	lecessary.		
5	+			- 5		00
				^ 9		00
				* 9		00
						00
						00
6 Enter gain from Schedule D-1, line 9 and/or						00
7 Long-term capital gain from installment sal						00
${\bf 8} \hbox{Net long-term capital gain (loss). Combine} \\$	line 5 through line	7		• 8		00
9 Enter excess of net short-term capital gain						00
10 Net capital gain. Enter excess of net long-te	erm capital gain (lir	ne 8) over net short	-term capital loss (line 4)	10		00
11 Total lines 9 and 10. Enter here and on Ford	m 100W, Side 1, li	ne 5.				

Side 6 Form 100W 2019 022 3626194 946556 12-31-19

If losses exceed gains, carry forward losses to 2020

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2019

Alternative Minimum Tax and Credit Limitations - Water's-Edge Filers



Attach to Form 100W. California corporation number Corporation name 9627 SAVARI INC Tentative Minimum Tax (TMT) and Alternative Minimum Tax (AMT) Computation \odot 1 -5,120,983 00 1 Net income (loss) after state adjustments. Enter the amount from Form 100W, line 17 or Schedule R, line 1c. See instructions 2 Adjustments. See instructions. a Depreciation of tangible property placed in service after 1986 **b** Amortization of certified pollution control facilities placed in service after 1986 @ 2b 00 00 Amortization of mining exploration and development costs incurred after 1987 Basis adjustments in determining gain or loss from sale or exchange of property 00 e Long-term contracts entered into after February 28, 1986 00 00 Tax shelter farm activities (personal service corporations only) 00 Passive activities (closely held corporations and personal service corporations only)

2h 00 Certain loss limitations 00 00 Merchant marine capital construction funds 00 11,143 00 I Combine line 2a through line 2k 3 Tax preference items. See instructions. a Depletion ● 3a 00 00 b Intangible drilling costs 00 c Add line 3a and line 3b Pre-adjustment alternative minimum taxable income (AMTI): a Combine line 1, line 21, and line 3c ●4a −5,109,840 oo b Apportioned pre-adjustment AMTI. If income is derived from sources both within and outside of California, see instructions. Otherwise, enter the amount from line 4a STATEMENT 18 ⊚4b −1,046,858 00 5 Adjusted current earnings (ACE) adjustment: a Enter ACE. See instructions ● 5a −5,109,840 oo **b** Apportioned ACE. If income is derived from sources both within and outside of California, see instructions. Otherwise, enter the amount from line 5a STMT 19 ● 5b -1,046,858 oo C Subtract line 4b from line 5b (even if one or both of the figures are negative). If negative, use brackets ______ 5c Multiply line 5c by 75% (.75) and enter the result as a positive number 00 e Enter the excess, if any, of the corporation's total increases in AMTI from prior year ACE adjustments over its total 23,909 reductions in AMTI from prior year ACE adjustments. Enter an amount on line 5e (even if line 5c is positive) **●**5e f ACE adjustment: If line 5c is a positive amount or zero, enter the amount from line 5d on line 5f as a positive amount. If line 5c is a negative amount, enter the smaller of line 5d or line 5e on line 5f as a negative amount 6 Combine line 4b and line 5f. If zero or less, enter -0-7 a Reduction for disaster loss deduction, if any, from Form 100W, line 21 b AMT net operating loss deduction. See instructions _______ **7b** ______ 0 00 c Combine line 7a and line 7b 00 AMTI. Subtract line 7c from line 6 40,000 00 Enter \$40,000 exemption. See instructions 150,000 00 Enter \$150,000 limitation. See instructions Subtract line 10 from line 8. If zero or less, enter -0-00 11 Multiply line 11 by 25% (.25) 00 12 40,000 00 Exemption. Subtract line 12 from line 9. If zero or less, enter -0-0 00 Subtract line 13 from line 8. If zero or less, enter -0-Multiply line 14 by 6.65% (.0665) ● 15 Banks and financial corps. Multiply Form 100W, line 22, by 2.00% (.0200). See instructions

16 00

946591 12-13-19 022 7961194 Schedule P (100W) 2019 Side 1

SAVARI 20AC2943-jlg Doc 1 Filed 12/27/20 Entered 12/27/20 23:09:17 Main Document 9745

Pg 130 of 236 Part I Tentative Minimum Tax (TMT) and Alternative Minimum Tax (AMT) Computation (continued) 0 00 **17** 17 TMT. Add line 15 and line 16 from Side 1 0 00 18 Regular tax before credits. Enter the amount from Form 100W, line 23. See instructions 18 19 AMT. Subtract line 18 from line 17. If zero or less, enter -0-. See instructions 0 00 **19** Part II Credits that Reduce Tax 800 00 0 1 Regular tax from Form 100W, line 23. (800 00 2 TMT (before credits) from Part I, line 17 (but not less than the minimum franchise tax, if applicable) 2 (a) (b) (c) (d) Tax balance that Credit Credit used Credit may be offset by amount this year carryover credits Section A - Credits that reduce excess regular tax. 3 Subtract line 2 from line 1. If zero or less, enter -0- and see instructions. 0 This is your excess regular tax which may be offset by credits A1 Credits that reduce excess regular tax and have no carryover 4 Code: 162 Prison Inmate Labor Credit. A2 Credits that reduce excess regular tax and have carryover provisions. See instructions. 5 Code: 5 (Credit Name: 6 • 0 6 Code: Credit Name: 0 0 7 Code: 7 Credit Name: 0 8 8 Code: Credit Name: 9 Code: 188 Credit for prior year AMT from Part III, 9 Section B - Credits that may reduce regular tax below TMT. 10 If Part II, line 3 is zero, enter the amount from line 1 minus the minimum franchise tax, if applicable. If line 3 is more than zero, enter the total of Part II, line 2, minus the minimum franchise tax, if applicable, plus line 9, column (c) or the last entry in column (c) 10 B Credits that reduce net tax and have carryover provisions. See instructions. 11 Code: 183 Credit Name: RESEARCH 249,413 0 249,413 11 • • 12 12 Code: Credit Name: 13 \odot 13 Code: Credit Name: • 14 Code: 14 • Credit Name: Section C - Credits that may reduce AMT. See instructions. 15 Enter the AMT from Part I, line 19 0 16a Code: 180 Solar Energy Credit carryover from Section B, column (d) 16a 16b Code: 181 Commercial Solar Energy Credit carryover from Section B, column (d) 16b 🖲 \odot 17 Code: 176 Enterprise Zone Hiring & Sales or Use Tax Credit carryover from Section B, column (d) 17 18 Adjusted AMT. Enter the balance from line 17, column (c) here and on Form 100W, line 29

1 Enter the AMT from the 2018 Schedule P (100W). See instructions
2 Carryover of unused credit for prior year AMT. See instructions
2 00
3 Total available credit. Add line 1 and line 2. Enter here and on Part II, line 9, column (a)
3 00

Side 2 Schedule P (100W) 2019 946592 12-13-19

Part III Credit for Prior Year AMT

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CA	Adjusted Current I	Earnings Adjustment Work	sheet	2019
1 Pre-adjustment AN	ITI (enter the amount from Schedule P)		·····	-5,109,840
2 ACE depreciation a			40 -00	
		<u>-</u>	43,502	
b ACE depreciation:		42 500		
		43,502		
	RS property			
	S property			
	ibed in sections 168(f)(1) through (4)			
(v) Other property			42 500	
	reciation (add lns 2b(i) thru 2b(v))		43,502	
	djustment (subtract line 2b(vi) from line 2a)			
	items included in E&P:			
a Tax-exempt interes	t income	·····		
b Death benefits from	n life insurance contracts	·····		
c All other distributio	ns from life insurance contracts (Including surre	nders)		
	ndistributed income in life insurance contracts			
	ncluded in E&P			
	CE due to inclusion in ACE of items included in E	&P (Add lines 3a thru 3e)		
	ms not deductible in computing E&P:			
a Certain dividends r				
·	certain preferred stock of public utilities deductib			
	SOP that are deductible under Section 404(k)			
	dends that are paid and deductible under Section			
	ems not deductible for E&P			
	CE due to disallowance of items not deductible in	computing E&P (Add lines 4a thru 4e)	<u>-</u>	
5 Certain other E&P a				
	osts			
	tures			
= :	enditures			
	stments			
e installment sales				
	justments (Combine lines 5a thru 5e)			
6 Loss on exchange	of debt pools			
	es of life insurance companies for qualified forei			
8 Depletion	in determining gain or loss from sole or auchana	o of property		
	in determining gain or loss from sale or exchang			-5,109,840
10 Adjusted current ea	rnings. Combine lines 1, 2c, 3f, 4f and 5f throug	шъ		-3,103,040

946361 04-01-19 20-12943-jlg Doc 1 Filed 12/27/20 Entered 12/27/20 23:09:17 Pg 132 of 236 Main Document

TAXABLE YEAR 2019

Apportionment and Allocation of Income

CALIFORNIA SCHEDULE

Atta	ch this schedule behind the California tax return and prior to the supporting schedules.						
For	calendar year 2019 or fiscal year beginning month (mm/dd/yyyy)		, and ending (mm	/dd/y	/yyy)		
Nan	ne as shown on your California tax return					SSN, ITIN, FEIN, CA corp no., or CA SC	OS file no.
SA	VARI INC					9627	
Wat	er's-Edge Filers Only: If controlled foreign corporations are included in the combined r	eport, a	ttach form FTB 2416.				
Con	nplete Schedule R (Side 1 and Side 2) and all applicable Schedules (R-1 through R-7).	See Ge	eneral Information for Sche	dule	R.		
1	a Net income (loss) after state adjustments from Form 100 or Form 100W, Side 2, line 1	7; Form	100S, Side 2, line 14;				
	Form 100X, line 4. Form 565 and Form 568 filers: Enter the total of line 1 through line	11c fro	m Schedule K (565 or 568)			DOWN SERVICE SECTION	200
	less the total of line 12 through line 13e from Schedule K (565 or 568)			•	1a	-5,120,98	3 00
	b Water's-edge foreign investment interest offset from form FTB 2424, line 17			•	1b		00
	c Total. Combine line 1a and line 1b			•	1c	-5,120,98	3 00
Non	business Income (Loss) from All Sources. See General Information A for definitions and	examp	les.				
2	Dividends included on line 1a and not deducted on Form 100, Side 2, line 11;						
	Form 100W, Side 2, lines 11a/b; or Form 100S, Side 2, lines 9 and 10	2		00			
3	Interest. Attach schedule	3		00			
4	Net income (loss) from the rental of property from Schedule R-3, line 3, column (c)	4		00			
5	Royalties. Attach schedule	5		00			
6	Gain (loss) from the sale of assets from Schedule R-4, line 2, column (e)	6		00			
7	Gain (loss) from sale of a nonbusiness interest in a partnership or LLC. Attach sch	7		00			
8	Miscellaneous nonbusiness income (loss). Attach schedule	8	7	00			
9	Total nonbusiness income (loss). Combine line 2 through line 8			•	9		00
	iness Income (Loss) before Apportionment (subject to a separate apportionment formul	a)					
10	Nonunitary partnership or LLC business income (loss)	10		00			
11	Income (loss) from a separate trade or business. Attach supplemental Schedule R	11		00			
12	Business income (loss) deferred from prior years. See General Information L	12		00			
13	Capital gain (loss) netting subject to separate apportionment. See Gen Information M	13		00			
14	Total separately apportionable business income (loss). Combine line 10 through line 13			•	14		00
15	Tot business inc (loss) subject to apportionment for this trade or business, subtract the s	sum of	In 9 and In 14 from In 1c	•	15	-5,120,98	3 00
16	Interest offset from Schedule R-5, line 7 or line 16 (California domiciliaries only)			•	16		00
17	Business Income (loss) for this trade or business subject to apportionment. Combine line	15 an	d line 16	•	17	-5,120,98	
18	a Apportionment percentage from Schedule R-1, Part A, line 2 or Part B, line 5		ecuant university percenta-	•	18a		
	b Business income (loss) apportioned to California. Multiply line 17 by line 18a			•	18b	-1,049,14	1 00
Non	business Income (Loss) Allocable to California. If no income (loss) is allocable to Califo	ornia, d	o not complete line 19	9			
thro	ugh line 26, enter -0- on line 27 and go to Side 2, line 28.						
19	Dividends and interest income (if taxpayer's commercial domicile is in California):						
	a Dividends included in line 2 above			•	19a		00
	b Interest included in line 3 above				19b		00
20	Net income (loss) from the rental of property within California from Schedule R-3, line 3, $\frac{1}{2}$	colum	n (b)	•	20		00
	Royalties. Attach schedule			•	21		00
22	Gain (loss) from the sale of assets within California from Schedule R-4, line 2, total of co	lumn (b) and column (d).				
	Combined reporting groups, see General Information M			•	22		00
23	Gain (loss) from sale of a nonbusiness interest in a partnership or LLC. Attach schedule $$		unitera anteriore transcribenta	•	23		00
24	Miscellaneous nonbusiness income (loss). Attach schedule			•	24		00
25	Total nonbusiness income (loss) allocable to California. Combine line 19a through line 24			•	25		00
26	Interest offset from line 16 allocated to income included on line 19a and line 19b (California)	nia don	niciliary only).				
	See General Information J			•	26		00
27	Net nonbusiness income (loss) allocable to California. Subtract line 26 from line 25			•	27		00

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Na	me as shown on your California tax return	SSN, ITIN, FEIN, CA corp no., or CA SOS file no.				
Si	AVARI INC				9627	
Ca	lifornia Business Income (Loss) subject to a separate apportionment formula.					
28	California business income (loss) from a nonunitary partnership or LLC	28	00			
29		*	- 5			
	supplemental schedule R.	29	00			
30	California business income (loss) deferred from prior yrs. See General Information L	30	00			
31	Total business income (loss) separately apportioned to California. Combine line 28 throug	h line 30	•	31		00
Ne	t Income (Loss) for California Purpose		alitables :			
32	Post-apportioned and allocated amounts from capital gain (loss) netting.					
	See General Information M		•	32		00
33	Net income (loss) for California purposes before contributions adjustment. Combine line 1	18b, 27, 31, and 32	•	33	-1,049,141	- 00
34	Contributions adjustment from Schedule R-6, line 15	•	34		00	
35			200000			
	Side 2, line 18 or Form 100S, Side 2, line 15	82/	•	35	-1,049,141	- 00

Complete the applicable Schedules R-1 through R-7, starting on Side 3.

939842

Name as shown on your California tax return SSN, ITIN, FEIN, CA corp no., or CA SOS file no. SAVARI INC 9627 Schedule R-1 Apportionment Formula. Part A Standard Method - Single-Sales Factor Formula. Complete this part only if the corporation uses the single-sales factor formula. (a) Total within and outside (c) Percent within California (b) Total within California See General Information G and Specific Instructions. California ((b) ÷ (a)) x 100 278,738 1 Sales: Gross receipts, less returns, and allowances a Sales delivered or shipped to California purchasers. (i) Shipped from outside California 12 060 (ii) Shipped from within California b Sales shipped from California to: (i) The United States Government 214.522 (ii) Purchasers in a state where the taxpayer is not taxable 1,307,731 c Total other gross receipts 86,510 (i) Sales from services (ii) Sales or other income from intangibles (iii)Sales from rental, leasing or licensing of tangible or real property ... 11,929 (iv)Sales from other gross receipts d Sales from partnerships or LLCs treated as partnerships 1,586,469 325,021 2 Apportionment percentage. Divide total sales column (b) by total sales column (a) and multiply the result by 100. Enter the result here and on 20.4871% Schedule R, Side 1, line 18a. See General Information H Part B Three-Factor Formula. Complete this part only if the corporation uses the three-factor formula. (a) Total within and outside California (c)
Percent within California
((b) ÷ (a)) x 100 (b) Total within California Property: Use the average yearly value of owned real and tangible personal property used in the business at original cost. See General Information E. Exclude property not connected with the business and the value of construction in progress. Inventory Machinery and equipment (including delivery equipment) Furniture and fixtures Other tangible assets. Attach schedule Rented property used in the business. See General Information E • % **Total property** Payroll: Use employee wages, salaries, commissions, and other compensation related to business income. See General Information F. . % Sales: Gross receipts, less returns, and allowances. See General Information G and Specific Instructions a Sales delivered or shipped to California purchasers. (i) Shipped from outside California (ii) Shipped from within California b Sales shipped from California to: (i) The United States Government (ii) Purchasers in a state where the taxpayer is not taxable c Total other gross receipts % Total percent. Add the percentages in col (c) % Apportionment percentage. Divide line 4 by 3, enter the result here and on Schedule R, Side 1, line 18a. See General Information H. %

939843 12-13-19 Schedule R 2019 **Side 3**

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Van	ne as shown on your California tax return					SSN, ITIN, FE	EIN, CA corp no., or CA SOS file no.		
32	VARI INC						9627		
	hedule R-2 Sales and General Que	estionnaire Attach ac	Iditional sheets if necessar	V.			7027		
1	Describe briefly the nature and location(s CREATION OF INTELL) of the California busine	ss activities.		COST EF	FECTI	IVE DEVICE		
2	State the exact title and principal business	THE RESIDENCE OF THE PARTY OF T		The second secon		The same of the sa			
	N/A	ula D. 1 /az a aansasahla	ashadula in a assahinad s	anad) include all calca sh	inned from Oalif		es the assessment in the		
3	U.S. Government? Yes X No If "No," explain. N/A								
4	Does the California sales figure on Schedule R-1 (or a comparable schedule in a combined report) include all sales shipped from California to states in which the taxpayer is not subject to tax? See General Information G and Specific Instructions. X Yes No If "No," explain.								
		25		\$7E	M St		9		
5 a	Did the taxpayer use reasonable approxim If "Yes," provide a brief description. N	nation to assign sales und	der Schedule R-1, Part A,	line 1c (i)-(iv)?			• Yes X No		
h	Did the taxpayer change reasonable appro		an sales from the last tay	return filed? See Specific	Instructions		Yes X No		
_	If "Yes," provide a brief description of the		gir outoo ir oiri tiro tuot tux	rotam mod. coo opoomo					
6	Are the nonbusiness items reported on So		through line 8, and the ap	portionment factor items	reported on Sche	edule R-1	treated consistently on		
	all state tax returns filed by the taxpayer?								
	N/A		5 894 b						
7	Has this corporation or any member of its See General Information I. Yes				ed to California fr	rom prior	year tax returns?		
9	If "No," indicate the name of the selling me Does the California sales figure on Sched which have an ultimate destination in Cali	ule R-1 (or comparable s	chedule in a combined rep	10	vered to custome	ers outside	e California		
0 -	hadda B O		No. of Trible Comment of Comment						
SC	hedule R-3 Net Income (Loss) from	m the Rental of Nonbusi		(b)		ž.	(c)		
			(a) Total outside	(b) Total w Califo		To	(c) tal outside and California (a) + (b)		
	Income from rents	-	California	Gaillo	IIId	WILIIII	Odinornia (a) + (b)		
2	Rental deductions			10		4			
3	Net income (loss) from rents. Subtract line 2 from line 1. Ent	er the result here and				÷	9		
	enter column (c) on Side 1, line 4; enter column (b) on Side 1	Na Nila and American		•		•			
Sc	hedule R-4 Gain (Loss) from the	Sale of Nonbusiness A	esats						
	fornia sales of nonbusiness assets include fornia at the time of sale, or if the corporat			California; (2) tangible pe	ersonal property,	if it had a	situs in		
Cali	fornia at the time of sale, or if the corporat (3) intangible personal property if the corp	tion is commercially dom poration's commercial do	iciled in California and not omicile is in California or t	taxable in the state wher ne income is otherwise all	e the property ha locable to Califor	nd a situs a rnia.	at the time of sale;		
	Description of property sold	Real estate and ot	her tangible assets	Intangible	e assets		Total		
		Gain (loss) from outside California	(b) Gain (loss) from within California	Gain (loss) from outside California	Gain (loss) within Califo	from	(e) Gain (loss) (a) + (b) +(c) + (d)		
1			Within California	Outside California	Within ballice		(a) + (b) +(c) + (d) ③		
_		<u>⊙</u>	•	•	<u> </u>		<u>∪</u> ●		
		O	•	•	<u> </u>	$\overline{}$	•		
2 T	otal gain (loss)	•	•	•	<u> </u>		•		

Enter total gain (loss) line 2, column (e) on Side 1, line 6 and enter total of line 2, columns (b) and (d) on Side 1, line 22.

Name as shown on your California tax return SSN, ITIN, FEIN, CA corp no., or CA SOS file no. SAVARI INC 9627 Schedule R-5 Computation of Interest Offset. Complete only if there are entries on line 2 and/or line 3 of Schedule R and if Schedule R-1 is required. See General Information J. (California domiciliary only) 1 1 Total interest expense deducted 2 Water's-edge foreign investment interest offset from Side 1, line 1b 2 3 3 Balance. Subtract line 2 from line 1 4 Total interest income (Form 100 or Form 100W, Side 1, line 4 and Schedule F, line 5a and line 5b; or Form 100S, Side 1, line 3 and interest income included on Schedule F, line 5 or Schedule K, line 4) 5 Nonbusiness interest income from Side 1, line 3 5 6 6 Business interest income. Subtract line 5 from line 4 7 Excess interest expense over business interest income. Subtract line 6 from line 3. If line 6 exceeds line 3, enter -0- here and on Side 1, line 16, and do not complete the rest of this schedule 7 8 Total dividend income 9 Deducted dividends from Form 100, Side 2, lines 10 and 11; Form 100W, Side 2, lines 10 and 11a/b; or Form 100S, Side 2, lines 9 and 10 10 Net dividend income. Subtract line 9 from line 8 10 11 Business dividend income 11 12 Deducted dividends from Form 100, Side 2, lines 10 and 11; Form 100W, Side 2, lines 10 and 11a/b; or Form 100S, Side 2, lines 9 and 10, attributable to business 13 Net business dividend income. Subtract line 12 from line 11 13 14 Net nonbusiness dividend income. Subtract line 13 from line 10 14 15 Total nonbusiness interest and dividend income. Add line 5 and line 14 15 16 Enter the lesser of line 7 or line 15. Enter here and on Side 1, line 16 If interest and/or dividend income is reported on Side 1, line 19a or line 19b, enter the allocable portion of Schedule R-5, line 16 on Side 1, line 26. See General Information J. If no interest or dividend income is reported on Side 1, line 19a or line 19b, do not deduct any interest expense on Side 1, line 26. Schedule R-6 Contributions Adjustment. See General Information N. 1 Total contributions paid (current year and carryover amount) 2 Net income (loss) after state adjustments from Side 1, line 1c 2 3 Portion of dividends deductible under R&TC Sections 24410 and 24411 (from Form 100, Side 2, line 11; Form 100W, lines 11a/b; or Form 100S, lines 9 and 10), and other adjustments. See General Information N 4 Contributions deducted on Form 100, Form 100W, or Form 100S 4 5 Total. Add line 2 through line 4. If zero or less, enter -0-5 6 6 Multiply line 5 by 10% (.10) 7 Net income (loss) for state purposes before contributions adjustment from Side 2, line 33 7 8 Business dividends deductible on line 3 multiplied by the average apportionment percentage from Schedule R-1, Part A, line 2 or Part B, line 5 8 9 Amount of line 3 attributable to nonbusiness dividends reported on Side 1, line 19a 9 10 Contributions deducted (from line 4 above) multiplied by the average apportionment percentage from Schedule R-1, Part A, line 2 or Part B, line 5 10 11 Total. Add line 7 through line 10. If zero or less, enter -0-11 **12** Multiply line 11 by 10% (.10) 12 Contributions Adjustment 13 Enter the amount shown on line 10 13 14 Amount of contributions allowable: a If line 1 equals or exceeds line 6, enter the lesser of line 1 or line 12 b If line 1 is less than line 6, divide line 11 by line 5. Then multiply line 1 by the result and enter here 14b 15 Contributions adjustment. Subtract line 14a or line 14b from line 13. Enter here and on Side 2, line 34. If the result is a negative amount, enter in brackets

939851 12-13-19 022 8015194 Schedule R 2019 **Side 5** 20-12943-jlg Doc 1 Filed 12/27/20 Entered 12/27/20 23:09:17 Main Document Pg 137 of 236

2019

Research Credit

939161 12-02-19 CALIFORNIA FORM

3523 Attach to your California tax return. SSN or ITIN X CA Corporation no. X FEIN Name(s) as shown on your California tax return 9627 California Secretary of State file number SAVARI, INC. 000000000000 Part I Credit Computation. Read the instructions before completing this form. Section A Regular Credit. Skip this section and go to Section B, Alternative Incremental Credit, if you are electing the alternative incremental credit. Line 1 through line 4 are to be completed only by corporations (other than S corporations, personal holding companies, and service organizations). Individuals, S corporations, estates, trusts, partnerships, and limited liability companies (LLCs), begin on line 5. Basic research payments paid or incurred during the taxable year. See instructions 2 Base period amount. See instructions 3 Subtract line 2 from line 1. If less than zero, enter -0-4 Multiply line 3 by 24% (.24)

• 4 _____ Qualified research expenses paid or incurred. 673,993 00 24,486 00 6 Cost of supplies. See instructions 7 Rental or lease costs of computers. See instructions

7 ______ 101,856 00 8 Enter the applicable percentage of contract research expenses. See instructions 800,335 00 Total qualified research expenses. Add line 5 through line 8 10 Enter fixed-base percentage, but not more than 16% (.16). See instructions 16.00 % 11 Enter average annual gross receipts. See instructions

11 1,522,224 00 12 Base amount. Multiply line 11 by the percentage on line 10 12 243,556 00 **13** Subtract line 12 from line 9. If zero or less, enter -0-**14** Multiply line 9 by 50% (.50). See instructions **14 400**, **168** 00 **15** Enter the smaller of line 13 or line 14 **15 400**, **168** 00 60,025 00 16 Multiply line 15 by 15% (.15) 17 a Regular credit, Add line 4 and line 16. If you do not elect the reduced credit under IRC Section 280C(c). enter the result here, and see instructions for the schedule to attach 60.025 00 b Reduced regular credit under IRC Section 280C(c). Multiply line 17a by the applicable percentage below: • 87.7% (.877) for individuals, estates, and trusts 91.16% (.9116) for corporations 98.5% (.985) for S corporations Enter the reduced credit amount. See instructions

939162 12-02-19

Section B Alternative Incremental Credit. Skip this section if you completed Section A, Regular Credit.

	Alternative mereman or care. Only the booten in you completed cooledn'y negatiar or care				
	Line 18 through line 21 are to be completed only by corporations (other than S corporations, personal	hol	ding com	panies, and service	
	organizations). Individuals, S corporations, estates, trusts, partnerships, and LLCs, begin on line 22.				
	Basic research payments paid or incurred during the taxable year. See instructions				00
19	Base period amount. See instructions		19		00
20	Subtract line 19 from line 18. If less than zero, enter -0-		20		00
		•			
21	Multiply line 20 by 24% (.24)	loop	21		00
	Qualified research expenses paid or incurred.				
	Wages for qualified services. See instructions		22		00
23	Cost of supplies. See instructions	0	23		00
	Rental or lease costs of computers. See instructions		24		00
	Enter the applicable percentage of contract research expenses. See instructions	_			00
	Total qualified research expenses. Add line 22 through line 25	_			00
	Enter average annual gross receipts. See instructions		27		00
20	Multiply line 27 by 1% (.01)		28		00
	Subtract line 28 from line 26. If zero or less, enter -0-				00
	Multiply line 27 by 1.5% (.015) Subtract line 30 from line 26. If zero or less, enter -0-		30		00
	Subtract line 30 from line 26. If zero or less, enter -0- Subtract line 31 from line 29. If zero or less, enter -0-				00
	Multiply line 27 by 2% (.02)		33		00
					00
	Subtract line 33 from line 26. If zero or less, enter -0- Subtract line 34 from line 31. If zero or less, enter -0-				00
	Multiply line 32 by 1.49% (.0149)		36		00
	Multiply line 35 by 1.98% (.0198)		37		00
	Multiply line 34 by 2.48% (.0248)		38		00
	a Alternative incremental credit. Add line 21, line 36, line 37, and line 38. If you do not elect the reduced credit under	N. Obs			
	IRC Section 280C(c), enter the result here, and see instructions for the schedule that must be attached	•	39a		00
	b Reduced alternative incremental credit under IRC Section 280C(c). Multiply line 39a by the applicable percentage below	v:			
	 87.7% (.877) for individuals, estates, and trusts 				
	 91.16% (.9116) for corporations 				
	 98.5% (.985) for S corporations 				
	Enter the reduced credit amount. See instructions	•	39b		00
Se	ction C Available Research Credit				_
40	Pass-through research credit(s) from S corporations, estates, trusts, partnerships, and LLCs. See instructions	•	40		00
41	Current year research credit. If you did not elect the reduced credit under IRC Section 280C(c), add line				
	17a or line 39a to line 40 and enter the result here. If you elected the reduced credit under IRC Section	122			
	280C(c), add line 17b or line 39b to line 40 and enter the result here	\odot	41	60,025	00
12	Enter the amount of credit on line 41 that is from passive activities. If none of the amount on line 41 is from				
	passive activities, enter -0-		42		00
				60 005	
43	Subtract line 42 from line 41		43	60,025	00
					-
	Enter the allowable credit from passive activities. See instructions		44		00
15	Non-passive activity credit carryover from prior year. (Do not include credits received through assignment)			100 200	
	See instructions		45	189,388	00
10	Total Add line 40 through line 45		40	249,413	00
40	Total. Add line 43 through line 45		46	249,413	00
o _a	rt II Carryover Computation. Combined Report Filers see instructions for Part III before completing this p	art			
	Credit claimed. Enter the amount of the credit claimed on the current year tax return. See instructions.	Car C.			
	(Do not include any assigned credit claimed on form FTB 3544, Part B.)	0	47		00
18	Total credit assigned. Enter the total amount from form FTB 3544, Part A, column (g). If you are not a		100 A 10		
	corporation, enter -0 See instructions	•	48		00
19	Credit carryover available for use or assignment for future years. Subtract lines 47 and 48 from line 46	0	49		00
	* RELATED DEDUCTIONS ADJUSTED ON FORM 100/100W, LINE 8			60,025.	00

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TAXABLE YEAR

Net Operating Loss (NOL) Computation and 36

CALIFORNIA FORM

2019 NOL and Disaster Loss Limitations - Corporations

3805Q

	orm 100, Form 100	W, Form 100S,	or Form 109.				9
Corporation n	ame						California corporation number
SAVAR							9627
				on was a(n): 🍳 🗶 C (FEIN O.7.4.F.
				ted liability company (elec		M. 20	9745
•	S 5			orporate name, enter the o	2	***	number:
				, see instructions, Genera	l Information C, Combi	ned Reporting.	
			does not have a current y		0		
				line 15; or Form 109, line			1,049,141 00
2 2019 d	isaster loss includ	ed in line 1 Ente	r as a nositive number				
3 Subtrac	ct line 2 from line	1. If zero or less.	enter -0- and see instruc	ctions		3	1,049,141 00
				ed in line 3 4			
				ess included in line 3 4			
c Add	l line 4a and line 4	b				4c	00
5 Genera	I NOL. Subtract lin	ne 4c from line 3				5	1,049,141 00
6 Curren	t year NOL. Add lir	ne 2, line 4c, and	line 5. See instructions			● 6	1,049,141 00
	• *************************************			sino e Circunia e Procurero			9
Part II NO	L carryover and d	lisaster loss cari	ryover limitations. See i	nstructions.		(a) Available bala	noo
1 Notino	omo Enter the er	mount from Form	100 line 10 Form 100V	V, line 18; Form 100S, line	15 loss line 16*	(g) Available bala	nce
)	25 (25)	is less line to,		0
Prior Year I		HUL 1655 LHAIT U	J.				•
(a)	9	(c)	(d)	(e)	(f)		(h)
Year of	(b) Code - See instructions	Type of NOL -	Initial loss -	Carryover	Amount used		Carryover to 2020
loss	motractions	See below *	See instructions	from 2018	in 2019		col. (e) minus col. (f)
950			SEE S	TATEMENT 20			
2 💿				•			•
•	2		3	•		2	•
•				•			•
•	7	,					
				•			•
Current Yea	ar NOLs			•			
							col. (d) minus col. (t) See instructions.
3 2019		DIS					AND THE SAME AND T
	S						M. Mariana and American
4 2019		GEN	1,049,141				1,049,141
			ĺ				
2019							
2019		7					
0040							
2019 * Type of N	OI · General (GEN)	New Rusiness	(NR) Fligible Small Rusin	ness (ESB), or Disaster (D	IS)		
	19 NOL deduction	•	(ND), Eligible Official Dusti	1035 (LOD), OF DISUSTEE (D	10).		
			n (f)			1	00
				ryover deduction here and		<u> </u>	00
				0-		2	00
				line 19; Form 100W, line			
line 17;	or Form 109, line	7				● 3	00

939271 11-26-19 022 7521194 FTB 3805Q 2019 Side 1

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TAXABLE YEAR

Net Operating Loss (NOL) Completation and 36

CALIFORNIA FORM

2019 NOL and Disaster Loss Limitations - Corporations

3805Q

Attach to F	orm 100, Form 100	OW, Form 100S,	or Form 109.	ALT	ERNATIVE MIN	IMUM TAX	
Corporation I						Ca	lifornia corporation number
SAVAR	I INC					1	9627
During the	taxable year the co	orporation incurr	ed the NOL, the corporati	on was a(n): OX	C Corporation	FE	
● □ s	Corporation [Exempt Org	janization 🌘 🔲 Limi	ted liability company (el	ecting to be taxed as a corp	poration)	9745
If the corpo	oration previously t	filed California ta	x returns under another c	orporate name, enter th	e corporation name and Ca	lifornia corporation nu	ımber:
If the corp	oration is included	in a combined	report of a unitary group	, see instructions, Gene	eral Information C, Combin	ned Reporting.	<u> </u>
			does not have a current y				<u> </u>
			00W, line 18; Form 100S,		ne 2.		<u> </u>
						1	1,046,858 00
2 2019	disaster loss includ	led in line 1. Ente	er as a positive number			2	00
							1,046,858 00
					4a		
			by an eligible small busin			00	
						4c	00
5 Genera	al NOL. Subtract lir	ne 4c from line 3				5	1,046,858 00
6 Currer	nt year NOL. Add lii	ne 2, line 4c, and	l line 5. See instructions			● 6	1,046,858 00
	in the second						<u> </u>
Part II N	OL carryover and o	disaster loss car	ryover limitations. See i	nstructions.			
	-					(g) Available balance	е
1 Net in	come - Enter the ar	mount from Forn	n 100, line 18; Form 100V	V, line 18; Form 100S, li	ne 15 less line 16;		
	m 109, line 2; (but				· •		0
Prior Year	NOLs						
(a)	(b) Code - See	(c)	(d)	(e)	(f)		(h)
Year o	f Codè - See instructions	Type of NOL -	Initial loss -	Carryover	Amount used		Carryover to 2020
loss	IIISLI UCLIONS	See below *	See instructions	from 2018	in 2019		col. (é) minus col. (f)
	7	SEE	STATEMENT 2	1	*	,	*
2 💿				•			
	7		7		*	,	*
				•			•
	7		7		*	,	*
				•			•
	7		7		*	,	*
				•			•
Current Ye	ar NOLs						
. 3		2	7				col. (d) minus col. (t) See instructions.
3 2019		DIS					33000 33000 33000 330000 3300 3300 3300 3300 3300 3300 3300 3300 3300 3300 3300 3300 33
			7				
4 2019		GEN	1,046,858				1,046,858
			7				
2019							
			7.				*
2019							
			9.		*		*
2019							
	NOL: General (GEN), New Business	(NB), Eligible Small Busi	ness (ESB), or Disaster	(DIS).		
	019 NOL deduction		A Company of the Section of the Sect		Proceedal Mills		
	he amounts in Par		ın (f)			① 1	00
			presents disaster loss car				100
			9. Form 109 filers enter -	_	na 6117 61111 100, 11110 2 1,	2	00
			It here and on Form 100,				100
	; or Form 109, line				0 10,1 01111 1000,	⊚ 3	00
1110 11	,						100

TAXABLE YEAR 2019

Corporation Depreciation and Amortization



Attach to Form 100 or Form 100W. Corporation name California corporation number 3359627 SAVARI INC Part I Election To Expense Certain Property Under IRC Section 179 1 Maximum deduction under IRC Section 179 for California \$25,000 7,018 2 2 Total cost of IRC Section 179 property placed in service 3 \$200,000 3 Threshold cost of IRC Section 179 property before reduction in limitation 4 4 Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-5 5 Dollar limitation for taxable year. Subtract line 4 from line 1. If zero or less, enter -0-(b) Cost (business use only) (a) Description of property (c) Elected cost 6 7 7 Listed property (elected IRC Section 179 cost) 8 Total elected cost of IRC Section 179 property. Add amounts in column (c), line 6 and line 7 8 9 Tentative deduction. Enter the smaller of line 5 or line 8 9 10 Carryover of disallowed deduction from prior taxable years 10 11 Business income limitation. Enter the smaller of business income (not less than zero) or line 5 11 12 12 IRC Section 179 expense deduction. Add line 9 and line 10, but do not enter more than line 11 13 Carryover of disallowed deduction to 2020. Add line 9 and line 10, less line 12 Part II Depreciation and Election of Additional First Year Depreciation Deduction Under R&TC Section 24356 (c) (a) Description of property (b) (e) (f) Life or (g) (h) Date acquired Cost or Depreciation allowed or Depreciation Additional Depreciation (mm/dd/yyyy) other basis rate for this year first year allowable in earlier years method SEE STATEMENT 22 15 Add the amounts in column (g) and column (h). The total of column (h) may not exceed \$2,000. 54,645 See instructions for line 14, column (h) 15 Part III Summary 16 Total: If the corporation is electing: IRC Section 179 expense, add the amount on line 12 and line 15, column (g) or Additional first year depreciation under R&TC Section 24356, add the amounts on line 15, columns (q) and (h) or 54,645 Depreciation (if no election is made), enter the amount from line 15, column (g) 16 17 Total depreciation claimed for federal purposes from federal Form 4562, line 22 17 18 Depreciation adjustment. If line 17 is greater than line 16, enter the difference here and on Form 100 or Form 100W, Side 1, line 6. If line 17 is less than line 16, enter the difference here and on Form 100 or Form 100W, Side 2, line 12. (If California depreciation amounts are used to determine net income before state adjustments on Form 100 or Form 100W, no adjustment is necessary.) Part IV Amortization (e) R&TC (a) Description of property (b) (c) (d) (f) (g) Amortization allowed or Period or Amortization Date acquired Cost or Section for this year (mm/dd/yyyy) other basis percentage allowable in earlier years (see instructions 20 Total. Add the amounts in column (g) 20 21 21 Total amortization claimed for federal purposes from federal Form 4562, line 44 22 Amortization adjustment. If line 21 is greater than line 20, enter the difference here and on Form 100 or Form 100W, Side 1, line 6. If line 21 is less than line 20, enter the difference here and on Form 100 or Form 100W, Side 2, line 12

022 7621194 FTB 3885 2019 939281 11-26-19

SAVARI, INC.	Pg 142 of 236	9745
FORM 100/100W	OTHER ADDITIONS	STATEMENT 1
DESCRIPTION		AMOUNT
RESEARCH CREDIT DEDUCT	ION	60,025.
TOTAL TO FORM 100/100W	, OTHER ADDITIONS	60,025.

FOOTNOTES

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TREAS. REG. SEC 1.351-3(A) STATEMENT DESCRIPTION

CA

STATEMENT PURSUANT TO 1.351-3(A) BY SAVARI, INC., (FEIN: 9745), A SIGNIFICANT TRANSFEROR

- 1) THE NAME AND EMPLOYER IDENTIFICATION NUMBER (IF ANY) OF THE TRANSFEREE AND TRANSFEROR CORPORATION: TRANSFEREE: SHANGHAI SAVARI TECHNOLOGY CO., LTD (FEIN:N/A) TRANSFEROR: SAVARI, INC, (FEIN: 9745)
- 2) THE DATE(S) OF THE TRANSFERS(S) OF PROPERTY: TRANSFER: 03/01/2019
- 3) THE AGGREGATE FAIR MARKET VALUE AND BASIS, DETERMINED BEFORE THE EXCHANGE, OF THE PROPERTY TRANSFERRED BY SUCH TRANSFEROR IN THE EXCHANGE: PROPERTY TRANSFERRED: NONE FAIR MARKET VALUE: NONE BASIS: NONE
- 4) THE DATE AND CONTROL NUMBER OF ANY PRIVATE LETTER RULING(S) ISSUED BY THE INTERNAL REVENUE SERVICE IN CONNECTION WITH THIS SECTION 351 EXCHANGE:
 NO PRIVATE LETTER RULING WAS REQUESTED WITH RESPECT TO THIS EXCHANGE.

STATEMENT 2

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SAVARI, INC.

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9745

FORM 100/100W OTHER DEDUCTIONS STATEMENT 3

DESCRIPTION AMOUNT

ENTERTAINMENT - 50%

TOTAL TO FORM 100/100W, OTHER DEDUCTIONS 317.

FORM 100/100W VOTING STOCK INFORMATION - QUESTION K.2 STATEMENT 4

NAME SAVARI SYSTEMS PRIVATE LIMITED

ADDRESS #1596 36TH CROSS, 11TH A MAIN JAYANAGAR 4TH T BLOCK

CITY BENGALURU

STATE ZIP CODE

COUNTRY IN

ID OR SSN 00-000000

PERCENT OWNED 100.0000%

NAME SAVARI GMBH

ADDRESS PRIELMAYARSTRASSE 3

CITY MUNCHEN

STATE ZIP CODE 80335

COUNTRY GM

ID OR SSN 00-0000000

PERCENT OWNED 100.0000%

NAME SAVARI HK LIMITED

ADDRESS 812 SILVERCORD, TOWER 1, 30 CANTON ROAD, TSIMSHATSUI,

CITY KOWLOON

STATE ZIP CODE

COUNTRY HK

ID OR SSN 00-000000

PERCENT OWNED 100.0000%

NAME SHANGHAI SAVARI TECHNOLOGY CO., LTD

ADDRESS ROOM 308, F-SPACE, JINQIAO CENTER, NO. 198, LEYUAN ROAD

CITY SHANGHAI, PUDONG

STATE ZIP CODE 200137

COUNTRY CH

ID OR SSN 00-000000

PERCENT OWNED 100.0000%

FORM 100/100W, SCHEDULE A	TAXES DEDUCTED		STATEMENT 5
(A) NATURE OF TAX AND (B)	TAXING AUTHORITY	(C) TOTAL TAXES	(D) NONDED AMOUNT
PAYROLL TAXES PROPERTY TAXES TAXES AND LICENSES	LIEODNIA	46,188. 4,018. 9,469. 800.	800.
	LIFORNIA		
TOTAL TO FORM 100/100W, SCH	EDULE A	60,475.	800.
FORM 100/100W, SCHEDULE F	COMPENSATION OF OFFI	CERS	STATEMENT 6
(A) NAME OF OFFICER	(B) SOCIAL (C) PCT SECURITY OF TIME NUMBER DEVOTED		(F) AMOUNT OF D COMPENSATION
RAVI PUVVALA PAUL M. SAKAMOTO ADAM L. SCHADER	100% 100% 100%		224,286. 201,218. 32,767.
TOTAL COMPENSATION OF OFFICERS LESS: COMPENSATION OF OFFICERS CLAIMED ELSEWHERE ON RETURN			458,271.
TOTAL TO FORM 100, SCHEDULE F			458,271.
FORM 100/100W, SCHEDULE F INTEREST INCOME			STATEMENT 7
DESCRIPTION			AMOUNT
INTEREST INCOME-OTHER THAN US GOVT			11,929.
TOTAL TO FORM 100/100W, SCHEDULE F			11,929.

FORM 100/100W, SCHEDULE F OTHER DEDUCTIONS	STATEMENT 8
DESCRIPTION	AMOUNT
AUTO AND TRUCK	2,033.
BANK CHARGES	1,883.
BUSINESS MEETINGS & CONFERENCE	7,130.
COMPANY WIDE EVENTS	943.
CONSULTING	-86,810.
CONTRACT LABOR	-3,285.
CORPORATE HOSPITALITY EXPENSES	673.
DEMO RESERVE	839.
DESIGN AND PRINTING	502.
DUES AND SUBSCRIPTIONS	167,402.
EQUIPMENT RENTAL	34,049.
FOREIGN EXCHANGE LOSS	1.
I/C EXPENSES	1,971,882.
INSURANCE	11,654.
LEGAL AND ACCOUNTING	207,433.
MATERIAL & SUPPLIES	58,248.
MEETINGS & CONFERENCE	6,197.
MFG INDIRECT EXPENSES TO COGS MISCELLANEOUS	-179,998. 619.
OFFICE EXPENSE	409.
OFFICE SUPPLIES	15,213.
POSTAGE	14,136.
RECRUITING FEES	3,948.
TELEPHONE EXPENSE	1,392.
TEMPORARY HELP	9,140.
UTILITIES AND TELEPHONE	17,199.
TOTAL TO FORM 100/100W, SCHEDULE F	2,262,832.

FORM 100/100W, SCHEDULE L OTHER CURRENT ASS	ETS	STATEMENT 9
DESCRIPTION	BEGINNING OF TAX YEAR	END OF TAX YEAR
I/C RECEIVABLE PREPAID OTHER PREPAID RENT SECURITY DEPOSITS SHORT TERM DEPOSITS VAT RECOVERABLE	-323,672. 73,078. 8,946. 0. 9,500.	158,663. 71,641. 0. 5,606. 17,886. 756.
TOTAL TO FORM 100/100W, SCHEDULE L	-232,148.	254,552.

SAVARI, INC.		9745
FORM 100/100W, SCHEDULE L OTHER INVESTMENTS		STATEMENT 10
DESCRIPTION	BEGINNING OF TAX YEAR	END OF TAX YEAR
INVESTMENT IN FOREIGN SUBSIDIARY	74,230.	74,230.
TOTAL TO FORM 100/100W, SCHEDULE L	74,230.	74,230.
FORM 100/100W, SCHEDULE L OTHER CURRENT LIABILITY	ries	STATEMENT 11
DESCRIPTION	BEGINNING OF TAX YEAR	END OF TAX YEAR
ACCRUED BONUS ACCRUED EXPENSES ACCRUED PTO CREDIT CARD PAYABLE CUSTOMER DEPOSITS PROVISION FOR TAXES SALES TAX PAYABLE	100,000. 2,341,152. 86,467. 43,485. 29,152. 0. -2,552.	100,000. 1,614,498. 80,338. 19,321. 0. 1,440.
TOTAL TO FORM 100/100W, SCHEDULE L	2,597,704.	1,815,597.
FORM 100/100W, SCHEDULE L OTHER LIABILITIES		STATEMENT 12
DESCRIPTION	BEGINNING OF TAX YEAR	END OF TAX YEAR
CONVERTIBLE DEBT	0.	5,498,528.
TOTAL TO FORM 100/100W, SCHEDULE L	0.	5,498,528.
SCHEDULE L ADJUSTMENTS TO SHAREHOLDER:	S' EQUITY	STATEMENT 13
DESCRIPTION	BEGINNING OF TAX YEAR	END OF TAX YEAR
CURRENCY TRANSLATION ADJUSTMENT	-41,577.	-232,216
TOTAL TO SCHEDULE L, LINE 26	-41,577.	-232,216

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FORM 100/100W, SCHEDULE V COST OF GOODS SOLD SECTION 263A COSTS	STATEMENT 14
DESCRIPTION	AMOUNT
DIRECT COSTS COST OF GOODS SOLD OVERHEAD ALLOCATION SUPPORT/ CONSULTING/ NRE COST OF GOODS SOLD	83,875. 179,998. 262,813.
TOTAL TO FORM 100/100W, SCHEDULE V	526,686.
FORM 100/100W, SCHEDULE M-1 EXPENSES RECORDED ON BOOKS NOT DEDUCTED ON RETURN	STATEMENT 15
DESCRIPTION	AMOUNT
ENTERTAINMENT ACCRUED VACATION - CY CAPITALIZED TRADEMARK COSTS CAPITALIZED PATENT COSTS	634. 60,211. 28,557. 8,300.
TOTAL TO FORM 100/100W, SCHEDULE M-1	97,702.
FORM 100/100W, SCHEDULE M-1 DEDUCTIONS IN RETURN NOT CHARGED AGAINST BOOK INCOME	STATEMENT 16
DESCRIPTION	AMOUNT
INVENTORY RESERVE - PY ACCRUED VACATION - PY	270,188. 50,797.
TOTAL TO FORM 100/100W, SCHEDULE M-1	320,985.
FORM 100/100W, SCHEDULE M-2 UNAPPROPRIATED RETAINED EARNING OTHER INCREASES	S STATEMENT 17
DESCRIPTION	AMOUNT
PY ADJUSTMENT	694,861.

694,861.

TOTAL TO FORM 100/100W, SCHEDULE M-2

			STATEMENT 18		
SCHEDULE P	CHEDULE P APPORTIONMENT AND ALLOCATION PRE-ADJUSTMENT AMTI				
1. PRE-ADJUSTMENT	AMTI		-5,109,840		
2. FOREIGN INVEST	MENT INTEREST OFFSET				
3. TOTAL OF LINES	1 AND 2	-5,109,840			
4. NONBUSINESS IN	COME (LOSS)				
AMT NONBUSINES	S INCOME ADJUSTMENTS				
5. LINE 3 LESS LI	NE 4	-5,109,840			
6. INTEREST OFFSE	T				
	RE BUSINESS INCOME		5,109,840		
8. APPORTIONMENT			20%		
	E (LOSS) ATTRIBUTABLE TO	CALIFORNIA	-1,046,858		
	COME(LOSS) ATTRIBUTABLE				
TO CALIFORNIA	a				
	S INCOME ADJUSTMENTS	D17.7			
	T ATTRIBUTABLE TO CALIFO	RNIA	0		
12. LINE 10 LESS L			- 0		
CONTRIBUTION A	TABLE TO CALIFORNIA BEFOR	KE	1 046 050		
14. CONTRIBUTION A			-1,046,858		
14. CONTRIBUTION A	DOODIMENT				
15. PRE-ADJUSTMENT	AMMT AMMDTRIIMARI.F				
TO CALIFORNIA	THIL ALIKIDOTADUD		-1,046,858		

SCHEDULE P	APPORTIONMENT AND AL	LOCATION	STATEMENT 19
	OF ADJUSTED CURRENT	EARNINGS	
1. ADJUSTED CURR	ENT EARNINGS BEFORE		
ALLOCATION AN	D APPORTIONMENT		-5,109,840
2. FOREIGN INVES	TMENT INTEREST OFFSET		•
3. TOTAL OF LINE	S 1 AND 2	-5,109,840	
4. NONBUSINESS I	NCOME (LOSS)		
ACE NONBUSINE	SS INCOME ADJUSTMENTS		
5. LINE 3 LESS L	INE 4	-5,109,840	
6. INTEREST OFFS	ET		
7. TOTAL EVERYWH	ERE BUSINESS INCOME		5,109,840
8. APPORTIONMENT	FACTOR		20%
9. BUSINESS INCO	ME (LOSS) ATTRIBUTABLE TO	CALIFORNIA	-1,046,858
10. NONBUSINESS I	NCOME(LOSS) ATTRIBUTABLE		•
TO CALIFORNIA			
ACE NONBUSINE	SS INCOME ADJUSTMENTS		
11. INTEREST OFFS	ET ATTRIBUTABLE TO CALIFOR	NIA	
12. LINE 10 LESS	LINE 11		- 0
13. AMOUNT ATTRIB	UTABLE TO CALIFORNIA BEFOR	E	
CONTRIBUTION	ADJUSTMENT		-1,046,858
14. CONTRIBUTION	ADJUSTMENT		
15. ADJUSTED CURR	ENT EARNINGS ATTRIBUTABLE		
TO CALIFORNIA	LITE LIMITION ATTRIBUTABLE		-1,046,858

FORM	3805Q	PRIO	R YEAR NOLS	STATEMENT 20		
(A) YEAR	(B) CODE (D) LOSS	(C)TYPE OF NOL (E)C/O AMOUNT	(F) AMOUNT USED IN CURRENT YEAR	(G)AVAILABLE BALANCE	(H) CARRYOVER TO NEXT YEAR	
2013		NB				
0015	77,552.	27,299.	0.	0.	27,299.	
2015	422,955.	GEN 422,955.	0.	0.	422,955.	
2016	2,045,616.	GEN 2,045,616.	0.	0.	2,045,616.	
2017	2,043,010.	Z,043,010. GEN	0.	0.	2,043,010.	
2018	3,558,373.	3,558,373.	0.	0.	3,558,373.	
2018	4,904,051.	GEN 4,904,051.	0.	0.	4,904,051.	
TOTAI	ıs	10,958,294.	0.		10,958,294.	

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SAVARI, INC.

FORM	3805Q	PRIOR YEAR AMT NOL								
(A) YEAR	(B) CODE (D) LOSS	(H) CARRYOVER TO NEXT YEAR								
2013		NB								
2015	78,584.	33,445.	0.	0.	33,445.					
2015	422,930.	GEN 422,930.	0.	0.	422,930.					
2016	·	GEN			·					
	2,406,808.	2,406,808.	0.	0.	2,406,808.					
2017	2 555 640	GEN	^	•	2 555 640					
2010	3,555,640.	3,555,640.	0.	0.	3,555,640.					
2018	4,876,132.	GEN 4,876,132.	0.	0.	4,876,132.					
TOTAL	1	11,294,955.	0.		11,294,955.					

9745

FORM 3	3885 		DEPRECI	ATION			STATE:	MENT 22
ASSET NO.	DESCRIP- TION	DATE IN SERVICE	COST OR BASIS	PRIOR DEPR	METHOD	LIFE	DEPRE- CIATION	BONUS
1	FURNITURE	WORKSTATION 07/01/15	NS 18,123.	7,080.	200DB	7.00	566.	
	FURNITURE .	AND CUBES 03/31/16	29,958.		200DB	7.00	1,872.	
	COMPUTER	08/03/16	1,730.	726.	200DB	5.00	56.	
	3 LEVONO L	08/08/16	1,779.	633.	200DB	5.00	102.	
	LEVONO LAP	ND KEYBOARDS 08/09/16	1,652.	694.	200DB	5.00	53.	
	4 COMPUTER	08/09/16	804.	286.	200DB	5.00	46.	
	COMPUTER E	09/14/16	5,462.	1,944.	200DB	5.00	315.	
	DELL KEYBO	11/17/16	2,020.	719.	200DB	5.00	116.	
	MONITORS	01/01/17	4,181.	2,550.	200DB	5.00	652.	
11	THINKPADS	06/01/17	10,930.	6,012.		5.00	1,967.	
12	NOTEBOOK T		2,846.	1,395.		5.00	580.	
13	OFFICE SOL		9,140.			5.00	2,084.	
14	SOFTWARE	10/01/17	40,385.	12,569.		7.00	7,947. 358.	
15	LEASEHOLD	05/01/17 IMPROVEMENTS 03/31/16	12,900. 10,300.	863.		36.00 15.00	343.	
16	LI2264D-21	.5" MONITOR 01/26/18	·	34.				
19	PROTECTION	3 YR DEPOT/0 01/26/18			200DB	5.00	60.	
20	PROTECTION	3 YR DEPOT/0 01/26/18			200DB	5.00	60.	
21	PROTECTION	3 YR DEPOT/0 01/26/18	CCI+ADP 189.	38.	200DB	5.00	60.	
		HINKPAD T570 01/26/18	1,055.	211.	200DB	5.00	338.	
		HINKPAD T570 01/26/18	1,055.	211.	200DB	5.00	338.	
		HINKPAD T570 01/26/18	1,055.	211.	200DB	5.00	338.	
		HINKPAD TP X1 02/08/18	1,775.		200DB	5.00	568.	
	T23I-10-23 T23I-10-23	02/09/18	206.	41.	200DB	5.00	66.	
	T23I-10-23	02/09/18	206.	41.	200DB	5.00	66.	
	DELL	02/09/18	206.	41.	200DB	5.00	66.	
33	_ 	03/03/18	-	454. 30	200DB	5.00	725. STATEM	ENT(S)
41015	701245 12	2831		១.04030 ន	SAVARI,	INC.	DIAIEMI	12283

SAVARI, INC. Pg 1520	01 236	
36 V2X DSRC TEST TOOL	7 062 200DD E 00	10 740
04/30/18 39,813. 37 GPS REPEATER		
05/08/18 1,114. 38 8TH GENERATION INTEL CORE 17-8550U	223. 200DB 5.00	356.
06/22/18 1,746. 39 8TH GENERATION INTEL CORE 15-8250U	349. 200DB 5.00	559.
06/22/18 1,344.	269. 200DB 5.00	430.
	349. 200DB 5.00	559.
41 XPS 13 (9370) 07/15/18 2,371.	474. 200DB 5.00	759.
42 MACBOOK-12 INCH 07/18/18 2,190.	438. 200DB 5.00	701.
43 APPLICATION PROCESSOR AND SOC EVAL 08/01/18 1,958.		626.
44 MACBOOK PRO 13.3"		
08/02/18 2,405. 45 THINKPAD T580 (ADAM AND VIBHA)		770.
09/10/18 3,209. 46 DELL LATITUDE 5480	642. 200DB 5.00	1,027.
09/27/18 5,623. 47 4X QUALCOMM CELLULAR VEHICLE-TO-EV		1,799.
09/28/18 14,418.	2,884. 200DB 5.00	4,614.
48 APPLE 15.4" MACBOOK PRO WITH TOUCH 11/26/18 2,399.		768.
49 32 CUBICLES 01/03/18 8,630.	1,233. 200DB 7.00	2,113.
50 TV FOR CONFERENCE ROOM 01/02/18 1,315.	•	·
51 OVERHEAD UNITS 4		
01/03/18 796. 52 CONF ROOM SEATING AND WHITE BOARDS		195.
01/03/18 489. 53 KITCHEN PANTRY CABINET & CANVAS	70. 200DB 7.00	120.
01/03/18 1,868. 54 4 SHELF SHELVING UNIT	267. 200DB 7.00	457.
01/03/18 104. 55 4 SHELF SHELVING UNIT	15. 200DB 7.00	25.
01/03/18 104.	15. 200DB 7.00	25.
56 2 END TABLES 01/03/18 85.	12. 200DB 7.00	21.
57 SILVER TABLE LEGS 01/11/18 816.	117. 200DB 7.00	200.
58 OFFICE DESKS WITH RETURN AND FILE : 01/24/18 977.		239.
59 OFFICE DESKS WITH RETURN AND FILE	PEDESTAL	
01/24/18 977. 60 2 ARM CHAIRS	140. 200DB 7.00	239.
01/30/18 676. 61 THROW PILLOWS	97. 200DB 7.00	165.
01/30/18 156. 62 ARMCHAIR, THROWPILLOW AND END TABLE	23. 200DB 7.00	38.
02/08/18 809.	116. 200DB 7.00	198.
63 8 DRY ERASE BOARDS 02/14/18 1,602.	229. 200DB 7.00	392.
64 STORAGE CABINET 02/27/18 287.	41. 200DB 7.00	70.
65 2 SQUARE TABLES 02/27/18 366.	53. 200DB 7.00	89.
02/2//10 500	55. 200DD 7.00	0.5

31 STATEMENT(S) 22 2019.04030 SAVARI, INC. 122831_1

SAVAR	20-12943-jlg Doc 1 F	iled 12/27/20 Ente Pg 153 of		9:17 N	Main Document 9745
66	HANDCRAFTED BLUE ATI 03/04/18	TLAN WALL HANGI	NG 12. 200DB	7.00	20.
67	3 BENZARA MULTICOLOR 03/04/18	WOOD ART	24. 200DB	7.00	41.
68	5-PIECE NATURAL GALL	ERY SET			
60	03/04/18 OIL PAINTING ON CANV		21. 200DB	7.00	36.
	03/04/18	135.	20. 200DB	7.00	33.
70	2 GUEST CHARIS 03/04/18	258.	37. 200DB	7.00	63.
71	C DINITHO CHATDO	329.			
73	03/05/18 WHITEBOARDS	329.	47. 200DB	7.00	81.
	05/01/18	1,067.	153. 200DB	7.00	261.
/4	PAINT THE OFFICE INT 01/08/18		60. 150DB	15.00	114.
75	NEW LOCK SYSTEM INST	ALLATION WITH K	EY FOBS- 4 DO	OR	
76	01/25/18 DATA CABLING PHASE 2			15.00	
77	02/05/18 NETWORK CABLING AND	4,108.	206. 150DB	15.00	390.
	02/06/18	5,272.	264. 150DB	15.00	501.
78	PAINT THE OFFICE INT 02/12/18		65. 150DB	15.00	124.
79	CISCO POE SWITCH	•			
8.0	02/15/18 RE-ORG PATCH CABLES	849.		15.00	81.
	02/28/18	350.	18. 150DB	15.00	33.
81	NEW LOCK SYSTEM INST 02/06/18	ALLATION WITH K		OR 15.00	341.
82	HANG TELEVISION				
83	U3/16/18 INSTALLATION OF 120V	400. CIRCUITS IN NE		15.00	38.
	03/26/18	4,176.		15.00	397.
84	5 LICENSES - ALL ORD 02/26/18		102. SL	36.00	111.
85	2 YEAR COMPREHENSIVE 05/25/18	GATEWAY SUBSCR 806.	IPTION, SUP S' 15. SL	VC 36.00	22.
86	DELL 3490 FOR JUNTEN	G ZHANG IN CHIN	A		
87	01/10/19 DELL LATITUDE 3490 C	1,404.	0. 200DB	5.00 NA	281.
	03/28/19	1,418.	0. 200DB	5.00	284.
88	MACBOOK FOR ROSY BUY 03/31/19	COMPUTER FOR A	DMIN -ROSY (H) 0. 200DB	KD 5.00	285.
89	TWO DELL LATITUDE 34 04/12/19				554.
TOTAL	TO FORM 3885	297,914. 7	3,277.	,	54,645.

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STATE ALTERNATIVE MINIMUM TAX DEPRECIATION REPORT

Asset No.	Description	Date Acquired	AMT Method	AMT Life	AMT Cost Or Basis	AMT Accumulated	ACE Cost Or Basis	Regular Depreciation	AMT Depreciation	ACE Depreciation
1	FURNITURE & WORKSTATIONS	070115			18,123.	7,080.	18,123.	566.	566.	566.
2	FURNITURE AND CUBES	033116			29,958.	8,428.	29,958.	1,872.	1,872.	1,872.
3	COMPUTER	080316			1,730.	726.	1,730.	56.	56.	56.
4	3 LEVONO LAPTOPS	080816			1,779.	633.	1,779.	102.	102.	102.
5	MONITORS AND KEYBOARDS	080916	200DB	5.00	1,652.	694.	1,652.	53.	53.	53.
6	LEVONO LAPTOPS	080916	200DB	5.00	804.	286.	804.	46.	46.	46.
7	4 COMPUTERS	091416	200DB	5.00	5,462.	1,944.	5,462.	315.	315.	315.
8	COMPUTER EQUIPMENT	111716	200DB	5.00	2,020.	719.	2,020.	116.	116.	116.
9	DELL KEYBOARDS	010117	150DB	5.00	4,181.	1,693.	4,181.	652.	746.	746.
10	MONITORS	060117	150DB	5.00	10,930.	4,427.	10,930.	1,967.	1,951.	1,951.
11	THINKPADS	070117	150DB	5.00	2,846.	1,153.	2,846.	580.	508.	508.
12	NOTEBOOK THINKPAD	100117	150DB	5.00	9,140.	3,702.	9,140.	2,084.	1,631.	1,631.
13	OFFICE SOLUTIONS	100117			40,385.	12,054.	40,385.	7,947.		6,071.
14	SOFTWARE	050117		36.00	12,900.	0.	12,900.	358.	358.	358.
15	LEASEHOLD IMPROVEMENTS	033116	SL	15.00	10,300.	0.	10,300.	343.	343.	343.
16	LI2264D-21.5" MONITOR	012618	150DB	5.00	169.	34.	169.	54.	41.	41.
	PROTECTION 3 YR									
19	DEPOT/CCI+ADP	012618	150DB	5.00	189.	38.	189.	60.	45.	45.
	PROTECTION 3 YR									
20	DEPOT/CCI+ADP	012618	150DB	5.00	189.	38.	189.	60.	45.	45.
	PROTECTION 3 YR									
21	DEPOT/CCI+ADP	012618	150DB	5.00	189.	38.	189.	60.	45.	45.
	NOTEBOOK THINKPAD T570									
22	20H9CTO1WW TX	012618	150DB	5.00	1,055.	211.	1,055.	338.	253.	253.
	NOTEBOOK THINKPAD T570				,					
23	20H9CTO1WW TX	012618	150DB	5.00	1,055.	211.	1,055.	338.	253.	253.
	NOTEBOOK THINKPAD T570				,		,			
	20H9CTO1WW TX	012618	150DB	5.00	1,055.	211.	1,055.	338.	253.	253.
	NOTEBOOK THINKPAD TP X1				,		,			
	YOGA 1ST GEN 8G 25	020818	150DB	5.00	1,775.	355.	1,775.	568.	426.	426.
	T23I-10-23" MONITOR	020918			206.	41.	206.	66.	50.	50.
	T23I-10-23" MONITOR	020918			206.	41.	206.	66.	50.	50.
	T23I-10-23" MONITOR	020918			206.	41.	206.	66.	50.	50.
	DELL	030318			2,267.	454.	2,267.	725.	544.	544.

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STATE ALTERNATIVE MINIMUM TAX DEPRECIATION REPORT

Asset No.	Description	Date Acquired	AMT Method	AMT Life	AMT Cost Or Basis	AMT Accumulated	ACE Cost Or Basis	Regular Depreciation	AMT Depreciation	ACE Depreciation
36	V2X DSRC TEST TOOL	043018	150DB	5.00	39,813.	7,963.	39,813.	12,740.	9,555.	9,555.
37	GPS REPEATER	050818	150DB	5.00	1,114.	223.	1,114.	356.	267.	267.
	8TH GENERATION INTEL CORE									
38	I7-8550U	062218	150DB	5.00	1,746.	349.	1,746.	559.	419.	419.
	8TH GENERATION INTEL CORE									
39	I5-8250U	062218	150DB	5.00	1,344.	269.	1,344.	430.	323.	323.
	8TH GENERATION INTEL CORE									
40		062218			1,746.	349.	1,746.	559.	419.	419.
41	XPS 13 (9370)	071518	150DB	5.00	2,371.	474.	2,371.	759.	569.	569.
42	MACBOOK-12 INCH	071818	150DB	5.00	2,190.	438.	2,190.	701.	526.	526.
	APPLICATION PROCESSOR AND									
43	SOC EVAL	080118	150DB	5.00	1,958.	392.	1,958.	626.	470.	470.
44	MACBOOK PRO 13.3"	080218	150DB	5.00	2,405.	481.	2,405.	770.	577.	577.
	THINKPAD T580 (ADAM AND									
_		091018			3,209.	642.	3,209.	1,027.	770.	770.
46	DELL LATITUDE 5480	092718	150DB	5.00	5,623.	1,125.	5,623.	1,799.	1,349.	1,349.
	4X QUALCOMM CELLULAR VEHICLE-TO-EVERYTHING									
		092818	150DB	5.00	14,418.	2,884.	14,418.	4,614.	3,460.	3,460.
	APPLE 15.4" MACBOOK PRO				,	,	,	,	,	,
	WITH TOUCH BAR - TITHI									
		112618	150DB	5.00	2,399.	480.	2,399.	768.	576.	576.
49	32 CUBICLES	010318	150DB	7.00	8,630.	1,233.		2,113.	1,585.	1,585.
50	TV FOR CONFERENCE ROOM	010218	150DB	7.00	1,315.	188.	1,315.	322.	242.	242.
51	OVERHEAD UNITS 4	010318	150DB	7.00	796.	114.	796.	195.	146.	146.
	CONF ROOM SEATING AND									
52	WHITE BOARDS	010318	150DB	7.00	489.	70.	489.	120.	90.	90.
	KITCHEN PANTRY CABINET &									
53	CANVAS	010318	150DB	7.00	1,868.	267.	1,868.	457.	343.	343.
		010318			104.	15.	104.	25.	19.	19.
		010318	150DB	7.00	104.	15.	104.	25.	19.	19.
56	2 END TABLES	010318	150DB	7.00	85.	12.	85.	21.	16.	16.
57	SILVER TABLE LEGS	011118	150DB	7.00	816.	117.	816.	200.	150.	150.

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STATE ALTERNATIVE MINIMUM TAX DEPRECIATION REPORT

Asset No.	Description	Date Acquired	AMT Method	AMT Life	AMT Cost Or Basis	AMT Accumulated	ACE Cost Or Basis	Regular Depreciation	AMT Depreciation	ACE Depreciation
	OFFICE DESKS WITH RETURN									
58	AND FILE PEDESTAL	012418	150DB	7.00	977.	140.	977.	239.	179.	179.
	OFFICE DESKS WITH RETURN									
59		012418			977.	140.	977.	239.	179.	179.
60	2 ARM CHAIRS	013018	150DB	7.00	676.	97.	676.	165.	124.	124.
61	THROW PILLOWS	013018	150DB	7.00	156.	23.	156.	38.	29.	29.
	ARMCHAIR, THROWPILLOW AND									
62		020818			809.	116.	809.	198.	149.	149.
63	8 DRY ERASE BOARDS	021418	150DB	7.00	1,602.	229.	1,602.	392.	294.	294.
64	STORAGE CABINET	022718	150DB	7.00	287.	41.	287.	70.	53.	53.
65	2 SQUARE TABLES	022718	150DB	7.00	366.	53.	366.	89.	67.	67.
	HANDCRAFTED BLUE ATITLAN									
66	WALL HANGING	030418	150DB	7.00	81.	12.	81.	20.	15.	15.
	3 BENZARA MULTICOLOR WOOD									
67	ART	030418	150DB	7.00	169.	24.	169.	41.	31.	31.
	5-PIECE NATURAL GALLERY									
68	SET	030418	150DB	7.00	146.	21.	146.	36.	27.	27.
69	OIL PAINTING ON CANVAS	030418	150DB	7.00	135.	20.	135.	33.	25.	25.
70	2 GUEST CHARIS	030418	150DB	7.00	258.	37.	258.	63.	47.	47.
71	6 DINING CHAIRS	030518	150DB	7.00	329.	47.	329.	81.	60.	60.
73	WHITEBOARDS	050118	150DB	7.00	1,067.	153.	1,067.	261.	196.	196.
74	PAINT THE OFFICE INTERIOR	010818	150DB	15.00	1,200.	60.	1,200.	114.	114.	114.
	NEW LOCK SYSTEM									
	INSTALLATION WITH KEY									
75		012518				75.	1,495.	142.	142.	142.
76	DATA CABLING PHASE 2	020518	150DB	15.00	4,108.	206.	4,108.	390.	390.	390.
	NETWORK CABLING AND									
77	INSTALLATION	020618	150DB	15.00	5,272.	264.	5,272.	501.	501.	501.
78	PAINT THE OFFICE INTERIOR				1,300.	65.	1,300.	124.	124.	124.
		021518			849.	43.	849.	81.	81.	81.
	RE-ORG PATCH CABLES AFTER									
		022818	150DB	15.00	350.	18.	350.	33.	33.	33.

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STATE ALTERNATIVE MINIMUM TAX DEPRECIATION REPORT

Asset No.	Description	Date Acquired	AMT Method	AMT Life	AMT Cost Or Basis	AMT Accumulated	ACE Cost Or Basis	Regular Depreciation	AMT Depreciation	ACE Depreciation
	NEW LOCK SYSTEM									
	INSTALLATION WITH KEY									
81	FOBS- 4 DOOR	020618	150DB	15.00	3,591.	180.	3,591.	341.	341.	341.
82	HANG TELEVISION	031618	150DB	15.00	400.	20.	400.	38.	38.	38.
	INSTALLATION OF 120V									
83	CIRCUITS IN NEW SUITE	032618	150DB	15.00	4,176.	209.	4,176.	397.	397.	397.
84	5 LICENSES - ALL ORDERS	022618		36.00	4,000.	102.	4,000.	111.	111.	111.
	2 YEAR COMPREHENSIVE									
	GATEWAY SUBSCRIPTION, SUP									
85	SVC	052518		36.00	806.	15.	806.	22.	22.	22.
	DELL 3490 FOR JUNTENG									
86	ZHANG IN CHINA	011019	150DB	5.00	1,404.	0.	1,404.	281.	211.	211.
	DELL LATITUDE 3490 CTO									
	FOR JIANNING HUANG IN									
87	CHINA	032819	150DB	5.00	1,418.	0.	1,418.	284.	213.	213.
	MACBOOK FOR ROSY BUY									
	COMPUTER FOR ADMIN -ROSY									
88	(HKD	033119	150DB	5.00	1,425.	0.	1,425.	285.	214.	214.
	TWO DELL LATITUDE 3490									
	CTO FOR INTERNS									
89	(CNY18,600.	041219	150DB	5.00	2,771.	0.	2,771.	554.	416.	416.
	TOTALS				297,914.	65,762.	297,914.	54,645.	43,502.	43,502.
	MACRS AMT ADJUSTMENT								11,143.	

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Information Return of U.S. Persons With **Respect to Certain Foreign Corporations**

OMB	No.	1545-0123
0		

► Go to www.irs.gov/Form5471 for instructions and the latest information.

(Rev. December 2019) Department of the Treasury Internal Revenue Service	Information furnished for section 898) (see instruction			• • • •	year required by DEC 31, 20	19	Attac Sequ	chment Jence No. 1 2	21
Name of person filing this retu		one) segiming	,_	A Identifying num	· · · · · · · · · · · · · · · · · · ·				
SAVARI, INC.					745				
Number, street, and room or suite no	. (or P.O. box number if mail is no	at delivered to street address	ss)		(See instructions. Ch	eck annl	icable t	oox(es)).	
2005 DE LA CRU	Z BLVD, SUIT	E 111		2 category or mor	1 X 2 3			5 X	
City or town, state, and ZIP cod				·	ercentage of the forei				
SANTA CLARA, C	CA 95050 JAN 1	,2019 , and en	dina DE		e end of its annual acc	counting	period	100.	.00 %
Filer's tax year beginning D Check box if this is a final F	-		aing DE	C 31	,2019				
E Check if any excepted speci			orm (see in:	structions)					🗀
F Person(s) on whose behalf		•	`	,					
(1) Name		(2) Ado	Iress		(3) Identifying numb	er 💳		k applicable	box(es)
(1) Numo		(2) / (4)			(0) raditarying name	Share	eholder	Officer	Director
Important: Fill in all app	licable lines and schedu	les. All information	must be ii	n English. All amou	nts must be stated	in U.S.	dollars	s	
unless other	wise indicated.								
1a Name and address of forei		TMTMED			b(1) Employer ide	entificatio	on num	ber, if any	
	EMS PRIVATE I REMA GARDENIA		ST CE	ROSS TAVA	b(2) Reference ID	numhai		netructione)	
	KARNATAKA 560		.bi ci	CODD UNIA	AACCV8			iisii uciioiis)	
INDIA					c Country und			ncorporated	
					INDIA				
d Date of e Prin	icipal place of business	f Principal business activity		Principal business ac	tivity	h Fu	ınctiona	al currency	
11/12/08INDIA		code number 541990	TEC	HNOLOGY	IND	- 7.	ומזזם	o o	
· · · · · · · · · · · · · · · · · · ·	rmation for the foreign corp	•	erind stated	d ahove	TIND	.Α,	KOFI	طات	
a Name, address, and identif					b If a U.S. income	ax retur	n was f	iled, enter:	
, ,		. , ,,			(i) Taxable income or		(ii) L	J.S. income	tax paid
					(I) Taxable IIICOIIIe O	(1055)	<u> </u>	(after all cred	dits)
c Name and address of forei	ian corporation's statutory	or resident agent		Name and address	(including corporate d	enartme	nt if ar	onlicable) of	
in country of incorporation		or resident agent	"	person (or persons	with custody of the b	ooks an	ıd recor	ds of the for	reign
				corporation, and the	e location of such boo	ks and r	ecords,	, if different	
Schedule A Stock	of the Foreign Cor	poration							
		-			(b) Number of	shares i	ssued a	and outstand	ling
	(a) Description of ea	ch class of stock			(i) Beginning of an			ii) End of an	
2018/017					accounting period		a	ccounting po	
COMMON					17,	500		17	7,500
									

LHA For Paperwork Reduction Act Notice, see instructions.

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Schedule B | Shareholde Page 2

Schedule B Shareholders of Foreig	_	-			
Part I U.S. Shareholders of Foreign	n Corp	oration (see instructions)			
(a) Name, address, and identifying number of shareholder	(b) Des	cription of each class of stock held by shareholder. This description should match the corresponding escription entered in Schedule A, column (a).	(c) Number of shares held at beginning of annual accounting period	(d) Number of shares held at end of annual accounting period	(e) Pro rata share of Subpart F income (enter as a percentage)
SAVARI, INC. 2005 DE LA CRUZ BLVD #11 SANTA CLARA CA 95050 27-4579745	COMM	ON	17,500	17,500	100.00%
Part II Direct Shareholders of Fore	eign Co	orporation (see instructions)			
(a) Name, address, and identifying number of shareholder. Also include country of incorporation or formation, if applicable.		(b) Description of each class of stock held be Note: This description should match the order of the description entered in Schedule A, co	corresponding	(c) Number of shares held at beginning of annual accounting period	(d) Number of shares held at end of annual accounting period
SAVARI, INC. 2005 DE LA CRUZ BLVD #11 SANTA CLARA CA 95050 27-4579745		COMMON		17,500	17,500

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Form 5471 (Rev. 12-2019)

Schedule C | Income Statement

Important: Report all information in functional currency in accordance with U.S. GAAP. Also, report each amount in U.S. dollars translated from functional currency (using GAAP translation rules). However, if the functional currency is the U.S. dollar, complete only the U.S. Dollars column. See instructions for special rules for DASTM corporations.

	istructions for special rules for DASTNI corporations.		Functional Currency	U.S. Dollars
	1a Gross receipts or sales	1a	140,125,028.	1,994,086.
	b Returns and allowances	1b		
	c Subtract line 1b from line 1a	1c	140,125,028.	1,994,086.
	2 Cost of goods sold	2		
	3 Gross profit (subtract line 2 from line 1c)	3	140,125,028.	1,994,086.
ō	4 Dividends	4		
ncome	5 Interest	5	1,201,465.	17,098.
<u>=</u>	6a Gross rents	6a		
	b Gross royalties and license fees	6b		
	7 Net gain or (loss) on sale of capital assets	7		
	8a Foreign currency transaction gain or loss - unrealized	8a	531,674.	7,566.
	b Foreign currency transaction gain or loss - realized	8b		
	9 Other income (attach statement) SEE STATEMENT 25	9	6,247.	89.
	10 Total income (add lines 3 through 9)	10	141,864,414.	2,018,839.
	11 Compensation not deducted elsewhere	11	98,368,524.	1,399,859.
	12a Rents	12a	7,053,822.	100,381.
	b Royalties and license fees	12b		
us	13 Interest	13		
Ę	14 Depreciation not deducted elsewhere	14	1,942,229.	27,639.
Deductions	15 Depletion	15		
De	16 Taxes (exclude income tax expense (benefit))	16		
	17 Other deductions (attach statement - exclude income tax expense			
	(benefit)) SEE STATEMENT 26	17	17,823,914.	253,649.
	18 Total deductions (add lines 11 through 17)	18	125,188,489.	1,781,528.
	19 Net income or (loss) before unusual or infrequently occurring items, and			
В	income tax expense (benefit) (subtract line 18 from line 10)	19	16,675,925.	237,311.
Net Income	20 Unusual or infrequently occurring items	20		
=	21a Income tax expense (benefit) - current	21a	8,163,389.	116,171.
Š	b Income tax expense (benefit) - deferred	21b	-349,134.	-4,968.
	22 Current year net income or (loss) per books (combine lines 19 through 21b)	22	8,861,670.	126,108.
	23a Foreign currency translation adjustments	23a		
Other Comprehensive Income	b Other	23b		
Other prehens Income	c Income tax expense (benefit) related to other comprehensive income	23c		
ompt In	24 Other comprehensive income (loss), net of tax (line 23a plus line 23b less			
Ŏ	line 23c)	24		

	J			3713
FORM 5471	OTHER	INCOME		STATEMENT 25
DESCRIPTION		FUNCTIONAL CURRENCY	EXCHANGE RATE	U.S. DOLLAR
MISCELLANEOUS INCOME	_	6,247.	70.270317	89.
TOTAL TO 5471, SCHEDULE C, L	INE 9 =	6,247.		89.
FORM 5471	OTHER DI	EDUCTIONS		STATEMENT 26
DESCRIPTION		FUNCTIONAL CURRENCY	EXCHANGE RATE	U.S. DOLLAR
MISCELLANEOUS EXPENSES RATES & TAXES BANK CHARGES PROFESSIONAL CHARGES PAID NEWSPAPER & PERIODICALS AUDIT FEE PROFESSION TAX STPI FILING FEES TELEPHONE EXPENSES RECRUITMENT EXPENSES MAINTENANCE TRAVEL VISA EXPENSES ELECTRICITY CHARGES POSTAGE & COURIER EXPENSES PRINTING AND STATIONERIES REIMBURSEMENT OF EXPENSES DONATION SECURITY CHARGES MEALS AND ENTERTAINMENT SUBSCRIPTION CHARGES LOSS ON SALE OF ASSETS		5,560. 34,967. 49,154. 3,295,985. 3,490. 152,000. 520,000. 528,623. 27,258. 361,862. 8,726,773. 367,647. 1,013,293. 54,210. 38,709. 21,455. 15,000. 800,994. 1,994,875. 5,798. 96,261.	70.270317 70.270317	79. 498. 699. 46,904. 50. 2,163. 71. 3,202. 7,523. 388. 5,150. 124,189. 5,232. 14,420. 771. 551. 305. 213. 11,399. 28,389. 83. 1,370.
TOTAL TO 5471, SCHEDULE C, L	INE 17	17,823,914.		253,649.

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SAVARI, INC. Form 5471 (Rev. 12-2019)

Schedule F	Balance Sheet
Schedule F	Balance Sneet

Important: Report all amounts in U.S. dollars prepared and translated in accordance with U.S. GAAP. See instructions for an exception for DASTM corporations.

<u>ror ar</u>	Assets		(a) Beginning of annual accounting period	(b) End of annual accounting period
1	Cash	1	79,766.	5,444.
2a	Trade notes and accounts receivable	2a	99,960.	0.
b	Less allowance for bad debts	2b	(()
3	Derivatives	3		
4	Inventories	4		
5	Other current assets (attach statement) SEE STATEMENT 28	5	849,139.	821,758.
6	Loans to shareholders and other related persons	6		
7	Investment in subsidiaries (attach statement)	7		
8	Other investments (attach statement)	8		
9a	Buildings and other depreciable assets	9a	165,444.	160,275.
b	Less accumulated depreciation	9b	(79,146.)	(92,104.)
10a	Depletable assets	10a		
b	Less accumulated depletion	10b	((
11	Land (net of any amortization)	11		
12	Intangible assets:			
а	Goodwill	12a		
b	Organization costs	12b		
C	Patents, trademarks, and other intangible assets	12c		555.
d	Less accumulated amortization for lines 12a, 12b, and 12c	12d	((94.)
13	Other assets (attach statement)	13		
14	Total assets	14	1,115,163.	895,834.
	Liabilities and Shareholders' Equity			
15	Accounts payable	15	76,769. 55,371.	39,899.
16	Other current liabilities (attach statement) SEE STATEMENT 29	16	55,371.	144,982.
17	Derivatives	17		
18	Loans from shareholders and other related persons	18	381,671.	0.
19	Other liabilities (attach statement)	19		
20	Capital stock:			
а	Preferred stock	20a		
b	Common stock	20b	2,520.	2,458.
21	Paid-in or capital surplus (attach reconciliation)	21		
22	Retained earnings	22	598,832.	708,495.
23	Less cost of treasury stock	23	((
24	Total liabilities and shareholders' equity	24	1,115,163.	895,834.

Schedule G Other Information

-	Tradical Carlos Information		
_		Yes	No
1	During the tax year, did the foreign corporation own at least a 10% interest, directly or indirectly, in any foreign		
	partnership?		X
	If "Yes," see the instructions for required statement.		
2	During the tax year, did the foreign corporation own an interest in any trust?		X
3	During the tax year, did the foreign corporation own any foreign entities that were disregarded as separate from		
	their owner under Regulations sections 301.7701-2 and 301.7701-3 or did the foreign corporation own any foreign		
	branches (see instructions)?		X
	If "Yes," you are generally required to attach Form 8858 for each entity or branch (see instructions).		
4a	During the tax year, did the filer pay or accrue any base erosion payment under section 59A(d) to the foreign		
	corporation or did the filer have a base erosion tax benefit under section 59A(c)(2) with respect to a base erosion		
	payment made or accrued to the foreign corporation (see instructions)?	X	
	If "Yes," complete lines 4b and 4c.		
b	Enter the total amount of the base erosion payments Enter the total amount of the base erosion tax benefit		
C	Enter the total amount of the base erosion tax benefit		
5a	During the tax year, did the foreign corporation pay or accrue any interest or royalty for which the deduction is not		
	allowed under section 267A?		Х
	If "Yes," complete line 5b.		
b	Enter the total amount of the disallowed deductions (see instructions)		
91233	1 12-16-19 A 1 5 6.471 /	D 40	0040

FORM 5471 OT	HER CURF	RENT ASSETS	5 	STATEMENT 28
DESCRIPTION			BEG. OF ANNUAL ACCOUNTING PERIOD	END OF ANNUAL ACCOUNTING PERIOD
SHORT TERM DEPOSITS PREPAID EXPENSES INTERCOMPANY RECEIVABLE UNBILLED REVENUE RENT DEPOSIT DEFERRED TAXES TDS INTEREST FD ADVANCE TAX 2018-19 PREPAID TAXES			216,624. 0. 497,964. 467. 80,766. 10,789. 49. 42,480. 0.	354,369. 3,245. 215,699. 0. 78,771. 15,426. 88. 52,807. 101,353.
TOTAL TO 5471, PAGE 4, SCHEDULE	F, LINE	5	849,139.	821,758.
FORM 5471 OTHER	CURRENT	LIABILIT	IES	STATEMENT 29
DESCRIPTION			BEG. OF ANNUAL ACCOUNTING PERIOD	END OF ANNUAL ACCOUNTING PERIOD
PROVISION FOR LEAVE ENCASHMENT ACCRUED PTO PROVISION FOR INCOME TAX PROVISION FOR GRATUITY TDS OTHER PAYABLES PROVISION FOR ELECTRICITY EXPEN	SES		0. 1,781. 0. 30,161. 18,860. 4,569.	11,104. 0. 66,519. 40,924. 20,529. 4,987. 919.

2CI	ledule G Other Information (continued)		
		Yes	No
6a	Is the filer of this Form 5471 claiming a foreign-derived intangible income deduction (under section 250) with respect		
	to any amounts listed on Schedule M?		X
	If "Yes," complete lines 6b, 6c, and 6d.		
b	Enter the amount of gross income derived from sales, leases, exchanges, or other dispositions (but not licenses)		
	from transactions with the foreign corporation that the filer included in its computation of foreign-derived deduction		
	eligible income (FDDEI) (see instructions)		
C	Enter the amount of gross income derived from a license of property to the foreign corporation that the filer included		
	in its computation of FDDEI (see instructions)		
d	Enter the amount of gross income derived from services provided to the foreign corporation that the filer included in		
	its computation of FDDEI (see instructions)		
7	During the tax year, was the foreign corporation a participant in any cost sharing arrangement?		Х
8	During the course of the tax year, did the foreign corporation become a participant in any cost sharing arrangement?		Х
9	If the answer to question 7 is "Yes," was the foreign corporation a participant in a cost sharing arrangement that		
	was in effect before January 5, 2009?		Х
10	If the answer to question 7 is "Yes," did a U.S. taxpayer make any platform contributions as defined under		
	Regulations section 1.482-7(c) to that cost sharing arrangement during the taxable year?		Х
11	If the answer to question 10 is "Yes," enter the present value of the platform contributions in U.S. dollars		
12	If the answer to question 10 is "Yes," check the box for the method under Regulations section 1.482-7(g) used to		
	determine the price of the platform contribution transaction(s):		
	Comparable uncontrolled transaction method Income method Acquisition price method		
	Market capitalization method Residual profit split method Unspecified methods		
13	From April 25, 2014, to December 31, 2017, did the foreign corporation purchase stock or securities of a		
	shareholder of the foreign corporation for use in a triangular reorganization (within the meaning of Regulations		
	section 1.358-6(b)(2))?		X
14a	Did the foreign corporation receive any intangible property in a prior year or the current tax year for which the U.S.		
	transferor is required to report a section 367(d) annual income inclusion for the taxable year?		X
	If "Yes," go to line 14b.		
b	Enter the amount of the earnings and profits reduction pursuant to section 367(d)(2)(B) for the taxable year > \$		
15	During the tax year, was the foreign corporation an expatriated foreign subsidiary under Regulations section		
	1.7874-12(a)(9)?		X
	If "Yes," see instructions and attach statement.		
16	During the tax year, did the foreign corporation participate in any reportable transaction as defined in Regulations		
	section 1.6011-4?		X
	If "Yes," attach Form(s) 8886 if required by Regulations section 1.6011-4(c)(3)(i)(G).		
17	During the tax year, did the foreign corporation pay or accrue any foreign tax that was disqualified for credit under		
	section 901(m)?		X
18	During the tax year, did the foreign corporation pay or accrue foreign taxes to which section 909 applies, or treat		v
	foreign taxes that were previously suspended under section 909 as no longer suspended?		X
19	Did you answer "Yes" to any of the questions in the instructions for line 19?		X
00	If "Yes," enter the corresponding code(s) from the instructions and attach statement (see instructions)		v
20	Does the foreign corporation have interest expense disallowed under section 163(j) (see instructions)?		X
0.4	If "Yes," enter the amount \$\Box\tag{\text{the families are available distributed interest are available \$\delta \text{the families}}\$		
21	Does the foreign corporation have previously disallowed interest expense under section 163(j) carried forward to the current to year (see instructions)?		v
	to the current tax year (see instructions)?		X

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Form 5471 (Rev. 12-2019)

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Schedule I Summary of Shareholder's Income From Foreign Corporation

If item F on page 1 is completed, a separate Schedule I must be filed for each Category 4 or 5 filer for whom reporting is furnished on this Form 5471. This Schedule I is being completed for:

Name of	U.S. shareholder ldentifying number			
1a	Section 964(e)(4) Subpart F dividend income from the sale of stock of a lower-tier foreign corporation			
	(see instructions)	1a		
b	Section 245A(e)(2) Subpart F income from hybrid dividends of tiered corporations (see instructions)	1b		
C	Section 954(c) Subpart F Foreign Personal Holding Company Income (enter result from Worksheet A)	1c		
d	Section 954(d) Subpart F Foreign Base Company Sales Income (enter result from Worksheet A)	1d		
е	Section 954(e) Subpart F Foreign Base Company Services Income (enter result from Worksheet A)	1e		
f	Other subpart F income (see instructions)	1f		
2	Earnings invested in U.S. property (enter the result from Worksheet B in the instructions)			
3	Section 245A eligible dividends (see instructions)			
4	Factoring income	4		
	See instructions for reporting amounts on lines 1, 2, and 4 on your income tax return.			
5	Dividends received (translated at spot rate on payment date under section 989(b)(1))	5		
6	Exchange gain or (loss) on a distribution of previously taxed earnings and profits			
			Yes	No
• Was a	ny income of the foreign corporation blocked?			X
• Did ar	y such income become unblocked during the tax year (see section 964(b))?			X
If the an	swer to either question is "Yes," attach an explanation.			

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SCHEDULE E (Form 5471)

(Rev. December 2019) Department of the Treasury

► Attach to Form 5471. ► Go to www.irs.gov/Form5471 for instructions and the latest information. OMB No. 1545-0123

Internal R	levenue Service									
Name of	person filing Form 5471								Identifying r	
SAVA	RI, INC.									9745
Name of t	foreign corporation						EIN (if any	y)	Reference I	D number (see instructions)
SAVA	RI SYSTEMS PRIVATE	LIMITED							AACCV8	662L
a Se	eparate Category (Enter code - see i	nstructions.)							▶ G	EN
b If	code 901j is entered on line a, enter	the country code for the	e sanctioned cou	ntrv (see ir	nstructions)				_	
Part				, (,					
	(a) Name of Payo		EIN or F ID Nui Payoi	EIN or Reference ID Number of Payor Entity		Country or U.S. Possession to Which Tax Is Paid (Enter code-see instructions. Use a separate line for each.)		(d) Foreign Tax Year of Foreign Corporation to Which Tax Relates (Year/Month/Day)		(e) ear of Foreign Corporation Which Tax Relates Year/Month/Day)
1 S.	AVARI SYSTEMS PRIV	ATE LIMITED	00-00	00000	IN		2019/0)3/31	2019/1	2/31
2										
3										
4										
5										
6										
7										
	(f) Income Subject to Tax in the Foreign Jurisdiction (see instructions)	risdiction (in local currency in which			(h) Conversion Rate to U.S. Dollars			(i) In U.S. Dollars column (g) by column (h)		(j) unctional Currency oreign Corporation
1	12,843,793.	, , ,			7031700		45,66	8.	3,209,073.	
2										
3										
4										
5										
6										
7										
	otal (combine lines 1 through 7 of co	olumn (i)). Report amount	t on Schedule F-1	line 4		•		45,66	8.	
	otal (combine lines 1 through 7 of co							,	•	3,209,073.
Part I	`	d//		,						
For tax y		es." state date of election	n ▶					-	of payment?	
		(b)				. 51.103 01 1	2, 3, 3, 1, 30			
	(a) Name of Payor Entity	EIN or Reference ID Number of Payor Entity	(c) Section 901(j)) Secti	(d) ion 901(k) and (l)		e) n 901(m)	(f) U.S. Taxes	(g) Other	(h) Total
1										
2										
3 In	functional currency (combine lines	1 and 2)								>
4 In	U.S. dollars (translated at the avera	ge exchange rate, as de	fined in section 9	189(b)(3) an	nd related regulat	ions (see in	structions))			>
912445	I HA For Panerwork Reduction								Schodule I	(Form 5471) (Rev. 12-2019)

Schedule E (Form 5471) (Rev. 12-2019)

Taxes Paid, Accrued, or Deemed Paid on Accumulated Earnings and Profits (E&P) of Foreign Corporation Schedule E-1 Taxes related to: **IMPORTANT:** Enter amounts in (d) Hovering Deficit and (b) Post-1986 Undistributed (c) Pre-1987 E&P Not (a) Post-2017 E&P Not U.S. dollars unless otherwise noted Previously Taxed (pre-1987 section 959(c)(3) balance) (in functional currency) Earnings (post-1986) Previously Taxed (post-2017) Suspended Taxes (see instructions). and pre-2018 section 959(c)(3) balance) section 959(c)(3) balance) 1a Balance at beginning of year (as reported in prior year Schedule E-1) Beginning balance adjustments (attach statement) Adjusted beginning balance (combine lines 1a and 1b) 2 Adjustment for redetermination of prior year U.S. tax liability За Taxes unsuspended under anti-splitter rules Taxes suspended under anti-splitter rules b 59,328. 4 Taxes reported on Schedule E, Part I, line 8, column (i) 5a Taxes carried over in nonrecognition transactions Taxes reclassified as related to hovering deficit after nonrecognition transaction -47,462. 6 Other adjustments (attach statement) 11,866. Taxes paid or accrued on accumulated E&P (combine lines 1c through 6) 8 Taxes deemed paid with respect to inclusions under section 951(a)(1) (see instructions) Taxes deemed paid with respect to inclusions under section 951A (see instructions) Taxes deemed paid with respect to actual distributions 10 11 Taxes on amounts reclassified to section 959(c)(1) E&P from section 959(c)(2) E&P -11,866. 12 Other (attach statement) Taxes related to hovering deficit offset of undistributed post-transaction E&P Balance at beginning of next year (combine lines 7 through 13) (e) Taxes related to previously taxed F&P (see instructions)

(see instructions)										
	(i) Section 965(a) Inclusion (section 959(c)(1)(A))	(ii) Section 965(b)(4)(A) (section 959(c)(1)(A))	(iii) Earnings Invested in U.S. Property (section 959(c)(1)(A))	(iv) Section 951A Inclusion (section 959(c)(1)(A))	(v) Section 245A(e)(2) Inclusion (section 959(c)(1)(A))	(vi) Section 959(e) (section 959(c)(1)(A))	(vii) Section 964(e)(4) Inclusion (section 959(c)(1)(A))	(viii) Section 951(a)(1)(A) Inclusion (section 959(c)(1)(A))		
1a										
b										
С										
2										
За										
b										
4										
5a				47,462.						
b										
6										
7				47,462.						
8										
9										
10										
11										
12				11,866.						
13										
14				59,328.						
912446	12-11-19			46			Schedule I	(Form 5471) (Rev. 12-2019)		

Schedule E (Form 5471) (Rev. 12-2019)

	ule E (Form 5471) (Rev. 12-20		Dannad Daid an A	annoulated Fami	and Duefts (FO	D) of Famaiana Oana		Page 3
Scr	nedule E-1 Taxes				ngs and Profits (E& &P (see instructions		ooration _(continued))
	(ix) Earnings Invested Excess Passive Assets (section 959(c)(1)(B))	(x) Section 965(a) Inclusion (section 959(c)(2))	(xi) Section 965(b)(4)(A) (section 959(c)(2))	(xii) Section 951A Inclusion (section 959(c)(2))	(xiii) Section 245A(e)(2) Inclusion (section 959(c)(2))	(xiv) Section 959(e) (section 959(c)(2))	(xv) Section 964(e)(4) Inclusion (section 959(c)(2))	(xvi) Section 951(a)(1)(A) Inclusion (section 959(c)(2))
1a								
b								
<u>c</u>								
2								
<u>3a</u>								
<u>b</u>								-
<u>5a</u> b								
6								
7								
8								
9								
10								
11								
12								
13								
14								

Schedule E (Form 5471) (Rev. 12-2019)

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SCHEDULE H (Form 5471) (December 2018)

Department of the Treasury Internal Revenue Service Current Earnings and Profits

► Attach to Form 5471.

► Go to www.irs.gov/Form5471 for instructions and the latest information.

OMB No. 1545-0123

b If code 901j is entered on line a, enter the country code for the sanctioned country (see instructions) IMPORTANT: Enter the amounts on lines 1 through 5c in functional currency. 1 Current year net income or (loss) per foreign books of account 2 Net adjustments made to line 1 to determine current earnings and profits according to U.S. financial and tax	· •
b If code 901j is entered on line a, enter the country code for the sanctioned country (see instructions) IMPORTANT: Enter the amounts on lines 1 through 5c in functional currency. 1 Current year net income or (loss) per foreign books of account 2 Net adjustments made to line 1 to determine current earnings and profits according to U.S. financial and tax	nstr.)
IMPORTANT: Enter the amounts on lines 1 through 5c in functional currency. 1 Current year net income or (loss) per foreign books of account 2 Net adjustments made to line 1 to determine current earnings and profits according to U.S. financial and tax	EN
1 Current year net income or (loss) per foreign books of account 2 Net adjustments made to line 1 to determine current earnings and profits according to U.S. financial and tax	
2 Net adjustments made to line 1 to determine current earnings and profits according to U.S. financial and tax	
earnings and profits according to U.S. financial and tax	670.
accounting standards (see instructions): Net Additions Net Subtractions	
a Capital gains or losses	
b Depreciation and amortization 2b	
c Depletion 2c	
d Investment or incentive allowance 2d	
e Charges to statutory reserves	
f Inventory adjustments	
g Income taxes (see Schedule E, Part I, line 9, column (j)) 2g 7,814,254. 4,168,981.	
h Foreign currency gains or losses 2h 531,674.	
i Other (attach statement) 2i	
3 Total net additions	
4 Total net subtractions 4 4,700,655.	
5a Current earnings and profits (line 1 plus line 3 minus line 4) 5a 11,975,	269.
b DASTM gain or (loss) for foreign corporations that use DASTM (see instructions) 5b	
c Combine lines 5a and 5b 5c 11,975,	269.
d Current earnings and profits in U.S. dollars (line 5c translated at the average exchange rate, as	_
	417.
Enter exchange rate used for line 5d ▶ 70.270317	

LHA For Paperwork Reduction Act Notice, see instructions.

Schedule H (Form 5471) (12-2018)

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SCHEDULE J (Form 5471)

(Rev. December 2019) Department of the Treasury

through 13)

Accumulated Earnings & Profits (E&P) of Controlled Foreign Corporation

► Attach to Form 5471.

OMB No. 1545-0123

► Go to www.irs.gov/Form5471 for instructions and the latest information. Internal Revenue Service Name of person filing Form 5471 Identifying number 9745 SAVARI, INC. Name of foreign corporation Reference ID number EIN (if any) SAVARI SYSTEMS PRIVATE LIMITED AACCV8662L GEN **a** Separate Category (Enter code - see instructions.) b If code 901j is entered on line a, enter the country code for the sanctioned country (see instructions) Part I Accumulated E&P of Controlled Foreign Corporation Check the box if person filing return does not have all U.S. shareholders' information to complete amount for columns (e)(i), (e)(ii), (e)(iv), and (e)(x) through (e)(xii) (see instructions). **(b)** Post-1986 (e) Previously Taxed E&P (see instructions) Important: Enter amounts in functional currency. (c) Post-2017 E&P Not Hovering Deficit Pre-1987 E&P Not Undistributed Earnings (i) Section 965(a) (ii) Section **Previously Taxed** and Deduction **Previously Taxed** (post-1986 and 965(b)(4)(A) Inclusion (post-2017 section for Suspended pre-2018 section (pre-1987 section (section 959(c)(1)(A)) (section 959(c)(1)(A)) 959(c)(3) balance) 959(c)(3) balance) 959(c)(3) balance) Taxes 1a Balance at beginning of year (as reported on prior 599,291. year Schedule J) Beginning balance adjustments (attach statement) 599,291 Adjusted beginning balance (combine lines 1a and 1b) 2a Reduction for taxes unsuspended under anti-splitter rules Disallowed deduction for taxes suspended under anti-splitter rules 11,975,269. Current year E&P (or deficit in E&P) E&P attributable to distributions of previously taxed E&P from lower-tier foreign corporation 5a E&P carried over in nonrecognition transaction Reclassify deficit in E&P as hovering deficit after nonrecognition transaction Other adjustments (attach statement) Total current and accumulated E&P (combine lines 12,574,560. 1c through 6) Amounts reclassified to section 959(c)(2) E&P from -11975269section 959(c)(3) E&P 9 Actual distributions 10 Amounts reclassified to section 959(c)(1) E&P from section 959(c)(2) E&P 11 Amounts included as earnings invested in U.S. property and reclassified to section 959(c)(1) E&P (see instructions) 12 Other adjustments (attach statement) Hovering deficit offset of undistributed posttransaction E&P (see instructions) Balance at beginning of next year (combine lines 7

599,291.

Par	t I Accumulated	E&P of Controlled	l Foreig	ın Corporati	on _{(contin}	ued)						-
			_	(e) Previo	usly Taxed I	E&P (see ins	tructions)					
	(iii) Earnings Invested in U.S. Property (section 959(c)(1)(A))	(iv) Section 951A Inclusion (section 959(c)(1)(A))		tion 245A(e)(2) nclusion nn 959(c)(1)(A))		on 959(e) 59(c)(1)(A))	(vii) Section 9 Inclusio (section 959(d	n	(viii) Section 951(a)(1)(A) Inclu (section 959(c)(1	ısion	(ix) Earnings Invested in Excess Passive Asse (section 959(c)(1)(B)	ts Section 965(a) Inclusion
1a												34,492,528.
b												, , , , , , , , , , , , , , , , , , , ,
С												34,492,528.
2a												
b												
3												
4												
5a												
b												
6												
7												34,492,528.
8												
9												
10			-									
11												
12			+									
13			+									34,492,528.
14				(-) D	b . T l . l	E0D ('	1				T	•
	(xi) Section 965(b)(4)((section 959(c)(2))	(xii) Section 9 Inclusion (section 959(c		(xiii) Section : Inclusi (section 95	on	(xiv) Se	ection 959(e) n 959(c)(2))		Section 964(e)(4) Inclusion ction 959(c)(2))	951 (s	(xvi) Section (a)(1)(A) Inclusion ection 959(c)(2))	(f) Total Section 964(a) E&P (combine columns (a), (b), (c), and (e)(i) through (e)(xvi))
1a												35,091,819.
b												, ,
С												35,091,819.
2a												
b												
3												11,975,269.
4												
5a												
b												
6								1				
7												47,067,088.
8_		11,975	,269.									0.
9								1				
_10								-				
7 8 9 10 11 12 13		11 075	260					-		-		11 075 060
12		-11,975	,∠09.					1				-11,975,269.
			0					1		-		25 001 010
14	12-12-19		0.			50					Cohodu	35,091,819.

Schedule J (Form 5471) (Rev. 12-2019)
Page **3**

001104	alo o (r cirri o ir r) (rice: 12 2010)			9
Part	Nonpreviously Taxed E&P Subject to Recapture as Subpart F Income (section 952(c)(2))			
Impor	tant: Enter amounts in functional currency.			
1	Balance at beginning of year	•	1	
2	Additions (amounts subject to future recapture)	•	2	
3	Subtractions (amounts recaptured in current year)		2	
3	oubtractions (amounts recaptured in current year)			
4	Balance at end of year (combine lines 1 through 3)	•	4	

Schedule J (Form 5471) (Rev. 12-2019)

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SCHEDULE J (Form 5471)

(Rev. December 2019)

Department of the Treasury
Internal Revenue Service

Accumulated Earnings & Profits (E&P) of Controlled Foreign Corporation

► Attach to Form 5471.

► Go to www.irs.gov/Form5471 for instructions and the latest information.

OMB No. 1545-0123

IIICIIIai	The vertice derivine	o maranii orgonii orinic	on the moderations of	ina the la	toot iiiioiiiia				
Name o	f person filing Form 5471							Identif	ying number
								<u></u>	
	ARI, INC.						1		9745
	f foreign corporation			E	EIN (if any)		Reference ID		
SAV	ARI SYSTEMS PRIVATE LIMITED						AACC	V8662L	0.54.5
								>	951A
	f code 901j is entered on line a, enter the country code for the s		e instructions)					>	
$\overline{}$	t I Accumulated E&P of Controlled Foreign Co	•							
	Check the box if person filing return does not have all U.S. sha	I		r columns	s (e)(i), (e)(ii), (· ·
Impoi	tant: Enter amounts in functional currency.	(a) Post-2017 E&P Not	(b) Post-1986 Undistributed Earnings		(c)	(d) Hovering Def	icit 🗀		E&P (see instructions)
		Previously Taxed	Undistributed Earnings		987 E&P Not Hovering Deficionally Taxed and Deduction) Section 965(a)	(ii) Section
		(post-2017 section	(post-1986 and pre-2018 section 959(c)(3) balance)		87 section	for Suspende	ed (se	Inclusion ction 959(c)(1)(A)	965(b)(4)(A) (section 959(c)(1)(A))
		959(c)(3) balance)	959(c)(3) balance)	959(c)(3	3) balance)	Taxes			(35511511 355(5)(1)(1)(1))
1a	Balance at beginning of year (as reported on prior								
	year Schedule J)								
b	Beginning balance adjustments (attach statement)								
С	Adjusted beginning balance (combine lines 1a and 1b)								
2a	Reduction for taxes unsuspended under anti-splitter rules								
b	Disallowed deduction for taxes suspended under								
	anti-splitter rules								
3	Current year E&P (or deficit in E&P)								
4	E&P attributable to distributions of previously taxed								
	E&P from lower-tier foreign corporation								
5a	E&P carried over in nonrecognition transaction								
b	Reclassify deficit in E&P as hovering deficit after								
	nonrecognition transaction								
6	Other adjustments (attach statement)								
7	Total current and accumulated E&P (combine lines								
	1c through 6)								
8	Amounts reclassified to section 959(c)(2) E&P from								
	section 959(c)(3) E&P								
9	Actual distributions								
10	Amounts reclassified to section 959(c)(1) E&P								
	from section 959(c)(2) E&P								
11	Amounts included as earnings invested in U.S. property								
	and reclassified to section 959(c)(1) E&P (see instructions)								
12	Other adjustments (attach statement)								
13	Hovering deficit offset of undistributed								
	posttransaction E&P (see instructions)								
14	Balance at beginning of next year (combine lines 7								
	through 13)								

23,184,092

Pg 174 of 236 Schedule J (Form 5471) (Rev. 12-2019) Page 2 Part I Accumulated E&P of Controlled Foreign Corporation (continued) (e) Previously Taxed E&P (see instructions) (ix) Earnings Invested (iii) Earnings Invested (iv) Section 951A (v) Section 245A(e)(2) (vii) Section 964(e)(4) (viii) Section (x) (vi) Section 959(e) in U.S. Property Inclusion 951(a)(1)(A) Inclusion in Excess Passive Assets Section 965(a) Inclusion Inclusion Inclusion (section 959(c)(1)(A)) (section 959(c)(1)(B)) (section 959(c)(1)(A)) (section 959(c)(1)(A)) (section 959(c)(1)(A)) (section 959(c)(1)(A)) (section 959(c)(1)(A)) (section 959(c)(2)) 1a b С 2a b 3 4 5a b 6 7 8 9 10 11 12 13 14 (e) Previously Taxed E&P (see instructions) Total Section 964(a) E&P (xiii) Section 245A(e)(2) (xii) Section 951A (xv) Section 964(e)(4) (xvi) Section (combine columns (a), (b), (c), (xi) Section 965(b)(4)(A) (xiv) Section 959(e) 951(a)(1)(A) Inclusion Inclusion Inclusion Inclusion and (e)(i) through (e)(xvi)) (section 959(c)(2)) (section 959(c)(2)) (section 959(c)(2)) (section 959(c)(2)) (section 959(c)(2)) (section 959(c)(2)) 11,208,823 11,208,823. 1a b 11,208,823. 11,208,823. С 2a b 3 4 5a b 6 11,208,823. 11,208,823. 7 8 9 10 11 11,975,269 11,975,269. 12

13

14

23,184,092.

Schedule J (Form 5471) (Rev. 12-2019)

Conca	ale of term on 1) (not: 12 2010)			<u> </u>
Part	II Nonpreviously Taxed E&P Subject to Recapture as Subpart F Income (section 952(c)(2))			
Import	tant: Enter amounts in functional currency.			
1	Balance at beginning of year	•	1	
2	Additions (amounts subject to future recapture)	•	2	
3	Subtractions (amounts recaptured in current year)	•	3	
4	Balance at end of year (combine lines 1 through 3)	•	4	

Schedule J (Form 5471) (Rev. 12-2019)

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SCHEDULE M (Form 5471)

(Rev. December 2018)
Department of the Treasury
Internal Revenue Service

Transactions Between Controlled Foreign Corporation and Shareholders or Other Related Persons

► Attach to Form 5471.

► Go to www.irs.gov/Form5471 for instructions and the latest information.

OMB No. 1545-0123

Name of person filing Form 5471

SAVARI , INC .

SAVARI SYSTEMS PRIVATE LIMITED

SAVARI SYSTEMS PRIVATE LIMITED

AACCV8662L

Important: Complete a **separate** Schedule M for each controlled foreign corporation. Enter the totals for each type of transaction that occurred during the annual accounting period between the foreign corporation and the persons listed in columns (b) through (f). All amounts must be stated in U.S. dollars translated from functional currency at the average exchange rate for the foreign corporation's tax year. See instructions.

Enter the relevant functional currency and the e	exchange rate used throu	ghout this schedule 🕨	INDIA, RUPE	<u>E</u>	70.27031
(a) Transactions of foreign corporation	(b) U.S. person filing this return	(C) Any domestic corporation or partnership controlled by U.S. person filling this return	(d) Any other foreign corporation or partnership controlled by U.S. person filling this return	(e) 10% or more U.S. shareholder of controlled foreign corporation (other than the U.S. person filing this return)	(f) 10% or more U.S. shareholder of any corporation controlling the foreign corporation
1 Sales of stock in trade (inventory)					
2 Sales of tangible property other than stock in trade					
3 Sales of property rights (patents,					
trademarks, etc.) 4 Platform contribution transaction payments received					
5 Cost sharing transaction payments received					
6 Compensation received for technical,					
managerial, engineering, construction,					
or like services	1,994,086.				
7 Commissions received					
8 Rents, royalties, and license fees received					
9 Hybrid dividends received (see instr.)					
10 Dividends received (exclude hybrid dividends, deemed distributions under subpart F, and distributions of					
previously taxed income)					
1 Interest received					
2 Premiums received for insurance or					
reinsurance	1 004 006				
13 Add lines 1 through 12	1,994,086.				
4 Purchases of stock in trade (inventory)					
15 Purchases of tangible property other					
than stock in trade					
16 Purchases of property rights					
(patents, trademarks, etc.)					
7 Platform contribution transaction payments paid					
8 Cost sharing transaction payments paid					
19 Compensation paid for technical, managerial, engineering, construction, or like services					
20 Commissions paid					
1 Rents, royalties, and license fees paid					
22 Hybrid dividends paid (see instructions) 23 Dividends paid (exclude hybrid dividends paid)					
24 Interest paid					
5 Premiums paid for insurance or reinsurance					
6 Add lines 14 through 25					
27 Accounts Payable					
28 Amounts borrowed (enter the maximum					
loan balance during the year) - see instr.					
29 Accounts Receivable	215,699.				
30 Amounts loaned (enter the maximum	.,				
loan balance during the year) - see instr.					

912371 04-01-19 LHA For Paperwork Reduction Act Notice, see the Instructions for Form 5471.

Schedule M (Form 5471) (Rev. 12-2018)

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SCHEDULE P (Form 5471)

(Rev. December 2019)

Department of the Treasury Internal Revenue Service

Previously Taxed Earnings and Profits of U.S. Shareholder of Certain Foreign Corporations

► Attach to Form 5471.

► Go to www.irs.gov/Form5471 for instructions and the latest information.

OMB No. 1545-0123

	of U.S. shareholder							Identifying number 974	
Name	of foreign corporation ARI SYSTEMS PRIVATE LI	MTTED				EIN (if any)			ber (see instructions)
	Separate Category (Enter code - see instruc	\			1				GEN
	If code 901j is entered on line a, enter the co			instructions)				········ <u> </u>	CLIT
	t I Previously Taxed E&P in Fund								
		(a) Section 965(a) Inclusion (section 959(c)(1)(A))	(b) Section 965(b)(4)(A) (section 959(c)(1)(A))	(c) Earnings Invested in U.S. Property (section 959(c)(1)(A))	Secti Inc	(d) on 951A clusion 959(c)(1)(A))	(e) Section 245A(e)(2) Inclusion (section 959(c)(1)(A))	(f) Section 959(e) (section 959(c)(1)(A))	(g) Section 964(e)(4) Inclusion (section 959(c)(1)(A))
1a	Balance at beginning of year (see instructions)								
b	Beginning balance adjustments (attach statement)								
С	Adjusted beginning balance (combine lines 1a and 1b)								
2	Reduction for taxes unsuspended under anti-splitter rules								
3	Previously taxed E&P attributable to distributions of previously taxed E&P from lower-tier foreign corporation								
4	Previously taxed E&P carried over in nonrecognition transaction								
_5	Other adjustments (attach statement)								
6	Total previously taxed E&P (combine lines 1c through 5)								
7	Amounts reclassified to section 959(c)(2) E&P from section 959(c)(3) E&P								
8	Actual distributions of previously taxed E&P								
9	Amounts reclassified to section 959(c)(1)								
	E&P from section 959(c)(2) E&P								
10	Amounts included as earnings invested								
	in U.S. property and reclassified to								
	section 959(c)(1) E&P (see instructions)								
11	Other adjustments (attach statement)								
12	Balance at beginning of next year (combine lines 6 through 11)								
I HA	For Panerwork Reduction Act Notice se	e instructions						Schedule P (Forn	5471) (Rev. 12-2019)

Schedule P (Form 5471) (Rev. 12-2019)

	t I Previously		unctional Curre	ncy (see instru	ctions) (continue	ed)				Page 2
	(h) Section 951(a)(1)(A) Inclusion (section 959(c)(1)(A))	(i) Earnings Invested in Excess Passive Assets (section 959(c)(1)(B))	(j) Section 965(a) Inclusion (section 959(c)(2))	(k) Section 965(b)(4)(A) (section 959(c)(2))	(I) Section 951A Inclusion (section 959(c)(2))	(m) Section 245A(e)(2) Inclusion (section 959(c)(2))	(n) Section 959(e) (section 959(c)(2))	(o) Section 964(e)(4) Inclusion (section 959(c)(2))	(p) Section 951(a)(1)(A) Inclusion (section 959(c)(2))	(q) Total
1a			34492528							34492528
b_										
c			34492528							34492528
_2										
<u>3</u> 4										
5										
6			34492528							34492528
_7					11975269					11975269
8										
9										
10										
11					-11,975,269.					-11,975,269.
12			34492528		0.					34492528

Schedule P (Form 5471) (Rev. 12-2019)

Schedule P (Form 5471) (Rev. 12-2019)

Previously Taxed E&P in U.S. Dollars **(g)** Section 964(e)(4) (a) Section 965(a) (b) (c) (d) (e) (f) Section 245A(e)(2) Section 959(e) Earnings Invested Section 951A Section 965(b)(4)(A) in U.S. Property Inclusion (section 959(c)(1)(A)) Inclusion Inclusion (section 959(c)(1)(A)) Inclusion (section (section 959(c)(1)(A)) (section 959(c)(1)(A)) (section 959(c)(1)(A)) (section 959(c)(1)(A)) 959(c)(1)(A)) **1a** Balance at beginning of year (see instructions) b Beginning balance adjustments (attach statement) Adjusted beginning balance (combine lines 1a and 1b) Reduction for taxes unsuspended under anti-splitter rules Previously taxed E&P attributable to distributions of previously taxed E&P from lower-tier foreign corporation Previously taxed E&P carried over in nonrecognition transaction Other adjustments (attach statement) Total previously taxed E&P (combine lines 1c through 5) Amounts reclassified to section 959(c)(2) E&P from section 959(c)(3) E&P 8 Actual distributions of previously taxed E&P Amounts reclassified to section 959(c)(1) E&P from section 959(c)(2) E&P Amounts included as earnings invested in U.S. property and reclassified to section 959(c)(1) E&P (see instructions) 11 Other adjustments (attach statement) 12 Balance at beginning of next year (combine lines 6 through 11)

Schedule P (Form 5471) (Rev. 12-2019)

Page 3

Schedule P (Form 5471) (Rev. 12-2019)
Page **4**

Par	t II Previously	y Taxed E&P in	U.S. Dollars (co	ntinued)						r age -
	(h) Section 951(a)(1)(A) Inclusion (section 959(c)(1)(A))	(i) Earnings Invested in Excess Passive Assets (section 959(c)(1)(B))	(j) Section 965(a) Inclusion (section 959(c)(2))	(k) Section 965(b)(4)(A) (section 959(c)(2))	(I) Section 951A Inclusion (section 959(c)(2))	(m) Section 245A(e)(2) Inclusion (section 959(c)(2))	(n) Section 959(e) (section 959(c)(2))	(o) Section 964(e)(4) Inclusion (section 959(c)(2))	(p) Section 951(a)(1)(A) Inclusion (section 959(c)(2))	(q) Total
1a			506,281.							506,281.
b_										
c			506,281.							506,281.
_2										
3										
5										
5										
6			506,281.							506,281.
7					170,417.					170,417.
8										
9										
10										
11					-170,417.					-170,417.
12			506,281.		0.					506,281.

Schedule P (Form 5471) (Rev. 12-2019)

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SCHEDULE P (Form 5471)

(Rev. December 2019)

Name of U.S. shareholder

Department of the Treasury Internal Revenue Service

Previously Taxed Earnings and Profits of U.S. Shareholder of Certain Foreign Corporations

► Attach to Form 5471.

► Go to www.irs.gov/Form5471 for instructions and the latest information.

OMB No. 1545-0123

Identifying number

SAV	ARI, INC.						974	5
Name (me of foreign corporation EIN (if any) Reference ID number (see instructions)							
SAV	ARI SYSTEMS PRIVATE LI	MITED					AACCV8662	L
а	Separate Category (Enter code - see instruc	tions.)					>	951A
b	If code 901j is entered on line a, enter the co	ountry code for the sar	nctioned country (see i				>	
Par	t I Previously Taxed E&P in Fund	ctional Currency	(see instructions)					
		(a) Section 965(a) Inclusion (section 959(c)(1)(A))	(b) Section 965(b)(4)(A) (section 959(c)(1)(A))	(c) Earnings Invested in U.S. Property (section 959(c)(1)(A))	(d) Section 951A Inclusion (section 959(c)(1)(A))	(e) Section 245A(e)(2) Inclusion (section 959(c)(1)(A))	(f) Section 959(e) (section 959(c)(1)(A))	(g) Section 964(e)(4) Inclusion (section 959(c)(1)(A))
1a	Balance at beginning of year (see							
	instructions)							
b	Beginning balance adjustments							
	(attach statement)							
С	Adjusted beginning balance							
	(combine lines 1a and 1b)							
2	Reduction for taxes unsuspended							
	under anti-splitter rules							
3	Previously taxed E&P attributable to							
	distributions of previously taxed E&P							
	from lower-tier foreign corporation							
4	Previously taxed E&P carried over in							
	nonrecognition transaction							
5	Other adjustments (attach statement)							
6	Total previously taxed E&P (combine							
	lines 1c through 5)							
7	Amounts reclassified to section 959(c)(2)							
	E&P from section 959(c)(3) E&P							
8	Actual distributions of previously taxed E&P							
9	Amounts reclassified to section 959(c)(1)							
	E&P from section 959(c)(2) E&P							
10	Amounts included as earnings invested							
	in U.S. property and reclassified to							
	section 959(c)(1) E&P (see instructions)							
11	Other adjustments (attach statement)							
12	Balance at beginning of next year							
	(combine lines 6 through 11)							
_HA	For Paperwork Reduction Act Notice, se	e instructions.					Schedule P (Forn	n 5471) (Rev. 12-2019)

Par	t I Previously	Taxed E&P in F	unctional Curre	ency (see instru	ctions) (continue	ed)				rage -
	(h) Section 951(a)(1)(A) Inclusion (section 959(c)(1)(A))	(i) Earnings Invested in Excess Passive Assets (section 959(c)(1)(B))	(j) Section 965(a) Inclusion (section 959(c)(2))	(k) Section 965(b)(4)(A) (section 959(c)(2))	(I) Section 951A Inclusion (section 959(c)(2))	(m) Section 245A(e)(2) Inclusion (section 959(c)(2))	(n) Section 959(e) (section 959(c)(2))	(o) Section 964(e)(4) Inclusion (section 959(c)(2))	(p) Section 951(a)(1)(A) Inclusion (section 959(c)(2))	(q) Total
1a					11208823					11208823
b										
_ с					11208823					11208823
2										
_3										
5										
5										
6					11208823					11208823
_ 7										
8										
9										
10										
11					11975269					11975269
12					23184092					23184092

Previously Taxed E&P in U.S. Dollars (g) Section 964(e)(4) (a) Section 965(a) (b) (c) (d) (e) (f) Section 245A(e)(2) Section 959(e) Earnings Invested Section 951A Section 965(b)(4)(A) in U.S. Property Inclusion (section 959(c)(1)(A)) Inclusion Inclusion (section 959(c)(1)(A)) Inclusion (section (section 959(c)(1)(A)) (section 959(c)(1)(A)) (section 959(c)(1)(A)) (section 959(c)(1)(A)) 959(c)(1)(A)) **1a** Balance at beginning of year (see instructions) b Beginning balance adjustments (attach statement) Adjusted beginning balance (combine lines 1a and 1b) Reduction for taxes unsuspended under anti-splitter rules Previously taxed E&P attributable to distributions of previously taxed E&P from lower-tier foreign corporation Previously taxed E&P carried over in nonrecognition transaction Other adjustments (attach statement) Total previously taxed E&P (combine lines 1c through 5) Amounts reclassified to section 959(c)(2) E&P from section 959(c)(3) E&P 8 Actual distributions of previously taxed E&P Amounts reclassified to section 959(c)(1) E&P from section 959(c)(2) E&P Amounts included as earnings invested in U.S. property and reclassified to section 959(c)(1) E&P (see instructions) 11 Other adjustments (attach statement) 12 Balance at beginning of next year (combine lines 6 through 11)

Schedule P (Form 5471) (Rev. 12-2019)

Page 3

Par	t II Previously	/ Taxed E&P in	U.S. Dollars (co	ntinued)						Fage •
	(h) Section 951(a)(1)(A) Inclusion (section 959(c)(1)(A))	(i) Earnings Invested in Excess Passive Assets (section 959(c)(1)(B))	(j) Section 965(a) Inclusion (section 959(c)(2))	(k) Section 965(b)(4)(A) (section 959(c)(2))	(I) Section 951A Inclusion (section 959(c)(2))	(m) Section 245A(e)(2) Inclusion (section 959(c)(2))	(n) Section 959(e) (section 959(c)(2))	(o) Section 964(e)(4) Inclusion (section 959(c)(2))	(p) Section 951(a)(1)(A) Inclusion (section 959(c)(2))	(q) Total
1a					164,523.					164,523.
b_										
c					164,523.					164,523.
2										
3										
_4										
5										
6					164,523.					164,523.
7										
8										
9										
10										
11					170,417.					170,417.
12					334,940.					334,940.

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Information Return of U.S. Persons With **Respect to Certain Foreign Corporations**

C	MB	No.	1545-	0123
_			10 10	0 120

(Rev. December 2019)

► Go to www.irs.gov/Form5471 for instructions and the latest information.

Department of the Treasury Internal Revenue Service			ne foreign corporation ns) beginning JA			ounting period (ta: 019 , and endin				chment Jence No. 1	121
Name of person filing this return						Identifying num	ber	•	-		
SAVARI, INC.						9	745				
Number, street, and room or suite no				ss)	В	Category of filer	` — -			` ','	
2005 DE LA CRU		SUIT	E 111				1 2	3	4 X	5 X	
City or town, state, and ZIP co SANTA CLARA, C	de CA 9505	0			C	Enter the total p you owned at th	ne end of its a	nnual accou	-		ock • 0 0 %
Filer's tax year beginning	JAN 1		,2019 , and en	ding I	DEC	31	,20	19			
D Check box if this is a final F	orm 5471 for the	e foreign cor	poration								
E Check if any excepted spec	ified foreign finar	ncial assets a	are reported on this fo	orm (see	e instr	uctions)					
F Person(s) on whose behalf	this information	return is file	d:								
(1) Name			(2) Add	dress			(3) Identifyi	na numher	(4) Chec	k applicable	e box(es)
(1) Numo			(2) //dc				(o) raditally		Shareholder	Officer	Director
	+										
Important: Fill in all app	olicable lines an		es. All information	must b	pe in E	English. All amou	ints must be	e stated in	U.S. dollar	S	
1a Name and address of fore	ign corporation						b(1) Emp	oloyer identi	fication num	nber, if any	
812 SILVERCO	ORD, TOW	ER 1,	30 CANTON	N RO.	AD,	TSIMSH	1 ' '	erence ID nu	ımber (see i	nstructions	5)
HONG KONG							c Cou	ntry under v		incorporate	ed
d Date of e Prin	ncipal place of bu	siness	f Principal business activity	Ψī	-	ncipal business ac			h Function	al currency	,
12/11/18 HONG 1			code number 5 4 1 9 9 0		L C 11.	NOLOGI		HONG	KONG.	DOLL	AR
2 Provide the following info		oreian corpo		eriod sta	ated a	oove.					
a Name, address, and identi							b If a U.S.	income tax	return was	filed, enter:	
			- , -,				(i) Taxable ii	ncome or (Id		J.S. income (after all cr	
										<u> </u>	
c Name and address of fore in country of incorporatio		statutory or	resident agent		p	ame and address erson (or persons orporation, and th) with custod	y of the boo	ks and reco	rds of the fo	oreign
FIRST ISLANI 812 SILVERCO KOWLOON HONG KONG				1							
	of the Fore	ign Cor	ooration								
		-					(b) Nu	ımber of sha	ares issued a	and outstan	nding
	(a) Descri	iption of eac	h class of stock					ing of annua ting period		(ii) End of a ccounting p	
LHA For Paperwork Reducti	on Act Notice, se	ee instructio	ns.						Form	5471 (Re	v. 12-2019)

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Note: This description should match the corresponding

description entered in Schedule A, column (a).

Pg 186 of 236 9745 SAVARI, INC. Form 5471 (Rev. 12-2019) Page 2 Schedule B | Shareholders of Foreign Corporation Part I U.S. Shareholders of Foreign Corporation (see instructions) (c) Number of (d) Number of (e) Pro rata share of Subpart F (a) Name, address, and identifying shares held at beginning of annual shares held at end of annual (b) Description of each class of stock held by shareholder.

Part II Direct Shareholders of Foreign C				
Part II Direct Shareholders of Foreign C				
Part II Direct Shareholders of Foreign C				
Part II Direct Shareholders of Foreign C				-
Part II Direct Shareholders of Foreign C				-
Part II Direct Shareholders of Foreign C				1
Part II Direct Shareholders of Foreign C				I .
Part II Direct Shareholders of Foreign C				4
Part II Direct Shareholders of Foreign C				_
Part II Direct Shareholders of Foreign C				
	Corporation (see instructions)			
(a) Name, address, and identifying number of shareholder. Also include country of incorporation or formation, if applicable.	(b) Description of each class of stock held b Note: This description should match the c description entered in Schedule A, col	orresponding	(c) Number of shares held at beginning of annual accounting period	(d) Number of shares held at end of annual accounting period
SAVARI, INC.			0	0
2005 DE LA CRUZ BLVD #11			-	<u> </u>
SANTA CLARA CA 95050				
27-4579745				
21-4313143				+
				+
				_
			Fa 5/74	(Rev. 12-2019)

number of shareholder

2005 DE LA CRUZ BLVD #11 SANTA CLARA CA 95050

INC.

SAVARI,

27-4579745

income (enter as

a percentage)

0100.00%

accounting

period

accounting period

0

SAVARI, INC.

Form 5471 (Rev. 12-2019)

Page 3

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Schedule C | Income Statement

Important: Report all information in functional currency in accordance with U.S. GAAP. Also, report each amount in U.S. dollars translated from functional currency (using GAAP translation rules). However, if the functional currency is the U.S. dollar, complete only the U.S. Dollars column. See instructions for special rules for DASTM corporations.

	·	Functional Currency	U.S. Dollars
	1a Gross receipts or sales 1a		
	b Returns and allowances 1b		
	c Subtract line 1b from line 1a		
	2 Cost of goods sold 2		
	3 Gross profit (subtract line 2 from line 1c)		
ō	4 Dividends 4		
ncome	5 Interest 5		
<u>2</u>	6a Gross rents 6a		
	b Gross royalties and license fees 6b		
	7 Net gain or (loss) on sale of capital assets		
	8a Foreign currency transaction gain or loss - unrealized 8a		
	b Foreign currency transaction gain or loss - realized 8b		
	9 Other income (attach statement) 9		
	10 Total income (add lines 3 through 9) 10		
	11 Compensation not deducted elsewhere11		
	12a Rents 12a		
	b Royalties and license fees 12b		
ડ	13 Interest 13		
ţi	14 Depreciation not deducted elsewhere 14		
Deductions	15 Depletion 15		
Ğ	16 Taxes (exclude income tax expense (benefit)) 16		
	17 Other deductions (attach statement - exclude income tax expense		
	(benefit)) 17		
	18 Total deductions (add lines 11 through 17)		
	19 Net income or (loss) before unusual or infrequently occurring items, and		
ē	income tax expense (benefit) (subtract line 18 from line 10)		
Net Income	20 Unusual or infrequently occurring items 20		
<u>=</u>	21a Income tax expense (benefit) - current 21a		
Net E	b Income tax expense (benefit) - deferred 21b		
	22 Current year net income or (loss) per books (combine lines 19 through 21b)		
	23a Foreign currency translation adjustments 23a		
sive	b Other 23b		
Other prehens ncome	c Income tax expense (benefit) related to other comprehensive income 23c		
Other Comprehensive Income	24 Other comprehensive income (loss), net of tax (line 23a plus line 23b less		
ပိ	line 23c) 24		

Form **5471** (Rev. 12-2019)

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SAVARI, INC. Form 5471 (Rev. 12-2019)

Schedule F B	Balance Sheet
----------------	---------------

Important:	Report all amounts in U.S. dollars prepared and translated in accordance with U.S.	GAAP. See instructions
for an exception	on for DASTM corporations	

	Assets		Beginning of annual accounting period	End of annual accounting period
1	Cash	1	0.	0.
2a	Trade notes and accounts receivable	2a		
b	Less allowance for bad debts	2b	((
3	Derivatives			
4	Inventories			
5	Other current assets (attach statement)			
6	Loans to shareholders and other related persons			
7	Investment in subsidiaries (attach statement)			
8	Other investments (attach statement)			
9a	Buildings and other depreciable assets			
b			((
10a	Depletable assets			
	Less accumulated depletion		((
11	Land (net of any amortization)			
12	Intangible assets:			
а	Goodwill	12a		
b	Organization costs			
C				
d	Less accumulated amortization for lines 12a, 12b, and 12c	12d	((
13	Other assets (attach statement)			
14	Total assets Liabilities and Shareholders' Equity			
	Liabilities and Shareholders' Equity			
15	Accounts payable	15		
16	Other current liabilities (attach statement)	16		
17	Derivatives	17		
18	Loans from shareholders and other related persons	18		
19	Other liabilities (attach statement)	19		
20	Capital stock:			
а	Preferred stock	20a		
b	Common stock	20b		
21	Paid-in or capital surplus (attach reconciliation)			
22	Retained earnings	22		
23	Less cost of treasury stock		((
24	Total liabilities and shareholders' equity	24		

Schedule G Other Information

SCI	diedule G Other Information			
			Yes	No
1	During the tax year, did the foreign corporation own at least a 10% interest, directly or indirectly, in any foreign			
	partnership?			X
	If "Yes," see the instructions for required statement.			
2	During the tax year, did the foreign corporation own an interest in any trust?			_ X
3	During the tax year, did the foreign corporation own any foreign entities that were disregarded as separate from			
	their owner under Regulations sections 301.7701-2 and 301.7701-3 or did the foreign corporation own any foreign			
	branches (see instructions)?			X
	If "Yes," you are generally required to attach Form 8858 for each entity or branch (see instructions).			
4a	During the tax year, did the filer pay or accrue any base erosion payment under section 59A(d) to the foreign			
	corporation or did the filer have a base erosion tax benefit under section 59A(c)(2) with respect to a base erosion			
	payment made or accrued to the foreign corporation (see instructions)?			Х
	If "Yes," complete lines 4b and 4c.			
b	Enter the total amount of the base erosion payments	> \$		
C	Enter the total amount of the base erosion tax benefit	> \$		
5a	During the tax year, did the foreign corporation pay or accrue any interest or royalty for which the deduction is not			
	allowed under section 267A?			X
	If "Yes," complete line 5b.			
b	Enter the total amount of the disallowed deductions (see instructions)	> \$		
91233	12-16-19 67	Form 5471 /	20v 12	2010)

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Schedule G Other Information (continued) Yes No 6a Is the filer of this Form 5471 claiming a foreign-derived intangible income deduction (under section 250) with respect to any amounts listed on Schedule M? Х If "Yes," complete lines 6b, 6c, and 6d. Enter the amount of gross income derived from sales, leases, exchanges, or other dispositions (but not licenses) from transactions with the foreign corporation that the filer included in its computation of foreign-derived deduction eligible income (FDDEI) (see instructions) Enter the amount of gross income derived from a license of property to the foreign corporation that the filer included in its computation of FDDEI (see instructions) Enter the amount of gross income derived from services provided to the foreign corporation that the filer included in its computation of FDDEI (see instructions) During the tax year, was the foreign corporation a participant in any cost sharing arrangement? X X During the course of the tax year, did the foreign corporation become a participant in any cost sharing arrangement? If the answer to question 7 is "Yes," was the foreign corporation a participant in a cost sharing arrangement that Х was in effect before January 5, 2009? 10 If the answer to question 7 is "Yes," did a U.S. taxpayer make any platform contributions as defined under Х Regulations section 1.482-7(c) to that cost sharing arrangement during the taxable year? If the answer to question 10 is "Yes," enter the present value of the platform contributions in U.S. dollars _____ \ \bigs ___ 11 If the answer to question 10 is "Yes," check the box for the method under Regulations section 1.482-7(g) used to determine the price of the platform contribution transaction(s): Comparable uncontrolled transaction method Income method Acquisition price method Unspecified methods Market capitalization method Residual profit split method From April 25, 2014, to December 31, 2017, did the foreign corporation purchase stock or securities of a shareholder of the foreign corporation for use in a triangular reorganization (within the meaning of Regulations Х section 1.358-6(b)(2))? 14a Did the foreign corporation receive any intangible property in a prior year or the current tax year for which the U.S. transferor is required to report a section 367(d) annual income inclusion for the taxable year? Х Enter the amount of the earnings and profits reduction pursuant to section 367(d)(2)(B) for the taxable year During the tax year, was the foreign corporation an expatriated foreign subsidiary under Regulations section Х 1.7874-12(a)(9)? If "Yes," see instructions and attach statement. During the tax year, did the foreign corporation participate in any reportable transaction as defined in Regulations Х If "Yes," attach Form(s) 8886 if required by Regulations section 1.6011-4(c)(3)(i)(G). 17 During the tax year, did the foreign corporation pay or accrue any foreign tax that was disqualified for credit under Х section 901(m)? During the tax year, did the foreign corporation pay or accrue foreign taxes to which section 909 applies, or treat 18 Х foreign taxes that were previously suspended under section 909 as no longer suspended? X Did you answer "Yes" to any of the questions in the instructions for line 19? If "Yes," enter the corresponding code(s) from the instructions and attach statement (see instructions) Does the foreign corporation have interest expense disallowed under section 163(j) (see instructions)? Х 20 Does the foreign corporation have previously disallowed interest expense under section 163(j) carried forward Х to the current tax year (see instructions)?

Form **5471** (Rev. 12-2019)

If "Yes," enter the amount

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SAVARI, INC.

Form 5471 (Rev. 12	2-2019)
Schedule I	Summary of Shareholder's Income From Foreign Corporation

If item F on page 1 is completed, a separate Schedule I must be filed for each Category 4 or 5 filer for whom reporting is furnished on this Form 5471. This Schedule I is being completed for:

Name of	U.S. shareholder Identifying number			
1a	Section 964(e)(4) Subpart F dividend income from the sale of stock of a lower-tier foreign corporation			
	(see instructions)	1a		
b	Section 245A(e)(2) Subpart F income from hybrid dividends of tiered corporations (see instructions)	1b		
C	Section 954(c) Subpart F Foreign Personal Holding Company Income (enter result from Worksheet A)	1c		
d	Section 954(d) Subpart F Foreign Base Company Sales Income (enter result from Worksheet A)	1d		
е	Section 954(e) Subpart F Foreign Base Company Services Income (enter result from Worksheet A)	1e		
f	Other subpart F income (see instructions)	1f		
2	Earnings invested in U.S. property (enter the result from Worksheet B in the instructions)	2		
	Section 245A eligible dividends (see instructions)	3		
4	Factoring income	4		
	See instructions for reporting amounts on lines 1, 2, and 4 on your income tax return.			
5	Dividends received (translated at spot rate on payment date under section 989(b)(1))	5		
6	Exchange gain or (loss) on a distribution of previously taxed earnings and profits	6		
			Yes	No
Was a	ny income of the foreign corporation blocked?			Х
Did an	y such income become unblocked during the tax year (see section 964(b))?			Х
If the an	swer to either question is "Yes," attach an explanation.			

Form **5471** (Rev. 12-2019)

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SCHEDULE E (Form 5471)

(Rev. December 2019) Department of the Treasury ► Attach to Form 5471. mE471 for instructions and the latest information OMB No. 1545-0123

Interna	al Revenue Service		GU	to www.ii s.gov/	F01111341 1	ioi ilistructions	and the lat	lest illiorilla	uon.		
Name	of person filing Form 5471									Identifying n	umber
SAV	ARI, INC.										9745
Name	of foreign corporation							EIN (if any)	Reference ID	number (see instructions)
SAV	ARI HK LIMIT	ED								2775959)
	Separate Category (Ente		structions.)							▶ G	
b	If code 901j is entered o	n line a. enter t	he country code for the	e sanctioned cou	ıntrv (see in	structions)			•••••		
Par			ign Tax Credit Is) (
				FIN and	(b)	(c) Country or U.S.	Possession	Familian Tax	(d)	U.O. TY-	(e)
		(a) Name of Payor	Entity	ID Nu	Reference Imber of	to Which Tax (Enter code-see i	ls Paid nstructions.	to	(Year of Foreign Corporation) Which Tax Relates	to V	ar of Foreign Corporation Vhich Tax Relates
	SAVARI HK LI		r Entity 00000	Úse a separate lir HK	ne for each.)	2019/1	(Year/Month/Day)	2019/12	ear/Month/Day)		
_	SAVARI HK LI	MILED		00-00	00000	пк		2019/1	2/3I	2019/12	4/31
3											
4											
<u>5</u>											
7											
	(f)		(a)	<u> </u>		/b)			/:\		(:)
	(f) Income Subject	to Tax	(g) Tax Paid or A		Conve	(h) ersion Rate to U.S.	Dollars		(i) In U.S. Dollars	In Fu	(j) Inctional Currency
	in the Foreign Jur (see instruction		(in local currenc the tax is pa					(divide o	column (g) by column (h))		reign Corporation
	(See mstruction	Jiis)	tile tax is pa	yabiej		7.834	59200				0.
						7.034	37200				
3											
4											
_ 											
6											
7											
	Total (combine lines 1 th	rough 7 of colu	ımn (i)). Report amount	t on Schedule F-	1 line 4						
	Total (combine lines 1 th	•	(// 1		,				•		
Par			d <i>//</i> - = = =		·, ····					l	
For ta	x vears beginning after Γ	December 31, 2	004, has an election be	een made under	section 986	6(a)(1)(D) to trans	late taxes u	sing the excl	nange rate on the date of	payment?	
Γ	Yes X No	•	," state date of election			- ()(-)(-)		g	g	,	
Par		hich a Fore	ign Tax Credit Is	Disallowed (Enter in f	unctional cur	rency of f	oreign cor	poration.)		
	(a) Name of Payor		(b) EIN or Reference ID Number of Payor Entity	(c) Section 901(j		(d) on 901(k) and (l)	(6	901(m)	(f) U.S. Taxes	(g) Other	(h) Total
			Littley								
12			+								
	In functional assurance: /a	ombino lines 1	nnd 2\								+
	In functional currency (c					d rolated results	iono (coo !=				
912445	In U.S. dollars (translate		e excnange rate, as de Act Notice, see instru		ชอษ(b)(ฮ) an	u related regulat	ions (see in	Structions))		J	(Farm E474) (Barris 40,0040)
12-11-1	g ∟⊓∧ rurraperwo	JIK NEGUCTION	ACI NULICE, SEE MSITU	ICUOIIS.						Scheaule E	(Form 5471) (Rev. 12-2019)

Taxes Paid, Accrued, or Deemed Paid on Accumulated Earnings and Profits (E&P) of Foreign Corporation Schedule E-1 Taxes related to: **IMPORTANT:** Enter amounts in (b) Post-1986 Undistributed (c) Pre-1987 E&P Not (d) Hovering Deficit and (a) Post-2017 E&P Not U.S. dollars unless otherwise noted Previously Taxed (pre-1987 Earnings (post-1986) Previously Taxed (post-2017 Suspended Taxes (see instructions). and pre-2018 section 959(c)(3) balance) section 959(c)(3) balance) section 959(c)(3) balance) (in functional currency) 1a Balance at beginning of year (as reported in prior year Schedule E-1) Beginning balance adjustments (attach statement) Adjusted beginning balance (combine lines 1a and 1b) 2 Adjustment for redetermination of prior year U.S. tax liability За Taxes unsuspended under anti-splitter rules Taxes suspended under anti-splitter rules b 4 Taxes reported on Schedule E, Part I, line 8, column (i) 5a Taxes carried over in nonrecognition transactions Taxes reclassified as related to hovering deficit after nonrecognition transaction 6 Other adjustments (attach statement) Taxes paid or accrued on accumulated E&P (combine lines 1c through 6) 8 Taxes deemed paid with respect to inclusions under section 951(a)(1) (see instructions) 9 Taxes deemed paid with respect to inclusions under section 951A (see instructions) 10 Taxes deemed paid with respect to actual distributions 11 Taxes on amounts reclassified to section 959(c)(1) E&P from section 959(c)(2) E&P 12 Other (attach statement) Taxes related to hovering deficit offset of undistributed post-transaction E&P Balance at beginning of next year (combine lines 7 through 13) (e) Taxes related to previously taxed E&P (see instructions) (i) Section 965(a) Inclusion (ii) Section 965(b)(4)(A) (iii) (iv) Section 951A Inclusion (v) (vi) Section 959(e) (vii) (viii) Earnings Invested in U.S. Section 245A(e)(2) Inclusion Section 964(e)(4) Inclusion Section 951(a)(1)(A) Inclusion (section 959(c)(1)(A)) (section 959(c)(1)(A)) Property (section 959(c)(1)(A)) (section 959(c)(1)(A)) (section 959(c)(1)(A)) (section 959(c)(1)(A)) (section 959(c)(1)(A)) (section 959(c)(1)(A)) 1a b С 2 За b 4 5a b 6 7 8 9 10 11 12

13 14

	ule E (Form 5471) (Rev. 12-20							Page 3
Sch	nedule E-1 Taxes				ings and Profits (E&		poration _{(continued})
		(6	e) Taxes related to	previously taxed I	E&P (see instructions	s)		
	(ix) Earnings Invested Excess Passive Assets (section 959(c)(1)(B))	(x) Section 965(a) Inclusion (section 959(c)(2))	(xi) Section 965(b)(4)(A) (section 959(c)(2))	(xii) Section 951A Inclusion (section 959(c)(2))	(xiii) Section 245A(e)(2) Inclusion (section 959(c)(2))	(xiv) Section 959(e) (section 959(c)(2))	(xv) Section 964(e)(4) Inclusion (section 959(c)(2))	(xvi) Section 951(a)(1)(A) Inclusion (section 959(c)(2))
1a								
b								
c								
2								
3a								
b								
4								
<u>5a</u>								
b								
6_								
8_								
9								
10								
11								
12								
13								
14								F (F 5474) (D 40.0040)

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SCHEDULE H (Form 5471) (December 2018)

Department of the Treasury Internal Revenue Service Current Earnings and Profits

► Attach to Form 5471.

► Go to www.irs.gov/Form5471 for instructions and the latest information.

OMB No. 1545-0123

	of person filing Form 5471 ARI, INC.				Identifyi	ng nun	9745	
Name o	of foreign corporation ARI HK LIMITED	EIN	I (if any)			rence ID number (see instr.) 75959		
а	Separate Category (Enter code-see instructions.)					▶.	GEN	
b	If code 901j is entered on line a, enter the country code for the	sanctio	ned country (see instru	ıctions)				
IMPO	PRTANT: Enter the amounts on lines 1 through 5c in functional	curren	су.					
1	Current year net income or (loss) per foreign books of account					1	0.	
2	Net adjustments made to line 1 to determine current							
	earnings and profits according to U.S. financial and tax							
	accounting standards (see instructions):		Net Additions	Net Subtr	actions			
а	Capital gains or losses	2a						
b	Depreciation and amortization	2b						
С	Depletion	2c						
d	Investment or incentive allowance	2d						
е	Charges to statutory reserves	2e						
f	Inventory adjustments	2f						
g	Income taxes (see Schedule E, Part I, line 9, column (j))	2g						
h	Foreign currency gains or losses	2h						
i	Other (attach statement)	2i						
3	Total net additions	3						
4	Total net subtractions							
5 a						5a		
b	DASTM gain or (loss) for foreign corporations that use DASTM (s		5b					
С	Combine lines 5a and 5b		5c					
d	Current earnings and profits in U.S. dollars (line 5c translated at							
	defined in section 989(b)(3) and the related regulations (see instru		5d	0.				
	Enter exchar	nge rate	e used for line 5d	7.8	34592			
		·						

LHA For Paperwork Reduction Act Notice, see instructions.

Schedule H (Form 5471) (12-2018)

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SCHEDULE J (Form 5471)

(Rev. December 2019) Department of the Treasury Internal Revenue Service

Accumulated Earnings & Profits (E&P) of Controlled Foreign Corporation

► Attach to Form 5471.

► Go to www.irs.gov/Form5471 for instructions and the latest information.

OMB No. 1545-0123

Name of person filing Form 5471 Identifying number 9745 SAVARI, INC. Name of foreign corporation EIN (if any) Reference ID number 2775959 SAVARI HK LIMITED GEN a Separate Category (Enter code - see instructions.) b If code 901j is entered on line a, enter the country code for the sanctioned country (see instructions) Part I Accumulated E&P of Controlled Foreign Corporation Check the box if person filing return does not have all U.S. shareholders' information to complete amount for columns (e)(i), (e)(ii), (e)(iv), and (e)(x) through (e)(xii) (see instructions). **(b)** Post-1986 (e) Previously Taxed E&P (see instructions) Important: Enter amounts in functional currency. (c) Post-2017 E&P Not **Hovering Deficit** Pre-1987 E&P Not Undistributed Earnings (i) Section 965(a) (ii) Section **Previously Taxed** and Deduction Previously Taxed (post-1986 and 965(b)(4)(A) Inclusion (post-2017 section for Suspended (pre-1987 section pre-2018 section (section 959(c)(1)(A)) (section 959(c)(1)(A)) 959(c)(3) balance) 959(c)(3) balance) 959(c)(3) balance) Taxes 1a Balance at beginning of year (as reported on prior year Schedule J) Beginning balance adjustments (attach statement) Adjusted beginning balance (combine lines 1a and 1b) 2a Reduction for taxes unsuspended under anti-splitter rules Disallowed deduction for taxes suspended under anti-splitter rules 3 Current year E&P (or deficit in E&P) E&P attributable to distributions of previously taxed E&P from lower-tier foreign corporation 5a E&P carried over in nonrecognition transaction Reclassify deficit in E&P as hovering deficit after nonrecognition transaction 6 Other adjustments (attach statement) Total current and accumulated E&P (combine lines 1c through 6) Amounts reclassified to section 959(c)(2) E&P from section 959(c)(3) E&P 9 Actual distributions 10 Amounts reclassified to section 959(c)(1) E&P from section 959(c)(2) E&P 11 Amounts included as earnings invested in U.S. property and reclassified to section 959(c)(1) E&P (see instructions) 12 Other adjustments (attach statement) 13 Hovering deficit offset of undistributed posttransaction E&P (see instructions) Balance at beginning of next year (combine lines 7 through 13)

Part	I Accumulated	E&P of Controlled	Foreign Corporati	on (continue	ed)							
				ously Taxed E		tructions)						
•	(iii) Earnings Invested in U.S. Property (section 959(c)(1)(A))	(iv) Section 951A Inclusion (section 959(c)(1)(A))	(v) Section 245A(e)(2) Inclusion (section 959(c)(1)(A))	(vi) Section (section 959	n 959(e)	(vii) Section 96 Inclusion (section 959(c)	1	(viii) Section 951(a)(1)(A) Inclu (section 959(c)(1	ısion	(ix) Earnings Investor in Excess Passive Ass (section 959(c)(1)(B	ets	(x) Section 965(a) Inclusion (section 959(c)(2))
1a												
b												
С												
2a												
b												
3												
4												
5a												
b												
6				_								
7												
8				1								
9				-								
10				1								
11				+								
12				+								
13 14				+								
			(a) Provi	Lously Taxed E	PD (see inc	tructions)						(f)
	(xi) Section 965(b)(4)(A (section 959(c)(2))	(xii) Section 95 Inclusion (section 959(c)	51A (xiii) Section	245A(e)(2) sion	(xiv) Se	ection 959(e) n 959(c)(2))		Section 964(e)(4) Inclusion ction 959(c)(2))	951 (s	(xvi) Section I (a)(1)(A) Inclusion ection 959(c)(2))	(coi	otal Section 964(a) E&P mbine columns (a), (b), (c), nd (e)(i) through (e)(xvi))
1a												
b												
С												
2a												
b												
3												
4												
5a												
b												
6												
7												
9												
10												
11												
12												
13												
14												

	idle 0 (1 01111 347 1) (Nev. 12-2019)			. 495
Part	Nonpreviously Taxed E&P Subject to Recapture as Subpart F Income (section 952(c)(2))			
Impor	tant: Enter amounts in functional currency.			
1	Balance at beginning of year	•	1	
2	Additions (amounts subject to future recapture)		2	
3	Subtractions (amounts recaptured in current year)	>	3	
4	Balance at end of year (combine lines 1 through 3)		4	

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SCHEDULE M (Form 5471)

(Rev. December 2018)
Department of the Treasury
Internal Revenue Service

Transactions Between Controlled Foreign Corporation and Shareholders or Other Related Persons

➤ Attach to Form 5471.

► Go to www.irs.gov/Form5471 for instructions and the latest information.

OMB No. 1545-0123

Name of person filing Form 5471	Identifying number							
SAVARI, INC.			9745					
Name of foreign corporation	EIN (if any)	Reference ID number						
SAVARI HK LIMITED 2775959								
Important: Complete a Senarate Schodula M for each controlled force	vian corporation. Enter the totals for	or each tune of transacti	on that accurred during					

Important: Complete a separate Schedule M for each controlled foreign corporation. Enter the totals for each type of transaction that occurred during the annual accounting period between the foreign corporation and the persons listed in columns (b) through (f). All amounts must be stated in U.S. dollars translated from functional currency at the average exchange rate for the foreign corporation's tax year. See instructions.

Enter the relevant functional currency and the e	xchange rate used thro	oughout this schedule 🕨	HONG KONG,	DOLLAR	7.834592
(a) Transactions of foreign corporation	(b) U.S. person filing this return	(C) Any domestic corporation or partnership controlled by U.S. person filling this return	(d) Any other foreign corporation or partnership controlled by U.S. person filling this return	(e) 10% or more U.S. shareholder of controlled foreign corporation (other than the U.S. person filling this return)	(f) 10% or more U.S. shareholder of any corporation controlling the foreign corporation
1 Sales of stock in trade (inventory)					
2 Sales of tangible property other than					
stock in trade					
3 Sales of property rights (patents,					
trademarks, etc.) 4 Platform contribution transaction payments received					
5 Cost sharing transaction payments received					
6 Compensation received for technical,					
managerial, engineering, construction,					
or like services					
7 Commissions received					
8 Rents, royalties, and license fees received					
Hybrid dividends received (see instr.)					
10 Dividends received (exclude hybrid					
dividends, deemed distributions under subpart F, and distributions of previously taxed income)					
I1 Interest received					
12 Premiums received for insurance or					
reinsurance					
13 Add lines 1 through 12					
14 Purchases of stock in trade (inventory)					
15 Purchases of tangible property other					
than stock in trade					
16 Purchases of property rights					
(patents, trademarks, etc.)					
17 Platform contribution transaction payments paid					
18 Cost sharing transaction payments paid					
19 Compensation paid for technical, managerial, engineering, construction, or like services					
20 Commissions paid					
21 Rents, royalties, and license fees paid					
22 Hybrid dividends paid (see instructions)					
Dividends paid (exclude hybrid dividends paid)					
24 Interest paid					
25 Premiums paid for insurance or reinsurance					
26 Add lines 14 through 25					
27 Accounts Payable					
28 Amounts borrowed (enter the maximum					
loan balance during the year) - see instr.					
29 Accounts Receivable					
30 Amounts loaned (enter the maximum					
loan balance during the year) - see instr.					

912371 04-01-19 LHA For Paperwork Reduction Act Notice, see the Instructions for Form 5471.

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SCHEDULE P (Form 5471)

(Rev. December 2019)

Department of the Treasury Internal Revenue Service

Previously Taxed Earnings and Profits of U.S. Shareholder of Certain Foreign Corporations

► Attach to Form 5471.

► Go to www.irs.gov/Form5471 for instructions and the latest information.

OMB No. 1545-0123

	of U.S. shareholder							Identifying numbe	
SAV	ARI, INC.							974	
	of foreign corporation					EIN (if any)			ber (see instructions)
	ARI HK LIMITED							2775959	
	Separate Category (Enter code - see instruc							>	GEN
	If code 901j is entered on line a, enter the c			instructions)					
Par	t I Previously Taxed E&P in Fund	Ctional Currency	(see instructions)	1			T	T	
		(a) Section 965(a) Inclusion (section 959(c)(1)(A))	(b) Section 965(b)(4)(A) (section 959(c)(1)(A))	(c) Earnings Invested in U.S. Property (section 959(c)(1)(A))	Secti Ind	(d) ion 951A clusion 959(c)(1)(A))	(e) Section 245A(e)(2) Inclusion (section 959(c)(1)(A))	(f) Section 959(e) (section 959(c)(1)(A))	(g) Section 964(e)(4) Inclusion (section 959(c)(1)(A))
1a	Balance at beginning of year (see instructions)								
b	Beginning balance adjustments (attach statement)								
С	Adjusted beginning balance (combine lines 1a and 1b)								
2	Reduction for taxes unsuspended under anti-splitter rules								
3	Previously taxed E&P attributable to distributions of previously taxed E&P								
4	From lower-tier foreign corporation Previously taxed E&P carried over in nonrecognition transaction								
5	Other adjustments (attach statement)								
6	Total previously taxed E&P (combine lines 1c through 5)								
7	Amounts reclassified to section 959(c)(2) E&P from section 959(c)(3) E&P								
8	Actual distributions of previously taxed E&P								
9	Amounts reclassified to section 959(c)(1) E&P from section 959(c)(2) E&P								
10	Amounts included as earnings invested in U.S. property and reclassified to section 959(c)(1) E&P (see instructions)								
11	Other adjustments (attach statement)								
12	Balance at beginning of next year (combine lines 6 through 11)								
LHA	For Paperwork Reduction Act Notice, se	ee instructions.						Schedule P (Forn	n 5471) (Rev. 12-2019)

Par	Previously Taxed E&P in Functional Currency (see instructions) (continued)									Fage 2
	(h) Section 951(a)(1)(A) Inclusion (section 959(c)(1)(A))	(i) Earnings Invested in Excess Passive Assets (section 959(c)(1)(B))	(j) Section 965(a) Inclusion (section 959(c)(2))	(k) Section 965(b)(4)(A) (section 959(c)(2))	(I) Section 951A Inclusion (section 959(c)(2))	(m) Section 245A(e)(2) Inclusion (section 959(c)(2))	(n) Section 959(e) (section 959(c)(2))	(o) Section 964(e)(4) Inclusion (section 959(c)(2))	(p) Section 951(a)(1)(A) Inclusion (section 959(c)(2))	(q) Total
1a										
b										
c										
2										
_3										
4										
_5										
6										
7										
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10										
11										
12										

Page 3 Previously Taxed E&P in U.S. Dollars (g) Section 964(e)(4) (a) Section 965(a) (b) (c) (d) (e) (f) Section 245A(e)(2) Section 959(e) Earnings Invested Section 951A Section 965(b)(4)(A) Inclusion in U.S. Property Inclusion (section 959(c)(1)(A)) Inclusion (section 959(c)(1)(A)) Inclusion (section (section 959(c)(1)(A)) (section 959(c)(1)(A)) (section 959(c)(1)(A)) (section 959(c)(1)(A)) 959(c)(1)(A)) **1a** Balance at beginning of year (see instructions) b Beginning balance adjustments (attach statement) Adjusted beginning balance (combine lines 1a and 1b) Reduction for taxes unsuspended under anti-splitter rules Previously taxed E&P attributable to distributions of previously taxed E&P from lower-tier foreign corporation Previously taxed E&P carried over in nonrecognition transaction Other adjustments (attach statement) Total previously taxed E&P (combine lines 1c through 5) Amounts reclassified to section 959(c)(2) E&P from section 959(c)(3) E&P 8 Actual distributions of previously taxed E&P Amounts reclassified to section 959(c)(1) E&P from section 959(c)(2) E&P Amounts included as earnings invested in U.S. property and reclassified to section 959(c)(1) E&P (see instructions) 11 Other adjustments (attach statement) 12 Balance at beginning of next year (combine lines 6 through 11)

Par	t II Previously	/ Taxed E&P in	U.S. Dollars (co	ntinued)						rage •
	(h) Section 951(a)(1)(A) Inclusion (section 959(c)(1)(A))	(i) Earnings Invested in Excess Passive Assets (section 959(c)(1)(B))	(j) Section 965(a) Inclusion (section 959(c)(2))	(k) Section 965(b)(4)(A) (section 959(c)(2))	(I) Section 951A Inclusion (section 959(c)(2))	(m) Section 245A(e)(2) Inclusion (section 959(c)(2))	(n) Section 959(e) (section 959(c)(2))	(o) Section 964(e)(4) Inclusion (section 959(c)(2))	(p) Section 951(a)(1)(A) Inclusion (section 959(c)(2))	(q) Total
1a										
b										
c										
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_3										
4										
_5										
6										
7										
8										
9										
<u>10</u>										
11										
12										

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Information Return of U.S. Persons With **Respect to Certain Foreign Corporations**

OMB	No.	1545-0123
OIVID	140.	10 10 0 120

Attachment

(Rev. December 2019)

► Go to www.irs.gov/Form5471 for instructions and the latest information. Information furnished for the foreign corporation's annual accounting period (tax year required by

Internal Revenue Service Section 898) ((see instructions) beginning MAR 1	, 2019, and ending	DEC 31, 201	9 Sequence No. 1	21
Name of person filing this return		A Identifying num	ber		
CALLADT TAIC			7 4 5		
SAVARI, INC. Number, street, and room or suite no. (or P.O. box num	ber if mail is not delivered to street address)		745	applicable boy(so)).	
2005 DE LA CRUZ BLVD		B Category of filer	(See instructions. Check 1 2 3 X	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	
City or town, state, and ZIP code	, 20112 111	C Enter the total p	ercentage of the foreign c		ck
SANTA CLARA, CA 950!	50		e end of its annual accour	' ' '	
Filer's tax year beginning JAN 1	,2019 , and ending	DEC 31	,2019		
D Check box if this is a final Form 5471 for the	-				📙
E Check if any excepted specified foreign fina		ee instructions)		<u></u>	
F Person(s) on whose behalf this information	n return is filed:			(4) Check applicable	hov(oc)
(1) Name	(2) Address		(3) Identifying number	Shareholder Officer	Director
				Officer	Director
Important: Fill in all applicable lines a unless otherwise indicated		be in English. All amou	nts must be stated in l	U.S. dollars	
1a Name and address of foreign corporation			b(1) Employer identif	fication number, if any	
SHANGHAI SAVARI TEC #308, F-SPACE, JING		Q T.EVIIAN	b(0) Deference ID nu	mbor (oos instructions	
SHANGHAI PUDONG 200		O, HEIOAN	MA1GW62	ımber (see instructions) P10	i
CHINA	,13,			whose laws incorporated	
			CHINA	moor laws moorporates	•
d Date of e Principal place of b	usiness f Principal business activity	g Principal business ac	tivity	h Functional currency	
incorporation	code number W	IRELESS			
03/01/19CHINA		ETWORKING	CHINA	, YUAN	
2 Provide the following information for the	<u> </u>		h If a II C income toy	roturn was filed anters	
a Name, address, and identifying number o	i branch office or agent (II any) in the offi	ieu States	b If a U.S. income tax	tax paid	
			(i) Taxable income or (lo	edits)	
		T			
c Name and address of foreign corporation in country of incorporation	's statutory or resident agent		(including corporate depa) with custody of the book		
			e location of such books a		
ROSY YU		ROSY YU			
ROOM 308, F-SPACE,	JINQIAO CENTER		F-SPACE, J	INQIAO CENT	'ER
SHANGHAI 200137		SHANGHAI	200137		
CHINA		CHINA			
Schedule A Stock of the For	eign Corporation		(h) Number of che	area icanad and autotan	ding
(a) Daga	cription of each class of stock		(i) Beginning of annua	ares issued and outstand	
(a) Desc	Tiption of each class of stock		accounting period	al (ii) End of ar accounting p	
I HΔ For Panerwork Reduction Act Notice	eaa inetructione			Form 5471 (Rev	12-2010)

SEE STATEMENT 23

SEE STATEMENT 24

20-12943-jlg Doc 1 Filed 12/27/20 Entered 12/27/20 23:0 SAVARI, INC. Pg 204 of 236	9:17 Main Doo	9745
FORM 5471 AMOUNT AND TYPE OF INDEBTEDNESS OF F CORPORATION TO THE RELATED PERSONS DE IN REGULATIONS SECTION 1.6046-1(B)	SCRIBED	TATEMENT 23
0. N/A		
FORM 5471 NAME, ADDRESS, IDENTIFYING NUMBER AND N SHARES SUBSCRIBED TO BY EACH SUBSCRI THE STOCK OF THE FOREIGN CORPORAT	BER TO	TATEMENT 24
NAME AND ADDRESS	IDENTIFYING NUMBER	NUMBER OF SHARES
SAVARI, INC. 2005 DE LA CRUZ BLVD #11 SANTA CLARA CA	9745	0

95050

20-12943-jlg Doc 1 Filed 12/27/20 Entered 12/27/20 23:09:17 Main Document

Pg 205 of 236 9745 SAVARI, INC. Form 5471 (Rev. 12-2019) Page 2 Schedule B | Shareholders of Foreign Corporation Part I U.S. Shareholders of Foreign Corporation (see instructions) (c) Number of (d) Number of (a) Name, address, and identifying (e) Pro rata share (b) Description of each class of stock held by shareholder. shares held at shares held at of Subpart F end of annual beginning of number of shareholder Note: This description should match the corresponding income (enter as annual accounting description entered in Schedule A, column (a). a percentage) accounting period period SAVARI, INC. 0 0100.00% 2005 DE LA CRUZ BLVD #11 SANTA CLARA CA 95050 27-4579745 Direct Shareholders of Foreign Corporation (see instructions) Part II (a) Name, address, and identifying number of (b) Description of each class of stock held by shareholder. (c) Number of (d) Number of shares held at Note: This description should match the corresponding shareholder. Also include country of incorporation or beginning of annual accounting period end of annual description entered in Schedule A, column (a). formation, if applicable. ccounting period SAVARI, INC. 0 2005 DE LA CRUZ BLVD #11 SANTA CLARA CA 95050 27-4579745

Form **5471** (Rev. 12-2019)

Schedule C | Income Statement

Important: Report all information in functional currency in accordance with U.S. GAAP. Also, report each amount in U.S. dollars translated from functional currency (using GAAP translation rules). However, if the functional currency is the U.S. dollar, complete only the U.S. Dollars column. See instructions for special rules for DASTM corporations.

	1a Gross receipts or sales b Returns and allowances	1a	2,125,458.	200 016
	h Returns and allowances		2,123,430.	307,716.
	b Hotario and anomanoso	1b		
	c Subtract line 1b from line 1a	1c	2,125,458.	307,716.
	2 Cost of goods sold	2	1,442,653.	208,862.
	3 Gross profit (subtract line 2 from line 1c)	3	682,805.	98,854.
<u>e</u>	4 Dividends	4		
ncome	5 Interest	5	672.	97.
일	6a Gross rents	6a		
	b Gross royalties and license fees	6b		
	7 Net gain or (loss) on sale of capital assets	7		
	8a Foreign currency transaction gain or loss - unrealized	8a		
	b Foreign currency transaction gain or loss - realized	8b		
	9 Other income (attach statement)	9		
	10 Total income (add lines 3 through 9)	10	683,477.	98,951.
	11 Compensation not deducted elsewhere	11	80,620.	11,672.
	12a Rents	12a	157,605.	22,817.
	b Royalties and license fees	12b		
દ	13 Interest	13		
뎙	14 Depreciation not deducted elsewhere	14	2,984.	432.
Deductions	15 Depletion	15		
De	16 Taxes (exclude income tax expense (benefit))	16		
	17 Other deductions (attach statement - exclude income tax expense			
	(benefit)) SEE STATEMENT 27	17	3,241,741.	469,327.
	18 Total deductions (add lines 11 through 17)	18	3,482,950.	504,248.
	19 Net income or (loss) before unusual or infrequently occurring items, and			
<u>ə</u>	income tax expense (benefit) (subtract line 18 from line 10)	19	-2,799,473.	-405,297.
	20 Unusual or infrequently occurring items	20		
	21a Income tax expense (benefit) - current	21a		
Se	b Income tax expense (benefit) - deferred	21b		
	22 Current year net income or (loss) per books (combine lines 19 through 21b)	22	-2,799,473.	-405,297.
	23a Foreign currency translation adjustments	23a		
Comprehensive Income	b Other	23b		
ehen	c Income tax expense (benefit) related to other comprehensive income	23c		
n pr	24 Other comprehensive income (loss), net of tax (line 23a plus line 23b less			
8	line 23c)	24		

Form **5471** (Rev. 12-2019)

FORM 5471	OTHER	DEDUCTIONS	STATEMENT 27	
DESCRIPTION		FUNCTIONAL CURRENCY	EXCHANGE RATE	U.S. DOLLAR
TRAVEL		141,720.		20,518.
MEALS AND ENTERTAINMENT		77,736.		11,254.
MATERIAL AND SUPPLIES		36,300.		5,255.
PAYROLL TAXES		24,834.		3,595.
AUTOMOBILE EXPENSES		29,101.		4,213.
CONSULTING		44,400.		6,428.
GIFT TO CUSTOMERS		4,800.		695.
BANK CHARGES		1,057.		153.
TELEPHONE EXPENSES		1,904.		276.
OFFICE SUPPLIES		69,721.		10,094.
POSTAGE AND DELIVERY		15,008.		2,173.
VAT/SALES TAX		633.		92.
INTERCOMPANY EXPENSES		2,794,527.		404,581.
TOTAL TO 5471, SCHEDULE C, LI	NE 17	3,241,741.		469,327.

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9745 Page 4

Form 5471 (Rev. 12-2019) Schedule F Balance Sheet

Important: Report all amounts in U.S. dollars prepared and translated in accordance with U.S. GAAP. See instructions for an exception for DASTM corporations.

	Assets		(a) Beginning of annual accounting period	(b) End of annual accounting period
1	Cash	1	0.	
2a	Trade notes and accounts receivable	2a	0.	206,144.
b	Less allowance for bad debts	2b	()	()
3	Derivatives	3		
4	Inventories	4		
5	Other current assets (attach statement) SEE STATEMENT 30	5		3,793.
6	Loans to shareholders and other related persons	6		
7	Investment in subsidiaries (attach statement)	7		
8	Other investments (attach statement)	8		
9a	Buildings and other depreciable assets	9a	0.	5,437.
b	Less accumulated depreciation	9b	(0.)	(428.)
10a	Depletable assets	10a		
b	Less accumulated depletion	10b	()) (
11	Land (net of any amortization)	11		
12	Intangible assets:			
а	Goodwill	12a		
b	Organization costs	12b		
C	Patents, trademarks, and other intangible assets	12c		
d	Less accumulated amortization for lines 12a, 12b, and 12c	12d	(()
13	Other assets (attach statement)	13		
14	Total assets Liabilities and Shareholders' Equity	14		243,028.
15	Accounts payable Other current liabilities (attach statement) SEE STATEMENT 31	15	0.	7,320.
16	Other current liabilities (attach statement) SEE STATEMENT 31	16		637,540.
17	Derivatives	17		
18	Loans from shareholders and other related persons	18		
19	Other liabilities (attach statement)	19		
20	Capital stock:			
а	Preferred stock	20a		
b	Common stock	20b		
21	Paid-in or capital surplus (attach reconciliation)	21		121 222
22	Retained earnings	22	0.	-401,832.
23	Less cost of treasury stock	23	(()
24	Total liabilities and shareholders' equity	24		243,028.
Sci	hedule G Other Information			

		Yes	No
1	During the tax year, did the foreign corporation own at least a 10% interest, directly or indirectly, in any foreign		
	partnership?		X
	If "Yes," see the instructions for required statement.		
2	During the tax year, did the foreign corporation own an interest in any trust?		X
3	During the tax year, did the foreign corporation own any foreign entities that were disregarded as separate from		
	their owner under Regulations sections 301.7701-2 and 301.7701-3 or did the foreign corporation own any foreign		
	branches (see instructions)?		Х
	If "Yes," you are generally required to attach Form 8858 for each entity or branch (see instructions).		
4a	During the tax year, did the filer pay or accrue any base erosion payment under section 59A(d) to the foreign		
	corporation or did the filer have a base erosion tax benefit under section 59A(c)(2) with respect to a base erosion		
	payment made or accrued to the foreign corporation (see instructions)?	Х	
	If "Yes," complete lines 4b and 4c.		
b	Enter the total amount of the base erosion payments \bigs \\$ \text{581.}		
C	Enter the total amount of the base erosion tax benefit \$\infty\$ \$\frac{404,581.}{}\$		
5a	During the tax year, did the foreign corporation pay or accrue any interest or royalty for which the deduction is not		
	allowed under section 267A?		X
	If "Yes," complete line 5b.		
	Enter the total amount of the disallowed deductions (see instructions)		

FORM 5471	OTHER CURRENT	ASSETS	STATEMENT 30
DESCRIPTION		BEG. OF ANNUAL ACCOUNTING PERIOD	END OF ANNUAL ACCOUNTING PERIOD
SHORT TERM DEPOSITS		0.	3,793.
TOTAL TO 5471, PAGE 4, 8	SCHEDULE F, LINE 5	0.	3,793.
FORM 5471	OTHER CURRENT LIA	BILITIES	STATEMENT 31
DESCRIPTION		BEG. OF ANNUAL ACCOUNTING PERIOD	END OF ANNUAL ACCOUNTING PERIOD
OTHER PAYABLES PAYROLL TAX LIABILITY		0.	228,194.
SALES TAX PAYABLE INTERCOMPANY PAYABLE		0.	7,505. 401,123.

SAVARI 2011/2943-jlg Doc 1 Filed 12/27/20 Entered 12/27/20 23:09:17 Main Docu Form 5471 (Rev. 12-2019)

Schedule G | Oth

SCI	other information (continued)		
		Yes	No
6a	Is the filer of this Form 5471 claiming a foreign-derived intangible income deduction (under section 250) with respect		
	to any amounts listed on Schedule M?		X
	If "Yes," complete lines 6b, 6c, and 6d.		
b	Enter the amount of gross income derived from sales, leases, exchanges, or other dispositions (but not licenses)		
	from transactions with the foreign corporation that the filer included in its computation of foreign-derived deduction		
	eligible income (FDDEI) (see instructions)		
C	Enter the amount of gross income derived from a license of property to the foreign corporation that the filer included		
	in its computation of FDDEI (see instructions)		
d	Enter the amount of gross income derived from services provided to the foreign corporation that the filer included in		
	its computation of FDDEI (see instructions)		
7	During the tax year, was the foreign corporation a participant in any cost sharing arrangement?		Х
8	During the course of the tax year, did the foreign corporation become a participant in any cost sharing arrangement?		Х
9	If the answer to question 7 is "Yes," was the foreign corporation a participant in a cost sharing arrangement that		
	was in effect before January 5, 2009?		Х
10	If the answer to question 7 is "Yes," did a U.S. taxpayer make any platform contributions as defined under		
	Regulations section 1.482-7(c) to that cost sharing arrangement during the taxable year?		Х
11	If the answer to question 10 is "Yes," enter the present value of the platform contributions in U.S. dollars		
12	If the answer to question 10 is "Yes," check the box for the method under Regulations section 1.482-7(g) used to		
	determine the price of the platform contribution transaction(s):		
	Comparable uncontrolled transaction method Income method Acquisition price method		
	Market capitalization method Residual profit split method Unspecified methods		
13	From April 25, 2014, to December 31, 2017, did the foreign corporation purchase stock or securities of a		
	shareholder of the foreign corporation for use in a triangular reorganization (within the meaning of Regulations		
	section 1.358-6(b)(2))?		Х
14a	Did the foreign corporation receive any intangible property in a prior year or the current tax year for which the U.S.		
	transferor is required to report a section 367(d) annual income inclusion for the taxable year?		Х
	If "Yes," go to line 14b.		
b	Enter the amount of the earnings and profits reduction pursuant to section 367(d)(2)(B) for the taxable year		
15	During the tax year, was the foreign corporation an expatriated foreign subsidiary under Regulations section		
	1.7874-12(a)(9)?		Х
	If "Yes," see instructions and attach statement.		
16	During the tax year, did the foreign corporation participate in any reportable transaction as defined in Regulations		
	section 1.6011-4?		Х
	If "Yes," attach Form(s) 8886 if required by Regulations section 1.6011-4(c)(3)(i)(G).		
17	During the tax year, did the foreign corporation pay or accrue any foreign tax that was disqualified for credit under		
	section 901(m)?		Х
18	During the tax year, did the foreign corporation pay or accrue foreign taxes to which section 909 applies, or treat		
	foreign taxes that were previously suspended under section 909 as no longer suspended?		Х
19	Did you answer "Yes" to any of the questions in the instructions for line 19?		Х
	If "Yes," enter the corresponding code(s) from the instructions and attach statement (see instructions)		
20	Does the foreign corporation have interest expense disallowed under section 163(j) (see instructions)?		Х
	If "Yes," enter the amount		
21	Does the foreign corporation have previously disallowed interest expense under section 163(j) carried forward		
	to the current tax year (see instructions)?		Х
	If "Yes," enter the amount \$\rightarrow\$\$		

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Form 5471 (Rev. 12-2019)

Schedule I Summary of Shareholder's Income From Foreign Corporation

If item F on page 1 is completed, a separate Schedule I must be filed for each Category 4 or 5 filer for whom reporting is furnished on this Form 5471. This Schedule I is being completed for:

Name c	f U.S. shareholder Identifying number				
1a	Section 964(e)(4) Subpart F dividend income from the sale of stock of a lower-tier foreign corporation				
	(see instructions)	1a			
b	Section 245A(e)(2) Subpart F income from hybrid dividends of tiered corporations (see instructions)	1b			
C	Section 954(c) Subpart F Foreign Personal Holding Company Income (enter result from Worksheet A)	1c			
d	Section 954(d) Subpart F Foreign Base Company Sales Income (enter result from Worksheet A)	1d			
е	Section 954(e) Subpart F Foreign Base Company Services Income (enter result from Worksheet A)	1e			
f	Other subpart F income (see instructions)	1f			
2	Earnings invested in U.S. property (enter the result from Worksheet B in the instructions)	2			
3	Section 245A eligible dividends (see instructions)	3			
4	Factoring income	4			
	See instructions for reporting amounts on lines 1, 2, and 4 on your income tax return.				
5	Dividends received (translated at spot rate on payment date under section 989(b)(1))	5			
6	Exchange gain or (loss) on a distribution of previously taxed earnings and profits	6			
				Yes	No
• Was	any income of the foreign corporation blocked?				_X_
• Did a	ny such income become unblocked during the tax year (see section 964(b))?				_X_
If the a	nswer to either question is "Yes," attach an explanation.		F 4 7 4		

Form **5471** (Rev. 12-2019)

9745 Page 6 20-12943-jlg Doc 1 Filed 12/27/20 Entered 12/27/20 23:09:17 Main Document Pg 212 of 236 Income, War Profits, and Excess Profits Taxes Paid or Accrued

SCHEDULE E (Form 5471)

(Rev. December 2019) Department of the Treasury ► Attach to Form 5471. mE471 for instructions and the latest information OMB No. 1545-0123

Interna	l Revenue Service		GU	to www.ii s.gov/	F01111347 1	ioi ilistructions	and the lat	lest illiorillat			
Name o	of person filing Form 5471									Identifying nur	nber
SAV	ARI, INC.										9745
Name o	of foreign corporation							EIN (if any)		Reference ID r	number (see instructions)
SHA	NGHAI SAVARI	TECHNOL	OGY CO., LT	D						MA1GW62	P10
	Separate Category (Ente							•		▶ GE	
b	If code 901j is entered o	n line a. enter t	he country code for the	e sanctioned cou	ıntrv (see in	structions)					
Par			gn Tax Credit Is		, (,					
					(b)	(c) Country or U.S.	D		(d)		(e)
		(a)	F		Reference Imber of	to Which Tax	ls Paid		Year of Foreign Corporation		of Foreign Corporation
		Name of Payor	EIIIIIY		r Entity	(Enter code-see i Use a separate lir			Which Tax Relates Year/Month/Day)		nich Tax Relates ar/Month/Dav)
1	SHANGHAI SAV	ARI TECH	NOLOGY CO.		,	Coo a coparato in	10 101 00011.	,	. roun, monun, Buy j	(,
	LTD				00000	СН		2019/1	2/31	2019/12	/31
3											
4											
5											
6											
7											
	(f)		(q)	1		(h)			(i)		(j)
	(f) Income Subject	to Tax	Tax Paid or A		Conve	ersion Rate to U.S.	Dollars		In U.S. Dollars	In Fun	ctional Currency
	in the Foreign Jur (see instruction		(in local currenc					(divide co	olumn (g) by column (h))	of Fore	eign Corporation
1	(occ mon done	5110)	the tax to pa	yubioj							
2						6.907	20900				0.
3											
4											
5											
6											
7											
	Total (combine lines 1 th	arough 7 of colu	ımn (i)). Benort amoun:	t on Schedule F-	1 line /		•				
	Total (combine lines 1 th	o .	(//		· · · ·				<u> </u>		
Par			(J)/		·, ···· - <u>- </u>						
For tax	x vears beginning after Γ	December 31 2	004, has an election b	een made under	section 986	6(a)(1)(D) to trans	late taxes u	sing the exch	nange rate on the date of	payment?	
Γ	Yes X No	•	," state date of election		00011011 000	5(a)(1)(B) 10 traile	iato taxtoo a	oning the exem	iango rato on tho dato or	oaymone.	
Part	t III Taxes for W	hich a Forei	gn Tax Credit Is	Disallowed (Enter in f	unctional cur	rency of f	oreian cori	ooration.)		
			(b)								Τ
	(a) Name of Payo	r Entity	EIN or Reference ID Number of Payor	(c) Section 901(Sacti	(d) on 901(k) and (l)	(e Section		(f) U.S. Taxes	(g) Other	(h) Total
	Name of Fayo	Littly	Entity	Section 90 II) 36011	on 30 i(k) and (i)	Section	901(11)	U.S. Taxes	Otriei	Total
1											
2											
	In functional currency (c	ombine lines 1	and 2)					<u> </u>		•	
	In U.S. dollars (translate						ions (see ins	structions))			
912445	<u> </u>		Act Notice, see instru		20(2)(0) an		.5.10 (500 1110	2 401.0110//		Schedule F (F	Form 5471) (Rev. 12-2019)

Taxes Paid, Accrued, or Deemed Paid on Accumulated Earnings and Profits (E&P) of Foreign Corporation Schedule E-1 Taxes related to: **IMPORTANT:** Enter amounts in (d) Hovering Deficit and (b) Post-1986 Undistributed (c) Pre-1987 E&P Not (a) Post-2017 E&P Not U.S. dollars unless otherwise noted Previously Taxed (pre-1987 Earnings (post-1986) Previously Taxed (post-2017 Suspended Taxes (see instructions). and pre-2018 section 959(c)(3) balance) section 959(c)(3) balance) section 959(c)(3) balance) (in functional currency) 1a Balance at beginning of year (as reported in prior year Schedule E-1) Beginning balance adjustments (attach statement) Adjusted beginning balance (combine lines 1a and 1b) 2 Adjustment for redetermination of prior year U.S. tax liability За Taxes unsuspended under anti-splitter rules Taxes suspended under anti-splitter rules b 4 Taxes reported on Schedule E, Part I, line 8, column (i) 5a Taxes carried over in nonrecognition transactions Taxes reclassified as related to hovering deficit after nonrecognition transaction 6 Other adjustments (attach statement) Taxes paid or accrued on accumulated E&P (combine lines 1c through 6) 8 Taxes deemed paid with respect to inclusions under section 951(a)(1) (see instructions) 9 Taxes deemed paid with respect to inclusions under section 951A (see instructions) 10 Taxes deemed paid with respect to actual distributions 11 Taxes on amounts reclassified to section 959(c)(1) E&P from section 959(c)(2) E&P 12 Other (attach statement) Taxes related to hovering deficit offset of undistributed post-transaction E&P Balance at beginning of next year (combine lines 7 through 13) (e) Taxes related to previously taxed E&P (see instructions) (i) Section 965(a) Inclusion (ii) Section 965(b)(4)(A) (iii) (iv) Section 951A Inclusion (v) (vi) Section 959(e) (vii) (viii) Earnings Invested in U.S. Section 245A(e)(2) Inclusion Section 964(e)(4) Inclusion Section 951(a)(1)(A) Inclusion (section 959(c)(1)(A)) (section 959(c)(1)(A)) Property (section 959(c)(1)(A)) (section 959(c)(1)(A)) (section 959(c)(1)(A)) (section 959(c)(1)(A)) (section 959(c)(1)(A)) (section 959(c)(1)(A)) 1a b С 2 За b 4 5a b 6 7 8 9 10 11 12 13

14

	lule E (Form 5471) (Rev. 12-20		D I D. ' I A			D) - (E ' O		Page 3				
Scr	Schedule E-1 Taxes Paid, Accrued, or Deemed Paid on Accumulated Earnings and Profits (E&P) of Foreign Corporation (continued) (e) Taxes related to previously taxed E&P (see instructions)											
	(ix) Earnings Invested Excess Passive Assets (section 959(c)(1)(B))	(x) Section 965(a) Inclusion (section 959(c)(2))	(xi) Section 965(b)(4)(A) (section 959(c)(2))	(xii) Section 951A Inclusion (section 959(c)(2))	(xiii) Section 245A(e)(2) Inclusion (section 959(c)(2))	(xiv) Section 959(e) (section 959(c)(2))	(xv) Section 964(e)(4) Inclusion (section 959(c)(2))	(xvi) Section 951(a)(1)(A) Inclusion (section 959(c)(2))				
1a												
b												
<u>c</u>												
_2												
3a												
b												
4_												
5a												
b												
6_												
7_												
8_												
9_												
10												
_11												
12												
13												
14												

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SCHEDULE H (Form 5471)

Current Earnings and Profits

OMB No. 1545-0123

(December 2018) Department of the Treasury Internal Revenue Service ► Attach to Form 5471.

► Go to www.irs.gov/Form5471 for instructions and the latest information.

	ARI, INC.			Identify	ng nui	9745
	of foreign corporation NGHAI SAVARI TECHNOLOGY CO., L		re ID number (see instr.)			
а	Separate Category (Enter code-see instructions.)					GEN
b						
MPC	ORTANT: Enter the amounts on lines 1 through 5c in functional			·		
1	Current year net income or (loss) per foreign books of account				1	-2,799,473.
2	Net adjustments made to line 1 to determine current					
	earnings and profits according to U.S. financial and tax					
	accounting standards (see instructions):		Net Additions	Net Subtractions		
а	Capital gains or losses	2a				
b	Depreciation and amortization	2b				
С	Depletion	2c				
d	Investment or incentive allowance	2d				
е	Charges to statutory reserves	2e				
f	Inventory adjustments	2f				
g	Income taxes (see Schedule E, Part I, line 9, column (j))	2g				
h	Foreign currency gains or losses	2h				
i	Other (attach statement)	2i				
3	Total net additions	3				
4	Total net subtractions	4				
5 a	Current earnings and profits (line 1 plus line 3 minus line 4)				5a	-2,799,473.
b	DASTM gain or (loss) for foreign corporations that use DASTM (s	see instr	uctions)		5b	
С	Combine lines 5a and 5b				5c	-2,799,473.
d	Current earnings and profits in U.S. dollars (line 5c translated at	the aver	rage exchange rate, a	S		
	defined in section 989(b)(3) and the related regulations (see instr	ructions))		5d	-405,297.
	Enter excha	nge rate	used for line 5d	6.907209		
HA E	For Panerwork Reduction Act Notice see instructions			Schodu	H /E	Form 5471\(12-2018\)

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SCHEDULE J (Form 5471)

(Rev. December 2019) Department of the Treasury Internal Revenue Service

Accumulated Earnings & Profits (E&P) of Controlled Foreign Corporation

► Attach to Form 5471.

► Go to www.irs.gov/Form5471 for instructions and the latest information.

Name of person filing Form 5471 Identifying number 9745 SAVARI, INC. Name of foreign corporation Reference ID number SHANGHAI SAVARI TECHNOLOGY CO., LTD MA1GW62P10 GEN a Separate Category (Enter code - see instructions.) b If code 901j is entered on line a, enter the country code for the sanctioned country (see instructions) Part I Accumulated E&P of Controlled Foreign Corporation Check the box if person filing return does not have all U.S. shareholders' information to complete amount for columns (e)(i), (e)(ii), (e)(ii), (e)(iv), and (e)(x) through (e)(xii) (see instructions). **(b)** Post-1986 (e) Previously Taxed E&P (see instructions) Important: Enter amounts in functional currency. (c) Post-2017 E&P Not **Hovering Deficit** Pre-1987 E&P Not Undistributed Earnings (i) Section 965(a) (ii) Section **Previously Taxed** and Deduction **Previously Taxed** (post-1986 and 965(b)(4)(A) Inclusion (post-2017 section for Suspended (pre-1987 section pre-2018 section (section 959(c)(1)(A)) (section 959(c)(1)(A)) 959(c)(3) balance) 959(c)(3) balance) 959(c)(3) balance) Taxes 1a Balance at beginning of year (as reported on prior year Schedule J) Beginning balance adjustments (attach statement) Adjusted beginning balance (combine lines 1a and 1b) 2a Reduction for taxes unsuspended under anti-splitter rules Disallowed deduction for taxes suspended under anti-splitter rules 2,799,473. 3 Current year E&P (or deficit in E&P) E&P attributable to distributions of previously taxed E&P from lower-tier foreign corporation 5a E&P carried over in nonrecognition transaction Reclassify deficit in E&P as hovering deficit after nonrecognition transaction Other adjustments (attach statement) Total current and accumulated E&P (combine lines 2,799,473. 1c through 6) Amounts reclassified to section 959(c)(2) E&P from section 959(c)(3) E&P 9 Actual distributions 10 Amounts reclassified to section 959(c)(1) E&P from section 959(c)(2) E&P 11 Amounts included as earnings invested in U.S. property and reclassified to section 959(c)(1) E&P (see instructions) 12 Other adjustments (attach statement) 13 Hovering deficit offset of undistributed posttransaction E&P (see instructions) Balance at beginning of next year (combine lines 7 -2,799,473. through 13)

OMB No. 1545-0123

12 13

14

-2,799,473.

Pg 217 of 236 Schedule J (Form 5471) (Rev. 12-2019) Part I Accumulated E&P of Controlled Foreign Corporation (continued) (e) Previously Taxed E&P (see instructions) (iii) Earnings Invested (iv) Section 951A (v) Section 245A(e)(2) (vii) Section 964(e)(4) (viii) Section (ix) Earnings Invested (x) (vi) Section 959(e) in U.S. Property Inclusion 951(a)(1)(A) Inclusion in Excess Passive Assets Section 965(a) Inclusion Inclusion Inclusion (section 959(c)(1)(A)) (section 959(c)(1)(A)) (section 959(c)(1)(A)) (section 959(c)(1)(A)) (section 959(c)(1)(A)) (section 959(c)(1)(A)) (section 959(c)(1)(B)) (section 959(c)(2)) 1a b С 2a b 3 4 5a b 6 7 8 9 10 11 12 13 14 (e) Previously Taxed E&P (see instructions) Total Section 964(a) E&P (xv) Section 964(e)(4) (xii) Section 951A (xiii) Section 245A(e)(2) (xvi) Section (combine columns (a), (b), (c), (xi) Section 965(b)(4)(A) (xiv) Section 959(e) 951(a)(1)(A) Inclusion Inclusion Inclusion Inclusion (section 959(c)(2)) and (e)(i) through (e)(xvi)) (section 959(c)(2)) (section 959(c)(2)) (section 959(c)(2)) (section 959(c)(2)) (section 959(c)(2)) 1a b С 2a b -2,799,473. 3 4 5a b 6 -2,799,473. 7 8 9 10 11

Schedule J (Form 5471) (Rev. 12-2019)
Page 3

001104	alo o (r cirri o ir r) (rice: 12 2010)			9
Part	Nonpreviously Taxed E&P Subject to Recapture as Subpart F Income (section 952(c)(2))			
Impor	tant: Enter amounts in functional currency.			
1	Balance at beginning of year	•	1	
2	Additions (amounts subject to future recapture)	•	2	
3	Subtractions (amounts recaptured in current year)		2	
3	oubtractions (amounts recaptured in current year)			
4	Balance at end of year (combine lines 1 through 3)	•	4	

Schedule J (Form 5471) (Rev. 12-2019)

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SCHEDULE M (Form 5471)

(Rev. December 2018)
Department of the Treasury
Internal Revenue Service

Transactions Between Controlled Foreign Corporation and Shareholders or Other Related Persons

► Attach to Form 5471.

► Go to www.irs.gov/Form5471 for instructions and the latest information.

OMB No. 1545-0123

Name of person filing Form 5471	Identifying number							
SAVARI, INC.	9745							
Name of foreign corporation	EIN (if any)	Reference ID number						
SHANGHAI SAVARI TECHNOLOGY CO., L MA1GW62P1Q								
Important: Complete a Separate Schedule M for each controlled foreign corporation. Enter the totals for each type of transaction that occurred during								

Important: Complete a **separate** Schedule M for each controlled foreign corporation. Enter the totals for each type of transaction that occurred during the annual accounting period between the foreign corporation and the persons listed in columns (b) through (f). All amounts must be stated in U.S. dollars translated from functional currency at the average exchange rate for the foreign corporation's tax year. See instructions.

Enter the relevant functional currency and the ex	xchange rate used throu	(c) Any domestic	CHINA, YUAN (d) Any other foreign	(e) 10% or more U.S.	6.90720
(a) Transactions of foreign corporation	(b) U.S. person filing this return	corporation or partnership controlled by U.S. person filing this return	corporation or partnership controlled by U.S. person filing this return	shareholder of controlled foreign corporation (other than the U.S. person filing this return)	(f) 10% or more U.S. shareholder of any corporation controlling the foreign corporation
1 Sales of stock in trade (inventory)					
2 Sales of tangible property other than					
stock in trade					
3 Sales of property rights (patents,					
trademarks, etc.)					
4 Platform contribution transaction payments received					
5 Cost sharing transaction payments received					
6 Compensation received for technical,					
managerial, engineering, construction,					
or like services					
7 Commissions received					
8 Rents, royalties, and license fees received					
9 Hybrid dividends received (see instr.)					
10 Dividends received (exclude hybrid dividends, deemed distributions under					
subpart F, and distributions of previously taxed income)					
1 Interest received					
2 Premiums received for insurance or					
reinsurance					
13 Add lines 1 through 12					
14 Purchases of stock in trade (inventory)					
15 Purchases of tangible property other					
than stock in trade					
16 Purchases of property rights					
(patents, trademarks, etc.)					
17 Platform contribution transaction payments paid					
8 Cost sharing transaction payments paid					
9 Compensation paid for technical, managerial, engineering, construction, or like services	404,581.				
20 Commissions paid	. ,				
21 Rents, royalties, and license fees paid					
22 Hybrid dividends paid (see instructions)					
Dividends paid (exclude hybrid dividends paid)					
24 Interest paid					
5 Premiums paid for insurance or reinsurance	101 -01				
26 Add lines 14 through 25	404,581.				
27 Accounts Payable	401,123.				
28 Amounts borrowed (enter the maximum					
loan balance during the year) - see instr.					
29 Accounts Receivable					
30 Amounts loaned (enter the maximum					
loan balance during the year) - see instr.					

912371 04-01-19 LHA For Paperwork Reduction Act Notice, see the Instructions for Form 5471.

Schedule M (Form 5471) (Rev. 12-2018)

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SCHEDULE O (Form 5471)

(Rev. December 2012)
Department of the Treasury
Internal Revenue Service

Organization or Reorganization of Foreign Corporation, and Acquisitions and Dispositions of its Stock

Information about Schedule 0 (Form 5471) and its instructions is at www.irs.gov/form5471
Attach to Form 5471.

OMB No. 1545-0704

Name of person filing Form 5471					Id	dentifying n	umber	
SAVARI, INC.					l		974	15
Name of foreign corporation		EIN (if any	')	Reference ID nu	umber			
SHANGHAI SAVARI TECHI	NOLOGY CO.,	LT		MA1GW62I	P1Q			
mportant: Complete a separate Schedul	e O for each foreign	corporation for whic	h information must l	be reported.				
Part I To Be Completed by I	J.S. Officers and	d Directors						
(a) Name of shareholder for whom acquisition information is reported	Addres	(b) s of shareholder	Identifyin of shar	g number D eholder 10	(d) Date of origin 0% acquisit	nal D	e ate of ac 0% acq	dditional
Part II To Be Completed by I	J.S. Shareholde	ers						
Note: If this return is required and the date each became a		re shareholders beca	ame U.S. persons, a	ttach a list show	ving the na	ames of su	ch per	sons
	Section	on A - General Shareho						-1
(a) Name, address, and identifying	number	For sharehold	(b) ler's latest U.S. incom	e tax return filed, i	indicate:		(C) Date (if any) shareholder	
of shareholder(s) filing this so		(1) Type of return	(2) Date return filed	(3 Internal Revenue	Service Ce	retur	n under s	formation ection 6046 corporation
STMT 32 SAVARI, INC		(enter form number) 1120	10/15/20	where -FTLED	filed			
2005 DE LA CRUZ BLVD								
27-4579745								
S.	ection B - U.S. Persons	Who Are Officers or F	Nirectors of the Foreig	In Cornoration				
(a)	CHOILD - 0.3. Fersons	(b)	onectors of the Foreig		(c)	Ch	(d) propriate
Name of U.S. officer or director		Address		Social secu	urity numbe	r	box(ficer	es) Director
						01	IICGI	Director
		Section C - Acquisitio	n of Stock					
(a) Name of shareholder(s) filing this schedule	(b) Class of stock	(c) Date of	(d) Method of		Number of s			
Tame of one official (a) filling the solicular	acquired	acquisition	acquisition	(1) Directly	Inc	(2) directly	Const	(3) ructively

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9745 Schedule O (Form 5471)(Rev. 12-2012) Page 2 (f) (g) Amount paid or value given Name and address of person from whom shares were acquired Section D - Disposition of Stock (e) (d) (a) (b) (c) Number of shares disposed of Method Name of shareholder disposing of stock Class of stock Date of disposition (1) (2) (3)of disposition Directly Indirectly Constructively (f) (g) Amount received Name and address of person to whom disposition of stock was made Section E - Organization or Reorganization of Foreign Corporation (a) (b) (c) Name and address of transferor Identifying number (if any) Date of transfer INC 2005 DE LA CRUZ BLVD 27-457<u>9745</u> 03/01/19 SAVARI, SANTA CLARA CA 95050 (d) (e) Assets transferred to foreign corporation Description of assets transferred by, or notes or (3) Adjusted basis (if transferor was U.S. person) (1) (2) securities issued by, foreign corporation Description of assets Fair market value 0. 0.100% OWNERSHIP

Section F - Additional Information

(a) If the foreign corporation or a predecessor U.S. corporation filed (or joined with a consolidated group in filing) a U.S. income tax return for any of the last 3 years, attach a statement indicating the year for which a return was filed (and, if applicable, the name of the corporation filing the consolidated return), the taxable income or loss, and the U.S. income tax paid (after all credits).

(b) List the date of any reorganization of the foreign corporation that occurred during the last 4 years while any U.S. person held 10% or more in value or vote (directly or indirectly) of the corporation's stock

(c) If the foreign corporation is a member of a group constituting a chain of ownership, attach a chart, for each unit of which a shareholder owns 10% or more in value or voting power of the outstanding stock. The chart must indicate the corporation's position in the chain of ownership and the percentages of stock ownership (see instructions for an example).

Schedule 0 (Form 5471) (Rev. 12-2012)

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5471 SCHEDULE O GENERAL	SHAREHOLDER	INFORMAT	ION STA	TEMENT 32
(A)	•		R'S LATEST U.S. FILED INDICATE:	(C) DATE SHAREHOLD -ER LAST
NAME, ADDRESS, AND IDENTIFYING NUMBER OF SHAREHOLDER(S) FILING THIS SCHEDULE	(1) TYPE OF RETURN (ENTER FORM NUMBER)	(2) DATE RETURN FILED	(3) INTERNAL REVENUE SERVICE CENTER WHERE FILED	FILED IN- FORMATION RTN UNDER SEC. 6046
SAVARI, INC 2005 DE LA CRUZ BLVD SANTA CLA	1120	10/15/20	E-FILED	

27-4579745

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SCHEDULE P (Form 5471)

(Rev. December 2019)

Name of U.S. shareholder

Department of the Treasury Internal Revenue Service

Previously Taxed Earnings and Profits of U.S. Shareholder of Certain Foreign Corporations

► Attach to Form 5471.

► Go to www.irs.gov/Form5471 for instructions and the latest information.

OMB No. 1545-0123

Identifying number

SAV	ARI, INC.						974	5
	of foreign corporation				EIN (if any)		Reference ID number (see instructions)	
SHA	NGHAI SAVARI TECHNOLOG	Y CO., LTD					MA1GW62P1	Q
	Separate Category (Enter code - see instruc		>	GEN				
b	If code 901j is entered on line a, enter the co	ountry code for the sar	nctioned country (see i	nstructions)			>	
Par	t I Previously Taxed E&P in Fund	ctional Currency	(see instructions)					
		(a) Section 965(a) Inclusion (section 959(c)(1)(A))	(b) Section 965(b)(4)(A) (section 959(c)(1)(A))	(c) Earnings Invested in U.S. Property (section 959(c)(1)(A))	(d) Section 951A Inclusion (section 959(c)(1)(A))	(e) Section 245A(e)(2) Inclusion (section 959(c)(1)(A))	(f) Section 959(e) (section 959(c)(1)(A))	(g) Section 964(e)(4) Inclusion (section 959(c)(1)(A))
1a	Balance at beginning of year (see							
	instructions)							
b	Beginning balance adjustments							
	(attach statement)							
С	Adjusted beginning balance							
	(combine lines 1a and 1b)							
2	Reduction for taxes unsuspended							
	under anti-splitter rules							
3	Previously taxed E&P attributable to							
	distributions of previously taxed E&P							
	from lower-tier foreign corporation							
4	Previously taxed E&P carried over in							
	nonrecognition transaction							
5	Other adjustments (attach statement)							
6	Total previously taxed E&P (combine							
	lines 1c through 5)							
7	Amounts reclassified to section 959(c)(2)							
	E&P from section 959(c)(3) E&P							
8	Actual distributions of previously taxed E&P							
9	Amounts reclassified to section 959(c)(1)							
46	E&P from section 959(c)(2) E&P							
10	Amounts included as earnings invested							
	in U.S. property and reclassified to							
	section 959(c)(1) E&P (see instructions)							
11	Other adjustments (attach statement)							
12	Balance at beginning of next year							
114	(combine lines 6 through 11)	_ :					<u> </u>	5454) (B. 12.22.11)
_HA	For Paperwork Reduction Act Notice, se	e instructions.					Schedule P (Forn	n 5471) (Rev. 12-2019)

Schedule P (Form 5471) (Rev. 12-2019)

Par	art I Previously Taxed E&P in Functional Currency (see instructions) (continued)									
	(h) Section 951(a)(1)(A) Inclusion (section 959(c)(1)(A))	(i) Earnings Invested in Excess Passive Assets (section 959(c)(1)(B))	(j) Section 965(a) Inclusion (section 959(c)(2))	(k) Section 965(b)(4)(A) (section 959(c)(2))	(I) Section 951A Inclusion (section 959(c)(2))	(m) Section 245A(e)(2) Inclusion (section 959(c)(2))	(n) Section 959(e) (section 959(c)(2))	(o) Section 964(e)(4) Inclusion (section 959(c)(2))	(p) Section 951(a)(1)(A) Inclusion (section 959(c)(2))	(q) Total
1a										
b										
c										
2										
_3										
4										
_5										
6										
7										
8										
9										
10										
11										
12										

Schedule P (Form 5471) (Rev. 12-2019)

Schedule P (Form 5471) (Rev. 12-2019)

Previously Taxed E&P in U.S. Dollars (g) Section 964(e)(4) (a) Section 965(a) (b) (c) (d) (e) (f) Section 245A(e)(2) Section 959(e) Earnings Invested Section 951A Section 965(b)(4)(A) in U.S. Property Inclusion (section 959(c)(1)(A)) Inclusion Inclusion (section 959(c)(1)(A)) Inclusion (section (section 959(c)(1)(A)) (section 959(c)(1)(A)) (section 959(c)(1)(A)) (section 959(c)(1)(A)) 959(c)(1)(A)) **1a** Balance at beginning of year (see instructions) b Beginning balance adjustments (attach statement) Adjusted beginning balance (combine lines 1a and 1b) Reduction for taxes unsuspended under anti-splitter rules Previously taxed E&P attributable to distributions of previously taxed E&P from lower-tier foreign corporation Previously taxed E&P carried over in nonrecognition transaction Other adjustments (attach statement) Total previously taxed E&P (combine lines 1c through 5) Amounts reclassified to section 959(c)(2) E&P from section 959(c)(3) E&P 8 Actual distributions of previously taxed E&P Amounts reclassified to section 959(c)(1) E&P from section 959(c)(2) E&P Amounts included as earnings invested in U.S. property and reclassified to section 959(c)(1) E&P (see instructions) 11 Other adjustments (attach statement) 12 Balance at beginning of next year (combine

Schedule P (Form 5471) (Rev. 12-2019)

Page 3

lines 6 through 11)

Schedule P (Form 5471) (Rev. 12-2019)

	art II Previously Taxed E&P in U.S. Dollars (continued)									
	(h) Section 951(a)(1)(A) Inclusion (section 959(c)(1)(A))	(i) Earnings Invested in Excess Passive Assets (section 959(c)(1)(B))	(j) Section 965(a) Inclusion (section 959(c)(2))	(k) Section 965(b)(4)(A) (section 959(c)(2))	(I) Section 951A Inclusion (section 959(c)(2))	(m) Section 245A(e)(2) Inclusion (section 959(c)(2))	(n) Section 959(e) (section 959(c)(2))	(o) Section 964(e)(4) Inclusion (section 959(c)(2))	(p) Section 951(a)(1)(A) Inclusion (section 959(c)(2))	(q) Total
1a										
b										
c										
2										
_3										
4										
_5										
6										
7										
8										
9										
<u>10</u>										
11										
12										

Schedule P (Form 5471) (Rev. 12-2019)

SAVARI, INC.

FEIN: 9745

California Corporation Franchise or Income Tax Return For The Year Ended December 31, 2019

Sec. 382 Disclosure Statement (California)

Statement Pursuant to Treas. Regs. Sec. 1.382-11(a) by Savari, Inc, (FEIN: 9745), a loss corporation.

A)Date(s) of owner shifts, equity structure shifts, or other transactions described in Treas. Regs. Sec. 1.382- 2T(a)(2)(i):

Available upon request

B)Date(s) of Sec. 382 ownership changes:

Available upon request

C)Amounts of tax attributes described in Treas. Regs. Sec. 1.382-2(a)(1)(i) that caused the corporation to be a loss corporation:

 NOL - Regular Tax
 12,007,435

 NOL - AMT
 12,341,813

 R&D Credit
 249,413

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Michigan Department of Treasury 4891 (Rev. 03-19), Page 1 of 2

This form cannot be used as an amended return; use the CIT Amended Return (Form 4892).

2019 MICHIGAN Corporate Income Tax Annual Return

Issued under authority of Public Act 38 of 2011.		,	MM DD VVVV
	MM-DD-YYYY		MM-DD-YYYY
Return is for calendar year 2019 or for tax year beginning:		and ending:	
Taxpayer Name (print or type)	3. Fede	eral Employer Identification	on Number (FEIN)
SAVARI, INC.		9745	
4. Street Address			
2005 DE LA CRUZ BLVD, SUITE 111			
SANTA CLARA	State CA	ZIP/Postal Code 95050	Country Code
5. NAICS (North American Industry Classification System) Code 541990 6. If a F	Final Return, Enter Effective End Dat	8. Check if a	a special sourcing formula
Check if Filing Michigan Unitary Business Group Return. 7b. Affilia 7a. (Include Form 4896, if applicable, and Form 4897.)	ated Group Election year (MM-DD-Y		portation services is used urcing of Sales to Michigan.
Important: If the tax liability on line 41 is less than or equal to \$100,	or the gross receipts on line 11	are less than \$350,000,	you are not required to
file this return or pay the tax. Short period filers, see instructions.			
9. Apportionment Calculation - If any amount in line 9a through	•		40.405.5
a. Michigan sales of the corporation/Unitary Business Group			434076 00
b. Proportionate Michigan sales from unitary Flow-Through			0 00
c. Michigan sales. Add lines 9a and 9b			434076 00
d. Total sales of the corporation/UBG			1586469 ₀₀
e. Proportionate total sales from unitary FTEs (include Form			0 00 1586469 00
f. Total sales. Add lines 9d and 9e			27.3611 %
g. Apportionment percentage. Divide 9c by 9f		9g	27.5011 70
10. a. Gross receipts from corporate activities (see instructions)	10a 158	36 4 71 ₀₀	
10. b. Apportioned gross receipts from FTEs		00	
11. REQUIRED: Total gross receipts for filing threshold purposes			
line 10b			434076 00
PART 1: CORPORATE INCOME TAX			
All filers, see instructions. Unitary Business Group filers will complete	lines 12 through 17, 19 through	h 24, and 27 through 31	with amounts
reflecting the total of all UBG members.			F1.01.401
12. Federal taxable income from federal Form 1120. (Amount inclu	•	,	-5181 491 ₀₀
13. Domestic production activities deduction based on IRC § 199	•		
extent deducted from federal taxable income			00
	IDO 0 400(1) If I' I I	·	00
 Adjustments due to decoupling of Michigan depreciation from enter as negative: 	IRC § 168(k). If adjustment is n	egative,	
a. Net bonus depreciation adjustment		00	
b. Gain/loss adjustment on sale of eligible depreciable asset	(s) 15b.	00	1
			F1 01 4 01
16. Add lines 12, 13, 14 and 15c. If negative, enter as negative			-5181491 00
17. For a UBG, total group eliminations from business income (se			0 00 -5181491 00
18. Business Income. All filers, subtract line 17 from line 16. If no	egative, enter as negative	18	-5181491 00
Additions to Business Income			
19. Interest income and dividends derived from obligations or sec	curities of states other than Mich	nigan 19.	00
20. Taxes on or measured by net income including tax imposed u			800 00
21. Any carryback or carryover of a federal net operating loss (ent		21.	00
22. Royalty, interest, and other expenses paid to a related person that is r			00
23. Expenses from the production of oil and gas, and/or minerals			00
			00
25. Total Additions to Income. Add lines 19 through 24		25.	800 00
26. Corporate Income Tax Base After Additions. Add lines 18 a	and 25. If negative, enter as neg	gative 26.	-5180691 ₀₀

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	Py 229 01 236			
2019	Form 4891, Page 2 of 2 Taxpayer FEIN	9	745	
PAR	T 1: CORPORATE INCOME TAX (Continued)			
	ractions from Business Income			
27.	Income from non-unitary FTEs (Enter loss as negative; include Form 4898; see instructions)	27.		00
28.	Dividends and royalties received from persons other than U.S. persons and foreign operating entities	28.		00
29.	Interest income derived from United States obligations	. 29.		00
30.	Income from the production of oil and gas, and/or minerals (see instructions)			00
31.	Miscellaneous (see instructions)			00
32.	Total Subtractions from Income. Add lines 27 through 31			00
33.	Corporate Income Tax Base. Subtract line 32 from line 26. If negative, enter as negative	33.	-5180691	00
34.	Apportioned Corporate Income Tax Base. Multiply line 33 by percentage on line 9g		-1417494	00
35.	Apportioned Income from non-unitary FTEs from Form 4898 (see instructions)			00
36.	Total apportioned Corporate Income Tax Base. Add line 34 and line 35		-1417494	00
37a.	Available CIT business loss carryforward (see instructions). Enter as positive		6073688	00
37b.	Check if any loss on line 37a was acquired in this filing period in an IRC 381(a)(1) or (2) transaction (see		s)	
38.	Subtract line 37a from line 36. If negative, enter here as negative. A negative number here is the			
	available business loss carryforward to the next filing period (see instructions)	38.	-7491182	00
	Corporate Income Tax Before Credit. Multiply line 38 by 6% (0.06). If less than zero, enter zero T 2: TOTAL CORPORATE INCOME TAX		0	00
	Small Business Alternative Credit (SBAC) from Form 4893, line 14 or line 18, whichever applies	40.		00
	Tax Liability after SBAC. Subtract line 40 from line 39. If less than or equal to \$100, enter zero.			1
	If apportioned or allocated gross receipts are less than \$350,000, enter zero (see instructions)	41.	0	00
42.	Total Recapture of Certain Business Tax Credits from Form 4902			00
	Total Tax Liability. Add lines 41 and 42		0	00
	T 3: PAYMENTS AND TAX DUE			100
UBGs	include on lines 44 through 46 payments from all members as reported on Form 4897.			
44.	Overpayment credited from prior period return (MBT or CIT)	44.		00
45.	Estimated tax payments	. 45.		00
46.	Tax paid with request for extension	. 46.		00
47.	Payment total. Add lines 44 through 46	. 47.		00
48.	TAX DUE. Subtract line 47 from line 43. If less than zero, leave blank	48.		00
49.	Underpaid estimate penalty and interest from Form 4899, line 38	49.		00
50.	Annual Return Penalty (see instructions)	50.		00
51.	Annual Return Interest (see instructions)	. 51.		00
52. PAR	PAYMENT DUE. If line 48 is blank, go to line 53. Otherwise, add lines 48 through 51 T 4: REFUND OR CREDIT FORWARD	52.		00
53.	Overpayment. Subtract lines 43, 49, 50 and 51 from line 47. If less than zero, leave blank (see instructions	s) 53.		00
54.	CREDIT FORWARD. Amount on line 53 to be credited forward and used as an estimate for next CIT tax year	·		00
	REFUND. Subtract line 54 from line 53			00

Taxpayer Certification. I declare under penalty in this return and attachments is true and comple			Preparer Certification. I declare under penalty of perjury that this return is based on all information of which I have any knowledge.			
By checking this box, I authorize Treasury to di	scuss my return with	Preparer's PTIN, FEIN or SSN 7784				
Authorized Signature for Tax Matters			Preparer's Business Name (print or type)			
			ARMANINO LLP			
Authorized Signer's Name (print or type) Date			Preparer's Business Address and Telephone Number (print or type) 50 W. SAN FERNANDO ST, STE 500			
Title Telephone Number CEO 408-202-7483		SAN JOSE, CA 95113 408-200-6400				

Return is due April 30 or on or before the last day of the 4th month after the close of the tax year.

WITHOUT PAYMENT. Mail return to: Michigan Department of Treasury, PO Box 30803, Lansing MI 48909

WITH PAYMENT. Pay amount on line 52. Mail check and return to: Michigan Department of Treasury, PO Box 30804, Lansing MI 48909. Make check payable to "State of Michigan." Print taxpayer's FEIN, the tax year, and "CIT" on the front of the check. Do not staple the check to the return.



OF DIRECTORS HELD ON SUNDAY 27 DECEMBER, 2020 AT 7AM PACIFIC STANDARD TIME HELD VIA TELECONFERENCE

APPROVAL FOR INITIATION OF BANKRUPTCY PROCEEDINGS IN UNITED STATES OF AMERICA

"RESOLVED THAT the consent of the board be and is hereby accorded to initiate and participate in bankruptcy proceedings in United States of America as per the bankruptcy laws of United States of America, relating to the assets of the company situated in United States of America.

RESOLVED FURTHER THAT all the directors of the company be and are hereby authorized, severally, to sign and submit application, petition and/or any other document as may be required including authorizing any person/professional in this regard and to do all such acts, deeds or things as may be necessary to give effect to aforesaid resolution."

for Savari Systems Pvt. Ltd.

Name: Ravi Puvvala

Director

Director Identification No.: [00057080]

Name: Girish Rayas

Director

Director Identification No.: [07626948]

Address: 'PREMA GARDENIA'

First Floer

Race be

Property Bearing No. 357/6 First Cross Road, First Block

Jayanagar, Bangalore, India 560 011

Date: December 27th, 2020 Place: Santa Clara, California

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Fill in this information to identify the cas	e:	
Debtor name Savari Systems Pvt. L	d.	
United States Bankruptcy Court for the:	SOUTHERN DISTRICT OF NEW YORK	☐ Check if this is an
Case number (if known):		amended filing

Official Form 204

Chapter 11 or Chapter 9 Cases: List of Creditors Who Have the 20 Largest Unsecured Claims and Are Not Insiders

A list of creditors holding the 20 largest unsecured claims must be filed in a Chapter 11 or Chapter 9 case. Include claims which the debtor disputes. Do not include claims by any person or entity who is an insider, as defined in 11 U.S.C. § 101(31). Also, do not include claims by secured creditors, unless the unsecured claim resulting from inadequate collateral value places the creditor among the holders of the 20 largest unsecured claims.

Name of creditor ¹ and complete mailing address, including zip code	Name, telephone number and email address of creditor contact	Nature of claim (for example, trade debts, bank loans, professional services,	Indicate if claim is contingent, unliquidated, or disputed	Amount of claim If the claim is fully unsecured, fill in only unsecured claim amount. If claim is partially secured, fill in total claim amount and deduction for value of collateral or setoff to calculate unsecured claim.		
		and government contracts)		Total claim, if partially secured	Deduction for value of collateral or setoff	Unsecured claim
ALLY ALLY Payment Processing Center PO Box 78234 Phoenix, AZ 85062-8234	ALLY Payment Processing Center commercialfinance @ally.com 888-925-2559	Trade Claim				\$560.68
American Express PO Box 0001 Los Angeles, CA 90096-8000	800-528-4800	Trade Claim				\$1,149.94
Arboretum II LLC Attn: John Kuriakuz 34505 W Twelve Mile Rd, Ste 15 Farmington, MI 48331	John Kuriakuz john.kuriakuz@freg .com 248-848-4094	Professional Services				\$19,447.72
Armanino LLP Attn Diana Namauleg PO Box 398285 San Francisco, CA 94139-8285	Diana Namauleg diana.namauleg@a mllp.com 408-200-6442	Professional Services				\$19,941.25
CA State Board of Equalization Administration PO Box 942879 Sacramento, CA 94279-3535	CA State Board of Equalization 800-400-7115	Тах				\$1,304.17
CitiBusiness Card PO Box 78045 Phoenix, AZ 85062-8045	CitiBusiness Card	Trade Claim				\$20,646.37
Datasite LLC Attn Leif Simpson PO Box 74007252 Chicago, IL 60674-7252	Attn Leif Simpson leif.simpson@data site.com 651-632-4046	Trade Claim				\$4,744.65

¹The below list of creditors is being presented on a consolidated basis for VTES, Inc., Savari, Inc., and Savari Systems Pvt. Ltd.

Official form 204

Chapter 11 or Chapter 9 Cases: List of Creditors Who Have the 20 Largest Unsecured claims

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Debtor Savari Systems Pvt. Ltd. Case number (if known)

Name of creditor and complete mailing address, including zip code	Name, telephone number and email address of creditor contact	Nature of claim (for example, trade debts, bank loans, professional services,	Indicate if claim is contingent, unliquidated, or disputed	Amount of claim If the claim is fully unsecured, fill in only unsecured claim amount. If claim is partially secured, fill in total claim amount and deduction for value of collateral or setoff to calculate unsecured claim.		
		, ,		Total claim, if partially secured	Deduction for value of collateral or setoff	Unsecured claim
Fish & Richardson P.C. Attn: Brian Lease	Attn: Brian Lease lease@fr.com	Professional Services				\$2,552.00
PO Box 3295 Boston, MA 02241-3295	650-839-5070					
Flextronics International	Rob Cronan	Loan				\$1,351,472.00
Attn: Rob Cronan 6201 America Center Dr. Alviso, CA 95002	rob.cronan@flextro nics.com					
Flextronics International 6201 America Center Dr.	Nicole Stevenson nicole.stevenson@ flex.com	Note				\$498,528.00
Alviso, CA 95002	nex.com	_				400 440 70
Indian Income Tax Dept. 1 FI Prestige Alpha No 48/1-2 Hosur Rd Benglaluru Karnataka	webmanager@inco metax.gov.in 080-46605200	Тах				\$20,413.79
INDIA 560100 Jinan ShengAn Info.	Jinan ShengAn	Trade Claim				\$50,000.00
Technology Aosheng Bldg. 3 Rm 2204 Xinluo St. 1166 Jinan Shandong CHINA 25010-1000	Info. Technology info@jovision.com 0086-531-88192061	Trade Grami				\$ 00,000.00
O'Melveny & Myers LLP PO Box 894436 Los Angeles, CA 90189-4436	Ava Antonio aantonio@omm.co m 650-473-2649	Professional Services				\$69,819.03
Pathi Mohan - HUF No 1637 30th Cross BSK II Stage Bangalore 560070 INDIA	Pathi Mohan mohanpathi@gmail .com	Rent				\$982.94
Raymond James & Associates Inc Attn: Amar Krishnamurty Treasury ECM-RMB PO Box 23603 Saint Petersburg, FL 33742	Attn: Amar Krishnamurty ECMBilling@raymo ndjames.com 212-883-4607	Professional Services				\$45,386.94

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Debtor Savari Systems Pvt. Ltd. Case number (if known)

Name of creditor and	Name, telephone number	Nature of claim	Indicate if claim	Amount of claim		
complete mailing address,	and email address of	(for example, trade	is contingent,	If the claim is fully unsecured, fill in only unsecured claim amount. If claim is partially secured, fill in total claim amount and deduction for value of collateral or setoff to calculate unsecured claim.		ed claim amount. If
including zip code	creditor contact	debts, bank loans,	unliquidated, or			
		professional services,	disputed	Total claim. if	Deduction for value	Unsecured claim
				partially secured	of collateral or setoff	Unsecured claim
Silicon Valley Bank	Attn: Greg Singer	Loan		partially occurred	0.00	\$342,450.00
Attn: Greg Singer	/ tttiii Grog Gilligei					40 12, 100100
2400 Hanover St.	gsinger@svb.com					
Palo Alto, CA 94304	650-320-0016					
TSMT Consulting	000-020-0010	Professional				\$1,465.71
Pvt. Ltd.	accounts@tsmtcon	Services				Ψ1,403.71
No 4/02 15th Cross	sulting.com	Oci vices				
South End	080-42088991					
2nd Block	000-42000991					
Jayanagar						
Bangalore						
INDIA 560011						
US Sm. Business		Lagra				£40.000.00
		Loan				\$10,000.00
Administration	445 744 6000					
455 Market St., Ste	415-744-6820					
600						
San Francisco, CA 94105						
	Au Duite	D. C				000 450 50
Vectis Law Group	Attn: Patrick	Professional				\$26,456.50
Attn: Patrick	Costello	Services				
Costello						
1900 S. Norfolk St.	pcostello@vectisla					
Ste. 350	wgroup.com					
San Mateo, CA	650-320-1688					
94403						******
Wenham Carter	Charlotte Akehurst	Professional				\$30,000.00
International		Services				
Attn: Charlotte	charlotte.akehurst					
Akehurst	@wenhamcarter.co					
44 North Rd., E.	m					
Sussex BN11YR	44(0) 1273-648-040					
United Kingdom						

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United States Bankruptcy Court Southern District of New York

In re	Savari Systems Pvt. Ltd.		Case No.		
	-	I	Debtor(s)	Chapter	11
Followi	LIST ng is the list of the Debtor's equity security ho		ECURITY HOLDERS		or filing in this Chapter 11 Case
	and last known address or place of ess of holder	Security Class	Number of Securities	K	Kind of Interest
3243 N	ka Mahankali Marbrisa Ct. ose, CA 95135		1		
Savari	i, Inc. De La Cruz Roulevard		17,499		

Suite 111

Santa Clara, CA 95050

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United States Bankruptcy Court Southern District of New York

In re Savari Systems Pvt. Ltd.	Debtor(s)	Case No. Chapter	
CORPORATE OW	VNERSHIP STATEMENT	(RULE 7007.1)	
Pursuant to Federal Rule of Bankruptcy Procedur recusal, the undersigned counsel for <u>Savari Systiss</u> a (are) corporation(s), other than the debtor or any class of the corporation's(s') equity interests,	tems Pvt. Ltd. in the above a governmental unit, that di	captioned action, rectly or indirectly	certifies that the following y own(s) 10% or more of
Savari, Inc. 2005 De La Cruz Boulevard Suite 111 Santa Clara, CA 95050		•	
☐ None [Check if applicable]			

Fill in this informati	on to identify the ca	ise:		
Debtor name Sav	ari Systems Pvt.	Ltd.		
United States Bankru	iptcy Court for the:	SOUTHERN DI	STRICT OF NEW YORK	
Case number (if know	n)			
			_	☐ Check if this is an amended filing
				•
Official Form 2				
<u>Declaratio</u>	n Under P	enalty o	of Perjury for Non-Individu	al Debtors 12/15
form for the schedul	es of assets and lia e documents. This	bilities, any oth form must state	on-individual debtor, such as a corporation or partne ner document that requires a declaration that is not i e the individual's position or relationship to the debt	ncluded in the document, and any
			ing a false statement, concealing property, or obtain up to \$500,000 or imprisonment for up to 20 years, o	
Declara	tion and signature			
	ent, another officer, o ng as a representativ		agent of the corporation; a member or an authorized agon this case.	ent of the partnership; or another
I have examine	d the information in t	ne documents cl	hecked below and I have a reasonable belief that the inf	ormation is true and correct:
☐ Sched	ule A/B: Assets–Rea	l and Personal P	Property (Official Form 206A/B)	
· 			ecured by Property (Official Form 206D) ared Claims (Official Form 206E/F)	
			pired Leases (Official Form 206G)	
☐ Sched	ule H: Codebtors (Of			
_	ary of Assets and Lia led Schedule	bilities for Non-I	Individuals (Official Form 206Sum)	
_		ases: List of Cred	ditors Who Have the 20 Largest Unsecured Claims and	Are Not Insiders (Official Form 204)
- '	document that require		•	,
I declare under	penalty of perjury that	at the foregoing i	is true and correct.	
Executed on	December 27, 2		/s/ Ravi Puvvala	
		;	Signature of individual signing on behalf of debtor	
			Ravi Puvvala	
			Printed name	
			Chief Executive Officer Position or relationship to debtor	
			ו טפונוטוז טו זפומנוטוופוווף נט עפטנטו	

Official Form 202